



6 June 2024

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### ASX GROUP MONTHLY ACTIVITY REPORT – MAY 2024

Attached is a copy of the ASX Group Monthly Activity Report for May 2024.

Release of market announcement authorised by:

**Andrew Tobin**

Chief Financial Officer

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# Market Announcement

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## ASX Group Monthly Activity Report – May 2024

### Listings and Capital Raisings

- In May 2024, total new capital quoted was \$4.6 billion, compared to \$2.8 billion in the previous corresponding period (pcp).
- Total net new capital quoted was negative \$2.6 billion, an improvement of 71% on the pcp. On a May YTD basis total net new capital quoted was \$22.5 billion, up 103% on the pcp.

Listings and Capital Raisings	May 2024 Month	May 2023 Month	May 2024 Financial YTD	May 2023 Financial YTD
Quoted market capitalisation of new listings (\$million)	30	107	33,943	2,479
Change on pcp	-72%		large	
Secondary capital raised (\$million)	3,515	2,257	33,244	37,876
Other capital raised including scrip-for-scrip (\$million)	1,049	440	6,433	7,092
Total secondary capital raised (\$million)	4,564	2,697	39,677	44,968
Change on pcp	69%		-12%	
<b>Total new capital quoted (\$million)</b>	<b>4,594</b>	<b>2,804</b>	<b>73,620</b>	<b>47,447</b>
Change on pcp	64%		55%	
Quoted market capitalisation of entities de-listed (\$million)	(7,177)	(11,648)	(51,141)	(36,363)
<b>Total net new capital quoted (\$million)</b>	<b>(2,583)</b>	<b>(8,844)</b>	<b>22,479</b>	<b>11,084</b>
Change on PCP	71%		103%	
New listed entities	3	2	49	52
Entities de-listed	(16)	(13)	(145)	(106)
Total listed entities (at end of month)	2,159	2,263		
Change on pcp	-5%			

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## Trading – Cash Markets (including equities, interest rate and ETP trades)

- In May 2024, the average daily number of trades was up 32% on the pcp. The average daily value traded on-market of \$5.415 billion was up 4% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in May, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in May was an average of 11.4, down 8% on pcp.

Cash Markets	May 2024 Month	May 2023 Month	May 2024 Financial YTD	May 2023 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	23	23	233	231
Cash market volume				
Total trades	38,374,286	28,969,149	346,164,719	339,870,415
Change on pcp	32%		2%	
Average daily trades	1,668,447	1,259,528	1,485,685	1,471,300
Change on pcp	32%		1%	
Cash market value				
Open trading (\$billion)	66.367	68.609	688.525	781.121
Auctions trading (\$billion)	45.836	39.806	411.635	387.236
Centre Point (\$billion)	12.350	11.917	124.253	127.037
<b>On-market value</b>	<b>124.553</b>	<b>120.332</b>	<b>1,224.413</b>	<b>1,295.394</b>
Change on pcp	4%		-5%	
Trade reporting* (\$billion)	27.338	28.008	246.257	227.990
<b>Total cash market value (\$billion)</b>	<b>151.891</b>	<b>148.340</b>	<b>1,470.670</b>	<b>1,523.384</b>
Change on pcp	2%		-3%	
On-market average daily value (\$billion)	5.415	5.232	5.255	5.608
Change on pcp	4%		-6%	
Total average daily value (\$billion)	6.604	6.450	6.312	6.595
Change on pcp	2%		-4%	
Average value per trade (\$)	3,958	5,121	4,248	4,482
Change on pcp	-23%		-5%	
All Ordinaries Index (average daily movement)	0.6%	0.5%		
Change on pcp	18bps			
S&P/ASX 200 VIX (average daily value)	11.4	12.4		
Change on pcp	-8%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

## Trading – Futures

- In May 2024, average daily futures volume was up 28% on the pcp and average daily options volume were 788, compared to 2,028 in the pcp. Total average daily futures and options on futures volumes were up 28% on the pcp.

