Cobalt Blue Holdings Limited
ABN 90 614 466 607
Level 17, 100 Miller Street, North Sydney, NSW 2060
www.cobaltblueholdings.com
Facebook: www.facebook.com/Cobalt.Blue.Energy/
LinkedIn: www.linkedin.com/company/cobalt-blue-holdings

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7 May 2024

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

INVESTOR WEBINAR PRESENTATION

TOPIC: Update on global EV sales and the outlook for NCM battery cathodes vs LFP

Further to the company's announcement on 1 May 2024, please see the attached investor webinar presentation. Details of the webinar are set out below.

Date: 8 May 2024
Time: 4.00 pm AEDT (Sydney, Melbourne, Canberra)
Format: Presentation update followed by Q&A
Duration: 30 minutes

Please register in advance for this free webinar:
Zoom Link

After registering, you will receive a confirmation email containing information about joining the webinar.

For enquiries, please email allysia.robinson@cobaltblueholdings.com

Questions may be submitted ahead of time at registration or during the event using the webinar software.

This announcement has been authorised for release by the Company's board of directors.

Joe Kaderavek
Chief Executive Officer
(02) 8287 0660

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8 May 2024

Investor Webinar:
Global EV sales + NCM battery outlook

ASX: COB

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Source: Cobalt Blue Holdings Limited

Strategic Priorities

Cobalt-Nickel Refinery

- **Location:** Kwinana Industrial Area (Western Australia)
- **Products:** IRA eligible Cobalt & Nickel Sulphate
- **Capacity:** 3kpa Co, 1ktpa Ni
- **Economics*** (100% owned): Average Annual EBITDA of A$23-46m
- **Timing:** FID expected 3Q24

Re-Mining

HUDBAY

- Flin Flon Mine, Canada
- Collaborations: Regeneration, European Raw Materials Alliance
- Ongoing evaluation of other opportunities

Regeneration

The University of Queensland Australia
Sustainable Minerals Institute

Iwatani
Iwatani Australia

Broken Hill Cobalt Project

- Strategic Review underway
- Offtake discussions
- Ongoing testwork at lab and demo scale

Source: Cobalt Blue Holdings Limited

**Cobalt Sulphate pricing linked to metal*

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Cobalt: A Metal in Transition

