

ASX Announcement

Not for release to US wire services or distribution in the United States

13 June 2024

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Share Purchase Plan

On 23 May 2024, AUB Group Limited (**AUB**) announced it had successfully completed an institutional placement (**Placement**) to eligible institutional investors to raise A\$200 million, with proceeds to be used to fund the acquisition of a 70% stake in Pacific Indemnity and otherwise provide balance sheet flexibility for potential further accretive M&A. At the time of the Placement, AUB noted it would consider undertaking a share purchase plan for no more than approximately A\$25 million worth of new AUB shares to eligible shareholders.

AUB is pleased to announce it has decided to undertake a non-underwritten share purchase plan targeting proceeds of up to A\$25 million (**Share Purchase Plan**). Under the Share Purchase Plan, AUB will offer eligible Australian and New Zealand shareholders on the AUB register as at 7:00pm on Wednesday, 12 June 2024 the ability to apply for up to A\$30,000 worth of fully paid ordinary shares in AUB (**New Shares**) per eligible shareholder.¹

The Share Purchase Plan offer period will open at 9:00am (Sydney time) on Monday, 17 June 2024 and is expected to close at 5:00pm (Sydney time) on Friday, 28 June 2024.

New Shares offered under the Share Purchase Plan will be issued at A\$27.50 per New Share, representing the same price as the AUB shares issued under the Placement.

Full details of the Share Purchase Plan will be set out in a Share Purchase Plan booklet which is expected to be released on the ASX market announcements platform on Monday, 17 June 2024.

¹ The Share Purchase Plan is not underwritten and there is no guarantee that AUB will raise the targeted amount of A\$25 million. In the event AUB receives valid applications under the Share Purchase Plan in excess of A\$25 million, AUB will scale back the number of New Shares issued under the Share Purchase Plan.

Once released on the ASX, eligible shareholders are encouraged to read the Share Purchase Plan booklet carefully, and if in doubt about whether or not to accept the Share Purchase Plan offer, to consult a financial or other professional adviser.

Proceeds raised under the Share Purchase Plan will provide additional financial flexibility to allow AUB to pursue its strategic priorities while maintaining a prudent balance sheet to enable the execution of AUB's accretive and strategic M&A pipeline.

Shareholder approval is not required for the issue of New Shares under the Share Purchase Plan.

Key Offer Dates

Event	Date
Share Purchase Plan (SPP)	
Record date for SPP	Wednesday, 12 June 2024
Announcement of SPP	Thursday, 13 June 2024
SPP Offer opens, and SPP Offer Booklet made available	Monday, 17 June 2024
SPP offer closes	Friday, 28 June 2024
Announcement of results of SPP	Thursday, 4 July 2024
Allotment of New Shares under the SPP	Friday, 5 July 2024
Commencement of trading of New Shares issued under the SPP	Monday, 8 July 2024
Holding statements in respect of New Shares issued under the SPP dispatched	Monday, 8 July 2024

Note: The timetable (and each reference in this announcement to a date or time specified in the timetable) is indicative only and AUB may, at its discretion, vary any of the above dates and times by lodging a revised timetable with the ASX subject to the Corporations Act, ASX Listing Rules and other applicable laws.

END

The release of this announcement was authorised by the AUB Board.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.au.



About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group of retail & wholesale insurance brokers and underwriting agencies operating in ~570 locations globally. Over 5,000 team members work with ~950,000 clients to place ~AUD 9.5bn in insurance premiums with local and foreign insurers.

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