

city chic collective

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24 June 2024

Successful Completion of Institutional Entitlement Offer and Placement

City Chic Collective Limited (ASX: CCX) ("City Chic", or the "Group") today announces the successful completion of its institutional placement (**Placement**) and the institutional component (**Institutional Entitlement Offer**) of its 1 for 2.04 pro-rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares in City Chic (**New Shares**) (**Entitlement Offer**).

In total, the Placement and Institutional Entitlement Offer will raise proceeds of \$14.6 million (before costs).

Under the Placement, \$5.4 million will be raised through the issue of 35.9 million New Shares at an offer price of \$0.15 (**Offer Price**) per New Share, and the Institutional Entitlement Offer will raise a total of \$9.2 million through the issue of 61.12 million New Shares at the Offer Price.

The Placement and Institutional Entitlement Offer attracted strong demand from existing institutional shareholders of City Chic, and also introduced a number of new investors to City Chic's institutional shareholder base.

Phil Ryan, CEO, said "We are delighted with the exceptional level of support received from our existing institutional shareholders and very pleased to obtain the support of some new institutions. Their collective support positions us to build on the positive momentum our recent initiatives are generating going into FY25."

New Shares applied for under the Placement and Institutional Entitlement Offer are expected to be settled on 28 June 2024 and issued on 2 July 2024. New Shares issued under the Placement and Institutional Entitlement Offer will rank equally with existing fully paid ordinary shares in City Chic as at the date of their issue.

The Placement and Institutional Entitlement Offer are fully underwritten by Canaccord Genuity (Australia) Limited (**Lead Manager**).

Retail Entitlement Offer

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) seeks to raise \$8.4 million, of which \$2.9 million is underwritten by the Lead Manager.

Eligible retail shareholders registered as a shareholder of City Chic in Australia and New Zealand as 7.00pm (Sydney time) Tuesday, 25 June 2024 will be invited to participate in the Retail Entitlement Offer at the same Offer Price and offer ratio as under the Institutional Entitlement Offer. The Retail Entitlement Offer will open on Friday, 28 June 2024 and close at 5:00pm (Sydney time) on Wednesday, 10 July 2024.

Eligible retail shareholders will be sent an information booklet (**Retail Entitlement Offer Booklet**), which will have further details of the Retail Entitlement Offer and include a personalised entitlement and acceptance form, on Friday, 28 June 2024. The Retail Entitlement Offer Booklet will also provide the details of how to participate in the Retail Entitlement Offer.

Equity Raising Timetable

Event	Date
Announcement of Entitlement Offer and Placement	Friday, 21 June 2024
Institutional Entitlement Offer Opening Date	Friday, 21 June 2024
Institutional Entitlement Offer and Placement Closing Date	Friday, 21 June 2024
Trading Halt lifted and announcement to ASX of results of the Institutional Entitlement Offer and Placement	Monday, 24 June 2024
Record Date	Tuesday, 25 June 2024
Retail Entitlement Offer Opening Date	Friday, 28 June 2024
Dispatch Date for retail offer booklet	Friday, 28 June 2024
Institutional Entitlement Offer Settlement Date	Friday, 28 June 2024
Institutional Entitlement Offer Allotment Date	Tuesday, 2 July 2024
Normal trading of New Securities issued under the Institutional Offer	
Retail Entitlement Offer Closing Date	Wednesday, 10 July 2024
Results of the Retail Entitlement Offer announced to ASX	Thursday, 11 July 2024
Retail Entitlement Offer Settlement Date	Monday, 15 July 2024
Retail Entitlement Offer Allotment Date	Tuesday, 16 July 2024
Normal trading of New Securities issued under the Retail Entitlement Offer	Wednesday, 17 July 2024

The timetable below is indicative only and subject to change. City Chic reserves the right to alter the below dates at its full discretion and without prior notice, subject to the ASX Listing Rules and the Corporations Act. All times below are Sydney, Australia time.

The release of this announcement was authorised by the Board.

All amounts are in Australian dollars unless otherwise indicated.

Not an offer in the United States

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About City Chic Collective

City Chic Collective is a global omni-channel retailer specialising in better dressing plus-size women's apparel, footwear and accessories. Its omni-channel model comprises a network of 77 stores across Australia and New Zealand (ANZ) and websites operating in ANZ, the USA, and third-party marketplace and wholesale partners in Australia, New Zealand and the USA.

Investor and Media Enquiries

Matthew Gregorowski +61 422 534 755

Saskia West +61 452 120 192

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