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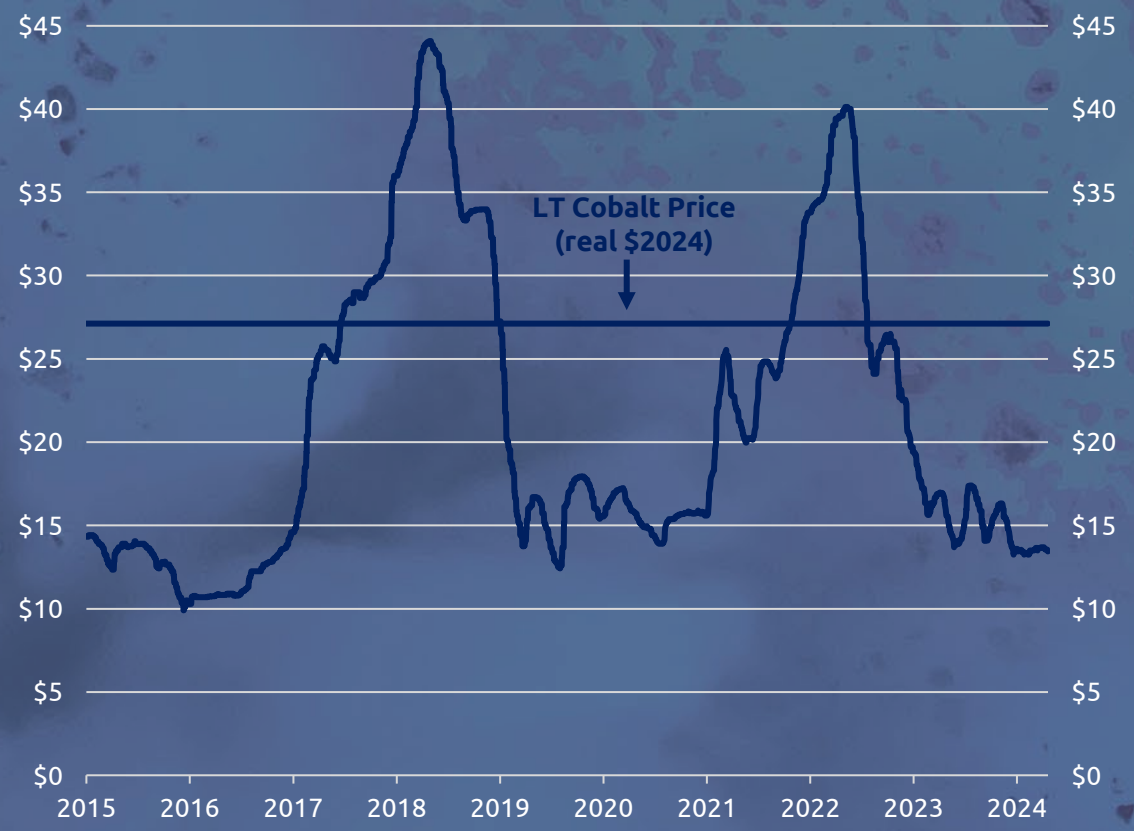
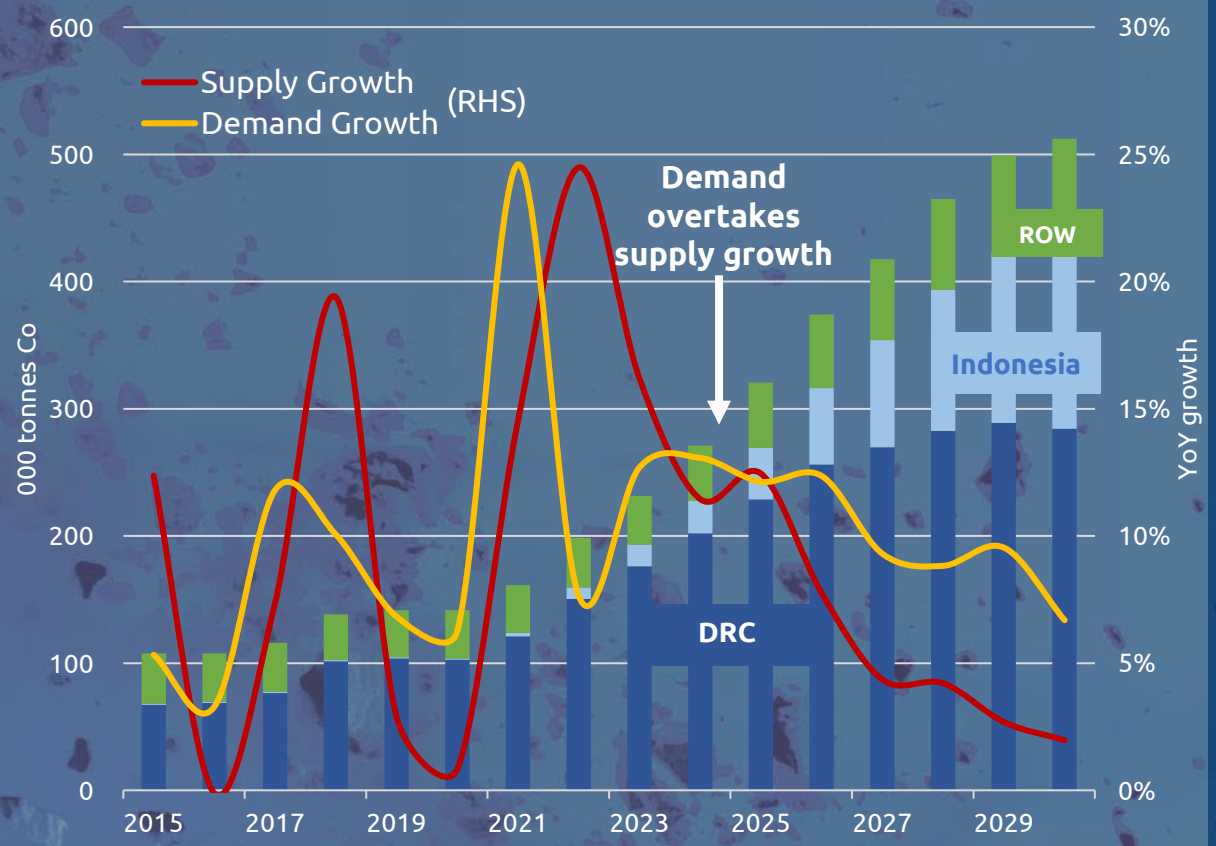
Cobalt Price, US$/lb



