ZERO CARBON BATTERY METALS™

ASX Release

29.04.2024

Quarterly Report – March 2024

Kuniko Limited ("Kuniko" or "the Company") presents its Quarterly Report for the period ending 31 March 2024.

Highlights:

Copper-Nickel-Cobalt:

Ertelien

- Mineral Resource Estimate (MRE) completed, revealing significant resources:
  - **23.3 Mt of Inferred resources @ 0.31% NiEq** (0.21% Ni, 0.16% Cu and 0.014% Co) containing **49.7 kt of nickel, 37.3 kt of copper** and **3.3 kt of cobalt.**
  - **High-grade** sulphide resources of **4.59 Mt @ 0.64% NiEq** and disseminated sulphide resources of **18.68 Mt of @ 0.22% NiEq**.
- **8-hole, 4,000 metre expansion diamond drilling programme** initiated to explore extensions of known high-grade mineralisation, with two holes completed covering 850 meters.
- **Ground electromagnetic geophysical surveys** completed to identify potential conductors and sulphide mineralisation, to explore the continuation of high-grade mineralisation and extent of the low-grade disseminated sulphide halo.

Ringerike

- Ground electromagnetic surveys initiated for four high-priority targets to generate high confidence drill targets.
- Surveys completed at Høgås and Gulstøveren, with ongoing work at Tysklandsgruve and Asktjern targets.

Lithium Exploration (Sweden):

- Permitting approval secured for three exploration areas covering the Väne Ryr Pegmatite lithium project, with permitting pending for the Stora Flaten Greisen project.

Corporate Updates:

- Cash balance A$5.5M as at 31 March '24.
- Active stakeholder engagement, including collaboration with Norwegian parliament focussing on leadership in critical raw material supply for European battery value chain.
- Low emission supply chain for future mining operations enhanced through an MoU with low emission explosives supplier, Hypex Bio Explosives Technology AB.

Highlights

Developing **Copper, Nickel, Cobalt, Lithium** and other battery metals projects

Ethical Sourcing ensured.

100% commitment to target a net **ZERO CARBON** footprint.

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources.

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Non-Executive Director
Birgit Liodden

Non-Executive Director
Bruno Piranda

Company Secretaries
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Antony Beckmand, CEO, commented:

"As we conclude the first quarter of 2024, we are proud to report the significant strides forward with our exploration and development initiatives. The completion of the Mineral Resource Estimate (MRE) for our flagship Ertelien project marks a significant milestone, revealing promising nickel, copper, and cobalt resources. Furthermore, a deeper engagement with stakeholders, including local communities and governmental bodies, was an area of significant progress where our collaboration with the Norwegian parliament and the European battery value chain stands out as a key highlight. Looking ahead, we are clearly on advancing our projects with a clear focus on fast-tracking our Ertelien project towards early-stage feasibility by year-end."

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Exploration & Development

Project Portfolio Highlights

- **Ertelien Nickel-Copper-Cobalt Project**
  - The completion of the Mineral Resource Estimate (MRE) demonstrates the Ertelien intrusion has the potential for hosting substantial nickel, copper and cobalt resources in both disseminated and high-grade resources.
  - The MRE provides a total resource of 23.3 Mt of Inferred resources @ 0.31% NiEq (0.21% Ni, 0.16% Cu and 0.014% Co) containing 49.7 kt of nickel, 37.3 kt of copper and 3.3 kt of cobalt, including high-grade sulphide resources of 4.59 Mt @ 0.64% NiEq and disseminated sulphide resources of 18.68 Mt of @ 0.22% NiEq.
  - The Ertelien geological setting shares several similarities with the Tier 1 Ni-Cu deposits in Voisey's Bay Labrador, Canada while also demonstrating grades comparable to Boliden's Kevitsa Ni-Cu mining operation in Finland.
  - The deposit is a multi-commodity resource with strong positive correlation between nickel, copper and cobalt and a commodity mix of 55% Ni, 41% Cu and 4% Co.
  - 17 Mt of total resources are located within 250m from surface and can potentially be suitable for an open pit operation.
  - There is substantial potential for resource expansion along-strike, as well as at depth.
  - An 8-hole, 4,000 metre expansion drilling programme commenced in April aimed at extending the resource base and identifying new zones in areas with sparse historical drilling.
  - Drill targets are based on an enhanced understanding of the continuity of mineralised domains within the intrusion and aim to investigate extensions of known high-grade mineralisation.
  - Two drill holes have been completed thus far for a total of approximately 850 meters.
  - Ground electromagnetic geophysical surveys northwest and southeast margins of the intrusion were completed alongside drilling, to explore continuation of high-grade mineralisation.

- **Ringerike Battery Metals Project (Copper-Nickel-Cobalt):**
  - Ground electromagnetic surveys commissioned across high-priority targets aim to identify potential conductors and sulphide mineralisation.
  - Surveys at Høgås and Gulstøveren targets have been completed, with targets at Tysklandsgruve and Asktjern in progress.

- **Early-Stage Lithium Exploration:**

  Sweden:
  - Permitting approval received for exploration areas covering the Väne Ryr Pegmatite lithium project, with ongoing permitting for the Stora Flaten Greisen project.

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Figure 1:

Location of Kuniko's Norwegian Copper, Nickel, and Cobalt Projects

Ertelien Nickel-Copper-Cobalt Project

The Ertelien Nickel-Copper-Cobalt Project, located in southern Norway approximately 40 km northwest of Oslo, represents Kuniko's flagship project within the Ringerike license area. This region encompasses several brownfield nickel-copper mines and trial workings over a prospective trend of mafic intrusions and nickel occurrences stretching over 20 km in N-S direction (Refer: Figure 2).

Mineral Resource Estimate

During the quarter, significant progress was made toward finalising the Mineral Resource Estimate (MRE) for the Ertelien project, subsequently completed, and announced in early April (Refer: ASX Release 08 Apr. '24). The MRE delineated a total Inferred Mineral Resource of **23.26 Mt @ 0.31% NiEq** (0.21% Ni, 0.16% Cu and 0.014% Co) containing **49.7 kt of nickel, 37.3 kt of copper and 3.3 kt of cobalt**. Notably, the MRE identified high-grade sulphide resources of **4.59 Mt @ 0.64% NiEq** and disseminated sulphide resources of **18.68 Mt of @ 0.22% NiEq** (Refer: Table1).

Zones	Inferred Resources					Contained Metal		
	Tonnes Mt	Ni %	Cu %	Co %	Ni_Eq %	Ni Kt	Cu Kt	Co Kt
High-grade domains	4.59	0.44	0.34	0.030	0.64	20.4	15.8	1.4
Low grade domain	18.68	0.16	0.12	0.010	0.22	29.3	21.5	1.9
Total resources	**23.26**	**0.21**	**0.16**	**0.014**	**0.31**	**49.7**	**37.3**	**3.3**

Table 1: Summary of In-Situ Resources

Effective Date: 30th March 2024; Nickel reported as total nickel.

The Ertelien project represents a multi-commodity deposit, with a commodity mix comprising **55% nickel, 41% copper and 4% cobalt** and demonstrating a strong correlation between nickel, copper, and cobalt. The substantial content of copper alongside nickel, adds to the resilience and overall competitiveness of the project. A significant portion of the resources, totalling **17 Mt**, can be suitable for open pit operations located within **250m from surface**.

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Project Development Strategy

Kuniko's strategic aim is to create long term industrial value in the Ringerike region by fast tracking development of the Ertelien resource into production and explore for extended resources at Ertelien and in the prospective Ringerike Ni-Cu-Co district. Kuniko will advance the Ertelien Project in the coming months through a comprehensive development programme including drilling, geophysical surveys, and metallurgical testing. This focus will be coupled with exploration across the Ringerike district with geophysical surveys, sampling, and mapping to identify additional targets for future drilling. The Ringerike area holds promising characteristics to host substantial deposits of battery metals sharing several similarities with the Voisey's bay Tier 1 Ni-Cu deposits in Canada.

Drilling Programme

An 8-hole diamond drilling programme of approximately 4,000 metres commenced in early April (Refer: ASX Release 10 Apr. '24). The objectives of the drilling campaign are to explore modelled extensions of known high-grade mineralisation along strike and at depths in the intrusion to expand reported MRE resources (Refer: Figure 5), The programme is planned to step out to drill 100 meters from known mineralised drillhole intercepts and increase the confidence in sparsely drilled areas (Refer: Figures 4 & 6). The drillholes will also test the footwall contact of the intrusion and continue into the host gneisses to assess potential high-grade sulphide veins. Structural measurements of oriented drill core and litho-geochemical data will aid in the interpretation of stratigraphic and structural controls on mineralisation at Ertelien.

With an improved understanding of the mineralised domains within the Ertelien intrusion gained since the previous drilling campaign in 2023, this initiative is poised to enhance knowledge of the potential size and quality of the known mineralisation. As at the date of this report, the drilling campaign remains on schedule for completion within Q2 '24. Assay results are anticipated progressively from May '24 onwards, and final assays expected during Q3' 24. This comprehensive programme represents a significant step forward in understanding and unlocking the potential of the Ertelien Project.

Ground Geophysics Surveys

Ground geophysical surveys have been conducted alongside drilling activities at Ertelien (Refer: Figure 6). These surveys aim to explore the potential continuation of high-grade mineralisation by providing additional insights into subsurface geological structures and mineral deposits, complementing the drilling programme, and contributing valuable information to further enhance the understanding of the project's resource potential. The survey data is expected to be available during May'24 with modelling of results expected to be reported within Q2'24.

Sampling Programme of Historic Drill Core

An ongoing sampling and assaying programme of historical drill core aims to increase understanding of potential large low-grade disseminated mineralisation located in proximity to high-grade mineralisation at Ertelien. Targeting sampling gaps within the low-grade mineralised zone reported in the MRE, as well as sampling intervals with visible disseminated sulphides outside the known resource, this initiative seeks to expand knowledge of the deposit and assess its economic potential.

During the period, Kuniko assessed two high priority historic drillholes, *ER2006-03* and *ER08-49*, selected to provide insights into shallow, low-grade mineralisation in the northeast and deepest mineralised intervals in the northwest of the intrusion, respectively. A total of 500 samples, including 437 primary samples from 597 meters of drill core will undergo laboratory assay analysis. These assays, including "sulphide-specific" nickel analyses, are vital for understanding the architecture of the Ertelien intrusion and the nature of disseminated mineralisation. The results will contribute valuable information to Kuniko's ongoing exploration efforts and resource evaluation at Ertelien.

The sampling and assaying programme will continue during Q2'23 with assay results to inform further geological modelling and to be included in an updated MRE planned for later in the year.

