

ASX RELEASE

21 June 2024

COMPLETION OF SHARE PURCHASE PLAN

HMC Capital Limited (**ASX: HMC**) is pleased to confirm the successful completion of its share purchase plan (**SPP**) as announced to the market on Friday, 24 May 2024. The SPP offer closed on Tuesday, 18 June 2024 and followed HMC's fully underwritten \$100 million placement to institutional investors, which was successfully completed on Monday, 27 May 2024 (**Placement**).

The SPP was well supported and oversubscribed by eligible shareholders of HMC, with valid applications totalling approximately \$58.3 million received from 2,467 eligible shareholders¹. The average SPP application amount was \$23,630.

Considering the additional demand and the nature of the HMC register, HMC has increased the size of the SPP from \$30 million to \$58.3 million and accepted all valid applications in full.

New fully paid ordinary shares in HMC (**SPP Shares**) will be issued under the SPP at \$6.50 per share, being the price at which shares were issued under the Placement.

All proceeds raised under the SPP, together with the proceeds from the Placement, HMC's on-market sell-down of HMC's co-investment in the HomeCo Daily Needs REIT (ASX: HDN) and scrip consideration will be used to fund the 100% acquisition of Payton Capital Ltd (ACN 163 122 478), pay related transaction costs, and repay HMC drawn debt and cash at bank.

8,969,665 SPP Shares will be issued under the SPP on Tuesday, 25 June 2024 and those shares are expected to commence trading on ASX on Wednesday, 26 June 2024. SPP Shares issued under the SPP will rank equally with existing HMC shares on issue.

Holding statements are expected to be despatched on Wednesday, 26 June 2024.

Shareholders with questions in relation to the SPP may contact HMC's share registry from 8.30am to 5.00pm (Sydney time) Monday to Friday on 1300 666 437 (callers within Australia) or +61 1300 666 437 (callers outside Australia) or consult your financial or other professional adviser.

This announcement is authorised for release by the HMC Capital Board.

¹ Shareholders were eligible to participate in the SPP if they had a registered address in Australia or New Zealand on HMC's register at 7.00pm (Sydney time) on Thursday, 23 May 2024, and were not in the United States and were not acting for the account or benefit of a person in the United States (**Record Date**). References to eligible shareholders in this announcement include the underlying beneficial shareholders who held their shares, and applied, through a custodian.

For further information, please contact:

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About HMC Capital

HMC Capital is a leading ASX-listed diversified alternative asset manager focused on real estate, private equity, energy transition and digital infrastructure. We manage approximately \$12.5bn on behalf of institutional, high net worth and retail investors. We have a highly experienced and aligned team with deep investment and operational expertise. Our point of difference is our ability to execute large, complex transactions. This has underpinned our rapid FUM growth and track record of generating outsized returns for our investors. We are well positioned to grow our FUM to over \$20bn in the medium term.

Important Notice

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This announcement is not financial product advice and has not taken into account your objectives, financial situation or needs. This announcement has been prepared for release in Australia. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The SPP Shares have not been, nor will be, registered under the U.S. Securities Act of 1933 (the Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new shares may not be offered or sold, directly or indirectly, to any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.