



## Fletcher Building notifies Moody's rating amendment

**Auckland, 5 June 2024:** Fletcher Building Limited (the "Company") has been notified that credit rating agency Moody's Ratings has amended the Company's credit rating from Baa2 on a stable outlook to Baa3 on a negative outlook. This amendment also applies to the rating for the Company's medium-term note (MTN) program.

The amended rating does not have a material impact on the Company's cost of funding in the near-term.

Fletcher Building Acting CEO Nick Traber said: "The Company remains committed to the credit metrics which underpin our original rating of Baa2 on a stable outlook. We will continue to work with Moody's with an objective of returning our rating to this level over time."

**#Ends**

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