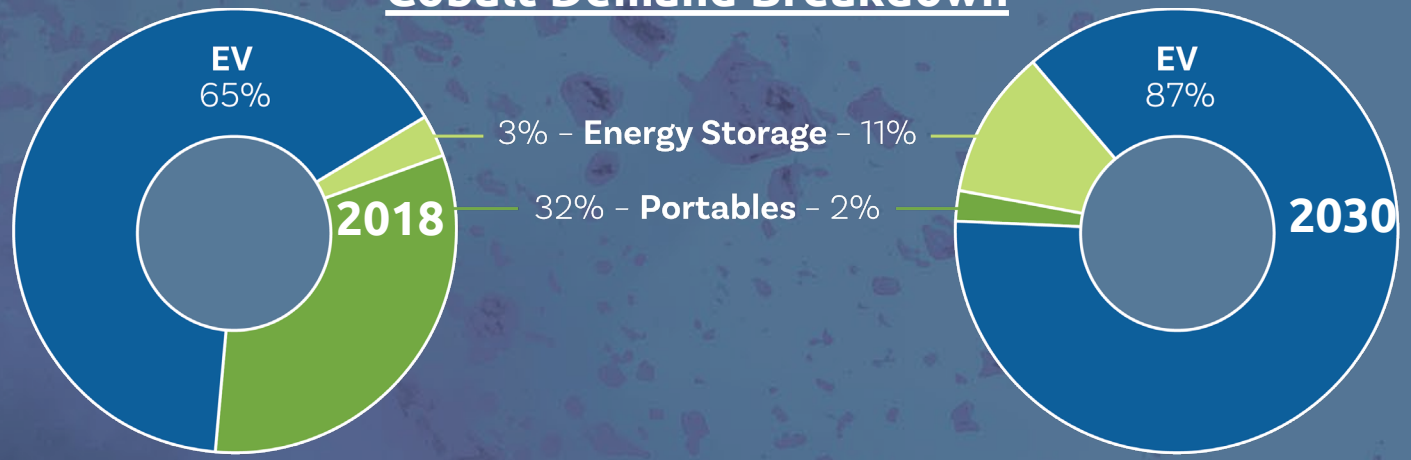
Cobalt's Sources of Supply & Supply/Demand Growth

