For personal use only

20 May 2024

Further significant results from Kokoseb

Highlights

- **Drilling at Kokoseb continuing with three drill rigs and a dual focus on resource growth and classification upgrade.**
- **Diamond tails targeting base of MRE at the Northern Zone returned significant widths and grades, confirming mineralisation remains open at depth, including:**
  - **43.1m at 1.34 g/t Au from 249.4m in KRD180**
  - **22.9m at 1.89 g/t Au from 330.7m in KRD183**
  - **13.2m at 1.88 g/t Au from 380.6m in KRD189**
- **High-grade area between Western Zone and Central Zone showing extensions with results from KDD025 including:**
  - **6.9m at 2.30 g/t Au from 303.8m**
  - **3.5m at 5.27 g/t Au from 313.7m**
  - **7.0m at 5.35 g/t Au from 321.7m**
  - **11.5m at 2.41 g/t Au from 333.4m**
- **Link between Gap Zone and Western Zone highlighted as being sub-parallel (a higher-potential interpretation) with results from KRC194, including:**
  - **9m at 1.69 g/t Au from 75m**
  - **18m at 1.58 g/t Au from 224m**

Wia Gold Limited (ASX: WIA) (**Wia** or the **Company**) is pleased to report assay results from nine (9) RC drillholes – **KRC177 to KRC179, KRC192, KRC194, KRC201, KRC203, KRC205, and KRC208** – three (3) diamond drillholes – **KDD024 to KDD026** – and six (6) diamond tails (drilled after RC pre-collar) – **KRD148, KRD180 to KRD183 and KRD189** – completed at its Kokoseb Gold Deposit (**Kokoseb**) in Namibia. These 18 drillholes totalled 5,529m of drilling and are all located in the resource area however were not included in the recent Mineral Resource Estimate (**MRE**) update.

Drilling at Kokoseb has been ongoing throughout 2024 and continues with three drill rigs (2 RC and 1 diamond) focussed on growing ounces in quantity (extensional drilling and new zones exploration) and in quality (classification upgrade on key shallow areas).

In the Northern Zone diamond tails were focussed at the base of the MRE and have demonstrated again that mineralisation remains open at depth in width and significant grades, with results including **43.1m at 1.34 g/t Au** in **KRD180**, **22.9m at 1.89 g/t Au** in **KRD183** and **13.2m at 1.88 g/t Au** in **KRD189**.

Drillhole **KDD025** was drilled 50m south of the high-grade intercepts previously returned in KRC086 (37m at 9.46 g/t Au)[1], highlighting a continuity there with four significant intercepts including **6.9m at 2.30 g/t Au**, **3.5m at 5.27 g/t Au**, **7.0m at 5.35 g/t Au** and **11.5m at 2.41 g/t Au**.

Drillhole **KRC194** has returned two zones of significant intercepts, the upper one including **9m at 1.69 g/t Au** and the lower one including **18m at 1.58 g/t Au**, corresponding to the Western Zone

[1] See ASX announcement dated 29 May 2023.

For personal use only

mineralisation and the Gap Zone mineralisation going sub-parallel instead of merging. This revised interpretation is expected to have a significant positive impact locally in terms of further MRE growth.

Wia Executive Chairman, Josef El-Raghy, commented:

"Kokoseb continues to deliver further significant drilling results as we target a range of strike and depth extension opportunities across the main zones. Our current drilling focus is also directed towards increasing classification levels of the existing MRE via further systematic drilling of the shallower mineralisation across these zones. With three rigs in operation at Kokoseb we look forward to a steady pipeline of drilling results over the remainder of 2024."

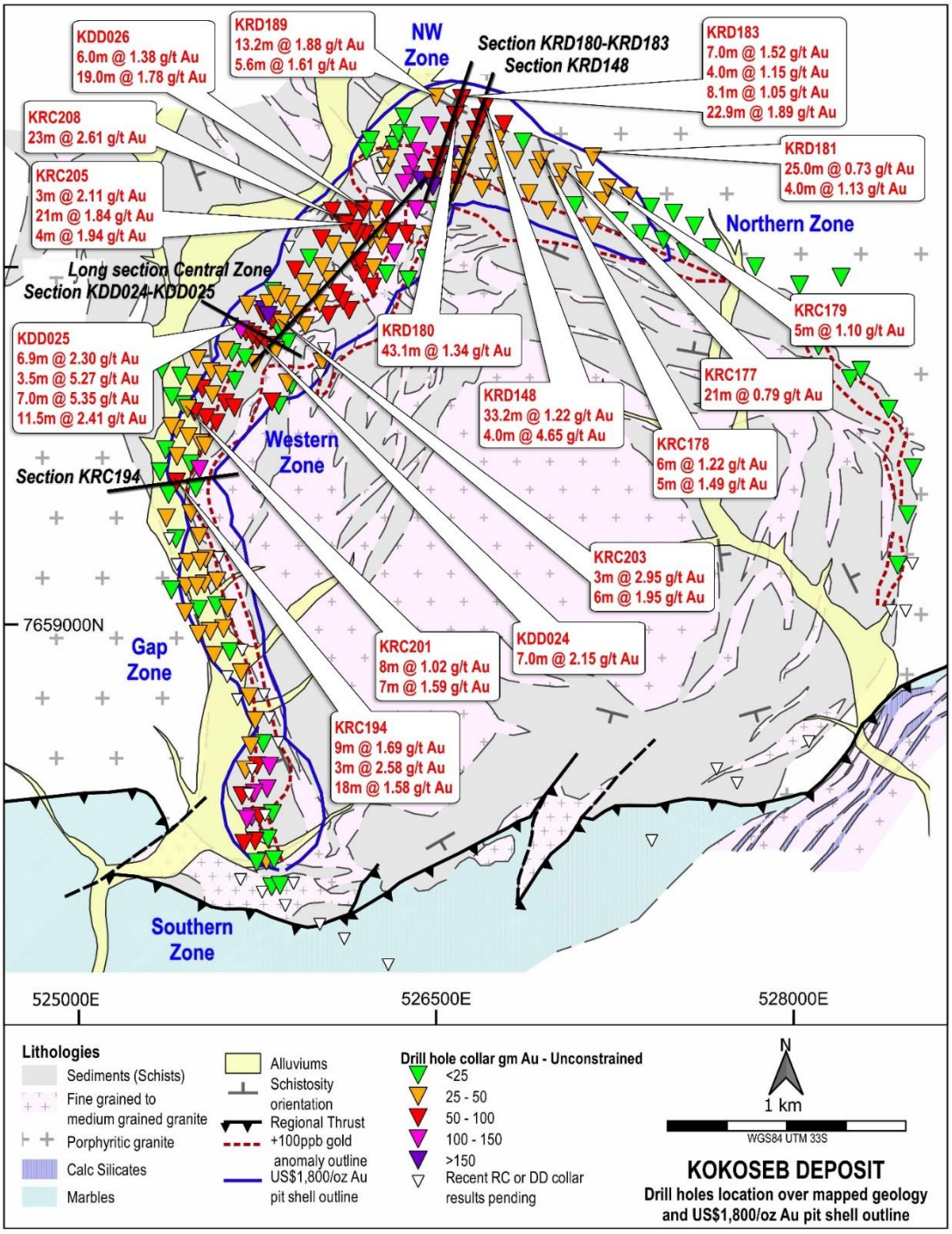

Figure 1 – Drill holes location on Kokoseb geology and interpreted surface mineralisation footprint[2], location of all cross sections of this announcement and significant intercepts on drill holes reported in this announcement[3]

[2] See ASX announcement dated 16 April 2024 for further information on previously reported Kokoseb MRE.
[3] Intercept calculated using 0.5 g/t cut-off grade and 2m max consecutive internal low grade.