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Planned Mineralogical Studies

Kuniko has engaged SGS Canada to conduct comprehensive mineralogical studies (Quantitative Mineralogy and Mineral Liberation Analysis) to assess characteristics of the ore forming minerals, which will assist in informing suitable processing routes and conceptual flow sheet development for the Ertelien ore. Proceeding the mineralogical studies Kuniko plans to carry our process test work to investigate metal recovery and concentrate quality for the high-grade and low-grade mineralised zones. Additionally, preparations are underway for hydrometallurgical process testing, with the goal of producing Nickel Sulphate hexahydrate ($NiSO_4 \cdot 6H_2O$) as the end product for battery production.

Figure 2:

Overview map of the Ringerike Battery Metals Project including locations of the Ertelien Nickel Project and Langedalen Project.

Key mafic intrusions, exploration targets and mineral occurrences are labelled in green. Mineral occurrences and geological mapping are sourced from the NGU.

Cobalt Project

[Coordinate System: WGS 1984 UTM 32N]

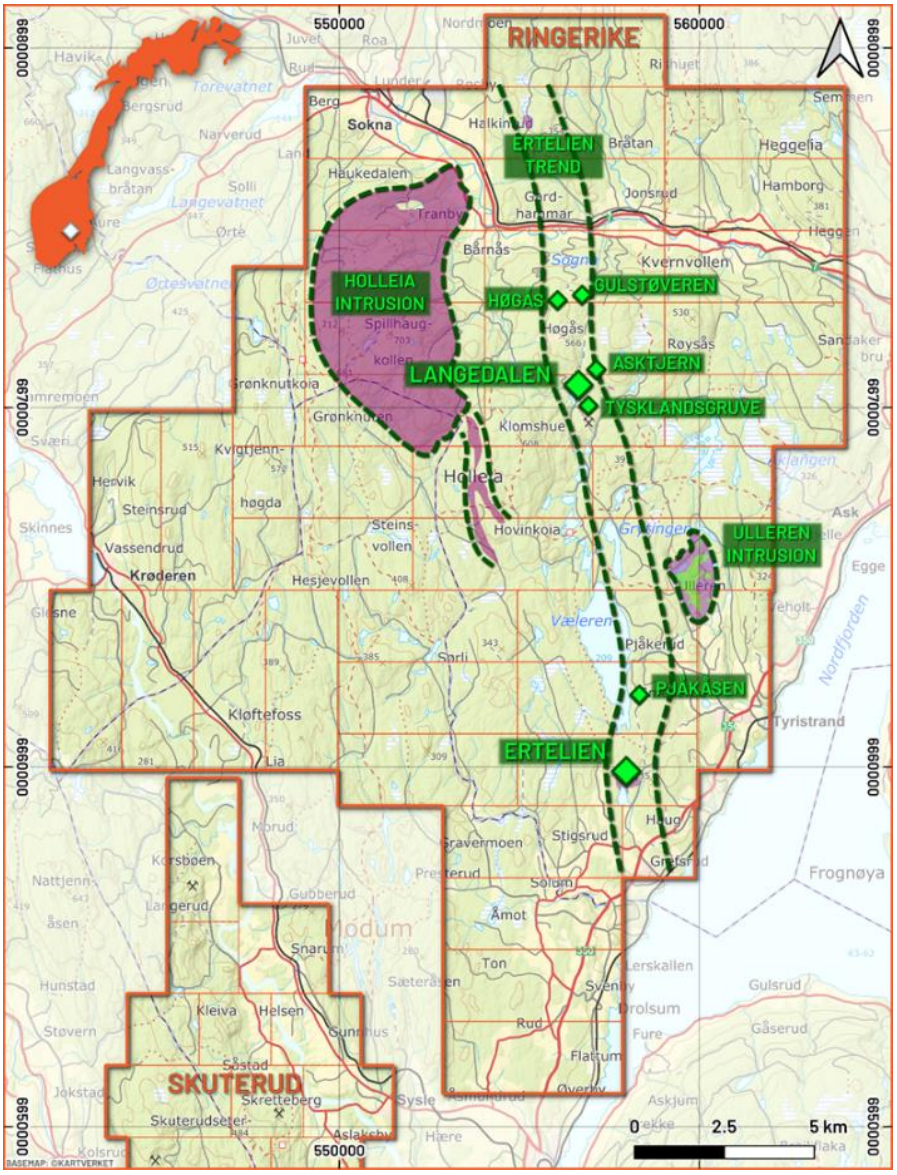

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Figure 3:

Map of the Ertelien Project, showing the layout of planned and existing drillholes.

The section line A-A' shows the orientation of the oblique long section presented in Figure 3.

[Coordinate System: WGS 1984 UTM 32N]

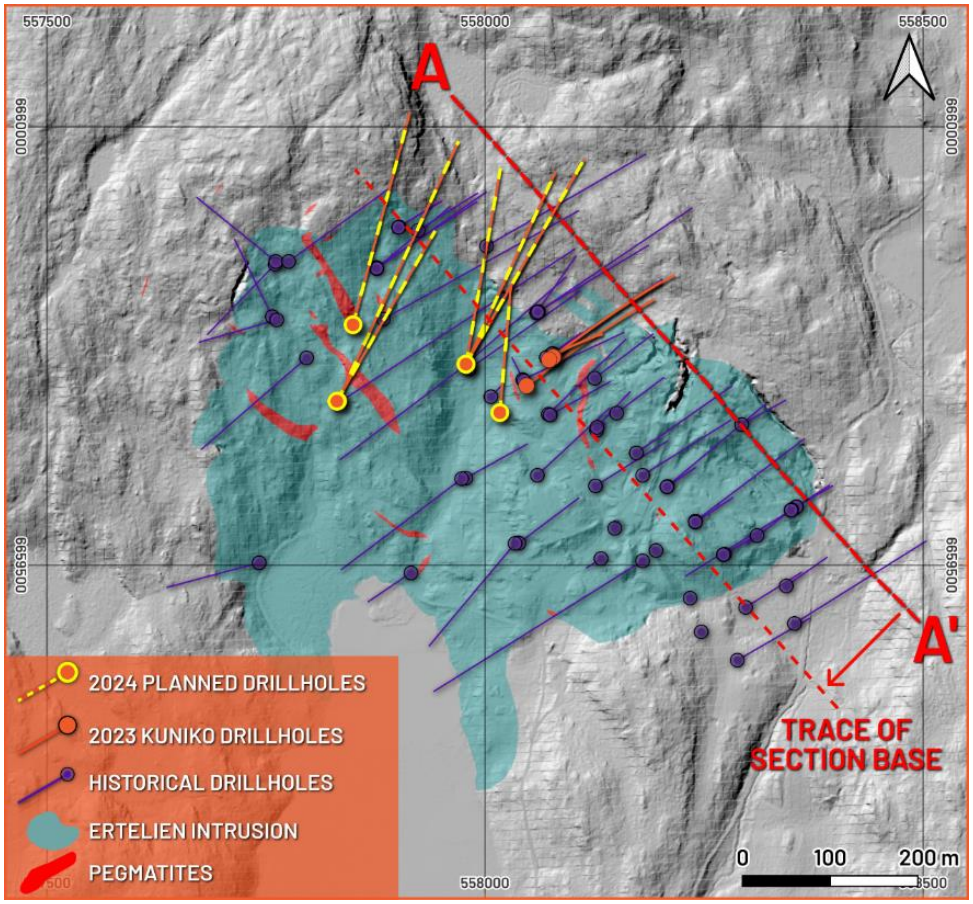

Figure 4:

Oblique Long-section of the Ertelien project, where the planned drill programme is expected to pierce the target (yellow circles).

[Coordinate System: WGS 1984 UTM 32N]

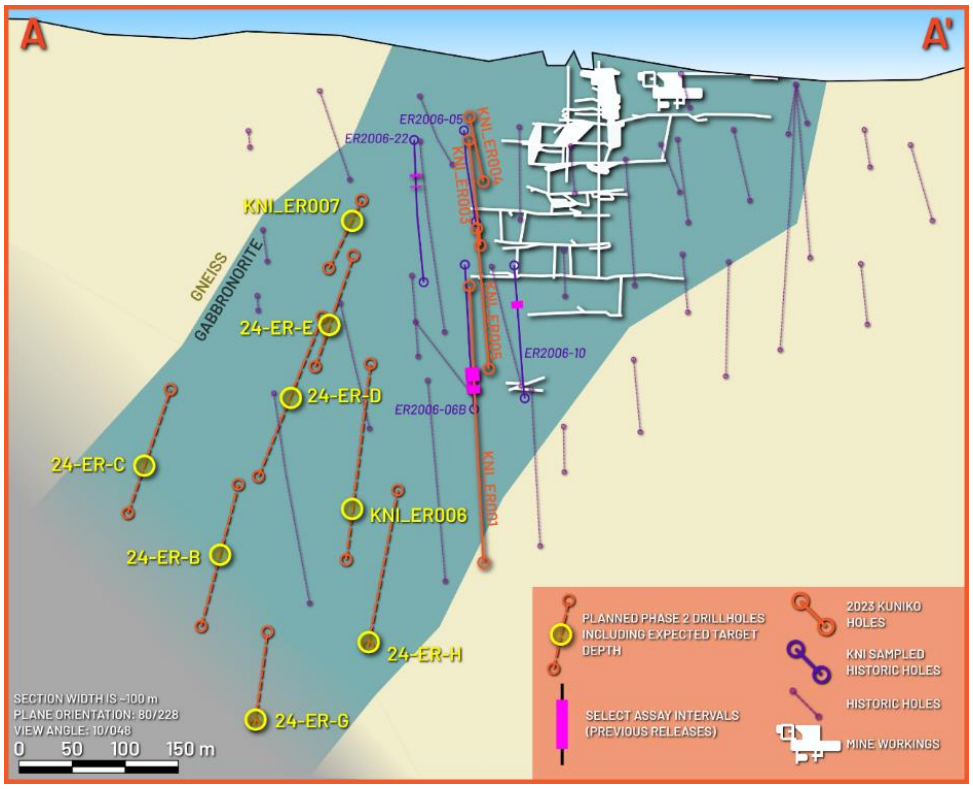

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Figure 5:

3D View of the Ertelien resource wireframes in addition to the modelled footwall contact of the intrusion.

Shown in green are the planned drillholes for the 4000 m campaign, with the depths of target intersections circled. Hole names are placeholders.