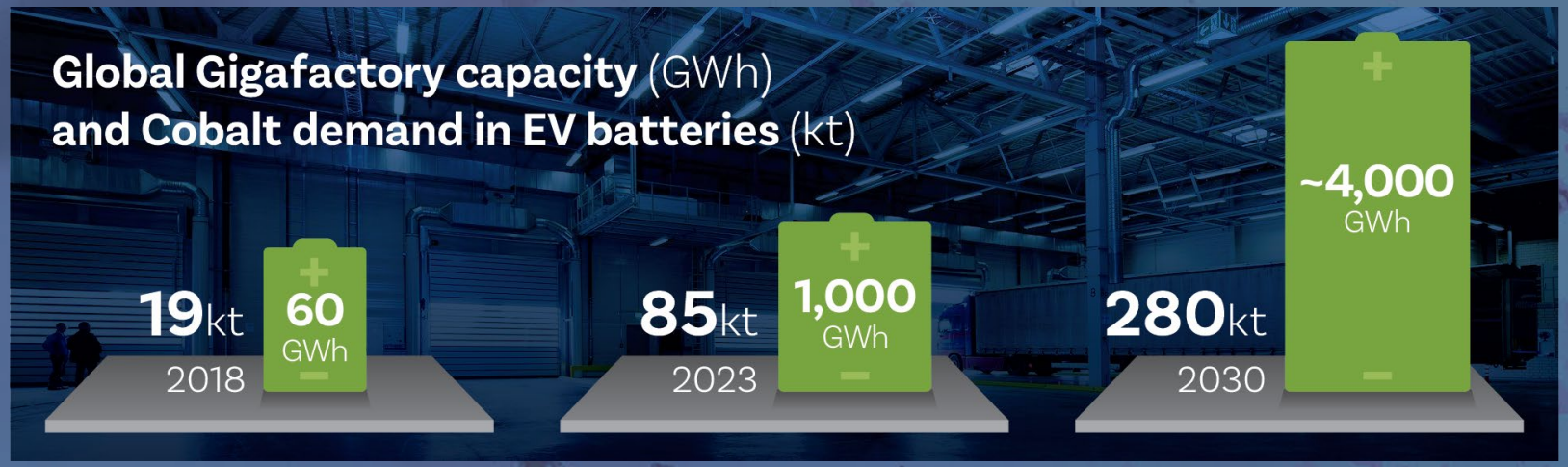


Source: Fastmarkets, Benchmark Minerals Intelligence,, Cobalt Blue Holdings Limited

Cobalt: A Metal in Transition

Cobalt Demand Breakdown





Source: Benchmark Minerals Intelligence, Rho Motion, Cobalt Blue Holdings Limited

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EV & Battery Update

Cobalt Blue

Iola Hughes
Head of Research

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EV sales continue to grow, China in the driving seat

