

## ASX Announcement

9 July 2024

### Supreme Court of New South Wales approves Scheme of Arrangement

TASK Group Holdings Limited (ASX:TSK) (“**TASK**”) is pleased to provide the following update on the status of the proposed scheme of arrangement under which PAR Technology Corporation through its wholly owned subsidiary PAR Global Australia Pty Ltd (“**PAR**”) has agreed to acquire 100% of the issued shares in TASK (“**Scheme**”). Unless otherwise indicated, capitalised terms used in this announcement but not separately defined have the meaning given to them in the Scheme Booklet released to the ASX on 28 May 2024 (“**Scheme Booklet**”).

The Supreme Court of New South Wales (“**Court**”) has today made orders approving the Scheme.

TASK advises that it expects to lodge a copy of the Court's orders approving the Scheme with the Australian Securities and Investments Commission (“**ASIC**”) on 10 July 2024, at which time the Scheme will become legally Effective. TASK will also request that the quotation of TASK Shares on the ASX be suspended from close of trading on 10 July 2024.

Subject to the Scheme becoming Effective, on the Implementation Date (19 July 2024), TASK Shareholders will receive the Scheme Consideration to which they are entitled, in accordance with their Election (if a valid Election was made), for each TASK Share they hold on the Scheme Record Date (7.00pm (Sydney time) on 12 July 2024).

### Timetable

The timetable for remaining key milestones relating to the Scheme is as follows:

Event	Time and Date (Sydney time)
Court order is lodged with ASIC and Scheme becomes Effective (Effective Date)	10 July 2024
Suspension of TASK Shares from trading on the ASX	Close of trading on ASX on 10 July 2024
Scheme Record Date	12 July 2024 (7.00pm)
Implementation Date and payment of the Scheme Consideration	19 July 2024
New PAR Shares start trading on the NYSE	The Business Day following the Implementation Date (New York time)

All dates are indicative only and are subject to change. Any changes to the above timetable will be announced through the ASX. All references to time and dates in this announcement are references to Sydney time unless otherwise stated.

### Further Information

If you have any questions in relation to the Scheme, please contact the Shareholder Information Line on 1300 855 080 (within Australia), 0800 292 980 (within New Zealand) or +61 3 9415 4000 (outside Australia and New Zealand), Monday to Friday (excluding public holidays) between 8.30am and 5.00pm (Sydney time).

This announcement has been authorised for release by the Chair of TASK.

## **MEDIA AND INVESTOR CONTACT**

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## **ABOUT TASK**

TASK is a leading provider of technology solutions enabling its global hospitality clients to maximise their customer relationships in an increasingly digital world.

TASK's end-to-end cloud-based platform helps clients to improve customer experiences across every transactional touchpoint, including digital customer-facing services, back-of-house and enterprise operations. The Group's ecosystem combines transaction services, personalisation, offer management and BI technology to help clients generate operational efficiencies, drive valuable data insights about their consumer base, activate new promotions and build brand loyalty.