

7 June 2024

Silver Lake Resources
Limited

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Board of Directors:

David Quinlivan
Luke Tonkin
Kelvin Flynn
Rebecca Prain

ASX Code: SLR

SCHEME OF ARRANGEMENT BECOMES EFFECTIVE

Silver Lake Resources Limited (“**Silver Lake**”) is pleased to announce that earlier today Silver Lake lodged with the Australian Securities and Investments Commission (“**ASIC**”) a copy of the orders made by the Supreme Court of New South Wales (“**Court Orders**”) approving the scheme of arrangement under which Red 5 Limited (“**Red 5**”) will acquire 100% of the shares in Silver Lake (“**Scheme**”).

A copy of the Court Orders lodged with ASIC is attached to this announcement.

The Scheme is now legally effective, and it is expected that Silver Lake shares will be suspended from trading on ASX from close of trading today, 7 June 2024.

Payment of Scheme Consideration

Eligible Silver Lake shareholders who hold Silver Lake shares at the Scheme record date, being 5:00 pm (Perth time) on Wednesday, 12 June 2024 (“**Record Date**”), will receive 3.434 Red 5 shares for every Silver Lake share held at the Record Date (“**Scheme Consideration**”), in accordance with the terms of the Scheme.

It is expected the Scheme will be implemented, and the Scheme Consideration will be issued to Silver Lake shareholders, on Wednesday, 19 June 2024.

Timetable and next steps

The key dates remaining for the Scheme are set out below.

Action	Indicative Date
Scheme Record Date	5:00 pm (Perth time), Wednesday, 12 June 2024
Implementation Date	Wednesday, 19 June 2024
New Red 5 shares commence trading on a normal settlement basis	Thursday, 20 June 2024
Delisting of Silver Lake from ASX	Thursday, 20 June 2024

All stated dates and times are indicative only. The actual timetable will depend on factors outside the control of Silver Lake. Any changes to the above timetable will be announced to ASX and available under Silver Lake’s profile at www.asx.com.au.

Silver Lake will update Silver Lake shareholders as to any material developments in relation to the Scheme as the timetable progresses.

If you have any questions in relation to the Scheme, please contact the Silver Lake Shareholder Information Line on 1300 907 699 (within Australia) or +61 1300 907 699 (outside of Australia) between 7:00 am and 5:00 pm (Perth time) Monday to Friday, excluding public holidays, or consult your legal, investment, financial, taxation or other professional adviser.

For personal use only

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

For further information, please contact:

Investors

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Issued: 6 June 2024 11:26 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2024/00106764

TITLE OF PROCEEDINGS

First Plaintiff	Silver Lake Resources Limited ACN 108779782
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First

DATE OF JUDGMENT/ORDER

Date made or given	6 June 2024
Date entered	6 June 2024

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

Hearing of Originating Process filed 20 March 2024. Second Court hearing.

- Black J grants leave for bidder to appear under r 2.13 of Supreme Court (Corporations) Rules.

Affidavit evidence read. Exhibits marked.

Black J notes paragraph A and make Orders 1 – 3 of the Order initialled by him and placed in the file.

THE COURT NOTES THAT:

A In connection with the implementation of the Scheme of Arrangement and the issue of the Red 5 Limited shares, the plaintiff and Red 5 Limited intend to rely on the New South Wales Supreme Court's approval of the Scheme of Arrangement for the purpose of qualifying for an exemption from the registration requirements of the U.S. Securities Act of 1933, provided for by s 3(a)(10) of that Act.

THE COURT ORDERS THAT:

1 Pursuant to s 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the Scheme of Arrangement between the plaintiff and its shareholders (other than Excluded Shareholders as defined in the Scheme of Arrangement), the terms of which are set out in Appendix 3 of the Scheme Booklet in relation to the Scheme of Arrangement (a copy of which is behind Tab 5 of Exhibit KAS-8 to the affidavit of Katrina Anne Sleiman affirmed on 4 June 2024), be approved.

2 Pursuant to s 411(12) of the Act, the plaintiff be exempted from compliance with s 411(11) of the Act in relation to Order 1 above.

3 These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Rebel Kenna
Capacity Principal Registrar
Date 6 June 2024

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name Silver Lake Resources Limited, Plaintiff 1

Legal representative Katrina Sleiman
Legal representative reference
Telephone 0405525538

FURTHER DETAILS ABOUT Plaintiff(s)

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FURTHER DETAILS ABOUT (s)

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