For personal use only

Northern Zone drilling at base of current MRE confirms mineralisation remains open at depth

Drillholes **KRD148**, **KRD180 to KRD183** and **KRD189** are diamond tails completed after RC pre-collars, from which results were received post the recent MRE update process (Figures 2 and 3). Results returned from these holes confirm that mineralisation remains widely open at depth. RC drillholes **KRC177 to KRC179** were also drilled at the base of the MRE. Significant intercepts from these drillholes at the Northern Zone include the following:

33.1m at 1.22 g/t Au from 322.4m in KRD148

4.0m at 4.65 g/t Au from 370.3m in KRD148

43.1m at 1.34 g/t Au from 249.4m in KRD180

11.0m at 0.90 g/t Au from 273.0m in KRD181

25.0m at 0.73 g/t Au from 287.0m in KRD181

7.0m at 1.52 g/t Au from 297.0m in KRD183

4.0m at 1.15 g/t Au from 312.2m in KRD183

8.1m at 1.05 g/t Au from 319.2m in KRD183

22.9m at 1.89 g/t Au from 330.7m in KRD183

13.2m at 1.88 g/t Au from 380.6m in KRD189

5.6m at 1.61 g/t Au from 413.6m in KRD189

21m at 0.79 g/t Au from 177m in KRC177

6m at 1.22 g/t Au from 178m in KRC178

5m at 1.49 g/t Au from 187m in KRC178

9m at 0.83 g/t Au from 161m in KRC179

5m at 1.10 g/t Au from 178m in KRC179

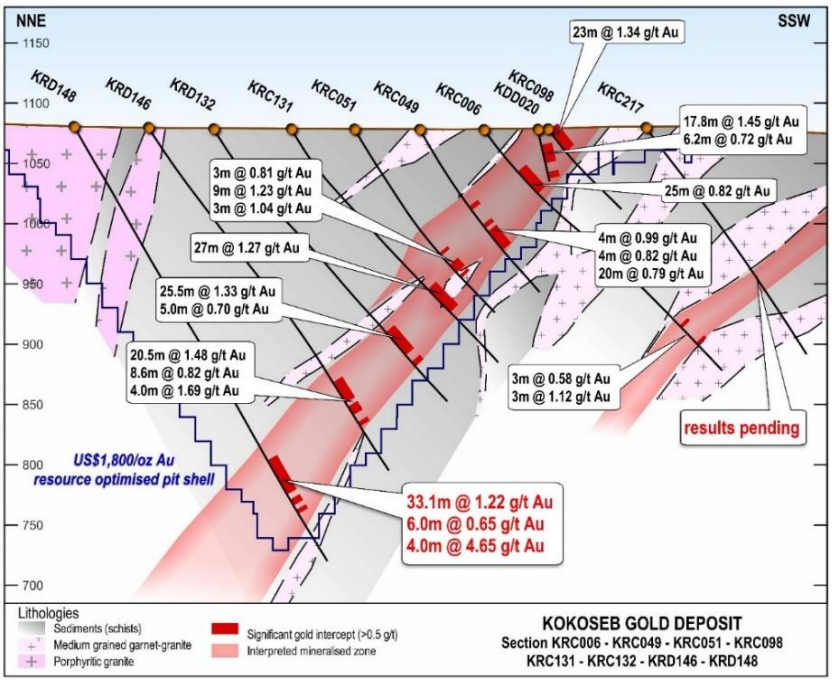

Figure 2 – Drill section including KRD148 at the Northern Zone (intercepts in black previously reported)[4]

[4] See ASX announcement dated 17 October 2022, 15 March 2023, 10 July 2023, 17 October 2023 and 12 Mars 2024.

For personal use only

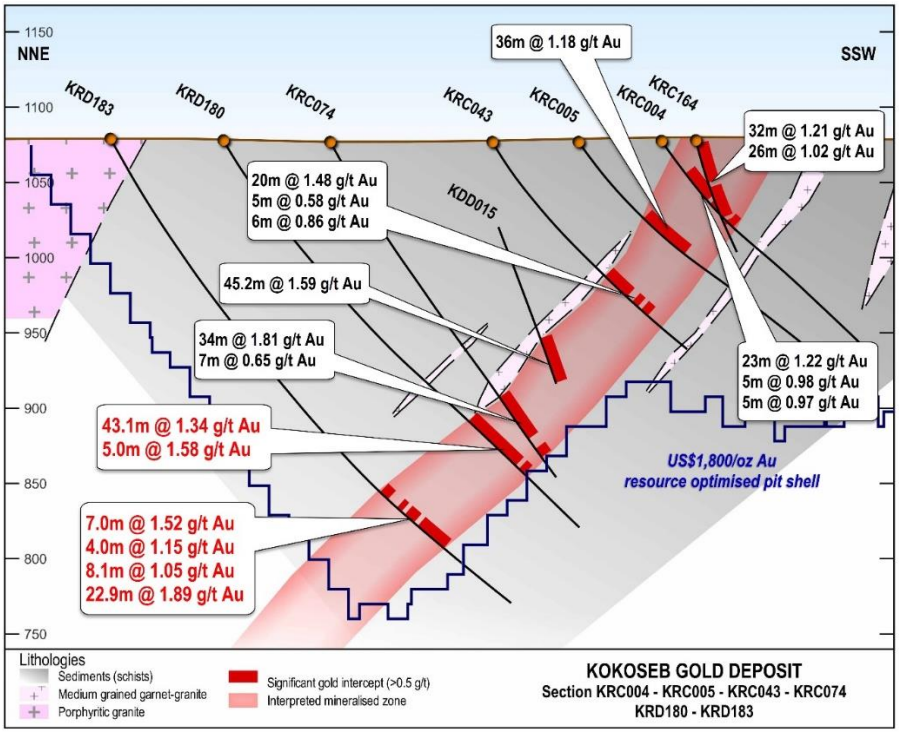

Figure 3 – Drill section including KRD180 and KRD183 at the Northern Zone (intercepts in black previously reported)[5]

High-grade extension confirmed between Western and Central Zones

Drillhole **KDD025** was drilled 50m south of the high-grade intercepts previously returned in KRC086 (including 37m at 9.46 g/t Au)[6], highlighting continuity in the high-grade shoot (Figure 4). Four significant intercepts were returned in KDD025 including:

6.9m at 2.30 g/t Au from 303.8m

3.5m at 5.27 g/t Au from 313.7m

7.0m at 5.35 g/t Au from 321.7m

11.5m at 2.41 g/t Au from 333.4m

Other results returned from the Western Zone and the Central Zone include the following significant intercepts, all located in the existing MRE area (Figures 4 and 5):

7.0m at 2.15 g/t Au from 186.9m in KDD024

6.0m at 1.38 g/t Au from 216.3m in KDD026

19.0m at 1.78 g/t Au from 237.3m in KDD026

8m at 1.02 g/t Au from 178m in KRC201

7m at 1.59 g/t Au from 198m in KRC201

3m at 2.95 g/t Au from 102m in KRC203

6m at 1.95 g/t Au from 112m in KRC203

21m at 1.84 g/t Au from 198m in KRC205

4m at 1.94 g/t Au from 304m in KRC205

23m at 2.61 g/t Au from 255m in KRC208

[5] See ASX announcement dated 17 October 2022, 15 March 2023, 5 April 2023, 13 December 2023 and 5 February 2024.
[6] See ASX announcement dated 29 May 2023.

For personal use only

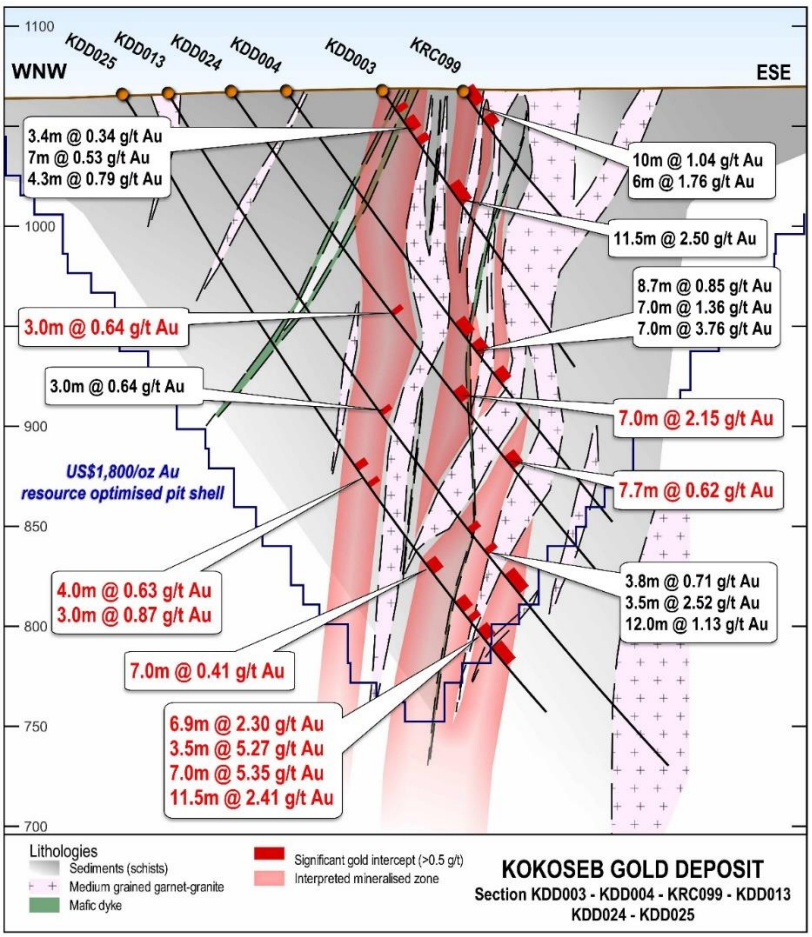

Figure 4 – Drill section including KDD024 and KDD025 (intercepts in black previously reported)[7]