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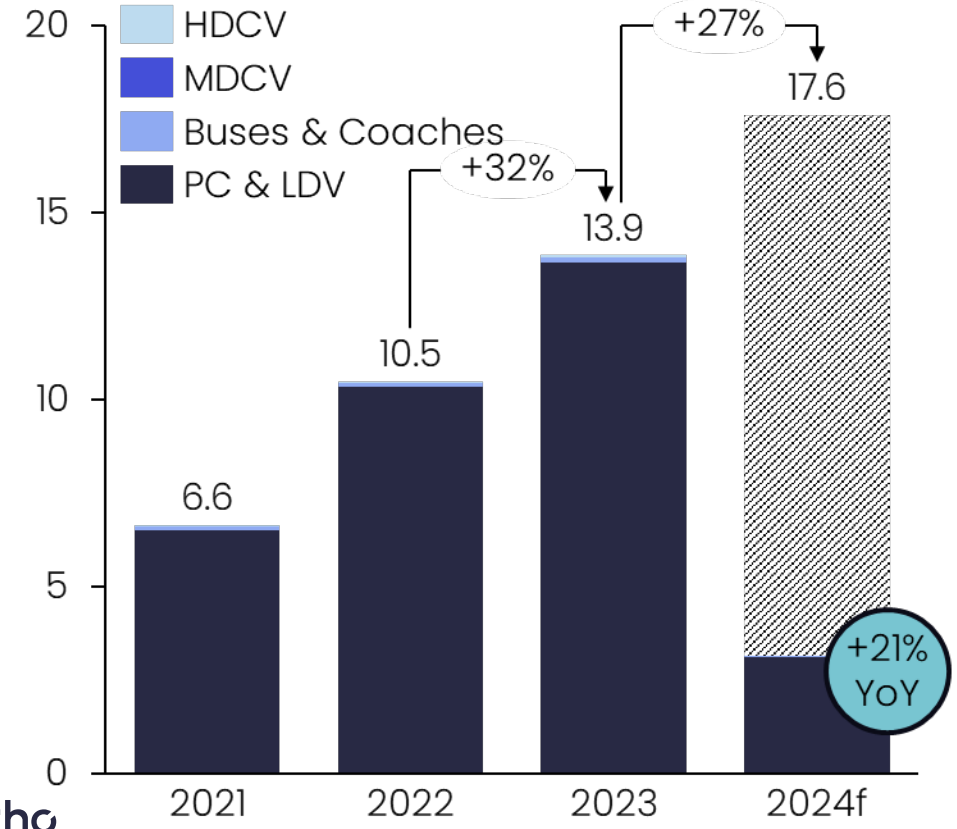
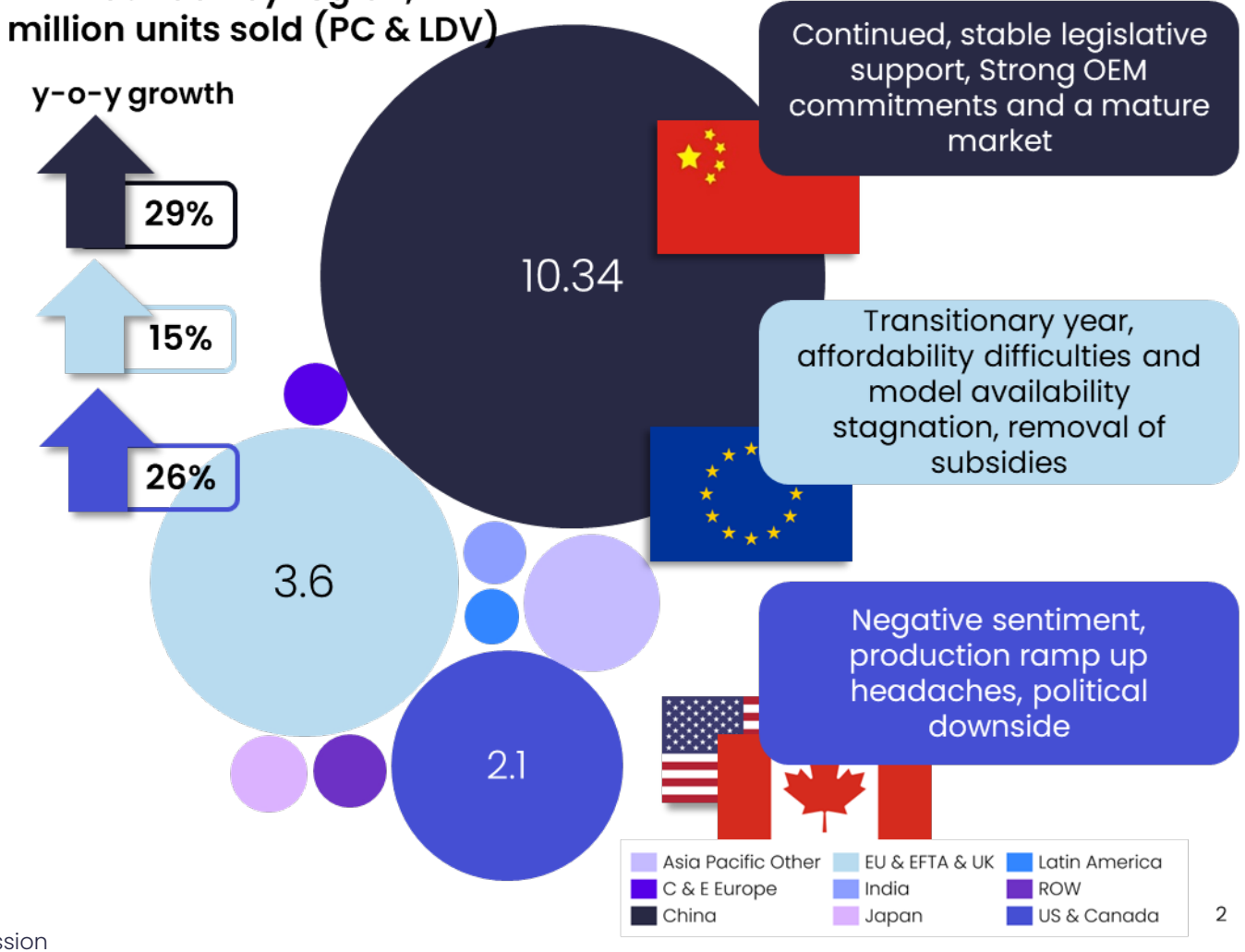
EV sales outlook by vehicle class



