

31 May 2024

Silver Lake Resources
Limited

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SILVER LAKE SHAREHOLDERS APPROVE SCHEME

Silver Lake Resources Limited (“**Silver Lake**”) is pleased to provide this update in relation to the proposed merger of equals between Silver Lake and Red 5 Limited (“**Red 5**”) by way of a scheme of arrangement, under which Red 5 will acquire 100% of the shares in Silver Lake (“**Scheme**”).

Results of Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), Silver Lake advises that the resolution to approve the Scheme (as set out in the Notice of Scheme Meeting in Appendix 5 of the Scheme Booklet dated 26 April 2024) (“**Scheme Resolution**”) was passed on a poll by the requisite majorities of Silver Lake shareholders at the shareholder meeting held today pursuant to the orders made by the Supreme Court of New South Wales (“**Court**”) on Wednesday, 24 April 2024.

A detailed report of the votes cast on the Scheme Resolution is included as Annexure A to this announcement.

Timetable and next steps

The key dates expected for the Scheme are set out below.

Action	Indicative Date
Second Court Hearing	Thursday, 6 June 2024
Effective Date	Friday, 7 June 2024
Last trading day of Silver Lake shares on ASX	Friday, 7 June 2024
Record Date	5:00 pm (Perth time), Wednesday, 12 June 2024
Implementation Date	Wednesday, 19 June 2024
New Red 5 shares commence trading on a normal settlement basis	Thursday, 20 June 2024
Delisting of Silver Lake from ASX	Thursday, 20 June 2024

All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of Silver Lake, including the Court approval process and the satisfaction or waiver of the conditions precedent to the completion of the Scheme. Any changes to the above timetable will be announced to ASX and available under Silver Lake’s profile at www.asx.com.au.

Silver Lake will seek approval of the Scheme by the Court at a hearing scheduled for Thursday, 6 June 2024 (“**Second Court Hearing**”).

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If the Court approves the Scheme at the Second Court Hearing, Silver Lake intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission on Friday, 7 June 2024, at which time the Scheme will become legally effective. Silver Lake expects that the ASX will suspend Silver Lake shares from trading on the ASX with effect from the close of trading on Friday, 7 June 2024.

If the Scheme becomes effective, implementation of the Scheme is expected to occur on Wednesday, 19 June 2024, and eligible Silver Lake shareholders on the share register as at 5.00 pm (Perth time) on Wednesday, 12 June 2024 will be entitled to receive the scheme consideration of 3.434 Red 5 shares for each Silver Lake share held.

Silver Lake will update Silver Lake shareholders as to any material developments in relation to the Scheme as the timetable progresses.

If you have any questions in relation to the Scheme or the Scheme Meeting, please contact the Silver Lake Shareholder Information Line on 1300 907 699 (within Australia) or +61 1300 907 699 (outside of Australia) between 7:00 am and 5:00 pm (Perth time) Monday to Friday, excluding public holidays, or consult your legal, investment, financial, taxation or other professional adviser.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

For further information, please contact:

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Appendix A: Results of Scheme Meeting

Silver Lake Resources Limited
 Scheme Meeting
 Friday, 31 May 2024
Results of Meeting



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Approval of the Scheme	522,112,945 96.71%	17,087,491 3.17%	666,932 0.12%	1,423,848	522,841,783 96.84%	17,087,491 3.16%	1,423,848	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					850 79.22%	223 20.78%	0	

* Votes cast by a person who abstains from voting are not counted in calculating the required majority on the poll.

A person who abstains from voting is not counted in calculating the required majority on the poll.

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