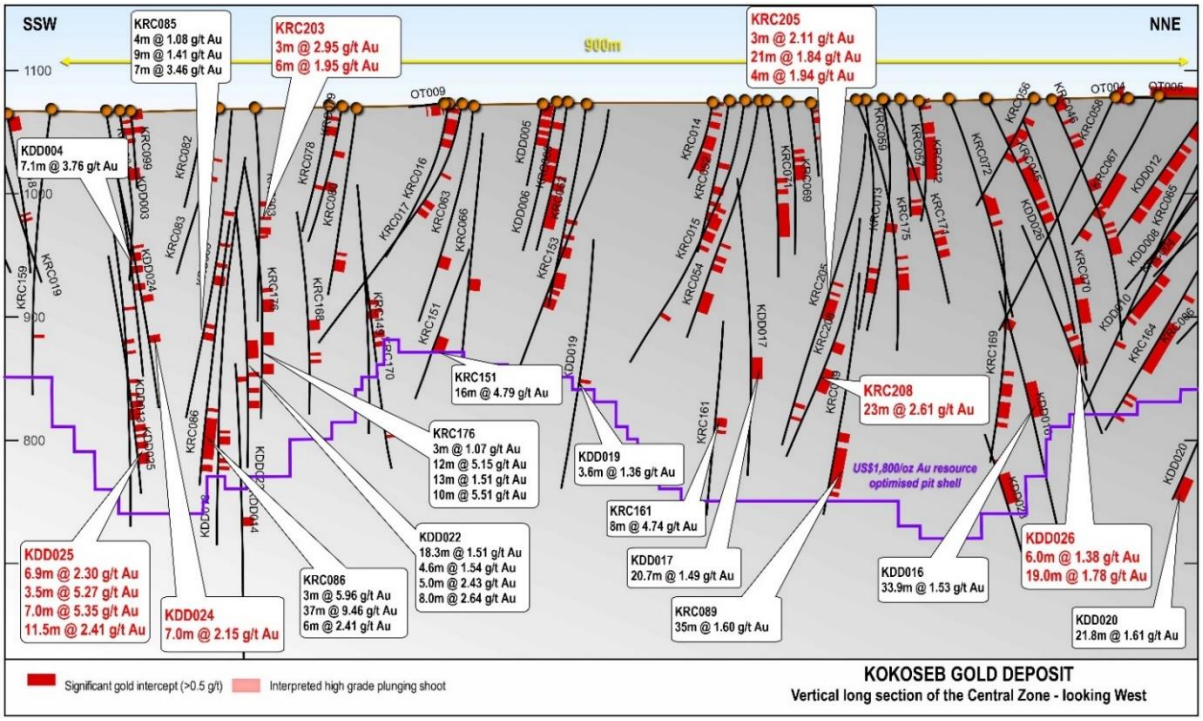

Figure 5 – Vertical long section of the Central Zone; most significant intercepts in context with results reported (intercepts in black previously reported)[8]

[7] See ASX announcement dated 27 July 2022, 10 July 2023, 17 October 2023 and 13 December 2023.
[8] See ASX announcement dated 15 May 2023, 29 May 2023, 17 October 2023, 13 December 2023, 5 February 2024, 12 March 2024 and 11 April 2024.

For personal use only

Link between Gap Zone and Western Zone going sub-parallel

Drillhole **KRC194** tested the junction area between the Gap Zone and the Western Zone, which was interpreted as a "merge". Results from the hole are showing that the two zones are going sub-parallel in this area (Figure 6), which is expected to lead to a positive impact locally on resource growth. Significant intercepts include the following:

9m at 1.69 g/t Au from 75m

3m at 2.58 g/t Au from 88m

18m at 1.58 g/t Au from 224m

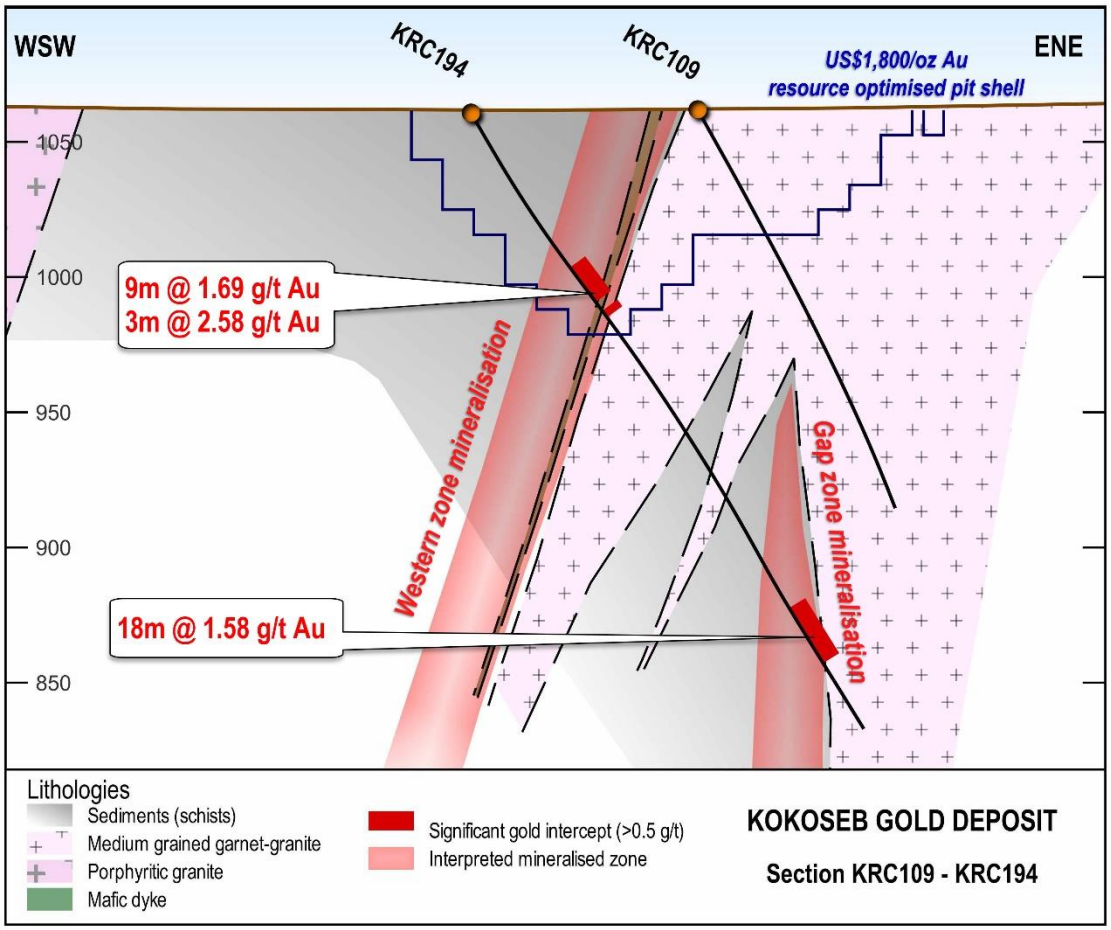

Figure 6 – Drill section including KRC194 at the junction between the Gap Zone and the Western Zone

This announcement has been authorised for release by the board of directors of Wia Gold Limited.

Contact details

Josef El-Raghy
Executive Chairman
+61 8 9420 8270

Michael Vaughan
Fivemark Partners
+61 422 602 720

Competent Person's Statement

The information in this announcement that relates to exploration results at the Kokoseb Gold Deposit located on the Company's Damaran Gold Project is based on information compiled by Company geologists and reviewed by Mr Pierrick Couderc, in his capacity as Exploration Manager of Wia Gold Limited. Mr. Couderc is a member of both the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of

mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Couderc consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

Reference to previous ASX Announcements

In relation to previously reported exploration results included in this announcement, the dates of which are referenced, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

In relation to the information in this announcement that relates to the Mineral Resource Estimate for the Kokoseb Project that was first reported on 16 April 2024, other than subsequently released drilling results, WIA confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.

For personal use only

About The Kokoseb Gold Deposit

The Kokoseb Gold Deposit is located in the north-west of Namibia, a country that is a well-recognised mining jurisdiction, with an established history as a significant producer of uranium, diamonds, gold and base metals. The Kokoseb gold deposit is situated 320km by road from the capital Windhoek.

Kokoseb lies in the Okombahe exploration licence, which is held under joint venture (Wia 80%) with the state-owed mining company Epangelo. The Okombahe licence is part of Wia's larger Damaran Project, which consist of 12 tenements with a total area of over 2,700km^2.

