

MOU AND DEEPWATER PORT PROGRESS PAVE THE WAY FOR STAGE 2 EXPANSION OF PHOSPHATE PLANT

Minbos Resources Limited (ASX:MNB) (“Minbos” or “the Company”) is pleased to announce it has signed a non-binding Memorandum of Understanding (“MoU”) with Foskor Pty Ltd.

HIGHLIGHTS

- Foskor is a South African-based company that owns and operates a phosphoric acid-based fertilizer plant located in Richards Bay, South Africa.
- MoU contemplates a series of bulk samples and trials to evaluate Minbos’ phosphate rock for commercial suitability. Upon completion of successful trials, the parties have agreed to discuss commercial terms relating to a potential offtake agreement.
- Logistics and technical due diligence activities have been initiated to establish the compatibility of the Cabinda Phosphate Rock and the timing of the logistics infrastructure at Porto do Caio.
- Construction at Porto do Caio remains on schedule for the opening of the first berth in December 2025 paving the way for export shipments from Cabinda in 2026.



Figure 1. Visiting Porto do Caio Stage 1 Quay which is scheduled for completion in December 2025.

Commenting on the MOU, Minbos Managing Director Lindsay Reed:

“The Company has been engaged with Foskor for some months as the two companies discussed how a possible collaboration would work. The combination of an earlier than anticipated completion of the new deepwater Port at Caio and the ability of the Company to build in the stage-2 expansion as part of the initial construction has allowed both companies to progress their discussions.”

ABOUT FOSKOR PTY LTD

Foskor is a South African-based company that owns a phosphate mine in Phalaborwa (in Limpopo Province) and a phosphoric acid-based fertilizer plant located in Richards Bay (Kwa-Zulu Natal), both in South Africa.

Currently, Foskor sources the phosphate rock for its fertilizer plant from its mine located in Phalaborwa. Foskor is contemplating supplementing phosphate rock from its Phalaborwa mine with alternative phosphate rock sources to further its business objective.

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This announcement has been released with the approval of the Minbos Board of Directors.

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Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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