[Coordinate System: WGS 1984 UTM 32N]

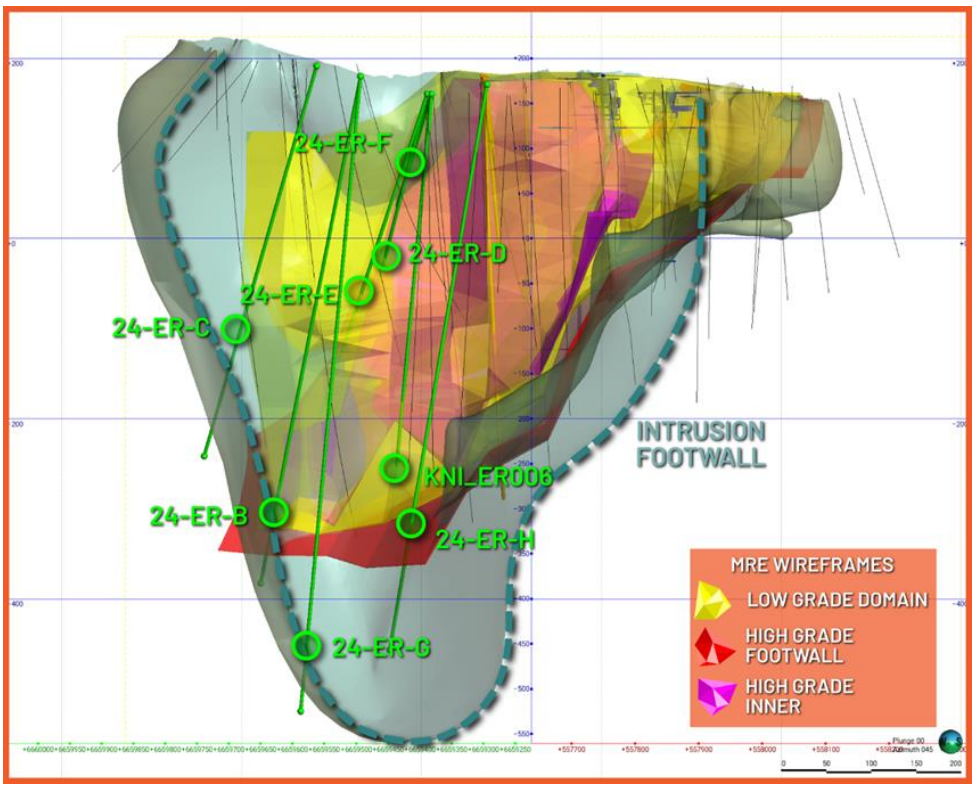

Figure 6:

Map of the Ertelien intrusion, showing the footprint of the MRE wireframes and the location of the two geophysical 'loops' surveyed to date at the project.

[Coordinate System: WGS 1984 UTM 32N]

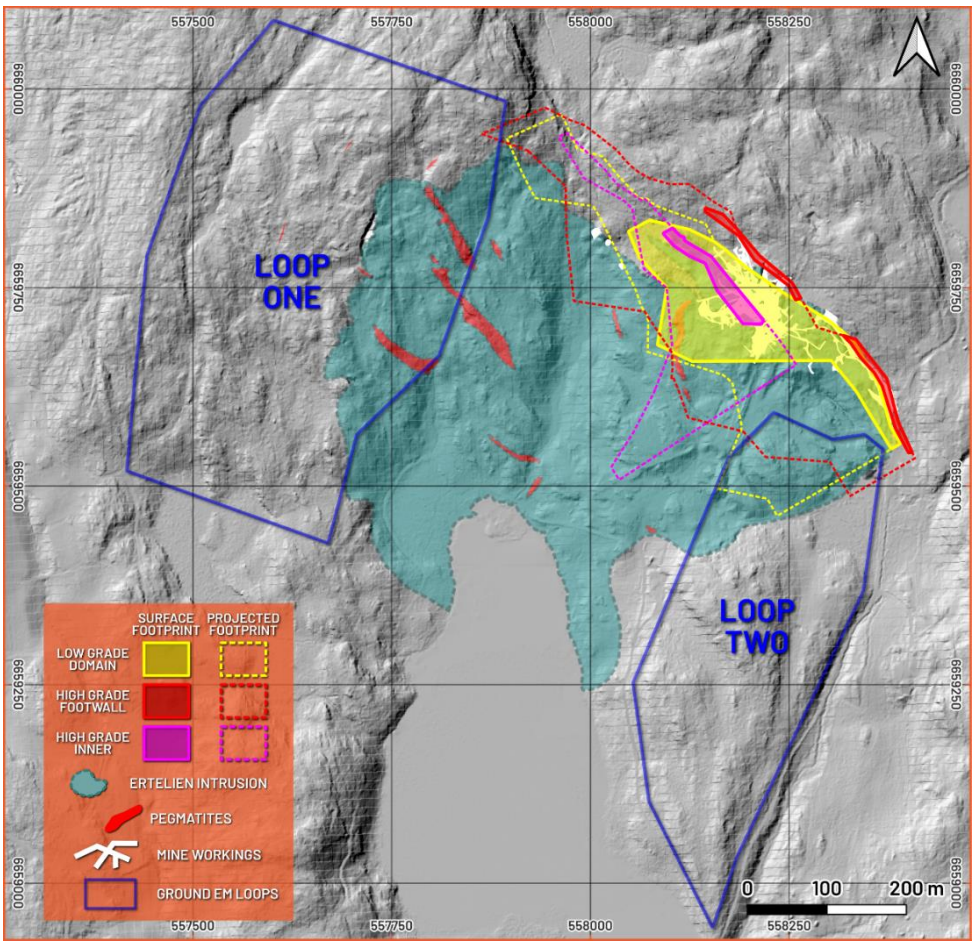

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Table 2:

Actual and planned collar information for the second drilling campaign at Ertelien.

Drillhole names are placeholders that are subject to change and will be updated throughout the drilling programme.

[Coordinate System: WGS 1984 UTM 32N]

Drillhole Name	Easting	Northing	Elevation	Azimuth	Dip	Actual/ Planned* Length
KNI_ER006	557986	6659722.5	161	32.5	70	507
KNI_ER007	557978	6659729	161	30	40	*325
24-ER-B	557832	6659687	180	25	60	*650
24-ER-C	557849	6659774	191	15	60	*500
24-ER-D	557978	6659729	161	10	60	*425
24-ER-E	557978	6659729	161	25	53	*400
24-ER-G	557831	6659687	180	30	70	*650
24-ER-H	558017	6659674	171	5	75	*550

Ringerike Project Nickel- Copper Cobalt

The Ringerike Project, located in central-southern Norway and approximately 40km north-west of Oslo (Refer: Figure 2), represents promising exploration ground, hosting several prospective mafic intrusions known to host copper- nickel -cobalt and PGE mineralisation. Covering an expansive area of 405 km^2 with 41 exploration claims, the project includes brownfield nickel-copper mines and trial workings, including the historic Ertelien and Langedalen mines.

Exploration Initiatives

Kuniko's exploration programmes at Ringerike have to date included a stream sediment campaign covering the whole licence area, and targeted outcrop sampling programs at multiple prospective target zones throughout the project. Efforts have been dedicated to compiling and reviewing an extensive working catalogue of exploration-relevant datasets for the project area, including geophysical surveys, historical mining records, geological mapping and rock sampling. Leveraging advances made at the focal Ertelien Project, the Kuniko team is continually assessing this database which has led to the identification of seven highly prospective areas with the potential to host Ni-Cu-Co (-PGE-Au) mineralised intrusions.

Ground Geophysics Surveys

A project-wide exploration campaign is currently underway, with efforts focus on delineating high-impact drill targets in untested areas along the Ringerike nickel belt. A series of high-resolution ground electromagnetic surveys (TEM) geophysical surveys were commissioned, targeting high-priority areas identified across the Ringerike Project (Refer: Figure 7). These areas are considered to be prospective for orthomagmatic Ni-Cu sulphide mineralisation, a style of mineralisation that is known to exhibit a strong conductivity response in electromagnetic surveys.

The geophysics work was mobilised during March and will be completed during May, with results anticipated to be reported within Q2'24. To date, four surveys have been completed, including two prospective target areas at the Ertelien project (Refer: Figure 6). In the broader Ringerike area, surveys have been completed at the Høgås and Gulstøveren targets, and two more surveys are to be completed at the Asktjern and Tysklandsgruve targets (Refer: Figure 7).

Through this work Kuniko aims to unlock the exploration potential of several key prospective areas on the Ringerike Licence, paving the way for further efforts across the project.

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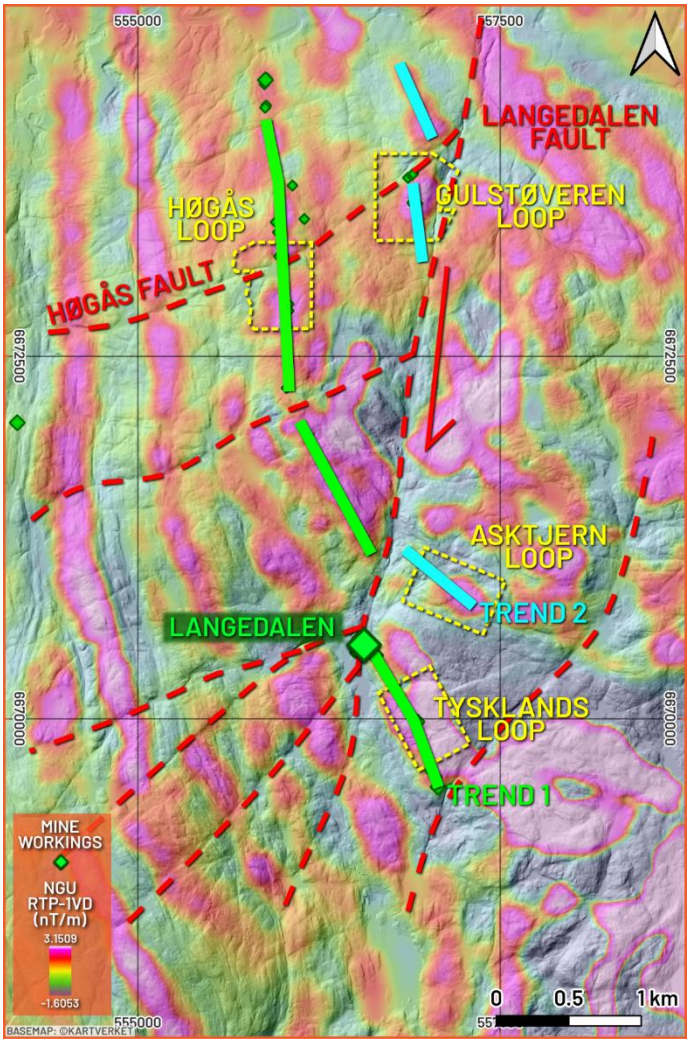
Figure 7:

Overview public domain magnetic survey map outlining the planned four EM survey areas in a key prospective area of the Ringerike Project.

Interpreted fault zones are marked by red dashed lines. The Company believes that the Langedalen and Høgås Trends are part of the same system (Trend 1), offset by the major Langedalen Fault zone. This interpretation also suggests that the Gulstøvern anomalies may geologically correlate with the greenfields Asktjern target across this same fault zone (Trend 2).

[Coordinate System: WGS 1984 UTM 32N]



Skuterud Cobalt Project

The Skuterud Cobalt Project, located in central-southern Norway west of Oslo (Refer: Figure 1), is a prospective region for cobalt with several cobalt occurrences along the main Fahlband trend of over a 12 km strike length. The exploration license area also hosts the historically notable Skuterud Cobalt Mine.