An updated Inferred Mineral Resource Estimate of 2.12Moz at 1.0 g/t Au, at a cut-off grade of 0.5 g/t Au, including a higher-grade gold portion of 1.53Moz at 1.4 g/t Au using a cut-off grade of 0.8 g/t Au, was recently announced on 16 April 2024 and at a discovery cost of less than US$3/oz.

The location of Kokoseb and the Company's Namibian Projects is shown in Figure 7 below.

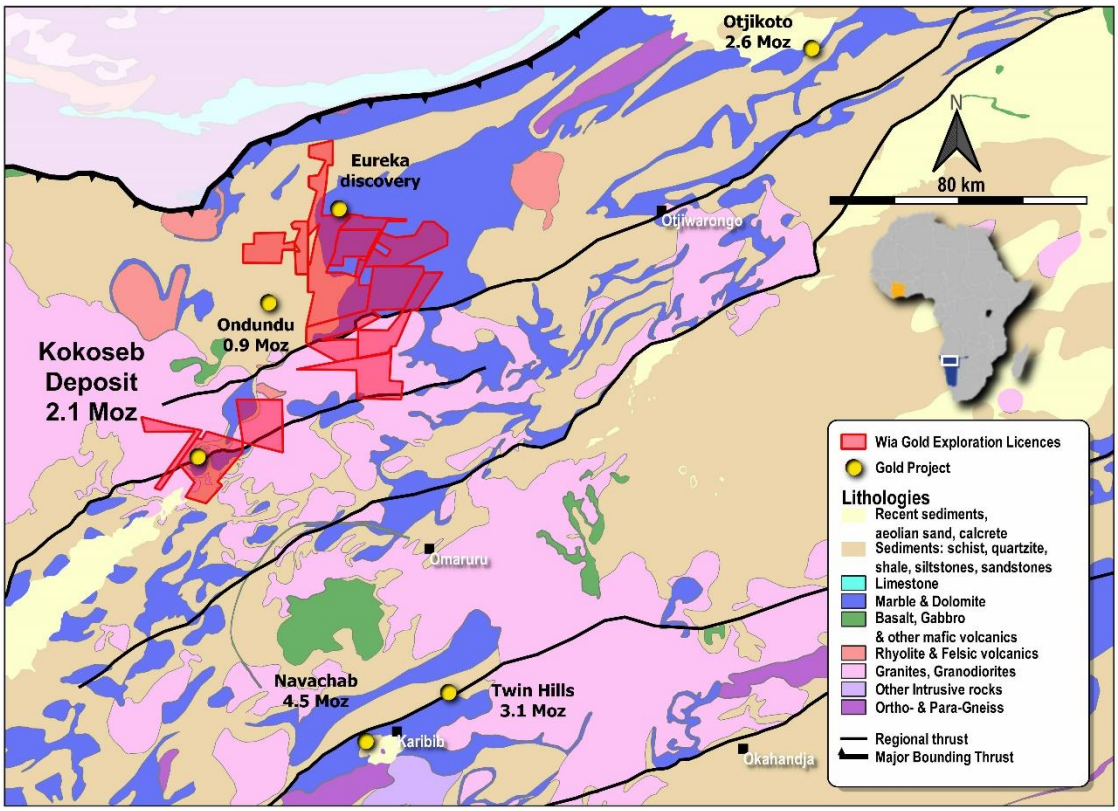

Figure 7 – Location of Wia's Namibia Projects

For personal use only

Appendix 1. Kokoseb – Location of RC and diamond drillholes

Hole ID	Easting	Northing	RL	Length (m)	Dip (°)	Azi (°)
KDD024	525729	7660212	1068	302.9	-55	119
KDD025	525680	7660236	1066	374.8	-55	119
KDD026	526194	7660740	1075	321.0	-60	88
KRC177	527029	7660897	1078	250.0	-60	200
KRC178	526940	7660948	1079	246.0	-60	200
KRC179	527220	7660832	1080	240.0	-60	200
KRC192	525513	7659460	1061	105.0	-55	80
KRC194	525410	7659597	1061	270.0	-60	90
KRC201	525457	7659906	1063	250.0	-60	120
KRC203	525853	7660264	1070	195.0	-60	120
KRC205	526155	7660660	1076	345.0	-60	120
KRC208	526121	7660677	1075	346.0	-60	120
KRD148	526709	7661182	1081	419.5	-60	200
KRD180	526581	7661136	1078	350.4	-60	190
KRD181	527158	7660962	1082	368.6	-60	197
KRD182	526482	7661141	1077	240.0	-60	190
KRD183	526607	7661206	1079	410.5	-60	190
KRD189	526499	7661212	1077	494.6	-60	189

Appendix 2. RC and diamond drill holes gold assays, using a cut-off grade of 0.2 g/t gold and max 2m consecutive internal waste material

Hole ID	From (m)	To (m)	Gold g/t
KDD024	119.35	120.35	0.56
KDD024	120.35	121.35	0.075
KDD024	121.35	122.35	0.034
KDD024	122.35	123.35	0.308
KDD024	123.35	124.35	0.12
KDD024	124.35	125.35	0.238
KDD024	125.35	126.35	0.622
KDD024	129.6	130.6	0.318
KDD024	130.6	131.6	0.052
KDD024	131.6	132.6	0.033
KDD024	132.6	133.6	0.227
KDD024	133.6	134.6	0.302
KDD024	134.6	135.6	0.269
KDD024	135.6	136.1	0.112
KDD024	136.1	137.1	0.941
KDD024	137.1	138.1	0.615
KDD024	138.1	139.1	0.766
KDD024	139.1	140.1	0.017
KDD024	140.1	141.1	0.24
KDD024	141.1	142.1	0.104
KDD024	142.1	143.1	0.152
KDD024	143.1	144	0.645
KDD024	144	144.5	0.036
KDD024	144.5	145.5	0.341
KDD024	156.6	157.6	0.203
KDD024	157.6	158.6	0.083
KDD024	158.6	159.6	0.029
KDD024	159.6	160.6	0.783
KDD024	160.6	161.6	1.235

Hole ID	From (m)	To (m)	Gold g/t
KDD024	171.8	172.8	0.329
KDD024	172.8	173.8	0.019
KDD024	173.8	174.8	0.275
KDD024	179.6	180.6	0.418
KDD024	180.6	181.6	0.015
KDD024	181.6	182.6	0.98
KDD024	186.9	187.9	2
KDD024	187.9	188.9	0.298
KDD024	188.9	189.9	0.015
KDD024	189.9	190.9	11.05
KDD024	190.9	191.9	0.361
KDD024	191.9	192.9	0.757
KDD024	192.9	193.9	0.562
KDD024	193.9	194.7	0.333
KDD024	194.7	195.3	0.102
KDD024	195.3	196	0.073
KDD024	196	197	1.18
KDD024	200.8	201.5	3.67
KDD024	201.5	203.5	0.048
KDD024	203.5	205.3	0.079
KDD024	205.3	206	0.434
KDD024	206	206.6	10.4
KDD024	225	226	0.616
KDD024	226	227.3	0.451
KDD024	227.3	228.3	0.168
KDD024	228.3	229.3	0.632
KDD024	229.3	230.2	2.43
KDD024	230.2	230.7	0.381
KDD024	230.7	231.2	0.067

For personal use only

Hole ID	From (m)	To (m)	Gold g/t
KDD024	231.2	232.2	0.005
KDD024	232.2	233.2	0.585
KDD024	233.2	234	0.027
KDD024	234	235	0.182
KDD024	235	236	0.972
KDD024	236	236.5	0.014
KDD024	236.5	237.5	0.053
KDD024	237.5	238.5	0.257
KDD024	238.5	239.5	0.26
KDD025	213.6	214.6	0.56
KDD025	214.6	215.6	0.103
KDD025	215.6	216.6	0.295
KDD025	216.6	217.6	0.46
KDD025	217.6	218.6	0.384
KDD025	218.6	219.6	0.708
KDD025	219.6	220.6	0.621
KDD025	220.6	221.6	0.019
KDD025	221.6	222.6	1.18
KDD025	222.6	223.6	0.023
KDD025	223.6	224.6	0.019
KDD025	224.6	225.6	0.314
KDD025	225.6	226.6	0.142
KDD025	226.6	227.6	1.315
KDD025	227.6	228.2	0.253
KDD025	228.2	228.8	0.101
KDD025	228.8	229.8	0.2
KDD025	229.8	230.8	0.614
KDD025	230.8	231.8	1.425
KDD025	231.8	232.8	0.568
KDD025	237.45	238.45	0.449
KDD025	238.45	239.45	0.015
KDD025	239.45	240.45	0.206
KDD025	265	266	0.316
KDD025	266	267	0.022
KDD025	267	268	0.045
KDD025	268	269	0.376
KDD025	278.5	279.5	0.413
KDD025	279.5	280.5	0.575
KDD025	280.5	281.5	0.029
KDD025	281.5	282.5	0.094
KDD025	282.5	283.5	1.31
KDD025	283.5	284.5	0.123
KDD025	284.5	285.5	0.134
KDD025	285.5	286.5	0.579
KDD025	293.5	294.5	0.247
KDD025	294.5	295.5	0.162
KDD025	295.5	296.5	0.044
KDD025	296.5	297.5	1.005
KDD025	297.5	298.5	0.192
KDD025	298.5	299.5	0.071
KDD025	299.5	300.5	0.315
KDD025	305.85	306.65	0.97
KDD025	306.65	307.65	3.66
KDD025	307.65	308.65	0.884
KDD025	308.65	309.65	7.32
KDD025	309.65	310.65	2.17
KDD025	310.65	311.65	0.459
KDD025	311.65	312.65	0.129
KDD025	312.65	313.65	0.313
KDD025	313.65	314.65	5.11

