

SkyCity Entertainment Group Limited
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12 June 2024

Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
WELLINGTON

Copy to:

ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Dear Sir/Madam

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
UPDATE ON INDEPENDENT REVIEW OF SKYCITY ADELAIDE**

Please find **attached** a market release which provides an update on the recommencement of the Independent Review of SkyCity Adelaide Pty Limited.

Authorised by:



Jo Wong
Company Secretary
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12 June 2024

UPDATE ON INDEPENDENT REVIEW OF SKYCITY ADELAIDE

SkyCity Entertainment Group Limited (**SkyCity**) advises that the Acting South Australian Liquor and Gambling Commissioner (**Commissioner**) for Consumer and Business Services has advised that he has determined to recommence the Honourable Brian Martin AO KC's independent review into SkyCity Adelaide Pty Limited (**SkyCity Adelaide**).

The Acting Commissioner has advised that the independent review will recommence from 11 June 2024 and that Mr Martin is due to report back to the Acting Commissioner with his findings by 31 December 2024 (subject to any extension agreed by the Acting Commissioner and Mr Martin).

As previously announced:

- in July 2022, the former Commissioner advised SkyCity that Mr Martin had been appointed to undertake an independent review under section 22(2) of the *Casino Act 1997 (SA)* in regard to the suitability of SkyCity Adelaide to continue to hold the SkyCity Adelaide casino licence and the suitability of SkyCity to continue to be a close associate of SkyCity Adelaide;
- in February 2023, the former Commissioner advised SkyCity that the independent review had been put on hold pending the resolution of the civil penalty proceedings filed by AUSTRAC against SkyCity Adelaide in the Federal Court of Australia on 7 December 2022 (**Proceedings**); and
- on 7 June 2024, the Federal Court of Australia approved the agreement reached by SkyCity Adelaide and the AUSTRAC to resolve the Proceedings.

SkyCity and SkyCity Adelaide will continue to cooperate with Consumer and Business Services and the Acting Commissioner in relation to the independent review.

Further details are available on Consumer and Business Services' website at www.cbs.sa.gov.au.

ENDS

For more information, please contact:

Investors and analysts	Media
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