Futures	May 2024 Month	May 2023 Month	May 2024 Financial YTD	May 2023 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	23	235	234
<b>Futures volume</b>				
Total contracts	14,656,958	11,436,536	145,167,594	125,125,476
Change on pcp	28%		16%	
Average daily contracts	637,259	497,241	617,734	534,724
Change on pcp	28%		16%	
<b>Options on futures volume</b>				
Total contracts	18,122	46,648	158,202	163,696
Change on pcp	-61%		-3%	
Average daily contracts	788	2,028	673	700
Change on pcp	-61%		-4%	
<b>Total futures and options on futures volume</b>				
Total contracts	14,675,080	11,483,184	145,325,796	125,289,172
Change on pcp	28%		16%	
Average daily contracts	638,047	499,269	618,408	535,424
Change on pcp	28%		15%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240531.pdf>

## Clearing – OTC Markets

- In May 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$498.825 billion, compared to \$823.121 billion in the pcp.

OTC Markets	May 2024 Month	May 2023 Month	May 2024 Financial YTD	May 2023 Financial YTD
Total notional cleared value (\$billion) <sup>1</sup>	498.825	823.121	5,283.921	6,564.909
Change on pcp	-39%		-20%	
Open notional cleared value (\$billion) <sup>1</sup> (at end of month)	4,383.288	4,849.798		
Change on pcp	-10%			

<sup>1</sup>Cleared notional value is double sided



## Trading – Equity Options

- In May 2024, single stock options average daily contracts traded were flat against pcp and index options average daily contracts traded were down 22% on the pcp.

Equity Options	May 2024 Month	May 2023 Month	May 2024 Financial YTD	May 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	23	23	233	231
Single stock equity options volume				
Total contracts	5,452,062	5,439,542	56,416,689	52,820,436
Change on pcp	0%		7%	
Average daily contracts	237,046	236,502	242,132	228,660
Change on pcp	0%		6%	
Index options volume				
Total contracts	621,569	800,193	6,737,290	6,676,122
Change on pcp	-22%		1%	
Average daily contracts	27,025	34,791	28,915	28,901
Change on pcp	-22%		0%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$12.3 billion at 31 May 2024, compared to \$11.7 billion at 31 May 2023. Participant margin balances subject to risk management haircuts were \$8.4 billion at 31 May 2024, compared to \$8.5 billion at 31 May 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	May 2024 Month	May 2023 Month	May 2024 Financial YTD	May 2023 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.6	1.0		
- ASX Clear (Futures) (\$billion)	10.1	10.2		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.6	0.5		
<b>Total cash margins held on balance sheet</b>	<b>12.3</b>	<b>11.7</b>		
Change on pcp	5%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.2	3.2		
Change on pcp	0%			
Total billable cash market value cleared (\$billion)	135.530	130.051	1,340.368	1,407.354
Change on pcp	4%		-5%	



## Settlement

- The value of securities held in CHESS was 9% higher than the pcp. The number of dominant settlement messages in May 2024 was 7% higher than the pcp.
- The value of securities held in Austraclear was 2% higher than the pcp.

<b>ASX Settlement</b>	<b>May 2024 Month</b>	<b>May 2023 Month</b>	<b>May 2024 Financial YTD</b>	<b>May 2023 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	2,901.8	2,661.9		
Change on pcp	9%			
Dominant settlement messages (million)	1.926	1.797	18.702	18.967
Change on pcp	7%		-1%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	3,098.2	3,024.5		
Change on pcp	2%			

## Participants

- During the month of May, Bell Potter Securities Limited and Credit Suisse AG resigned as an ASX futures participant.

<b>ASX Participants <sup>1</sup></b>	<b>May 2024 Month</b>	<b>May 2023 Month</b>
New admissions	0	1
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	97	101
<b>ASX 24 Participants</b>		
New admissions	0	0
Resignations and removals	2	0
Trading/Clearing Participants at month end	44	46

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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