Hole ID	From (m)	To (m)	Gold g/t
KDD025	314.65	315.65	6.46
KDD025	315.65	316.65	6.49
KDD025	316.65	317.15	0.78
KDD025	321.15	321.7	0.493
KDD025	321.7	322.7	8
KDD025	322.7	323.7	2.1
KDD025	323.7	324.7	2.85
KDD025	324.7	325.7	8.68
KDD025	325.7	326.7	2.44
KDD025	326.7	327.7	5.89
KDD025	327.7	328.7	7.5
KDD025	328.7	329.7	0.302
KDD025	333.35	334.35	1.8
KDD025	334.35	335.35	6.14
KDD025	335.35	335.85	4.48
KDD025	335.85	337.5	0.022
KDD025	337.5	338	5.49
KDD025	338	339.8	0.013
KDD025	339.8	340.8	2.97
KDD025	340.8	341.8	0.843
KDD025	341.8	342.8	8.56
KDD025	342.8	343.8	0.797
KDD025	343.8	344.8	1.41
KDD025	344.8	345.8	0.073
KDD025	345.8	346.8	0.276
KDD026	211.8	212.8	0.962
KDD026	212.8	213.3	0.013
KDD026	213.3	214.3	0.399
KDD026	214.3	215.3	0.076
KDD026	215.3	216.3	0.046
KDD026	216.3	217.3	0.587
KDD026	217.3	218.3	1.935
KDD026	218.3	219.3	0.362
KDD026	219.3	220.3	2.08
KDD026	220.3	221.3	0.267
KDD026	221.3	222.3	3.03
KDD026	222.3	223.3	0.261
KDD026	223.3	224.3	0.055
KDD026	224.3	225.3	0.298
KDD026	225.3	226.3	0.221
KDD026	226.3	227	0.042
KDD026	227	228	0.152
KDD026	228	229	1.755
KDD026	229	230	0.295
KDD026	230	231	0.033
KDD026	231	232	0.958
KDD026	232	233	0.482
KDD026	233	233.8	0.477
KDD026	233.8	234.3	0.077
KDD026	234.3	235.3	0.295
KDD026	235.3	236.3	0.136
KDD026	236.3	237.3	0.331
KDD026	237.3	238.3	0.584
KDD026	238.3	239.3	6.97
KDD026	239.3	240.3	3.09
KDD026	240.3	241.3	3.42
KDD026	241.3	242.3	1.18
KDD026	242.3	243.3	2.13
KDD026	243.3	244.3	1.22
KDD026	244.3	245.3	2.73

For personal use only

Hole ID	From (m)	To (m)	Gold g/t
KDD026	245.3	246.3	0.171
KDD026	246.3	247.3	1.27
KDD026	247.3	248.3	3.12
KDD026	248.3	249.3	0.398
KDD026	249.3	250.3	0.217
KDD026	250.3	251.3	1.455
KDD026	251.3	252.3	1.035
KDD026	252.3	253.3	0.17
KDD026	253.3	254.3	0.686
KDD026	254.3	255.3	0.992
KDD026	255.3	256.3	2.94
KDD026	256.3	257.3	0.286
KDD026	257.3	258.3	0.179
KDD026	258.3	259.3	0.4
KDD026	259.3	260.3	0.222
KDD026	260.3	261.3	0.217
KDD026	261.3	262.3	1.16
KDD026	262.3	263.3	0.252
KDD026	263.3	264.3	0.282
KDD026	264.3	265.3	0.042
KDD026	265.3	266.3	1.34
KDD026	266.3	267.3	0.229
KRC177	162	163	0.933
KRC177	163	164	0.487
KRC177	164	165	0.305
KRC177	165	166	0.221
KRC177	166	167	0.235
KRC177	167	168	0.396
KRC177	168	169	0.137
KRC177	169	170	0.092
KRC177	170	171	0.217
KRC177	171	172	0.342
KRC177	172	173	0.428
KRC177	173	174	0.54
KRC177	174	175	0.299
KRC177	175	176	0.343
KRC177	176	177	0.187
KRC177	177	178	0.536
KRC177	178	179	0.983
KRC177	179	180	0.641
KRC177	180	181	0.271
KRC177	181	182	0.621
KRC177	182	183	0.571
KRC177	183	184	0.349
KRC177	184	185	0.2
KRC177	185	186	0.753
KRC177	186	187	0.518
KRC177	187	188	0.425
KRC177	188	189	1.32
KRC177	189	190	0.66
KRC177	190	191	0.446
KRC177	191	192	3.4
KRC177	192	193	0.358
KRC177	193	194	0.44
KRC177	194	195	1.435
KRC177	195	196	0.868
KRC177	196	197	0.599
KRC177	197	198	1.18
KRC177	198	199	0.156
KRC177	199	200	0.053

Hole ID	From (m)	To (m)	Gold g/t
KRC177	200	201	0.36
KRC177	201	202	0.056
KRC177	202	203	0.338
KRC177	203	204	0.266
KRC177	204	205	0.294
KRC178	178	179	0.792
KRC178	179	180	2.58
KRC178	180	181	0.709
KRC178	181	182	1.65
KRC178	182	183	1.005
KRC178	183	184	0.587
KRC178	184	185	0.185
KRC178	185	186	0.273
KRC178	186	187	0.325
KRC178	187	188	1.95
KRC178	188	189	2.52
KRC178	189	190	0.631
KRC178	190	191	1.795
KRC178	191	192	0.561
KRC178	192	193	0.35
KRC178	193	194	0.488
KRC178	194	195	0.344
KRC178	195	196	0.304
KRC178	196	197	0.644
KRC178	197	198	1.045
KRC178	198	199	0.216
KRC178	205	206	0.288
KRC178	206	207	0.122
KRC178	207	208	0.649
KRC178	208	209	0.612
KRC178	223	224	1.65
KRC178	224	225	0.083
KRC178	225	226	0.256
KRC178	226	227	0.298
KRC178	227	228	0.1
KRC178	228	229	0.354
KRC178	229	230	0.435
KRC179	156	157	0.594
KRC179	157	158	0.673
KRC179	158	159	0.134
KRC179	159	160	0.363
KRC179	160	161	0.229
KRC179	161	162	0.984
KRC179	162	163	1.825
KRC179	163	164	1.19
KRC179	164	165	0.478
KRC179	165	166	0.668
KRC179	166	167	0.386
KRC179	167	168	0.524
KRC179	168	169	0.422
KRC179	169	170	1.005
KRC179	178	179	0.802
KRC179	179	180	0.402
KRC179	180	181	0.934
KRC179	181	182	1.62
KRC179	182	183	1.725
KRC179	183	184	0.301
KRC179	184	185	0.324
KRC179	185	186	0.374
KRC179	186	187	0.547

