

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) AND PERFORMANCE FEE UPDATE¹
AS AT 30 JUNE 2024

| A\$ billion | 30 Jun 2024 | 31 May 2024 |
|-------------------------|-------------|-------------|
| Retail | 17.2 | 17.1 |
| Institutional | 19.4 | 19.6 |
| Total FUM | 36.6 | 36.7 |
| Global Equities | 15.7 | 15.5 |
| Infrastructure Equities | 15.5 | 15.8 |
| Australian Equities | 5.4 | 5.4 |
| AUD/USD exchange rate | 0.66785 | 0.66505 |

In June, net flows were flat, and comprised net retail outflows of \$0.2 billion and net institutional inflows of \$0.2 billion.

Magellan funds will pay distributions (net of reinvestment) of approximately \$0.2 billion in July, which will be reflected in the FUM figures in next month's announcement.

Magellan is entitled to estimated performance fees of approximately \$19 million² for the year ended 30 June 2024. Performance fees (if any) may fluctuate significantly from period to period.

4 July 2024

Authorised by

Marcia Venegas | Company Secretary

For further information, please contact:

Magellan Financial Group Limited

Rebecca Smith
 Investor Relations
 +61 2 9235 4821

Marcia Venegas
 Company Secretary
 +61 2 9235 4897

¹ Funds under management and estimated performance fees are approximate and rounded, and have not been audited.

² Includes performance fees of \$0.1 million disclosed in the Interim Financial Report (at 31 December 2023).