

19 June 2024

Silver Lake Resources
Limited

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SCHEME OF ARRANGEMENT HAS BEEN IMPLEMENTED

Silver Lake (“**Silver Lake**”) is pleased to advise that the proposed merger between Silver Lake and Red 5 Limited (“**Red 5**”) by way of scheme of arrangement (“**Scheme**”) has now been implemented.

Scheme Consideration

All Silver Lake shares have today been transferred to Red 5. Eligible Silver Lake shareholders who held Silver Lake shares at the Scheme record date, being 5:00 pm (Perth time) on Wednesday, 12 June 2024 (“**Record Date**”), have been issued 3.434 new Red 5 shares for every Silver Lake share held at the Record Date, in accordance with the terms of the Scheme.

In addition, the new Red 5 shares which cannot be issued to Ineligible Shareholders (as that term is defined in the explanatory statement despatched to Silver Lake shareholders on Thursday, 2 May 2024 in connection with the Scheme (“**Scheme Booklet**”)) have today been issued to a sale agent who has been appointed to sell those shares so that the net proceeds of sale can be distributed to those ineligible shareholders in accordance with the Scheme, the process for which is set out in the Scheme Booklet.

Delisting

Silver Lake has applied to be removed from the official list of ASX. This is expected to take effect on Thursday, 20 June 2024.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

For further information, please contact:

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