Kuniko has undertaken exploration activities at Skuterud targeting high-grade cobalt mineralisation along the western Fahlband, where most of the historical mine workings occur. Exploration diamond drilling and downhole geophysics have focused on the Middagshvile target during 2022 and 2023. Diamond drilling results have returned high grade and shallow mineralised results including 6.2m @ 0.43% Co from 25.2 m, including the highest-grade interval of 1.0 m @ 1.08 % Co from 30.4 m (Refer: ASX Release 11 Aug. '23).

Geological interpretations and modelling were progressed during the reporting period and will continue to be advanced to assess the grade and tonnage potential of known mineralisation and to inform further exploration strategies. This continued development will support and further inform the evaluation of the project's exploration potential and targets for future drilling.

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Trøndelag Copper-Zinc-Cobalt Projects

The Trøndelag region in Norway is a focal point for Kuniko's exploration for copper, where the Company has several exploration licenses, including the Undal-Nyberget, Vågå, and Gullvåg projects (Refer: Figure 8). Renowned for its historically significant copper and zinc production, Trøndelag presents promising prospects for base metal mineralisation.

Exploration Strategy

Kuniko's exploration strategy at its Trøndelag projects centres on targeting geology with high potential for significant VMS-style Cu-Zn deposits within the Norwegian Caledonides' greenstone belt. Through a combination of field investigations and extensive desktop reviews of geophysical, geochemical, and research materials, the Company has compiled a portfolio of promising targets.

Undal-Nyberget Project

The Undal-Nyberget Project focuses on a regionally prospective trend believed to hold potential to host Tverjellet-style VMS mineralisation. Targeting is supported by a range of regional datasets, in addition to the results of focussed field campaigns undertaken by Kuniko since 2021. An advancing geological concept is driving exploration efforts, with the brownfield Nyberget Mine and new greenfields prospects identified for follow-up during 2024.

Vågå Project

The Vågå Project is staked over a highly prospective southern extension of the geology that hosts the regionally notable Folldal Mining District. A key feature of the project is the Vågåmo Ophiolite, which is known to host Cu-Zn(-Co) sulphide mineralisation within Kuniko's exploration licences. Bearing similarities to the host geology of the significant Løkken Cu-Zn Mine in Trøndelag, the prospective Vågåmo Ophiolite complex has been selected as a high priority target package for large VMS-system exploration.

Gullvåg Project

The Gullvåg Project spans an outcropping Cu-Zn VMS system initially identified in the 1980s. Offering an opportunity to investigate both a near-surface, undeveloped occurrence and a prospective geophysical corridor thought to continue for over 6 km of unexplored ground, Gullvåg presents a compelling exploration prospect.

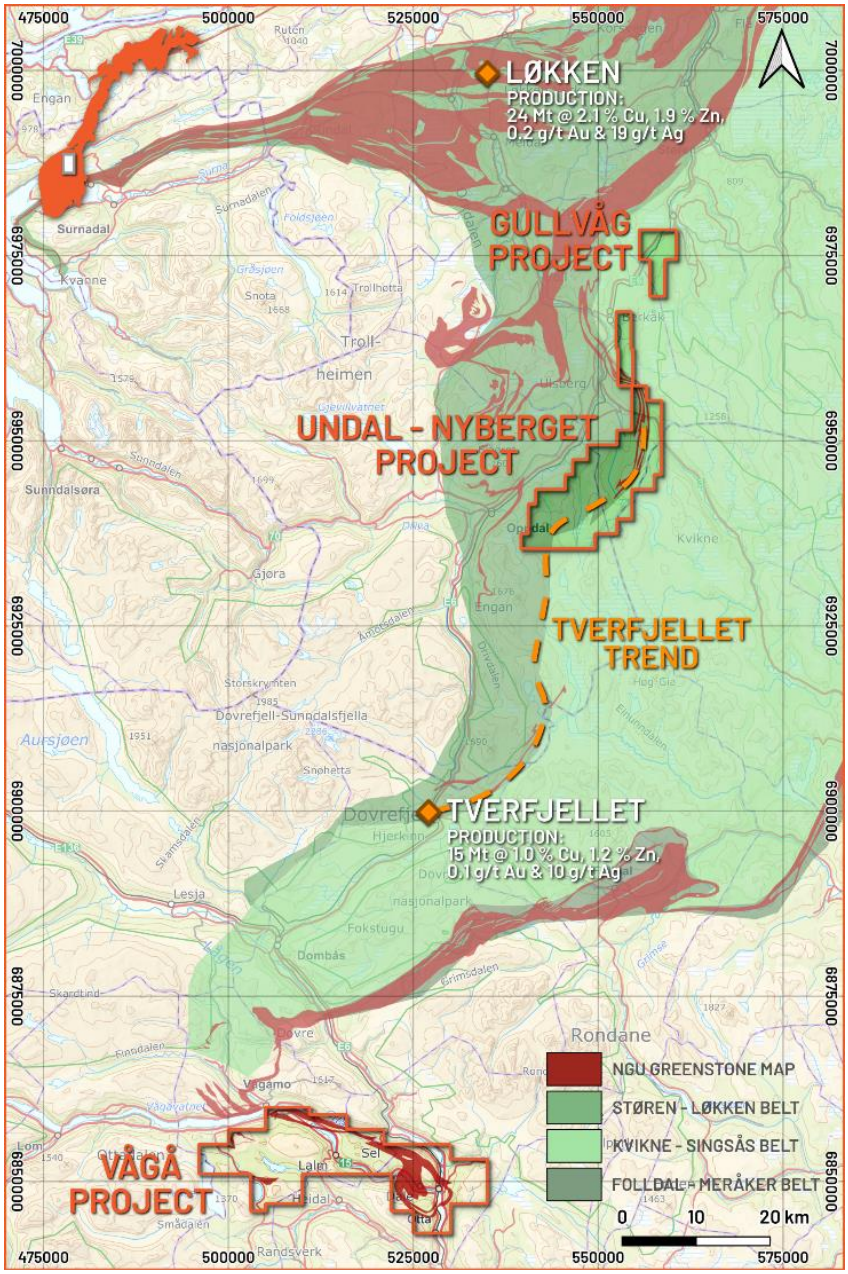
Exploration Plans

Kuniko's exploration plans for Q3'24 include targeted field mapping and sampling in the Undal-Nyberget license area. Leveraging the geological similarities between the Nyberget and Tverfjellet mines will assist in unlocking the extensive greenfield potential of the project area. Future fieldwork aims to delineate the lateral extent and continuity of the surficial mineralisation and ground-truth the prospective magnetic anomalies identified along the target trends at Gullvåg and Vågå.

Figure 8:

Map of Trøndelag Projects showing locations of Undal-Nyberget, Vågå, and Gullvåg projects.

[Coordinate System: WGS 1984 UTM 32N]



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Sweden Lithium Projects

Kuniko's commenced early-stage lithium exploration in Sweden, in collaboration with McKnight Resources AB, during 2023. Thorough desktop studies were completed to identify high-potential targets for exploration. In Q4'23, two promising prospects emerged, the Väne Ryr Pegmatite Project and Stora Flaten Greisen Project (Refer: Figures 9 and 10. respectively).

The Väne Ryr Pegmatite Project is highlighted reconnaissance rock samples with exceptional lithium grades, reaching 2.64% and 4.59% Li_2O. The Stora Flaten Greisen Project is considered to be a strategic low to moderate-grade, high-volume lithium prospect with parallels to Europe's largest lithium project, Cinovec.

Exploration permits have been sought for both projects and continued to be processed during Q1'24. As at the date of this report, exploration permits have been granted for the Väne Ryr Pegmatite Project by the Mining Inspectorate of Sweden, Bergsstaten. It is anticipated the Stora Flaten Greisen Project will be permitted within Q2'24, enabling the way forward for further detailed exploration field work.

Exploration Plans

Kuniko's exploration agenda aims to delineate lithium mineralisation and rare metals (Ta, Cs), developing high-confidence drill targets through extensive sampling and assays. Plans for Q3'24 are slated to include geochemical grid soil sampling and mineralogical characterisation to assess prospectivity.

Figure 9:

Location of registered exploration permit applications for Väne Ryr Pegmatite Project.

[Coordinate System: WGS 1984 UTM 32N]

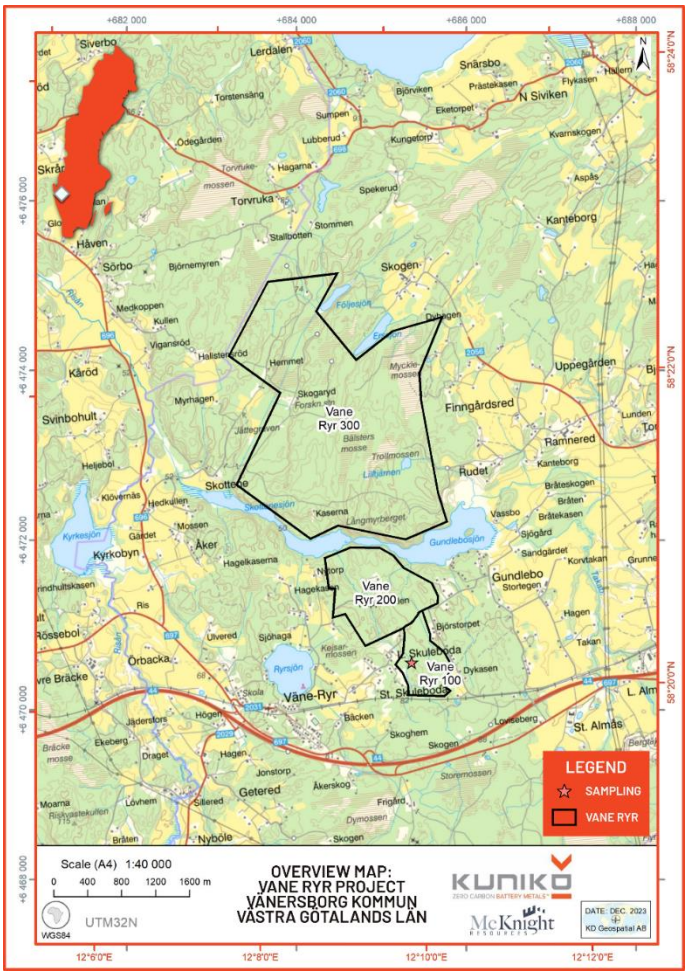
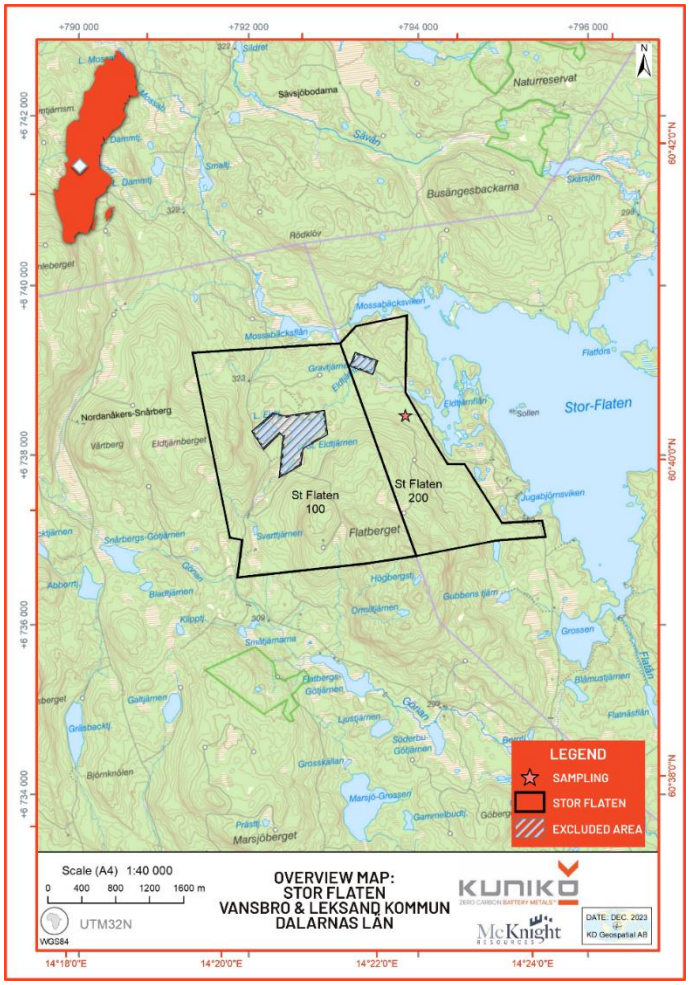


Figure 10:

Location of registered exploration permit applications for Väne Ryr Pegmatite Project.