For personal use only

Hole ID	From (m)	To (m)	Gold g/t
KRC179	187	188	0.176
KRC179	188	189	0.322
KRC179	189	190	0.032
KRC179	190	191	0.453
KRC179	191	192	0.389
KRC179	192	193	1.68
KRC179	193	194	1.31
KRC179	194	195	0.399
KRC179	195	196	0.393
KRC179	196	197	0.291
KRC179	197	198	0.377
KRC179	198	199	1.09
KRC179	199	200	0.189
KRC179	200	201	0.201
KRC179	204	205	0.853
KRC179	205	206	0.363
KRC179	206	207	0.62
KRC179	207	208	0.669
KRC179	208	209	0.285
KRC179	209	210	0.079
KRC179	210	211	0.114
KRC179	211	212	0.48
KRC179	212	213	0.391
KRC194	68	69	0.387
KRC194	69	70	0.634
KRC194	70	71	0.877
KRC194	71	72	0.36
KRC194	72	73	0.446
KRC194	73	74	0.088
KRC194	74	75	0.228
KRC194	75	76	0.674
KRC194	76	77	0.081
KRC194	77	78	0.5
KRC194	78	79	1.35
KRC194	79	80	4.29
KRC194	80	81	2.64
KRC194	81	82	0.896
KRC194	82	83	1.575
KRC194	83	84	3.19
KRC194	88	89	0.51
KRC194	89	90	1.415
KRC194	90	91	5.81
KRC194	218	219	0.529
KRC194	219	220	0.561
KRC194	220	221	0.214
KRC194	221	222	0.227
KRC194	222	223	0.417
KRC194	223	224	0.166
KRC194	224	225	0.892
KRC194	225	226	1.595
KRC194	226	227	5.5
KRC194	227	228	0.19
KRC194	228	229	0.887
KRC194	229	230	0.258
KRC194	230	231	1.52
KRC194	231	232	2.03
KRC194	232	233	0.688
KRC194	233	234	2.19
KRC194	234	235	1.44
KRC194	235	236	0.777

Hole ID	From (m)	To (m)	Gold g/t
KRC194	236	237	0.917
KRC194	237	238	5.74
KRC194	238	239	0.552
KRC194	239	240	1.4
KRC194	240	241	1.28
KRC194	241	242	0.668
KRC201	172	173	0.221
KRC201	173	174	0.192
KRC201	174	175	1.645
KRC201	175	176	0.359
KRC201	176	177	0.182
KRC201	177	178	0.28
KRC201	178	179	0.633
KRC201	179	180	0.936
KRC201	180	181	2.78
KRC201	181	182	1.025
KRC201	182	183	1.105
KRC201	183	184	0.475
KRC201	184	185	0.607
KRC201	185	186	0.56
KRC201	186	187	0.462
KRC201	187	188	0.422
KRC201	188	189	0.134
KRC201	189	190	0.052
KRC201	190	191	0.324
KRC201	191	192	0.218
KRC201	197	198	0.369
KRC201	198	199	1.585
KRC201	199	200	2.23
KRC201	200	201	4.29
KRC201	201	202	0.5
KRC201	202	203	0.791
KRC201	203	204	0.323
KRC201	204	205	1.43
KRC201	205	206	0.477
KRC203	66	67	0.256
KRC203	67	68	0.213
KRC203	68	69	0.075
KRC203	69	70	0.028
KRC203	70	71	0.214
KRC203	87	88	0.335
KRC203	88	89	0.896
KRC203	89	90	0.148
KRC203	90	91	0.091
KRC203	91	92	0.887
KRC203	92	93	0.563
KRC203	93	94	0.382
KRC203	101	102	0.255
KRC203	102	103	0.532
KRC203	103	104	5.4
KRC203	104	105	2.93
KRC203	109	110	0.21
KRC203	110	111	0.078
KRC203	111	112	0.237
KRC203	112	113	2.21
KRC203	113	114	6.98
KRC203	114	115	0.228
KRC203	115	116	0.505
KRC203	116	117	1.14
KRC203	117	118	0.611

For personal use only

Hole ID	From (m)	To (m)	Gold g/t
KRC205	177	178	0.205
KRC205	178	179	0.26
KRC205	179	180	0.069
KRC205	180	181	0.425
KRC205	181	182	1.25
KRC205	182	183	0.142
KRC205	183	184	1.31
KRC205	184	185	0.246
KRC205	188	189	0.304
KRC205	189	190	0.351
KRC205	190	191	0.423
KRC205	191	192	5.48
KRC205	192	193	0.27
KRC205	193	194	0.57
KRC205	194	195	0.223
KRC205	195	196	0.137
KRC205	196	197	0.418
KRC205	197	198	0.175
KRC205	198	199	2.34
KRC205	199	200	2.84
KRC205	200	201	0.353
KRC205	201	202	4.4
KRC205	202	203	1.48
KRC205	203	204	0.344
KRC205	204	205	1.055
KRC205	205	206	2.05
KRC205	206	207	2.46
KRC205	207	208	1.045
KRC205	208	209	1.61
KRC205	209	210	1.42
KRC205	210	211	5.29
KRC205	211	212	2.29
KRC205	212	213	3.55
KRC205	213	214	0.829
KRC205	214	215	0.497
KRC205	215	216	0.599
KRC205	216	217	1.315
KRC205	217	218	0.63
KRC205	218	219	2.16
KRC205	219	220	0.269
KRC205	267	268	0.369
KRC205	268	269	0.077
KRC205	269	270	1.345
KRC205	270	271	0.421
KRC205	271	272	0.224
KRC205	285	286	0.469
KRC205	286	287	0.751
KRC205	287	288	2.42
KRC205	304	305	1.76
KRC205	305	306	0.371
KRC205	306	307	5.09
KRC205	307	308	0.533
KRC205	308	309	0.056
KRC205	309	310	0.043
KRC205	310	311	0.431
KRC205	311	312	0.037
KRC205	312	313	0.433
KRC205	313	314	0.509
KRC205	314	315	0.26
KRC205	315	316	0.172

Hole ID	From (m)	To (m)	Gold g/t
KRC205	316	317	0.251
KRC205	317	318	0.838
KRC205	318	319	0.988
KRC205	319	320	0.909
KRC205	326	327	0.224
KRC205	327	328	1.22
KRC205	328	329	0.328
KRC205	329	330	0.454
KRC205	330	331	0.395
KRC205	331	332	0.91
KRC208	223	224	0.402
KRC208	224	225	0.106
KRC208	225	226	0.131
KRC208	226	227	0.3
KRC208	227	228	0.166
KRC208	228	229	0.702
KRC208	229	230	0.169
KRC208	230	231	0.151
KRC208	231	232	0.509
KRC208	232	233	1.26
KRC208	233	234	0.05
KRC208	234	235	1.045
KRC208	235	236	1.58
KRC208	236	237	0.917
KRC208	237	238	0.651
KRC208	241	242	0.65
KRC208	242	243	0.8
KRC208	243	244	0.244
KRC208	244	245	0.313
KRC208	245	246	0.368
KRC208	246	247	0.074
KRC208	247	248	0.07
KRC208	248	249	0.273
KRC208	249	250	1.03
KRC208	253	254	0.275
KRC208	254	255	0.358
KRC208	255	256	0.659
KRC208	256	257	2.54
KRC208	257	258	9.66
KRC208	258	259	2.67
KRC208	259	260	3.7
KRC208	260	261	7.17
KRC208	261	262	1.505
KRC208	262	263	1.56
KRC208	263	264	1.055
KRC208	264	265	6.15
KRC208	265	266	3.69
KRC208	266	267	3.92
KRC208	267	268	1.2
KRC208	268	269	1.115
KRC208	269	270	0.637
KRC208	270	271	1.525
KRC208	271	272	0.433
KRC208	272	273	4.12
KRC208	273	274	2.27
KRC208	274	275	1.51
KRC208	275	276	1.095
KRC208	276	277	0.939
KRC208	277	278	0.853
KRC208	278	279	0.395

For personal use only

Hole ID	From (m)	To (m)	Gold g/t
KRC208	286	287	0.309
KRC208	287	288	0.194
KRC208	288	289	0.715
KRD148	319.4	320.4	0.269
KRD148	320.4	321.4	0.14
KRD148	321.4	322.4	0.207
KRD148	322.4	323.4	0.501
KRD148	323.4	324.4	0.186
KRD148	324.4	325.4	0.989
KRD148	325.4	326.4	0.126
KRD148	326.4	327.4	0.137
KRD148	327.4	328.4	0.756
KRD148	328.4	329.4	0.38
KRD148	329.4	330.4	0.493
KRD148	330.4	331.4	0.563
KRD148	331.4	332.4	1.335
KRD148	332.4	333.4	1.45
KRD148	333.4	334.4	2.11
KRD148	334.4	335.4	1.37
KRD148	335.4	336.4	1.245
KRD148	336.4	337.4	2.41
KRD148	337.4	338.4	2.4
KRD148	338.4	339.4	2.6
KRD148	339.4	340.4	0.893
KRD148	340.4	341.4	1.405
KRD148	341.4	342.4	6.73
KRD148	342.4	343.4	0.473
KRD148	343.4	344.4	0.656
KRD148	344.4	345.4	0.981
KRD148	345.4	346.4	3.46
KRD148	346.4	347.4	1.075
KRD148	347.4	348.4	0.671
KRD148	348.4	349.4	0.578
KRD148	349.4	350.4	0.072
KRD148	350.4	351.4	1.03
KRD148	351.4	352.4	0.523
KRD148	352.4	353.4	0.327
KRD148	353.4	354.35	1.375
KRD148	354.35	354.85	0.158
KRD148	354.85	355.55	1.62
KRD148	355.55	357.3	0.011
KRD148	357.3	358.3	0.328
KRD148	358.3	359.3	0.405
KRD148	359.3	360.3	0.135
KRD148	360.3	361.3	0.974
KRD148	361.3	362.3	0.719
KRD148	362.3	363.3	0.356
KRD148	363.3	364.3	0.507
KRD148	364.3	365.3	0.758
KRD148	365.3	366.3	0.577
KRD148	366.3	367.3	0.38
KRD148	367.3	368.3	0.202
KRD148	368.3	369.3	0.245
KRD148	369.3	370.3	0.167
KRD148	370.3	371.3	0.645
KRD148	371.3	372.3	16.05
KRD148	372.3	373.3	0.916
KRD148	373.3	374.3	0.991
KRD148	374.3	375.3	0.26
KRD180	224	225	0.385