2024 outlook by region, million units sold (PC & LDV)



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LFP growth largely concentrated in China

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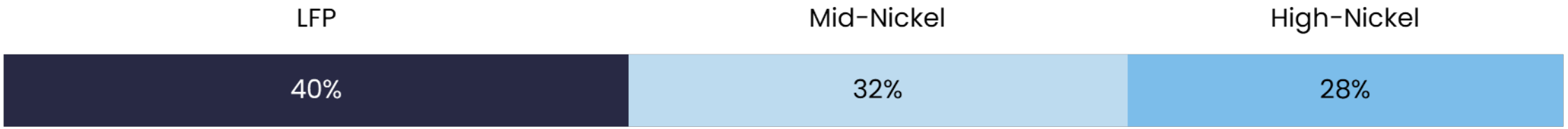
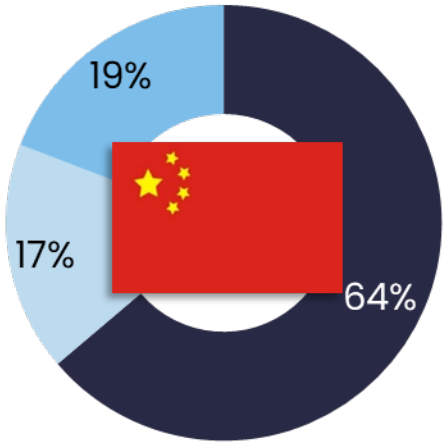
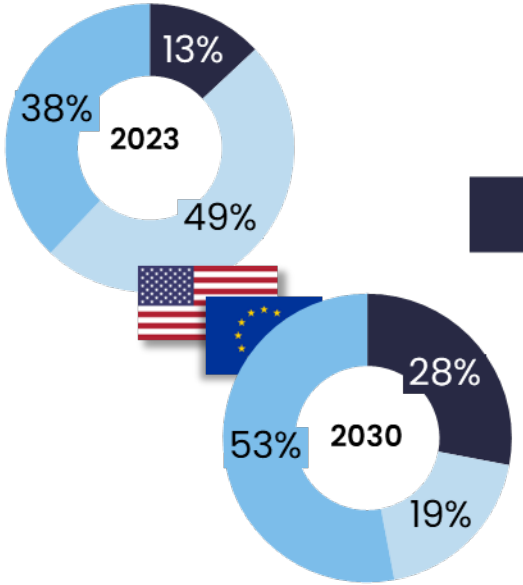
Global EV Battery Demand 2023



China EV Battery Demand 2023



Ex. China EV Battery Demand



Inside of China LFP share will remain ~65%, before declining from 2030

By 2026 LFP share outside of China to exceed 20% ~0.3TWh

1TWh

Global NCM demand will exceed 1TWh by 2027, LFP will 3 years later.

SK on SAMSUNG SAMSUNG SDI LG Energy Solution

Traditional NCM players enter the LFP space, alongside emergence of new manufacturers, however uptake will be slow

ABF FREYR FORGE NANO Wildcat Discovery Technologies KOREPOWER Mitra Chem nanoOne

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Where are Chinese EV models heading?

