

4 July 2024

Sale of Communities – ACCC update

Lendlease acknowledges the release today by the Australian Competition and Consumer Commission (ACCC) of a Statement of Issues (SOI) in relation to the acquisition of 12 Communities projects by Stockland Corporation Limited and its capital partner Supalai Australia Holdings from Lendlease.

As indicated by the ACCC in the SOI, the SOI outlines the preliminary views of the ACCC and identifies areas of further enquiry.

The ACCC has advised a provisional date for announcement of its final decision of 12 September 2024, however this date is subject to change.

Lendlease will support Stockland in relation to its engagement with the ACCC to resolve the issues raised and will work with Stockland to complete the proposed transaction as soon as possible.

ENDS

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Authorised for lodgement by the Lendlease Group Disclosure Committee