Hole ID	From (m)	To (m)	Gold g/t
KRD180	225	226	0.221
KRD180	226	227	0.232
KRD180	227	228	0.158
KRD180	228	229	0.212
KRD180	229	230	0.145
KRD180	230	231	0.143
KRD180	231	232	1.12
KRD180	246	247	0.253
KRD180	247	247.5	0.488
KRD180	247.5	249.35	0.453
KRD180	249.35	250.35	0.762
KRD180	250.35	251.35	0.537
KRD180	251.35	252.35	1.01
KRD180	252.35	253.35	0.578
KRD180	253.35	254.35	0.638
KRD180	254.35	255.35	0.204
KRD180	255.35	256.35	0.663
KRD180	256.35	257.35	2.01
KRD180	257.35	258.35	1.38
KRD180	258.35	259.35	0.35
KRD180	259.35	260.35	0.816
KRD180	260.35	261.35	2.77
KRD180	261.35	262.35	1.09
KRD180	262.35	263.35	2.4
KRD180	263.35	264.35	3.77
KRD180	264.35	265.35	1.33
KRD180	265.35	266.35	0.941
KRD180	266.35	267.35	0.894
KRD180	267.35	268.35	0.946
KRD180	268.35	269.35	1.18
KRD180	269.35	270.35	2
KRD180	270.35	271.35	4.4
KRD180	271.35	272.35	1.1
KRD180	272.35	273.35	6.55
KRD180	273.35	274.35	2.75
KRD180	274.35	275.35	0.322
KRD180	275.35	276.35	0.916
KRD180	276.35	277.35	1.205
KRD180	277.35	277.85	2.37
KRD180	277.85	278.4	0.049
KRD180	278.4	279.4	2.05
KRD180	279.4	280.4	1.055
KRD180	280.4	281.4	0.549
KRD180	281.4	282.4	0.732
KRD180	282.4	283.4	0.968
KRD180	283.4	284.4	1.46
KRD180	284.4	285.4	1.025
KRD180	285.4	286.4	1.075
KRD180	286.4	287.4	0.681
KRD180	287.4	288.4	0.267
KRD180	288.4	289.4	0.172
KRD180	289.4	290.4	0.566
KRD180	290.4	291.4	1.56
KRD180	291.4	292.4	0.888
KRD180	292.4	293.4	0.354
KRD180	293.4	294.4	0.166
KRD180	294.4	295.4	0.169
KRD180	295.4	296.4	0.728
KRD180	296.4	297.4	0.086
KRD180	297.4	298.4	0.671

For personal use only

Hole ID	From (m)	To (m)	Gold g/t
KRD180	298.4	299.4	0.235
KRD180	299.4	300.4	1.185
KRD180	300.4	301.4	0.193
KRD180	301.4	302.4	0.29
KRD180	302.4	303.4	0.27
KRD180	303.4	304.4	0.479
KRD180	304.4	305.4	0.287
KRD180	305.4	306.4	0.365
KRD180	306.4	307.4	0.594
KRD180	307.4	308.4	0.068
KRD180	308.4	309.4	0.488
KRD181	271	272	0.241
KRD181	272	273	0.404
KRD181	273	274	1.07
KRD181	274	275	0.689
KRD181	275	276	0.77
KRD181	276	277	0.892
KRD181	277	278	0.982
KRD181	278	279	0.645
KRD181	279	280	1.68
KRD181	280	281	0.93
KRD181	281	282	0.566
KRD181	282	283	1.065
KRD181	283	284	0.616
KRD181	284	285	0.131
KRD181	285	286	0.129
KRD181	286	287	0.217
KRD181	287	288	0.688
KRD181	288	289	0.89
KRD181	289	290	0.479
KRD181	290	291	1.34
KRD181	291	292	0.277
KRD181	292	293	0.672
KRD181	293	294	0.641
KRD181	294	295	0.262
KRD181	295	296	0.495
KRD181	296	297	1.675
KRD181	297	298	0.601
KRD181	298	299	0.529
KRD181	299	300	0.917
KRD181	300	301	0.605
KRD181	301	302	0.169
KRD181	302	303	1.055
KRD181	303	304	0.132
KRD181	304	305	0.565
KRD181	305	306	2.91
KRD181	306	307	0.286
KRD181	307	308	0.655
KRD181	308	309	0.845
KRD181	309	310	0.212
KRD181	310	311	0.237
KRD181	311	312	1.2
KRD181	312	313	0.3
KRD181	313	314	0.375
KRD181	314	315	0.213
KRD181	318	319	0.457
KRD181	319	320	0.192
KRD181	320	321	0.306
KRD181	321	322	0.15
KRD181	322	323	0.036

Hole ID	From (m)	To (m)	Gold g/t
KRD181	323	324	2.84
KRD181	324	325	0.456
KRD181	325	326	0.117
KRD181	326	327	1.09
KRD183	297	298	4.92
KRD183	298	299	2.1
KRD183	299	300	1.975
KRD183	300	301	0.596
KRD183	301	302	0.176
KRD183	302	303	0.053
KRD183	303	304	0.815
KRD183	312.2	313.2	0.535
KRD183	313.2	314.2	2.29
KRD183	314.2	315.2	1.03
KRD183	315.2	316.2	0.728
KRD183	319.2	320.2	0.836
KRD183	320.2	321.2	0.402
KRD183	321.2	322.2	1.17
KRD183	322.2	323.2	0.13
KRD183	323.2	324.2	0.218
KRD183	324.2	325.2	2.03
KRD183	325.2	326.37	2.8
KRD183	326.37	327.34	0.5
KRD183	327.34	329.03	0.026
KRD183	329.03	330.74	0.013
KRD183	330.74	331.7	1.265
KRD183	331.7	332.28	0.016
KRD183	332.28	333.7	1.95
KRD183	333.7	334.7	3.45
KRD183	334.7	335.34	0.023
KRD183	335.34	335.88	0.649
KRD183	335.88	336.78	0.134
KRD183	336.78	337.3	3.96
KRD183	337.3	337.8	0.148
KRD183	337.8	338.53	1.055
KRD183	338.53	339.07	1.78
KRD183	339.07	340.07	3.17
KRD183	340.07	341	1.09
KRD183	341	341.71	1.21
KRD183	341.71	342.59	0.685
KRD183	342.59	343.45	4.33
KRD183	343.45	344.33	1.795
KRD183	344.33	345.33	6.9
KRD183	345.33	346.33	2.03
KRD183	346.33	347.33	1.85
KRD183	347.33	348.17	1.285
KRD183	348.17	348.73	0.467
KRD183	348.73	349.73	1.705
KRD183	349.73	350.73	0.73
KRD183	350.73	351.65	1.04
KRD183	351.65	352.64	3.01
KRD183	352.64	353.63	2.14
KRD183	353.63	354.63	0.199
KRD183	354.63	355.63	0.253
KRD183	355.63	356.69	0.016
KRD183	356.69	357.69	0.006
KRD183	357.69	358.33	0.203
KRD183	358.33	359	0.468
KRD183	359	360	1.23
KRD183	360	361	0.115

For personal use only

Hole ID	From (m)	To (m)	Gold g/t
KRD183	361	362	0.144
KRD183	362	363	0.331
KRD183	363	364	3.4
KRD183	364	364.83	2.19
KRD183	364.83	365.37	0.052
KRD183	365.37	366	0.211
KRD183	366	367	0.291
KRD183	367	368	0.61
KRD183	376	376.51	0.216
KRD183	376.51	377.53	0.007
KRD183	377.53	378.17	0.0025
KRD183	378.17	379	1.305
KRD183	379	379.84	0.131
KRD183	379.84	380.53	0.442
KRD183	384	385	0.336
KRD183	385	385.54	0.008
KRD183	385.54	386.51	1.13
KRD189	366.76	367.56	0.412
KRD189	367.56	368.44	0.596
KRD189	368.44	369	0.389
KRD189	369	370	0.088
KRD189	370	370.96	0.225
KRD189	370.96	371.59	0.27
KRD189	371.59	372.23	0.282
KRD189	372.23	372.79	0.042
KRD189	372.79	373.79	0.328
KRD189	373.79	374.95	0.442
KRD189	374.95	375.28	0.459
KRD189	375.28	376.28	0.239
KRD189	376.28	377.08	0.02
KRD189	377.08	377.67	0.449