[Coordinate System: WGS 1984 UTM 32N]



James Bay Lithium Exploration

Following completion of a prioritisation review of Kuniko's exploration portfolio, Kuniko made the decision to discontinue option agreements for projects in James Bay, Quebec, encompassing the Fraser, Mia North, and Nemaska South Lithium Projects (Refer: ASX Release 09 Mar. '23). These projects were initially chosen based on geological data provided by the Quebec Ministry of Energy and Natural Resources, which indicated the potential for high-grade lithium deposits, consistent with the region's history of significant lithium discoveries. However, subsequent exploration efforts during 2023, involving extensive mapping and sampling, revealed geological, geochemical, and mineralogical characteristics that differed from our initial expectations. Kuniko has consequently elected to opt out of the option agreements, with no further commitments or obligations relating to these and redirect its resources and efforts towards advancing projects in Norway.

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Environmental, Social & Governance

Kuniko has made significant progress in advancing environmental, social, and corporate governance (ESG) initiatives during the quarter, underscoring our commitment to sustainability, stakeholder engagement, and workforce well-being. Key activities and highlights included:

- **Parliament seminar:**

  In collaboration with the Norwegian Parliament, Kuniko organized a seminar on 16 January, bringing together approximately 90 politicians and representatives from the minerals and battery industry. The seminar aimed to discuss Norway's role in supplying low emission and sustainable raw materials to the European battery value chain. Kuniko's major shareholders, Stellantis and Vulcan, were present, with Stellantis holding a presentation at the Parliament and Vulcan providing insights in a post seminar gathering. The event was highly successful and warmly welcomed by both political and industry attendees. Following the seminar and as a direct result, one Canadian focused mineral explorer announced a strategic pivot to primarily focus its activities on Norway.

- **Local Government Engagement – Ringerike Municipality:**

  Building on the introductory meeting held during Q4 2023, Kuniko conducted a follow-up meeting with Ringerike Municipality in February. The meeting provided further insights into Kuniko's exploration activities in the Ringerike area. Plans for a site visit to Ertelien during April were agreed. Kuniko will continue to foster a close relationship with Ringerike Municipality, as it provides an important platform for communication, transparency, information exchange and the alignment of social and business interests moving forward.

- **Membership Achievements:**

  Kuniko has been admitted as a Member of the European Raw Materials Alliance (ERMA). ERMA's vision is to secure access to critical and strategic raw materials, advanced materials, and processing know-how for EU Industrial Ecosystems.
  In Q4'23, Kuniko was admitted to Battery Norway, a national industrial collaboration platform focusing on sustainable value creation throughout the battery supply chain. Subsequently, Kuniko's COO. Mona Schanche, has been appointed to the Board of Battery Norway, commencing April 2024.

- **Partnership with Hypex Bio Explosives Technology AB:**

  Kuniko Norge AS has partnered with Hypex Bio Explosives Technology AB to integrate low carbon bulk explosives technology into its future mining projects in Scandinavia. This collaboration aims to support Kuniko's commitment to sustainable mining practices and achieve a net zero carbon footprint. The partnership involves joint efforts on scoping, prefeasibility, and feasibility studies, as well as incorporating Hypex's technology into Kuniko's mine plans. The Memorandum of Understanding (MOU) is non- binding, however, provides a foundation for both parties intentions with future commercial negotiations to move forward in good faith for the supply of Hypex's sustainable bulk explosives.

- **Air Quality:**

  In our ongoing effort to refine our environmental stewardship, a preliminary estimate of particulate matter emissions from our operations was completed. Adhering to the EMEP/EEA Guidebook methodologies, this initiative was conducted to facilitate the development of a process for data collection and to improve estimation accuracy and ongoing particulates monitoring. The process will be refined in upcoming years to enhance our reporting of particulate matter emissions in the future.

- **Bergdagen Student Career Fair:**

  In February, Kuniko participated in the annual Bergdagen student career fair at the Norwegian University of Science and Technology in Trondheim. The fair provided an opportunity for interaction between students and industry representatives, facilitating recruitment efforts and fostering future talent in the field.

- **Stakeholder Relations:**

  Kuniko's Stakeholder Engagement Plan, aimed at fostering positive relationships, has been finalised and approved. The plan included a review of community and social value impacts in the regions in

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which Kuniko operates. Throughout the quarter, Kuniko engaged in various stakeholder activities, including:

- In February, Kuniko presented at the Norwegian Science Academy on sustainable battery production, attended by academia, politicians (including parliament members from Left / Green / Labour party present) and battery value chain representatives.
- Kuniko continued collaboration with the environmental foundation, Bellona, exploring pathways for sustainable battery value chains in Norway, including participation in a seminar on Critical Raw Materials during February
- Kuniko attended the annual Norwegian mining industry event, Norsk Bergindustri's Mineral Industry Days in March. This is an important event , convening leaders from government, business, and civil society to address important issues related to critical raw material supply, sustainability, and environmental footprint issues in Europe.
- Collaboration continued with Ringerike Nikkelverk Foundation, focusing on drilling activities and planning. with the foundation very positive toward Kuniko's plans. The Foundation, a key landowner in the Ertelien project, has been instrumental in facilitating communication with local stakeholders. Kuniko remains committed to maintaining a positive and transparent dialogue with the Foundation to ensure ongoing support for its projects.

- **Health and Safety Commitment:**

  In response to new regulations mandating safety representatives for companies with five or more employees, Kuniko initiated an election process and appointed a safety representative. A safety representative is an intermediary between the employer and the employees, so they can work together to create a safe workplace through health, safety, environment, and quality work (HSEQ). The company also implemented enhanced safety protocols and emphasized safety awareness in all internal meetings to prioritise employee well-being.

- **Communities and Landowners:**

  Kuniko remains actively engaged with local communities and landowners, providing notifications of planned activities such as drill programs, engaging in meetings, and facilitating discussions to obtain permissions. . Increased media interest during the quarter resulted in interviews with management and coverage by national and regional outlets, highlighting Kuniko's activities in various regions.

- **Green Industry Financing:**

  Kuniko provided input to the Norwegian Parliament on the establishment of a new funding scheme for green industry projects, referred to as "Green industry financing", advocating for dedicated funding for critical minerals projects.

- **Emissions and Offsets:**

  On 17 January the European Parliament passed the anti-greenwashing legislation, signalling a major shift in regulations surrounding environmental claims. Kuniko continues to actively measure, verify, and offset its unavoidable emissions. An independent audit of emissions for Kuniko's 2023 exploration activities is currently being completed with results to be published with forthcoming company information. In addition, regular meetings held with Stellantis' Sustainability ESG team have been initiated, aimed at evaluating potential emissions for future operations. Kuniko remains committed to reducing emissions and complying with the evolving regulations.

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Corporate

Cash Holdings

The Company had A$5.5 million of cash on hand as at 31 March 2024 (A$6.7 million as at 31 December 2023).

Securities on Issue as at the date of this report

Fully Paid Ordinary Shares	Performance Rights	Options
86,644,268	3,330,000	5,875,000

As at the date of this report, 365,000 Performance Rights have vested due to settlement of the agreement with Stelantis (Refer: ASX Releases 3 Jul. '23 and 17 Jul. '23). No shares have been issued in relation to the vested Performance Rights.

Borrowings

The Company does not have any borrowings.

Expenditure

Exploration Expenditure

Exploration and Evaluation expenditure during the quarter was A$0.76 million. Expenditure included geological resource modelling, mineral resource estimation, mobilisation of geophysical surveys and drilling equipment, desktop studies, historic drill core logging and geochemical laboratory analysis.

Related Party Transactions

During the quarter ended 31 March 2024, payments to related parties amounted to A$44k, comprising of non-executive director fees and superannuation.

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Programme for Next Quarter

The Company intends to focus its efforts and attention on:

- **Ertelien Nickel-Copper-Cobalt Project**:
  - Complete the 40,00 m diamond drill campain at Ertelien with assay results scheduled to be reported in Q2-Q3'24.
  - Commence a 3,000 m sampling programme of historic drill core at the NGU Løkken drill core archive with assay results expected to be complete within Q3'24.
  - Commence mineralogical studies (Quantitative Mineralogy and Mineral Liberation Analysis) of Ertelien mineralisation.
  - Inititate metallurgical process testwork
  - Surficial mapping and sampling of the Ertelien intrusion.

- **Ringerike Copper-Nickel-Cobalt Project**:
  - Complete the ground electromagnetic geophysical surveys including modelling and reporting of results.
  - Follow-up mapping and sampling programme on high-priority targets identified by the geophysical programme.

- **Skuterud Cobalt Project**:
  - Geological modelling of the Middagshvile cobalt target.

- Progressing strategic opportunities and partnerships.

