



**Telix Pharmaceuticals Limited**  
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Australia

## ASX ANNOUNCEMENT

### **Telix Announces Launch of Proposed Initial Public Offering in the United States**

Melbourne (Australia) – 5 June 2024. Telix Pharmaceuticals Limited (ASX: TLX, Telix, the Company) today announces the launch of its initial public offering in the United States (the Offering) of American Depositary Shares (ADSs), each representing one ordinary share in Telix. The target size of the Offering is US\$200 million in gross proceeds. In addition, Telix expects to grant the Underwriters (as defined below) a 30-day option to purchase up to an additional 15% of the number of ADSs sold in the Offering at the initial public offering price, less underwriting discounts and commissions. All ADSs to be issued in the Offering will be offered by Telix.

Jefferies, Morgan Stanley, Truist Securities and William Blair are acting as joint book-running managers for the Offering (collectively, the Underwriters).

Telix has applied to list its ADSs on the Nasdaq Global Market (Nasdaq) under the ticker symbol "TLX". Telix's ordinary shares are listed, and upon the completing of the Offering, will continue to trade on the Australian Securities Exchange (ASX) under the symbol "TLX".

The Offering is being made only by means of a prospectus under the U.S. Securities Act of 1933, as amended. Copies of the preliminary prospectus relating to and describing the terms of the Offering may be obtained, when available, from (i) Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, New York, NY 10022, or by telephone at (877) 821-7388, or by email at [prospectus\\_department@jefferies.com](mailto:prospectus_department@jefferies.com); or (ii) Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014, or by email at [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com); or (iii) Truist Securities, Inc., Attention: Prospectus Department, 3333 Peachtree Road NE, 9th floor, Atlanta, GA 30326, or by telephone at (800) 685-4786, or by email at [TruistSecurities.prospectus@Truist.com](mailto:TruistSecurities.prospectus@Truist.com); or (iv) William Blair & Company, L.L.C., Attention: Prospectus Department, 150 North Riverside Plaza, Chicago, IL 60606, or by telephone at (800) 621-0687, or by email at [prospectus@williamblair.com](mailto:prospectus@williamblair.com). A copy of the preliminary prospectus is also available at this link:

[https://www.sec.gov/Archives/edgar/data/2007191/000114036124028932/ny20018048x10\\_f1a.htm](https://www.sec.gov/Archives/edgar/data/2007191/000114036124028932/ny20018048x10_f1a.htm). Australian investors are only eligible to invest under the prospectus if they are exempt from disclosure (for example, as sophisticated or professional investors) under the *Corporations Act 2001* (Cth).

A registration statement relating to the securities referred to herein has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy these securities be accepted, prior to the time the registration statement becomes effective. This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction. As disclosed in the registration statement, the Underwriters may purchase and sell ADSs in the open market, including to cover over-allotments in connection with market stabilisation activities in relation to the Offering.

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## About Telix Pharmaceuticals Limited

Telix is a biopharmaceutical company focused on the development and commercialisation of diagnostic and therapeutic radiopharmaceuticals and associated medical devices. Telix is headquartered in Melbourne, Australia, with international operations in the United States, Europe (Belgium and Switzerland), and Japan. Telix is developing a portfolio of clinical and commercial stage products that aims to address significant unmet medical needs in oncology and rare diseases. Telix is listed on the Australian Securities Exchange (ASX: TLX).

## Telix Investor Relations

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*This announcement has been authorised for release by the Telix Pharmaceuticals Limited Disclosure Committee on behalf of the Board.*

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*This announcement may contain forward-looking statements that relate to anticipated future events, financial performance, plans, strategies or business developments. Forward-looking statements can generally be identified by the use of words such as “may”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “outlook”, “forecast” and “guidance”, or other similar words. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements are based on the Company’s good-faith assumptions as to the financial, market, regulatory and other risks and considerations that exist and affect the Company’s business and operations in the future and there can be no assurance that any of the assumptions will prove to be correct. In the context of Telix’s business, forward-looking statements may include, but are not limited to, statements about: the initiation, timing, progress and results of Telix’s preclinical and clinical studies, and Telix’s research and development programs; Telix’s ability to advance product candidates into, enrol and successfully complete, clinical studies, including multi-national clinical trials; the timing or likelihood of regulatory filings and approvals, manufacturing activities and product marketing activities; the commercialisation of Telix’s product candidates, if or when they have been approved; estimates of Telix’s expenses, future revenues and capital requirements; Telix’s financial performance; developments relating to Telix’s competitors and industry; and the pricing and reimbursement of Telix’s product candidates, if and after they have been approved. Telix’s actual results, performance or achievements may be materially different from those which may be expressed or implied by such statements, and the differences may be adverse. Accordingly, you should not place undue reliance on these forward-looking statements. You should read this announcement together with our risk factors, as disclosed in our most recently filed reports with the ASX or on our website.*

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