Hole ID	From (m)	To (m)	Gold g/t
KRD189	380.64	381.63	0.896
KRD189	381.63	382.64	0.999
KRD189	382.64	383.61	4.99
KRD189	383.61	384.49	5.75
KRD189	384.49	385.3	3.56
KRD189	385.3	386	3.93
KRD189	386	387	0.489
KRD189	387	388	1.34
KRD189	388	389	0.907
KRD189	389	390	2.21
KRD189	390	391	0.535
KRD189	391	392	0.549
KRD189	392	393	0.796
KRD189	393	393.84	0.589
KRD189	409	410	1.03
KRD189	410	411	0.762
KRD189	411	412	0.158
KRD189	412	413	0.105
KRD189	413	413.56	0.218
KRD189	413.56	414.57	1.41
KRD189	414.57	415.56	0.715
KRD189	415.56	416.57	1.595
KRD189	416.57	417.56	1.61
KRD189	417.56	418.44	1.415
KRD189	418.44	419.18	3.32
KRD189	427.75	428.73	0.219
KRD189	428.73	429.73	0.182
KRD189	429.73	430.73	0.423
KRD189	430.73	431.74	0.22
KRD189	431.74	432.74	1.145
KRD189	432.74	433.73	0.817

For personal use only

Appendix 3. JORC Table 1 Reporting

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Reverse circulation (RC) drilling was completed using a dedicated RC rig. • RC samples were collected from the drill rig cyclone over 1 m down-hole intervals and subsampled by cone-splitting; full length of the drill holes was sampled. • Samples are typically circa 2-4kg weight. A duplicate sample was retained on site for future reference. • Diamond drilling was completed using a dedicated diamond rig. Drillholes were angled at -55° or -60° from surface. • Diamond core was cut in half using a core saw. Sampling intervals are decided by a Company Geologist, based on the lithological contacts and on any change in alteration or mineralisation style. • Core sample length vary between 0.5m and 1.4m. The half core sampling is done by a Company Geologist.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• RC drilling was carried out using a 140mm (5.5 inch) face sampling hammer. • Coring was completed using HQ size from surface. All core is oriented using Reflex digital system
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• RC recoveries were determined by weighting each drill metre bag. Samples are sieved and logged by supervising Geologist; sample weight, quality, moisture and any contamination are recorded. • RC samples quality and recovery was excellent, with dry samples and consistent weight obtained. • Drill core recoveries were recorded at the drill rig. Core recoveries were excellent for all the drill program. • Sample bias is not expected with the cut core.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and*	• All drill holes were logged in the field by Company Geologists. • On the RC holes, lithologies, alteration, minerals were recorded. Samples chips are collected and sorted into chip trays for future

For personal use only

Criteria	JORC Code explanation	Commentary
	metallurgical studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	geological references. • On the diamond holes, lithologies, alteration, minerals geotechnical measurements and structural data were recorded and uploaded into the Company database. Photography was taken on dry and wet core and on plain and cut core for further references. • Drill holes were logged in full. Logging was qualitative and quantitative in nature.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• The RC samples were collected from the rig cyclone and passed through a riffle splitter to reduce sample weight to a circa 2-4kg. • The sampling technique is considered industry standard and effective for this style of drilling. • Samples were crushed and pulverized at the ALS laboratory in Okahandja before being shipped to Johannesburg for assay. • RC samples were assayed using method Au-AA24 for gold. • The sample preparation procedures carried out are considered acceptable. Blanks, standards (CRM) and duplicates are used to monitor Quality Control and representativeness of samples. • The diamond core was cut longitudinally using a core saw. Half core samples were collected by a Company Geologist and sent off to the laboratory for assay. • Half core samples were crushed and pulverized at the ALS laboratory in Okahandja before being shipped to Johannesburg for assay. • Drilling samples were assayed using methods Au-AA24 for gold and ME-MS61 for the multi element suite. • The sample preparation procedures carried out are considered acceptable. Blanks and standards (CRM) are used to monitor Quality Control and representativeness of samples.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• RC samples and half core samples were assayed by 50g Lead collection fire assay in new pots and analysed by Atomic Absorption Spectroscopy (AAS) for gold. • Multielement were assayed using a 4-acid digest followed by ICPMS-AES • Industry best practice procedures were followed and included submitting blanks, field duplicates and Certified Reference Material. Acceptable levels of accuracy and precision have been confirmed.

For personal use only

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• At this stage, the intersections have been verified by the Company Geologists. • All field data is manually collected, entered into excel spreadsheets, validated and loaded into a database. • Electronic data is stored on a cloud server and routinely backed up. • Data is exported from the database for processing in a number of software packages.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill holes collar locations were recorded at the completion of each hole by hand-held GPS. • Coordinates collected are in the WGS84 Zone 33S grid system
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• RC drill holes and diamond drill holes reported here were planned on a set grid with spacing of 100m in plan view and 50m between holes on sections. • The data spacing and distribution of sampling is sufficient to establish the degree of geological and grade continuity appropriate for Mineral Resource estimation procedures.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drill holes were positioned using geological information collected from the trenches and from the detailed mapping completed over the prospect. They are positioned perpendicular to the main schistosity and so to the inferred mineralisation main controls.
Sample security	• *The measures taken to ensure sample security.*	• Sampling is supervised by a Company Geologist and all samples are delivered to the laboratory in Okahandja by company staff.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No reviews or audits have been conducted on the drilling reported in this announcement.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The Damaran Project comprises 12 exclusive prospecting licenses (EPLs 6226, 4833, 8039, 7246, 4818, 4953, 6534, 6535, 6536, 8249,7327,7980) and located in central Namibia. EPL6226 is 100% held by Wia Gold in the name of Aloe Investments One Hundred and

For personal use only

Criteria	JORC Code explanation	Commentary
	• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	Ninety Two (Pty) Ltd. EPL4833, 4818, 7246, 8039 and 8249 are held under an 80% earn-in and join venture agreement with Epangelo Mining Limited, a private mining investment company with the Government of the Republic of Namibia as the sole shareholder. EPL6534, 6535, 6536, and 4953 are held under a company called Gazina Investments which is owned 90% by Wia and 10% by the vendor. • EPL7980 is 100% held by WiaGold in the name of Damaran Exploration Namibia (PTY) Ltd. • EPL7327 is under an agreement with an exclusive option to acquire the permit under a NewCo at Wia election. All granted tenements are in good standing and there are no material issues affecting the tenements.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Work completed prior to WiaGold includes stream sediment sampling, mapping, soil and rock chip sampling by Teck Cominco Namibia but data is unavailable. • This work did not cover the Okombahe permit, host of the Kokoseb gold discovery.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Kokoseb Gold Project lies withing the Northern Central Zone of the Pan-African Damaran Orogenic Belt. The project area is underlain by neo-Proterozoic metasediments, including the Kuiseb schist formation, host of most of the known gold mineralisation in Namibia. Known gold deposits, including Kokoseb, are orogenic type deposits by nature. • Kokoseb gold mineralisation is hosted by the Kuiseb schist formation, biotite-schists (metasediments) which have been intruded by several granitic phases. The gold mineralised zone appears as a contact like aureole of the central granitic pluton, with a diameter of approximately 3km in each direction. • Gold mineralisation is present as native gold grains and lesser silver bearing gold grains been spacially associated with sulphides dominated by pyrrhotite, löllingite and arsenopyrite. Gold grains have developed at the contact between löllingite and arsenopyrite following a retrograde reaction.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres)*	• see tables in the appendix.

For personal use only

Criteria	JORC Code explanation	Commentary
	of the drill hole collar ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Reported intercepts are calculated using weighted average at a cut-off grade of 0.5 g/t Au and allowing internal dilution of maximum 2m consecutive low-grade material.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Drill holes are inclined at around 55 to 60 degrees, with azimuths generally perpendicular to local mineralisation trends, implying a true thickness around half the down-hole intercept lengths. • Intercepts are reported as they appear from the sampling.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Plan view maps of all drillhole are included.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All samples with assays have been reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk*	• No other exploration data is being reported at this time.

Criteria	JORC Code explanation	Commentary
	density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Refer to the text in the announcement for information on follow-up and/or next work programs.

For personal use only