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Mineral Interests

Exploration licenses granted by the Norwegian Directorate of Mining with the Commissioner of Mines at Svalbard

Project	Exploration License	Registration Number	Holder	Status	Date Granted	Area (km^2)	Interest % 31-Dec-23	Interest % 31-Mar-24
Undal-Nyberget	Undal 101	1059/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Undal 102	1058/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Nyberget 1	1056/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Nyberget 2	1057/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Langvella 1	0415/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 2	0426/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 3	0427/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 4	0428/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 5	0429/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 6	0430/2022	Kuniko Norge AS	Granted	25-Oct-22	9.99	100%	100%
Undal-Nyberget	Langvella 7	0431/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 8	0432/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 9	0433/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 10	0416/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Undal-Nyberget	Langvella 11	0417/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Undal-Nyberget	Langvella 12	0418/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 13	0419/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 14	0420/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 15	0421/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 16	0422/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 17	0423/2022	Kuniko Norge AS	Granted	25-Oct-22	10.01	100%	100%
Undal-Nyberget	Langvella 18	0424/2022	Kuniko Norge AS	Granted	25-Oct-22	10.01	100%	100%
Undal-Nyberget	Langvella 19	0425/2022	Kuniko Norge AS	Granted	25-Oct-22	8.01	100%	100%
Skuterud	Skuterud 101	0285/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 102	0286/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 103	0287/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 104	0288/2020	Kuniko Norge AS	Granted	19-Oct-20	7.01	100%	100%
Skuterud	Skuterud 105	0289/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 106	0290/2020	Kuniko Norge AS	Granted	19-Oct-20	8.02	100%	100%
Skuterud	Skuterud 107	0291/2020	Kuniko Norge AS	Granted	19-Oct-20	5.01	100%	100%
Skuterud	Skuterud 108	0292/2020	Kuniko Norge AS	Granted	19-Oct-20	8.02	100%	100%
Skuterud	Skuterud 109	0293/2020	Kuniko Norge AS	Granted	19-Oct-20	5.01	100%	100%
Skuterud	Skuterud 110	0294/2020	Kuniko Norge AS	Granted	19-Oct-20	3.01	100%	100%
Skuterud	Snarum 1	0401/2022	Kuniko Norge AS	Granted	25-Oct-22	8.02	100%	100%
Skuterud	Snarum 2	0411/2022	Kuniko Norge AS	Granted	25-Oct-22	6.26	100%	100%
Skuterud	Snarum 3	0413/2022	Kuniko Norge AS	Granted	25-Oct-22	5.01	100%	100%
Skuterud	Snarum 4	0415/2022	Kuniko Norge AS	Granted	25-Oct-22	5.01	100%	100%
Skuterud	Kopland 1	0244/2023	Kuniko Norge AS	Granted	19-Apr-23	5.01	100%	100%
Skuterud	Kopland 2	0245/2023	Kuniko Norge AS	Granted	19-Apr-23	8.77	100%	100%

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Project	Exploration License	Registration Number	Holder	Status	Date Granted	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Ringerike	Ringerike 1	0435/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 2	0446/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 3	0450/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 4	0451/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 5	0452/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 6	0453/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 7	0454/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 8	0455/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 9	0456/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 10	0436/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 11	0437/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 12	0438/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 13	0439/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 14	0440/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 15	0441/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 16	0442/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 17	0443/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 18	0444/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 19	0445/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 20	0447/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 21	0448/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 22	0449/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 1	0426/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 2	0427/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 3	0428/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 4	0429/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 5	0430/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 6	0431/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 7	0432/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 8	0433/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 9	0434/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 1	0421/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 2	0422/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 3	0423/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 4	0424/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 5	0425/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Svenby 1	0406/2022	Kuniko Norge AS	Granted	25-Oct-22	4.01	100%	100%
Ringerike	Svenby 2	0407/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Ringerike	Svenby 3	0408/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Ringerike	Svenby 4	0409/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Ringerike	Oppsal	0243/2023	Kuniko Norge AS	Granted	19-Apr-23	10.02	100%	100%

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Project	Exploration License	Registration Number	Holder	Status	Date Granted	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Vågå	Vågå 1	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 2	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 3	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 4	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 5	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 6	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 7	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 8	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	8.02	100%	100%
Vågå	Vågå 9	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	8.02	100%	100%
Vågå	Vågå 10	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 11	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 12	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 13	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 14	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 15	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 16	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 17	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 18	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 19	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 20	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 21	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 22	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 23	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 24	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 25	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 26	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 27	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 28	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 29	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 30	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	5.01	100%	100%
Vågå	Vågå 31	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 32	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 33	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Gullklumpan	Gullklumpan 1	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	0%
Gullklumpan	Gullklumpan 2	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	0%
Gullklumpan	Gullklumpan 3	0440/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	0%
Gullklumpan	Gullklumpan 4	0441/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	0%
Gullklumpan	Gullklumpan 5	0444/2022	Kuniko Norge AS	Granted	21-Nov-22	5.00	100%	0%
Gullklumpan	Gullklumpan 6	0445/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	0%
Gullklumpan	Gullklumpan 7	0446/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	0%
Gullklumpan	Gullklumpan 8	0447/2022	Kuniko Norge AS	Granted	21-Nov-22	4.00	100%	0%
Gullklumpan	Gullklumpan 9	0448/2022	Kuniko Norge AS	Granted	21-Nov-22	4.00	100%	0%
Fløttum	Fløttum 1	0655/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	0%
Fløttum	Fløttum 2	0656/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	0%
Gullvåg	Gullvåg 1	0652/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	0%
Gullvåg	Gullvåg 2	0653/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	0%
Gullvåg	Gullvåg 3	0654/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	0%

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Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Fraser	2693233	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693234	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693235	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693236	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693237	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693238	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693239	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693240	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693241	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693242	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693243	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693244	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693245	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693246	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693249	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693250	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693251	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693252	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693253	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693254	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693255	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693256	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693257	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693258	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693259	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693260	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693261	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693262	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693263	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693264	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693265	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693266	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693267	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693268	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693269	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693270	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693271	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693272	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693273	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693274	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693275	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693276	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693277	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693278	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693279	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693280	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693342	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693343	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693401	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693402	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693403	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Fraser	2693404	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693405	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693406	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693407	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693408	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693409	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693410	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693411	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693412	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693413	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2694798	1Minerals Corp.	Active	28-Nov-22	27-Nov-25	0.52	0%	0%
Fraser	2694799	1Minerals Corp.	Active	28-Nov-22	27-Nov-25	0.52	0%	0%
Fraser	2694800	1Minerals Corp.	Active	28-Nov-22	27-Nov-25	0.52	0%	0%
Fraser	2694924	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694925	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694926	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694927	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694928	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694929	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694930	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694931	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694932	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694933	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694934	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694935	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694936	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694937	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694938	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694939	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694940	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694941	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694945	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694946	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694947	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694948	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694954	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694955	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694956	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694957	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694958	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694983	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694984	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694985	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694986	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694987	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694988	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695001	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695002	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695003	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695004	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695005	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%

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Fraser	2695006	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695007	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695008	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695249	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695258	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2703116	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703117	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703118	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703119	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703120	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703121	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703122	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703123	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703124	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703125	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703126	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703127	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703128	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703129	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703130	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703131	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703132	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703133	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703134	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703135	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703136	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703137	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703138	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703141	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703142	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703143	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703144	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703145	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703146	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703147	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703148	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703149	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703150	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703151	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703152	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703156	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703157	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703158	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703159	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703160	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703161	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703162	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703163	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703164	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703165	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703166	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703167	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%

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Fraser	2703168	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703169	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703170	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703171	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703172	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703173	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703174	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703175	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703176	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703177	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703178	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703179	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703180	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703181	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703182	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703183	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703184	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703185	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703186	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703187	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703188	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703189	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703190	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703191	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703192	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703193	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703194	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703195	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703196	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703197	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703198	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703199	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703200	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703201	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703202	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703203	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703204	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703205	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703206	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703207	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703208	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703209	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703210	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703211	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703212	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703213	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703214	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703215	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703216	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703217	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703218	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703219	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%

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Fraser	2703220	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703221	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703222	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703223	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703224	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703225	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703226	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703227	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703228	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703229	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703230	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703231	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703232	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703233	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703234	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703235	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703236	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703237	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703238	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703239	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703240	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703241	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703242	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703243	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703244	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703245	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703246	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703247	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703248	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703249	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703250	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703251	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703252	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703253	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703254	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703255	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703256	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703257	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703258	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703259	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703260	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703261	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703262	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703263	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703264	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703265	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703266	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703267	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703268	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703269	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703270	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703271	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Fraser	2703272	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703273	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703274	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703275	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703276	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703277	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703278	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703872	1Minerals Corp.	Active	28-Dec-22	27-Dec-25	0.52	0%	0%
Fraser	2739588	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739589	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739590	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739591	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739592	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739593	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739594	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739595	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739596	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739597	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739598	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739599	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739600	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739601	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739602	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739603	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739620	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739621	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739622	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739623	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739624	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739625	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739629	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Mia North	2699684	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699685	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699686	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699687	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699688	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699689	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699690	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699691	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699692	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699693	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699694	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699695	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699696	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699697	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699698	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699699	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699700	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699701	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699845	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699846	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%

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Mia North	2699847	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699848	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699849	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699850	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699851	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699852	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699853	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699854	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699855	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699856	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699903	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699904	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699905	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699917	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699918	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699919	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699920	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2700307	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700308	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700309	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700310	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700311	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700312	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700313	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700314	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700315	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700316	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700317	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700318	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700319	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700320	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700321	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700322	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700323	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700324	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700325	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700326	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700327	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700328	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700329	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700330	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700331	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700332	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700333	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700334	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700335	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700336	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700337	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700338	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700339	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700340	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700341	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%

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Mia North	2700342	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700447	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700448	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700449	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700450	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700451	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700452	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700453	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700454	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700455	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700456	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700457	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700458	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700459	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700460	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700461	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700462	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700463	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700464	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2701498	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701499	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701500	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701501	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701502	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701503	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701504	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701505	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701506	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701507	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701508	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701509	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701510	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701511	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701512	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701513	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701514	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701515	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701516	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701517	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701518	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701519	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701520	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701521	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701522	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701523	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701524	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701525	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701526	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701570	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701571	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701572	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701573	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%

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Mia North	2701574	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701575	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2738597	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738598	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738599	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738600	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738601	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738602	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738603	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738604	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738605	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738606	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738607	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738608	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738609	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738610	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738611	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738612	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738613	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2744113	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744116	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744117	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744118	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744119	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744120	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2745824	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745825	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745826	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745827	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745828	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745829	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745830	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745831	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745832	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745833	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745834	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Nemaska South	2684789	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684790	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684791	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684792	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684793	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684794	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684815	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684816	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684817	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684818	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2685282	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685283	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685284	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685285	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685286	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Nemaska South	2685287	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685288	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685289	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685290	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685291	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685292	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685293	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685294	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685295	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685296	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685297	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685298	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685299	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685300	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685301	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685302	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685303	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685304	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685305	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685306	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685307	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685308	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685309	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685310	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685311	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685312	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685313	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685314	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685315	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685316	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685317	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685318	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685319	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685320	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685321	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2691921	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691922	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691923	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691924	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691925	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691926	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691927	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691928	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691929	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691930	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691931	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691932	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691933	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691934	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691935	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691936	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691937	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%

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Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Nemaska South	2691938	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691939	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2712953	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712954	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712955	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712956	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712957	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2715079	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2715080	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 31-Dec-23	Interest % 31-Mar-24
Nemaska South	2715081	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2715082	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2715083	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2742143	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%
Nemaska South	2742144	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%
Nemaska South	2742145	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%
Nemaska South	2742146	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%

