



EROAD

EROAD 2024 Annual Shareholders Meeting & Director Nominations

6 May 2024

Annual Shareholders' Meeting

EROAD intends to hold its annual shareholders' meeting (ASM) on Wednesday 26 June 2024 at 1:00pm at Eden Park, Loyalty Lounge, 42 Reimers Ave, Kingsland, Auckland 1024.

EROAD's Remuneration Report

During FY24, the NZX issued guidance on remuneration reporting by publishing its NZX Remuneration Reporting Template. EROAD intends to adopt the new template for FY24, which we expect to be the approach taken by many other NZX listed issuers. The FY24 Remuneration Report will be included in the Annual Report expected to be published at the same time as the company's FY24 results release on 23 May 2024.

Consequently, EROAD will not present a non-binding Say on Pay resolution vote to shareholders at its 2024 ASM. As a New Zealand registered company, EROAD will adhere to the NZX guidance. It is notable that the NZX Corporate Governance Institute, responsible for the development and recommendation to NZX of the Remuneration Reporting Template, did not recommend that an equivalent to the Australian Say on Pay regime be introduced for NZX listed issuers.

EROAD remains dedicated to upholding a fair and merit-based approach to incentivising and rewarding our employees, executives, and directors. This commitment aligns with our vision and strategic objectives, ensuring continued shareholder value and trust.

Director Nominations

For the purposes of NZX Listing Rule 2.3.2, the closing date for director nominations is Monday 20 May 2024. All nominations must be received by 5.00pm on the closing date.

Nominations must be made by a shareholder entitled to attend and vote at the ASM.

Any nominations should be forwarded in writing to:

Ksenija Chobanovich
General Counsel and Company Secretary
PO Box 305 394
Triton Plaza, North Shore 0757
Auckland

For further information please contact: Ksenija.Chobanovich@eroad.com

Authorised for release to the NZX and ASX by EROAD's General Counsel & Company Secretary, Ksenija Chobanovich.



Ends

For Investor enquiries please contact: Jason Kepecs Jason.kepecs@eroad.com NZ contact: +64 21 990 474 AU contact: +61 47 7711 136	For Media enquiries please contact: Richard Llewellyn richard@shanahan.nz +64 27 523 2362
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About EROAD

EROAD is a fully integrated technology, tolling and services provider, based in Auckland, New Zealand, and serving customers in New Zealand, Australia and North America. They were the first company in the world to implement a GNSS/cellular-based road charging solution across an entire country. They design and manufacture in-vehicle hardware, operate secure payment and merchant gateways and offer webbased value-added services. EROAD modernises road charging and compliance for road transport by replacing paper-based systems with easy-to-use electronic systems. They are the largest provider of road user charges (RUC) compliance in New Zealand, and a leading provider of health and safety compliance and fleet management solutions. EROAD is listed on the New Zealand Stock Exchange (NZX) and Australian Stock Exchange (ASX) under the stock symbol of ERD.

www.eroad.co.nz