



Announcement Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPH - CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-12-27

**Announcement Type**

New announcement

**Date of this announcement**

17/6/2024

**Distribution Amount**

AUD 1.38870000

**Ex Date**

4/9/2024

**Record Date**

5/9/2024

**Payment Date**

17/9/2024

**Additional Information**

The Distribution Rate for the NAB Capital Notes 5 for the Distribution Period beginning on (and including) 17 June 2024 to (but not including) 17 September 2024 is 5.5096% per annum.

This has been calculated in accordance with the NAB Capital Notes 5 terms as follows:

3 month Bank Bill Rate on 17 June 2024:	4.3709% p.a.
Plus Margin:	3.5000% p.a.
Total:	7.8709% p.a.
Multiplied by (1 - Tax Rate)	0.70
Distribution Rate:	5.5096% p.a.

This equates to a cash amount per NAB Capital Note 5 of \$1.3887 fully franked, payable on 17 September 2024. This is based on 92 days in the Distribution Period. The Record Date for the Distribution is 5 September 2024.

For more information refer to the NAB Capital Notes 5 Prospectus Dated 24 November 2020:

<https://www.nab.com.au/nabcapitalnotes5.html>

**Refer to below for full details of the announcement**

For personal use only



Announcement Details

---

Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

NATIONAL AUSTRALIA BANK LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

12004044937

**1.3 ASX issuer code**

NAB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/6/2024

**1.6 ASX +Security Code**

NABPH

**ASX +Security Description**

CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-12-27

Part 2A - All dividends/distributions basic details

---

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

16/9/2024

**2A.4 +Record Date**

5/9/2024

**2A.5 Ex Date**

4/9/2024

**2A.6 Payment Date**

17/9/2024

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval

For personal use only



- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form****Estimated or Actual?**

Actual

AUD 1.38870000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 1.38870000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 1.38870000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

For personal use only



**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

17/6/2024

**3D.2 End date of payment period**

16/9/2024

**3D.3 Date dividend/distribution rate is set (optional)**

**3D.5 Number of days in the dividend/distribution period**

92

**3D.6 Dividend/distribution base rate (pa)**

4.3709 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate set on 17 June 2024.

**3D.8 Dividend/distribution margin**

3.5000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is 3.5000% per annum and will not change for the term of the NAB Capital Notes 5.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-2.3613 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

**3D.12 Total dividend/distribution rate for the period (pa)**

5.5096 %

**3D.13 Comment on how total distribution rate is set**

Distribution Rate = (Bank Bill Rate + Margin) x (1 - Tax Rate).

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**

The Distribution Rate for the NAB Capital Notes 5 for the Distribution Period beginning on (and including) 17 June 2024 to (but not including) 17 September 2024 is 5.5096% per annum.

This has been calculated in accordance with the NAB Capital Notes 5 terms as follows:

3 month Bank Bill Rate on 17 June 2024: 4.3709% p.a.

For personal use only



Plus Margin:	3.5000% p.a.
Total:	7.8709% p.a.
Multiplied by (1 - Tax Rate)	0.70
Distribution Rate:	5.5096% p.a.

This equates to a cash amount per NAB Capital Note 5 of \$1.3887 fully franked, payable on 17 September 2024. This is based on 92 days in the Distribution Period. The Record Date for the Distribution is 5 September 2024.

For more information refer to the NAB Capital Notes 5 Prospectus Dated 24 November 2020:

<https://www.nab.com.au/nabcapitalnotes5.html>

For personal use only