

27 June 2024

Implementation of Scheme of Arrangement

McGrath Limited (ASX: MEA) (**McGrath**) announces that the scheme of arrangement under which RPAA Holdings Pty Ltd (**Bidder**), an entity jointly controlled by Knight Frank Australia Holdings Pty Ltd and Bayley Corporation Limited's subsidiary, BCL Aus Holdings Limited, will acquire all of the issued shares in McGrath (**Scheme**) has been implemented today. Accordingly, Bidder now holds all of the shares on issue in McGrath.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the scheme booklet dated 7 May 2024 (**Scheme Booklet**).

Scheme Consideration

McGrath Shareholders who have elected to receive the All-Cash Alternative have today been sent an amount of \$0.60 cash in respect of each McGrath Share (the subject of that election) held as at the Scheme Record Date, being 7.00pm (Sydney time) on 20 June 2024 (**Scheme Record Date**).

McGrath Shareholders who have validly elected to receive the Rollco Scrip Alternative have today been issued with unlisted scrip in Rollco in respect of each McGrath Share (the subject of that election) held as at the Scheme Record Date.

Pursuant to the nominee structure provided for in the Scheme Booklet, the Rollco scrip has been issued to Pacific Custodians Pty Limited to be held on bare trust for the relevant Scheme Shareholders.

The fully franked Permitted Dividend of 1.6 cents per McGrath Share announced on 5 June 2024 was paid on 19 June 2024 to those McGrath Shareholders who held McGrath Shares on the Permitted Dividend Record Date, being 7.00pm (Sydney time) on 12 June 2024.

Delisting of McGrath

Trading in McGrath Shares on the ASX was suspended following the close of trading on 17 June 2024 as previously announced. McGrath also intends to apply for its removal from the official list of the ASX with effect from the close of trading on 28 June 2024.

-ENDS-

This announcement was authorised for release by McGrath's Board of Directors.

For further information, please contact:

Investors

Howard Herman CFO
0413 886 489

Media

Terri Sissian
0419 881 414

Tim Allerton
0412 715 707

About McGrath

McGrath Limited (ASX: MEA) is one of Australia's most successful integrated real estate services business, offering agency sales, property management, mortgage broking and career training services. McGrath Estate Agents currently has offices located throughout the East Coast of Australia. For further information, please visit www.mcgrath.com.au

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