



May 7, 2024

ASX Announcement

Titomic TKF System sold to Triton Systems to support growing need for U.S. manufacturing capability

Titomic Limited (ASX: TTT) ("Titomic" or "Company"), the world's leading provider of cold spray solutions, is pleased to announce the strategic sale of a custom Titomic Kinetic Fusion System (TKF System) to U.S. based Triton Systems Inc. (Triton) for USD 808,000 (AUD 1.2M). The TKF System will be delivered within 9 months. This TKF System is part of a larger strategic investment by Triton to develop new and innovative manufacturing applications. The sale also marks Titomic's first sale of a TKF System within the United States.

The sale is a major advancement in the partnership between Titomic and Triton, established in 2020, and furthers the incorporation of Titomic's Kinetic Fusion technology in the development of applications for use in ground, air, space, and sea systems by the U.S. Department of Defense as well as commercial aerospace, industrial and power generation markets.

The TKF System offers Triton significant capabilities, including the rapid and cost-effective additive manufacturing of large area and high-performance parts from materials such as aluminum, titanium, steels, and nickel-based superalloys, and the development of new applications using multiple metals applied layer-by-layer.

The TKF System will provide Triton with novel capabilities surrounding applications including armaments, barrels, electro-magnetic shielding, armour, large-scale structures, propulsion systems, metal restoration, and functional coatings.

The partnership between Titomic and Triton once again underscores the effectiveness of Titomic's technology in meeting stringent industry standards and its suitability for demanding defence and commercial applications. This collaboration also signals a growing need in the defence sector globally, supporting Titomic's commercial strategy. Triton joins a cohort of defence players including the Koninklijke Landmacht (the Royal Netherlands Army) that utilise Titomic's TKF Systems.

Titomic's Managing Director, Mr. Herbert Koeck, commented,

"This sale, following Triton's rigorous testing and subsequent adoption, is a major validation of Titomic's commercial strategy and technology. It highlights the importance of our Kinetic Fusion technology in the United States and global defence sectors and sets the stage for further sales, showcasing proven implementation and innovation in defence and commercial manufacturing."

David Model, Triton's Chief Operating Officer, added

"At Triton Systems, we are committed to maintaining our leadership in advanced materials processing and manufacturing technologies. The acquisition of the Titomic Kinetic Fusion System represents a strategic enhancement to our R&D and manufacturing capabilities, ensuring we stay at the cutting edge of technology. This investment strengthens our ability to innovate and underscores our dedication to delivering superior solutions for defence and commercial applications."

TITOMIC

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GENERAL BUSINESS

ADDITIVE MANUFACTURING

- Armaments
- Ballistic Protection
- Structures
- Tooling
- Embedded Sensors

COATING & REPAIR

- Metal Restoration
- Wear Resistance
- Corrosion Protection
- Conductive Coating
- Inductive Coating
- Radiation Shielding

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This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TRITON SYSTEMS

Triton Systems, (Triton) was founded as a technology and business incubator in 1992. Headquartered in Chelmsford, Massachusetts, Triton has grown to a global footprint by taking breakthrough ideas in a broad range of disciplines and creating a series of commercial products and independent spin-offs – represented by over \$2B in shareholder value across its portfolio of companies. By partnering in-house technical, business and financial expertise with targeted external resources, Triton delivers creative solutions to the marketplace through licensed products, joint ventures and independent entities.

ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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