

ASX Release

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Sigma acknowledges ACCC announcement in relation to proposed acquisition of Chemist Warehouse Group

Sigma Healthcare Limited (Sigma) acknowledges the release today of a Statement of Issues by the Australian Competition and Consumer Commission (ACCC) in respect of the proposed acquisition by Sigma of the Chemist Warehouse Group (CWG).

The release today of the Statement of Issues is not unexpected for a proposed transaction of this complexity and is consistent with the ACCC's stated timeline following an extensive public consultation process. As the ACCC indicates, the Statement of Issues reflects preliminary views on potential issues, which the ACCC will continue to consider. Sigma and CWG consider there are good arguments why the proposed merger will not lessen competition and will continue to engage with the ACCC to address its preliminary views and any potential concerns.

Sigma CEO and Managing Director Mr Vikesh Ramsunder said: "We are co-operating closely with the ACCC and look forward to continuing to do so in the next phase of the merger review. The proposed transaction will ensure that Sigma, consistent with its regulatory obligations, can continue to serve franchisee and independent pharmacies alike with a competitive offering, whilst delivering a transformational change for all Sigma stakeholders."

ACCC clearance is a condition precedent to the proposed merger that was announced on 11 December 2023. The ACCC anticipates making a final decision on 5 September 2024, however, this timeline can change.

This announcement is authorised by order of the Company Secretary.

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