

Appendix 4E

Preliminary final report

Year ended 31 March 2024

Name of entity

TTA Holdings Limited (TTA)

The following information is provided to ASX under listing rule 4.3.

1. Company details

ABN or equivalent company reference	Year ended: current period	previous corresponding period
18 110 475 799	12 months ended 31 March, 2024	12 months ended 31 March, 2023

2. Results for announcement to the market

					\$ A'000
2.1	Revenues from ordinary activities	Up	2.0%	to	1,070
2.2	Loss from ordinary activities after tax attributable to the owners of TTA Holdings Ltd	Up	16.0%	to	(1,454)
2.3	Loss attributable to the owners of TTA Holdings Ltd	Up	16.0%	to	(1,454)
Dividends					
2.4	There are no dividends paid, recommended, or declared during the current financial year				

2.5 Brief explanation of the performance results for the year.

The principal activity of the Company in the course of the year was trading via E-commerce and selling to retail consumers through the TEAC Store website and various E-commerce platforms. The new business model adopted by the Group took effect on 1 July 2022.

The loss for the consolidated entity after providing for income tax, amounted to \$1,454,504, 16.0% increase for the same period last year (March 2023: \$1,253,565).

Highlights affecting the Financial Year ended 31 March 2024 were;

Revenue from operations increased to \$1.07m (FY 2023: \$1.05m).
The sale of smart TV's contributed 65% of the total revenue.

Inventory revaluation cost of \$363.2k was taken up due to the assessment of net realizable value and obsolescence.

Staff costs and Directors' fees were down to \$278.3k compared to \$315.1k in FY 2023.

In other expenses, the write off of intercompany liability, due from Akira Limited, amounting to \$2,070,522 has been included. The corresponding balance of the provision for impairment has been reversed at the same period.

Marketing cost incurred has no significant impact with the forecast of increasing sales revenue during the year.

2.6 Subsequent events

On 15 April 2024, notice is given to ASIC that at a general meeting of the members of TEAC Australia Pty Ltd, a subsidiary of TTA Holdings Ltd, it was resolved that TEAC be wound up and that Mohammad Mirzan Bin Mansoor and Damien Mark Hodgkinson be appointed as administrator(s) / liquidator (s).

3 **Statement of Comprehensive Income**

	2024	2023
	\$	\$
Revenue from continuing operations	1,070,311	1,049,322
Finance income	118,684	122,469
Other income	-	(108)
Changes in inventories of finished goods	(1,222,790)	(947,980)
Raw materials and consumable used	(455,968)	(375,459)
Employee benefits expenses	(278,399)	(315,133)
Rental expenses	(5,170)	(1,810)
Other expenses	(2,595,952)	(651,284)
Depreciation & amortisation expenses	(35,263)	(56,885)
Foreign exchange gain/(loss)	1,018	5,270
Finance costs	(1,795)	(432)
Impairment of related party receivable	1,950,820	(81,535)
Loss before income tax	(1,454,504)	(1,253,565)
Income tax expense		
Loss from continuing operation	(1,454,504)	(1,253,565)
Other comprehensive income	-	-
Total comprehensive gain/(loss) for the year	(1,454,504)	(1,253,565)
Gain/(Loss) attributable to:		
Members of the parent entity	(1,454,504)	(1,253,565)
Non-controlling interest	-	-
Total comprehensive gain/(loss) attributable to:		
Members of the parent entity	(1,454,504)	(1,253,565)
Non-controlling interest	-	-
Gain/(Loss) per share - Continuing and discontinued Operations		
Basic gain/(loss) per share (cents)	(1.06)	(0.91)
Diluted gain/(loss) per share (cents)	(1.06)	(0.91)
Gain/(Loss) per share – Continuing Operations		
Basic gain/(loss) per share (cents)	(1.06)	(0.91)
Diluted gain/(loss) per share (cents)	(1.06)	(0.91)

4. Statement of Financial Position

	2024	2023
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents	31,953	225,360
Trade and other receivables	60,977	182,271
Inventories	100,161	1,322,951
Other current assets	19,100	35,229
Total current assets	212,191	1,765,811
Non-current assets		
Property, plant & equipment	2,573	7,809
Deferred tax assets	-	-
Right-of-Use assets	8,777	37,506
Total non-current assets	11,350	45,315
Total assets	223,541	1,811,126
LIABILITIES		
Current liabilities		
Trade and other payables	508,018	494,149
Provisions	17,177	127,099
Employee benefits liability	59,620	69,282
Lease Liabilities	8,086	28,988
Total current liabilities	592,901	719,518
Non-current liabilities		
Employee benefits liability	1,883	920
Lease Liabilities	-	7,427
Total non-current liabilities	1,883	8,347
Total liabilities	594,784	690,678
Net assets	(371,243)	1,083,261
EQUITY		
Issued capital	6,484,607	6,484,607
(Accumulated losses)/ Retained earnings	(6,855,850)	(5,401,346)
Total equity	(371,243)	1,083,261

5. Statement of Cash Flows

	2024	2023
	\$	\$
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	1,259,654	1,141,199
Payments to suppliers, employees and others	(1,569,950)	(2,990,8820)
Interest received	118,684	122,469
Borrowing costs	(1,795)	(432)
Net cash flows used in operating activities	(193,407)	(1,727,646)
Cash flows from investing activities		
Payments for Intangible software	-	-
Payments for property, plant & equipment	-	(39,822)
Net from property, plant & equipment	-	(108)
Net cash used in investing activities	-	(39,930)
Cash flows from financing activities		
Loans to related parties	-	-
Proceed/(Repayment) of borrowings	-	-
Net cash used in financing activities	-	-
Net increase/(decrease) in cash held	(193,407)	(1,767,576)
Cash and cash equivalents at the beginning of the year	225,360	1,992,936
Cash and cash equivalents at the end of the year	31,953	225,360

6. Statement of Changes in Equity

	Issued Capital	(Accumulated losses)/ Retained earnings	Total
	\$	\$	\$
At 1 April 2022	6,484,607	(4,147,781)	2,336,826
Gain/(Loss) for the year	-	(1,253,565)	(1,253,565)
Other comprehensive income	-	-	-
Dividend paid	-	-	-
At 31 March 2023	6,484,607	(5,401,346)	1,083,261
At 1 April 2023	6,484,607	(5,401,346)	1,083,261
Gain/(Loss) for the year	-	(1,454,504)	(1,454,504)
Other income	-	-	-
Dividend paid	-	-	-
At 31 March 2024	6,484,607	(6,855,850)	(371,243)

7. Dividends

The Board of Directors does not recommend any dividend for the Year ended 31 March 2024.

8. Dividends Reinvestment

Not applicable.

9. Net Tangible Assets

Net tangible assets per security with the comparative figure for the previous corresponding period.

	Current period	Previous corresponding Period
Net tangible assets per security	(\$0.003)	\$0.008

10. Entities Gained or Lost

Not applicable.

11. Details of Associates and Joint Venture Entities

Not applicable.

12. Any Other Significant Information & Commentary on Results

Not applicable

13. Audit

The financial statements are in the process of being audited.

Signed by Chief Executive Officer



Name: Ahamad Bin Abdullah
Date: 30 May 2024