



ASX & Media Release

Updated FY24 Guidance

7 May 2024

AGL Energy Limited (AGL) has today updated its earnings guidance for the financial year ending 30 June 2024 (FY24) as follows:

- Underlying EBITDA between \$2,120 million and \$2,200 million (previously between \$2,025 million and \$2,175 million)
- Underlying NPAT between \$760 million and \$810 million (previously between \$680 million and \$780 million)

The update to guidance reflects the continued strong operational and financial performance of the business since the half year results, due to improved plant availability, flexibility and generation, higher consumer demand over the summer period in New South Wales and Queensland, and continued strong Customer Markets performance.

All guidance is subject to any impacts arising from regulatory and government intervention, variability in trading conditions and plant availability.

Authorised for release by AGL's Board of Directors.

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About AGL Energy

At AGL, we believe energy makes life better and are passionate about powering the way Australians live, work and move. Proudly Australian for more than 185 years, AGL supplies around 4.3 million^[1] energy and telecommunications customer services. We're committed to becoming a leading multi-product retailer, making energy and other essential services simple, fair and transparent. AGL operates Australia's largest private electricity generation portfolio within the National Electricity Market, comprising coal and gas-fired generation, renewable energy sources such as wind, hydro and solar, batteries and other firming technology, and gas production and storage assets. We are building on our history as one of Australia's leading private investors in renewable energy to now lead the business of transition to a low emissions, affordable and smart energy future in line with the goals of our Climate Transition Action Plan. We'll continue to innovate in energy and other essential services to enhance the way Australians live, and to help preserve the world around us for future generations.

For more information visit [agl.com.au](https://www.agl.com.au).

^[1] Services to customers number is as at 31 December 2023.