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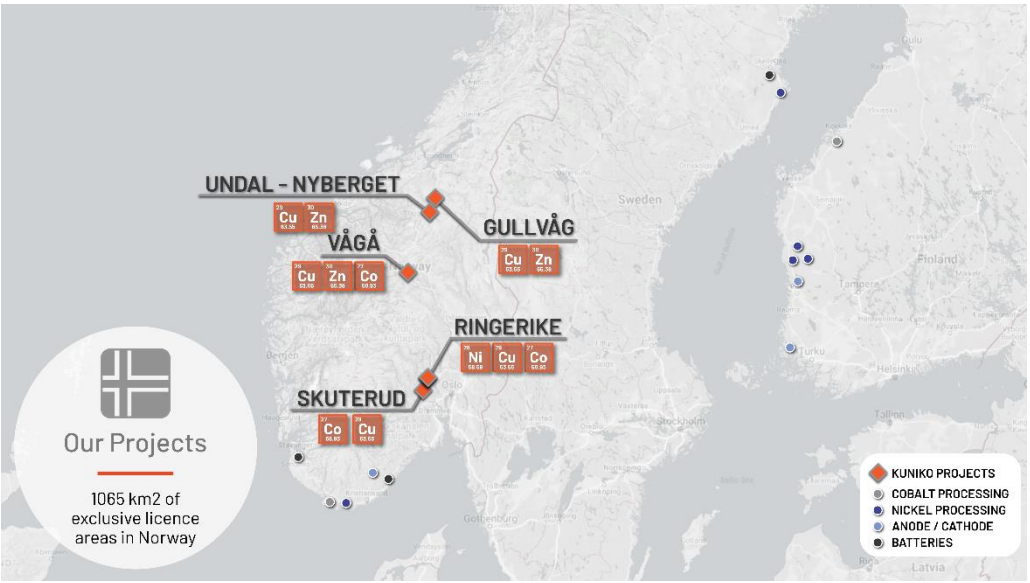
About Kuniko

Kuniko is focused on the development of copper, nickel, and cobalt projects in the Nordics and additionally has exploration interests in Canada. Kuniko has a strict mandate to maintain net zero carbon footprint throughout exploration, development, and production of its projects and is committed to high ethical and environmental standards for all Company activities. Kuniko's key assets, located in Norway include:

Norway

- **Ertelien Nickel-Copper-Cobalt Project:** Ertelien is in southern Norway, 40km northwest of the capital Oslo, in Ringerike Municipality. Kuniko has completed a JORC (2012) Mineral Resource Estimate (MRE) for Ertelien with Inferred Resource of 23.26 Mt @ 0.31% NiEq (0.21% Ni, 0.16% Cu and 0.014% Co).
- **Ringerike Battery Metals Project:** the Ringerike licenses comprise 405 km^2 of exploration area, prospective for copper, nickel, cobalt and PGE's. A Ni-Cu trend of historical mines and workings crosses property and includes the brownfield Ertelien Ni-Cu mine.
- **Skuterud Cobalt Project:** has had over 1 million tonnes of cobalt ore mined historically and was the world's largest cobalt producer in its time. Kuniko's drill programs have seen multiple cobalt intercepts at the priority "Middagshvile" target.
- **Undal-Nyberget Copper Project:** is in the prolific Røros Copper region, a copper belt which has historical hosted Tier 1-2 mines. Historical production from Undal had grades of 1.15 % Cu, 1.86 % Zn, while adjacent, Nyberget has had surface grades up to 2% Cu.
- **Vågå Copper Project**: Project includes anomalies representing immediate targets, including a prospective horizon with a known strike extent of ~9km, A further shallow conductor can also be traced for several kilometres.
- **Gullvåg Copper-Zinc Project:** highly prospective Cu-Zn exploration project in Trøndelag county, Norway, showing promising historical base metal grades and shallow plunge angles, presenting excellent potential for further exploration and drilling.



Location of Kuniko's projects in Norway

"Human rights protection is driving consumers to demand ethically extracted and sustainable sources of battery metals" – Kuniko Chairman Gavin Rezos.

The European battery market is the fastest growing in the world, however it has very limited domestic production of battery-quality metals. Kuniko's projects will reduce this almost total reliance on external sources of battery metals by offering local and sustainable sources of nickel, cobalt, and copper.

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In the event a mineable resource is discovered, and relevant permits granted, Kuniko is committed to sustainable, low carbon and ethical mining practices which embrace United Nations sustainable development goals. Kuniko activities now and in future will target sustainable practices extending to both life on land and life below water, which includes responsible disposal of waste rock away from fjords. Kuniko understands its activities will need to align with the interests of conservation, protected areas, cultural heritage, and indigenous peoples, amongst others.

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Dr Benedikt Steiner, who is a Chartered Geologist with the Geological Society of London and the European Federation of Geologists. Dr Steiner is an independent consultant of Kuniko Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Steiner consents to the inclusion of the data in the form and context in which it appears.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Ertelien Project is extracted from the Company's ASX announcements dated 8 April 2024. KNI confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

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Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.

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ANNEXURE – JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Diamond drilling in Skuterud, Ringerike, and Nyberget, was used to produce core samples representative of key target lithologies and structures for logging and laboratory assay, as per industry standard practices. • All drill core was marked up by Kuniko geologists and cut at Kuniko's on-site facility by trained technicians provided by Palsatech or Stratum, using an automated core saw. • Samples are taken from upper half of the core and cut few mm above orientation line at predominantly 1 m (visible or suspected mineralisation) or 2 m (barren rocks) intervals respecting lithological and mineralogical boundaries. • Samples were placed in plastic bags with waterproof sample ID tickets and shipped to ALS laboratory in Piteå, Sweden. A 250 g split is pulverised and analysed using routine four acid digest, multi-element techniques.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc).*	• Diamond core drilling was conducted by Norse Drilling AS, which produced NQ2 core diameter, in a standard tube and core barrel configuration. • All drillholes in Ertelien and the first 3 drillholes in Middagshvile were aligned with north-seeking gyro DeviAligner, with later holes in Middagshvile and all holes in Nyberget being aligned using a compass and digital spirit-level. • All holes were surveyed with a reference gyro DeviGyro RG40 Standard device with survey points at 3m intervals, and oriented core was produced using DeviCore device. Orientation mark is draw at the bottom of the core.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse*	• Core is carefully pieced together first by the drillers during transferring core from the inner tube to the core trays and then by the geotechnicians during core orientating. • Every full core tray is photographed by the drillers prior to transporting it. • Core recoveries (TCR) and RQD is being recorded in 1m intervals on site by trained technicians provided by Palsatech.

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Criteria	JORC Code explanation	Commentary
	material.	• In Middagshvile average drill core TCR is > 99%, whereas RQD is approx. 94%. • In Ertelien average drill core TCR is approx. 99% and RQD approx. 80% • In Nyberget average drill core TCR is >99% and RQD is approx. 85%.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• The core is first quick logged (preliminary lithology and ore minerals) after core deliveries on a daily basis in order to visualize the drilling progress and more effectively plan for the next holes. • Full logging on the full core consists of orientating, basic geotechnical parameters (core recovery, RQD, number of fractures) in 1 m intervals. The quality of orientation marks is recorded. Geological logging consists of measuring of planar structures (alpha, beta). After marking the samples, the core is photographed in wet and dry conditions, and then cut. After cutting and assaying, detailed lithological and mineralogical logging is conducted. Logging is recorded in a MX Deposit database and visualised in Leapfrog Geo software. • Quantitative Magnetic Susceptibility and Conductivity data are collected at regular intervals (around ~1 m) on the core. • Density measurements are ongoing at Kuniko's core facility, using the water immersion method. Measurements are taken reflecting representative lithologies, with on average one measurement collected per core box. • All core is logged. Mineralised or assumed mineralised zones as well as type lithologies or undetermined lithologies are sampled.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality, and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Sample intervals are marked on the core and core boxes and are cut a few mm above the orientation line in half or in the case of duplicate samples into quarters by trained technicians provided by Palsatech or Stratum. • Sampling intervals are 1 m in visibly mineralised or assumed mineralised rocks, and 2 m in barren or less-prospective domains. Sampling takes into account lithological or mineralisation boundaries and geological domains. • Half core is being retained for archiving purposes, and half is sent to the lab for analysis. • Certified Reference Materials, standards (OREAS 85, 86, 110, 112, 165, 552 and 680) and blanks (OREAS 22h, OREAS 22e), as well as FDUPs are being inserted into the sample sequence at an average frequency of at least every 25 sample each, more often in mineralised sections. • Soil samples from the Nyberget Project were collected using a Gouge Auger and sent to ALS for drying and sieving to -180 microns (PREP-41). • Till Samples from the Vågå Project were collected using a combination of Edelmann and Gouge Augers. The samples were sent to ALS where they were

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Criteria	JORC Code explanation	Commentary
		dried and sieved to -63 microns upon request (PREP-41*).
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• ME-MS61 method is used to analyse 48 elements by HF-HNO3-HClO4 acid digestion, HCl leach, and a combination of ICP-MS and ICP-AES, which quantitatively dissolves nearly all elements for most geological materials. Any potential over-limit samples were re-analysed by the OG62 method. pXRF measurements presented in this release were collected by ALS using the pXRF-34 method as specified in the ALS Brochure. • Field duplicates are obtained where visible mineralisation is observed to indicate a potential nugget effect, as well as from barren sections to check for precision. CRMs (standards and blanks) and FDUPs are each inserted at least every 25 samples, more often in mineralised sections. Blanks showed no significant contamination within the analytical batch. • For the Nyberget Programme, ME-MS61r was used to give addition Rare Earth Element data for lithogeochemical purposes. • Field duplicates and Parent showed generally acceptable agreement. • CRMs fall within acceptable levels of tolerance. • Rock samples collected in the field were not sent to the laboratory with independent QA/QC measures as they were qualitative/indicative samples, i.e. merely demonstrations of potential mineralisation and lithogeochemistry. The internal laboratory QAQC measures and results were reviewed and deemed acceptable in this context. • For both soil and till samples, suitable CRMs (OREAS 46 & 47) were inserted at a rate of 1 in 30. These reported within acceptable ranges for key elements. •
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Logging and sampling procedures are followed by the technical team, comprising core orientation, basic geotechnical logging, planar structural measurements, preliminary lithological and ore mineralogy logging, and sample marking on the core, core boxes, in a sample book prior to photographing. • Primary data entry is entered directly into an online MX Deposit database, which is regularly downloaded and backed up to Kuniko's own data storage. Kuniko's data storage and management is regularly reviewed by the site exploration manager for appropriateness and usage. • Significant intersections will be verified by company personnel ensuring appropriate QAQC and reproducibility.

