

Placement to Progress Drummond Basin Project

Trigg Minerals Limited (ASX: TMG) (**Trigg** or the **Company**) is pleased to announce a capital raising to progress exploration activities at its Drummond Basin Project.

HIGHLIGHTS

- The Company is pleased to announce that binding commitments have been received for a share placement to sophisticated, professional and institutional investors, which received strong interest, allowing the Company to raise \$600k.
- Funds will be used to progress exploration activities at the Company's Queensland Drummond Basin Project. In particular the funds will allow additional holes to be drilled in our newly discovered SW Limey target.

Trigg's Chairman, Timothy Morrison:

"We are pleased to have raised funds successfully from existing shareholders and new investors via the share placement. In the light of our recently announced geophysical results we are excited to have received support to apply additional resources to ramp up exploration activities at the Drummond Basin Project".

Placement

The Placement will raise \$600k (before costs) through the issue of approximately 75,000,000 ordinary shares (**Shares**) at an issue price of \$0.008 per Share (**Placement Shares**) to sophisticated, professional and institutional investors in two tranches. 37,320,610 Shares will be issued utilising the Company's placement capacity under Listing Rule 7.1A (**Tranche 1**) and the remaining 37,679,390 Shares will be issued subject to receipt of shareholder approval under Listing Rule 7.1 following the convening of a general meeting of shareholders (**Tranche 2**). The Placement Shares will be issued at a premium to the Company's 15-day Volume Weighted Average Price (**VWAP**).

Issue of the Tranche 1 Shares is expected to occur on or about Friday, 12 July 2024, following the issue of a cleansing prospectus, and issue of the Tranche 2 Shares is expected to occur following shareholder approval with a general meeting expected to be held in late August 2024.

The Company has engaged GBA Capital Pty Ltd (**GBA Capital**) to act as Lead Manager to the Placement. GBA Capital will receive a Capital Raising fee of 4% and Management fee of 2% of the funds raised (ex GST) under the Placement. Subject to receipt of shareholder approval, GBA Capital will also receive 10,000,000 listed options exercisable at \$0.03 and expiring on 30 June 2026 (ASX: TMGOD) (**Lead Manager Options**).

Use of Funds

Funds raised under the Placement will be used to extend exploration activities at the Drummond Basin Project in Queensland and for general working capital.



Indicative Timetable

Event	Date
Announcement of Placement	5 July 2024
Lodge Cleansing Prospectus with ASIC and ASX	11 July 2024
Issue of Tranche 1 Shares	12 July 2024
Dispatch Notice of Meeting to approve Tranche 2 Shares and the Lead Manager Options and ratify Tranche 1 Shares	Mid July 2024
General Meeting of Shareholders	Late August 2024
Subject to shareholder approval, issue Tranche 2 Shares and the Lead Manager Options pursuant to a Prospectus	Late August 2024

Note: The timetable above is indicative only and may change. The Company reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the Listing Rules and other applicable laws.

The Board of Directors of Trigg Minerals Limited authorised this announcement to be given to ASX.

Timothy Morrison

Chairman

Trigg Minerals Limited

