

ASX Announcement: Removal of mFund Products
Morningstar Investment Management Australia Limited
Date: 4 June 2024

Removal of mFund Products from ASX

Sydney, Australia – 4 June 2024 – Morningstar Investment Management Australia Limited ('Morningstar') wishes to inform investors and stakeholders of the upcoming removal of the following mFund products from the ASX due to the ASX's decision to terminate the mFund service. On 27 November 2023, ASX released its [Response](#) to the July 2023 Consultation Paper on the future of the ASX Managed Fund Settlement Service (mFund). Having assessed the submissions received in response to the Consultation Paper, ASX has made a decision to wind down and close the mFund service.

Affected Morningstar mFund Products

- **Morningstar Multi Asset Real Return Fund** (mFund Code: IBB13)
- **Morningstar High Growth Real Return Fund** (mFund Code: IBB12)
- **Morningstar Growth Real Return Fund** (mFund Code: IBB11)
- **Morningstar Balanced Real Return Fund** (mFund Code: IBB10)
- **Morningstar Moderate Real Return Fund** (mFund Code: IBB09)
- **Morningstar International Shares (Unhedged) Fund** (mFund Code: IBB01)
- **Morningstar International Shares (Hedged) Fund** (mFund Code: IBB04)

Key Dates

- **mFund Profile Update:** Fund status will be updated to "Closed to New Investors & Redemptions Open" from 30 June 2024
- **Blackout Period:** Last day for applications and redemptions via mFund Settlement Service: 24 October 2025
- **Proposed Removal Date:** 31 October 2025

Basis for Removal

The removal of these mFund products is a direct result of the ASX's decision to terminate the mFund service. This decision impacts all funds listed under the mFund Settlement Service, including those managed by Morningstar.

Impact on Investors

Applications and Redemptions: Investors will be unable to make applications or redemptions via the mFund Settlement Service after 24 October 2025

Transition Process: Existing investors will have the following options for managing their current holdings:

There are two options:

1. Redeem the fund units prior to 24 October 2025;
2. Await the closure of the funds on mFund and the proceeds of the investment will be returned.

Morningstar will ensure a smooth transition for all affected investors.

Commitment to Investors

Morningstar remains dedicated to offering high-quality investment solutions and will provide comprehensive support to investors throughout this transition. Our customer service team is available to assist with any inquiries or concerns regarding this change.

We're here to help

If you have any questions, please contact our Customer Service Team:

- Phone: 1800 951 999 (Toll Free)
- Email: invest@morningstar.com.au

Regards,

Rick Di Cristoforo
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Morningstar Investment Management Australia Limited