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Lat Am 45,000

BYD 比亚迪汽车, JAC MOTORS

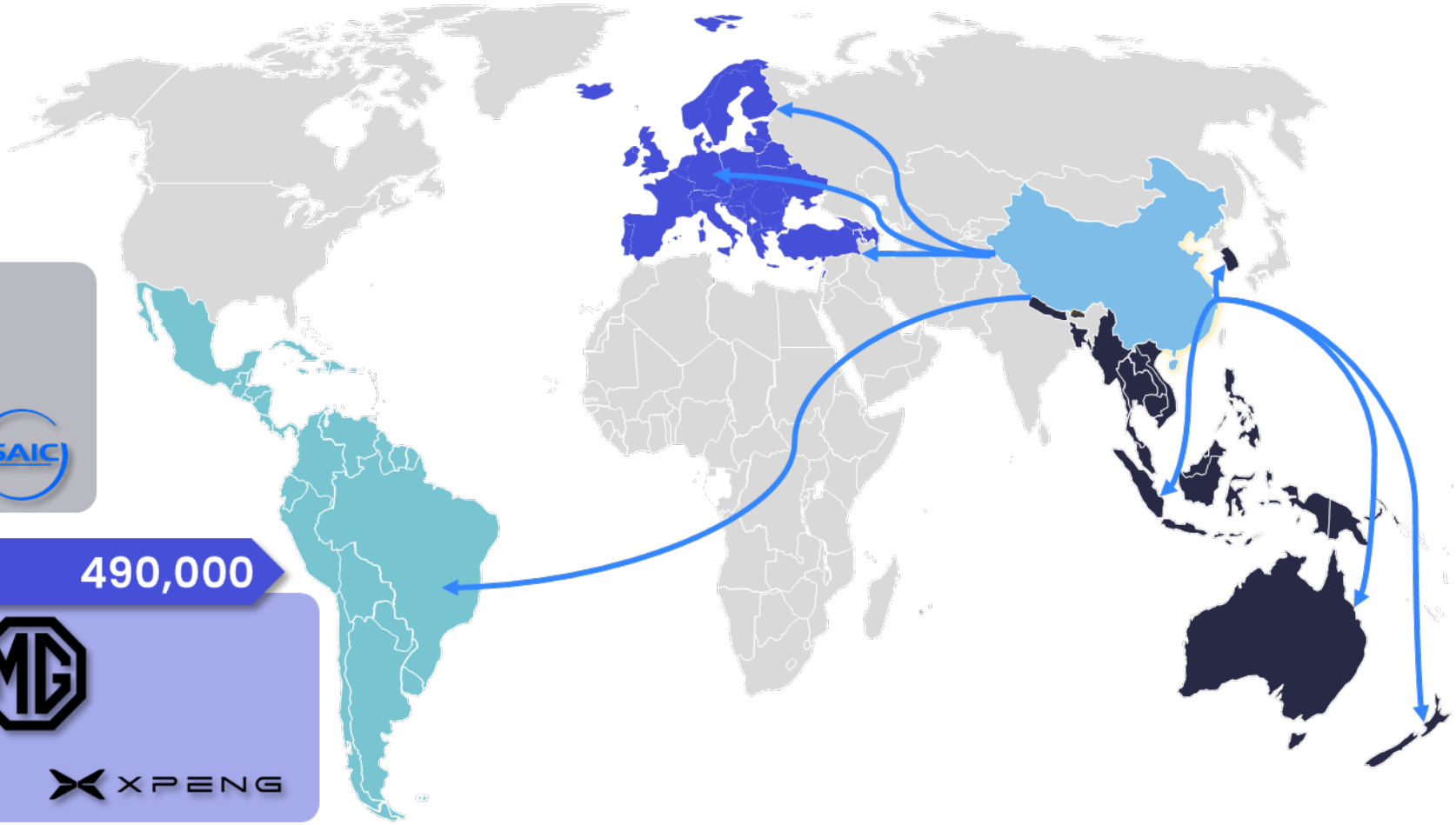
Asia Pacific 240,000

BYD 比亚迪汽车, TESLA, NETA, Great Wall, SAIC

EU & EFTA & UK 490,000

DACIA, TESLA, MG, NIO, BYD 比亚迪汽车, Great Wall, XPENG

EV Trade Flows 2023



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