



AUSTRALIAN VINTAGE LTD

**ASX AND MEDIA ANNOUNCEMENT**

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9 July 2024

**COMPLETION OF RETAIL ENTITLEMENT OFFER**

Australian Vintage Limited (**ASX: AVG**) today makes the following announcements.

**Highlights**

- Retail Entitlement Offer raises approximately \$0.37 million
- New shares issued under the Retail Entitlement Offer will commence trading on 10 July 2024
- Together with the ~\$15.0 million raised via the Placement and Institutional Entitlement Offer announced to ASX on 13 June 2024, and the debt extension and facility increase initiatives announced to ASX on 11 June 2024, AVG has raised approximately \$45 million of total incremental capital (before the costs of the raise)
- Incremental capital provides enhanced levels of liquidity and financial flexibility and better positions AVG to capitalise on future growth opportunities and execute its Strategic Plan

**Retail Entitlement Offer**

Valid applications from eligible retail shareholders for 1,852,290 shares were received and accepted.

The Retail Entitlement Offer raised ~\$0.37 million. In conjunction with the ~\$15.0 million raised via the Placement and Institutional Entitlement Offer announced to ASX on 13 June 2024, and the debt extension and facility increase initiatives announced to ASX on 11 June 2024, AVG has raised approximately \$45 million of total incremental capital (before the costs of the raise). Both the retail and institutional components were priced at \$0.20 per share.

This marks the completion of the comprehensive capital structure reset undertaken to enhance levels of liquidity and financial flexibility to better position AVG to capitalise on future growth opportunities and execute its Strategic Plan.

Shares issued through the Retail Entitlement Offer (New Shares) will rank *pari passu* to existing shares on issue. New Shares will be issued on Tuesday, 9 July 2024, and commence trading on Wednesday, 10 July 2024.

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For the purpose of ASX Listing Rule 15.5, Australian Vintage Limited confirms that this document has been authorised for release by the Board of Directors.

**Further information**

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**ENDS**

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