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Criteria	JORC Code explanation	Commentary
Location of data points	• *Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Current collars were located by handheld GPS. • Kuniko will use a DGPS system to accurately position each drill collar.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drillholes at Skuterud are designed to test potential continuity and northward extension of known mineralised horizons, as well as check the remaining untested SkyTEM Maxwell plates. These holes may later be factored into a resource estimation but are primarily designed as exploration boreholes to further define drill targets for a future resource. Collars are spaced between 60-200 m apart along strike. • Drillholes at Ertelien are first and foremost designed to verify historical assays and drillhole results of Blackstone's drilling campaign in 2006-2008 and to improve the understanding of potential continuity and complexity of mineralised horizons. These holes will later be used as part of a resource estimation. The holes were drilled in profiles with an average spacing of ~50 m along the profile line. • Drillholes at Nyberget were designed to systematically test conductive geological trends identified in the SkyTEM data. These holes may later be used in a future resource estimation if economic base metal grades are returned from the lab, and the geological results should help to determine whether the spacing and orientation of drillholes used is appropriate for mineralisation at the project. The three collar locations are spaced between 70-150 m apart.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drilling by Kuniko at Skuterud utilised core orientation and tighter spacing to better understand the structural and geological framework of mineralisation and host rocks in order to better assess and create an accurate geological model and a potential resource model. Whilst holes are at generally at a high angle to the broad geological fabric and trend, intense polyphase folding can have a notable impact. • Drilling by Kuniko at Ertelien was planned to follow historical drill holes orientation. Holes were drilled with approx. the same azimuth and different dips. One hole, KNI_ER005, was drilled to test the gap between two twinned holes. One hole, KNI_ER004, was drilled to test shallow mineralisation. • Structural logging of Ertelien drill core will enable understanding of the orientation of mineralisation in order to better assess the representativity of drilling plans and the historical drillhole database.

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Criteria	JORC Code explanation	Commentary
		• At Nyberget, drillholes have been designed to intersect Maxwell plate models as close to perpendicular as possible. However, the number of collar locations was limited to improve operational efficiency and it is expected that some holes may be slightly oblique to the expected orientation of mineralisation. • At Fløttum, the ERT-IP survey lines were laid out perpendicular to the assumed plunge direction of the mineralised lense, determined from field measurements of fold hinges at the site. Profiles were spaced at 200 m down plunge, with Profile 1 being surveyed across mineralised intervals in historic drillholes close to the mine site as an orientation line. Profile 2 was designed to test for a down-plunge continuation of any response in Profile 1.
Sample security	• *The measures taken to ensure sample security.*	• All 2023 core is stored at Kuniko's own storage facility. • Nyberget Core was processed at the secure NGU National Core Archive, and at the end of the programme it was shipped for storage and final processing at Kuniko's own facility. Three holes from this programme have been shipped to Stratum Reservoir in Sandnes, Norway, for cutting.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Kuniko's sampling techniques and available data have been reviewed both internally and reviewed by an external consultant during February 2023. An external consultant's report by GeoVista AB in March '23 concluded that *"the company works fully in accordance with what is currently considered as best industry practise."*.

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Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Kuniko Norge AS holds 100% interest in 119 tenement areas across Norway with a total landholding of 1,084 km^2, (Refer: ASX announcement "Quarterly Activities/Appendix 5B Cash Flow Report" 31 March 2023 for a comprehensive list of current tenement areas). • All tenement areas have been granted and approved by the Norwegian Directorate of Mining (DIRMIN) for a period of 7 years. • Exploration claims in Quebec, Canada are owned by 1Minerals Corp with all information regarding tenure is disclosed in this announcement and ASX Release 9 Mar. '23. • No other material issues or JV considerations are applicable or relevant.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Limited historic investigations by the Norwegian Geological Survey (NGU) and commercial exploration companies have been conducted on Kuniko's tenements. **Skuterud**: The cobalt ores at Skuterud were discovered in 1772, and mine production commenced in 1776, to begin with in large open pits, and from 1827 until the closure in 1898, in underground stopes. In the 1890s, ore reserves decreased rapidly, leading to the final shutdown of mining operation in 1898. The area remained idle until 2016 when Australian-based explorer Berkut Minerals Ltd. commenced exploration in the area north of the Skuterud historic mine site. Soil sampling covered the area between the Middagshvile and Døvikkollen historic open pits and mineral occurrences and led to the delineation of follow-up drilling targets. One DD drillhole was completed at Døvikkollen and six DD drillholes at Middagshvile (Berkut Minerals Ltd., ASX Announcement, 8th May 2018). The drilling campaign confirmed the presence of Co-Cu mineralisation; however, the exploration project was abandoned in 2018 and not pursued by Berkut any further. **Ringerike/ Ertelien:** Ertelien is a gabbronorite-hosted orthomagmatic Ni-Cu-Co deposit has been exploited for copper ore between 1688 and 1716, and subsequently for vitriol and pigment. Between 1849 to 1920 the nickel mine was operated by Ringerikes Nikkelverk and for the rest of 20th century various companies and NGU conducted occasional geological and geophysical

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Criteria	JORC Code explanation	Commentary
		exploration work. Previous exploration completed by Blackstone Ventures Inc. ("Blackstone") in 2006- 2008 around the Ertelien mine targeted nickel-copper massive sulphides, including drilling (70 drillholes with total length of 17,417 m) which formed the basis of a NI43-101 compliant inferred resource of 2.7 million tonnes at 0.83 % Ni, 0.69 % Cu and 0.06 % Co in 2009 (non-JORC) (Reference: Technical report on resource estimates for the Ertelien, Stormyra and Dalen deposits, Southern Norway, Reddick Consulting Inc., Feb. 11, 2009). Kuniko notes that this historical resource estimate was prepared by the former license owner of the ground, Blackstone, and has not been prepared in accordance with the JORC Code. The Company has not completed its own verification of the historical resource estimate at this stage. **Undal and Nyberget**: No modern exploration has been carried out in the Undal and Nyberget areas. Undal has been known to contain mineralisation since the 17th century with limited periods of mining operations until 1971. Geological mapping, geophysical surveys, geochemical sampling, and core drilling were carried out by various parties, such as Killingdal Gruber A/S from 1950-1970, Undal Verk A/S in the 1960s, and NGU in 1997. The Nyberget Mine was active from the 17th century through into the early 19th century, and in the early 1980's Folldal Verk A/S undertook a programme of mapping and ground geophysical surveys in an area to the south of the mine. Several promising targets were identified but no intrusive investigations were completed. Similar programs were undertaken by Folldal Verk A/S at several other sites on the licence area, including at the Vora mineral occurrence, but no drillholes were completed on the property. **Vågå:** A cluster of three Copper mines, Åsoren, Sel and Rapham were operated around the town of Otta during the 16th-18th centuries. Production in the area likely ceased in 1789, when a flood event destroyed the local processing and smelting facility. The Åsoren Mine was trialled again between 1908-1912, and in 1970-1976 the company Otta Malm A/S undertook exploration efforts in the area in association with Outokumpu OY. The bulk of activity during this period was focussed at Åsoren, where at least 26 drillholes were completed for an estimated 4,690 metres. This core is not known to be preserved, and the drilling programme was used to generate a historic non-JORC-compliant resource estimation of 0.73 Mt at 1.46 % Cu. In the early 1980s, the NGU completed a detailed stream sediment sampling campaign and followed up on key anomalies at several sites across the project area with soil samples and VLF geophysical surveys. One target, Nysetermoene, was recommended for drill testing, but this was not carried out. In 2015, the NGU undertook a modern aeromagnetic and radiometric

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Criteria	JORC Code explanation	Commentary
		survey for the area. **Fløttum:** The Fløttum deposit was discovered in 1883, and historical mining lasted intermittently at the site until closure in 1917. Interest was renewed in the deposit between 1949 and 1953, during which 15 diamond drillholes were completed. Further surface prospecting occurred in the mid '70s, and in the early 1990s Folldal Verk AS and Outokumpu OY generated a non-compliant resource estimation of 0.35 Mt at 0.96 % Cu, 4.76 % Zn and 29 ppm Ag on the basis of existing drillholes from previous periods of activity. **Gullvåg:** Mineralisation at Gullvåg was discovered in 1985 during the construction of a small forest road, and Folldal Verk AS incorporated the prospect into their ongoing exploration programme in the region. Geological mapping, ground geophysics and a total of three diamond drillholes were completed for a total of 155 m. Two out of these holes intersected sulphide mineralisation, whereas the third appears to have been drilled behind the outcropping mineralisation and therefore was not successful in intersecting the deposit. **James Bay Projects:** No commercial and detailed LCT pegmatite exploration was undertaken on the properties in the past. Information on the project has been compiled from information collected by SOQUEM government geologists in 2012, and can be sourced from 'Geofiche outcrops' data at: https://sigeom.mines.gouv.qc.ca/signet/classes/I1108_afchCarteIntr
Geology	• *Deposit type, geological setting, and style of mineralisation.*	• **Skuterud**: The cobalt occurrences in the Skuterud and Modum areas are related to sulphide-rich schist zones, so-called fahlbands. The most extensive sulphide-rich zone has a length of 12 km along strike and is up to 100–200 m wide. The rock type hosting the sulphides can be characterized as a quartz-plagioclase-tourmaline-phlogopite-sulphide gneiss or schist. Graphite is locally common, and its content may attain more than 5% of the rock. The cobalt mineralisation is, to a large degree, characterised by impregnation of cobaltite (CoAsS), glaucodote ((Co, Fe) AsS), safflorite ((Co, Fe) As_2) and skutterudite ($CoAs_3$), which partly occur as enriched in quartz-rich zones and lenses. In addition, recent mineralogical studies by AGH Kraków (Tomczak, 2023) confirmed the presence of pyrite, Co-pentlandite and grimmite (linnaeite). The cobalt-rich lenses are structurally controlled, thought to follow axes of folds and lineations in the area. • **Undal-Nyberget**: The Undal-Nyberget Project covers the contact zone between the Støren-Løkken and Kvikne-Singsås Metallogenic belts, which are known to be prospective for volcanogenic massive sulphide (VMS) mineralisation. The main geological target trend on the project is a mafic volcanic suite known as the

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Criteria	JORC Code explanation	Commentary
		Støren Group. Locally this hosts the historical Nyberget Copper Mine, and regionally hosts the important Tverfjellet Cu-Zn Deposit (with historic production of 15 Mt @ 1.0 % Cu & 1.2 % Zn). This trend is characterised by basaltic 'greenstones', tuffites and ribbon cherts, which act as important stratigraphic target horizons for mineralisation. The Undal Cu-Zn deposit is hosted in the Gula Nappe in a contrasting geological setting. Mineralisation at Undal is hosted within graphitic schists with no immediate association with volcanic rocks. The deposit is about 600 m long and takes the form of a thin ruler, approx. 70 m wide and 3–5 m thick. It is a pyritic ore body with subordinate chalcopyrite and sphalerite. Analysis of ore production yielded 1.15 % Cu, 1.86 % Zn, 43.2 % Fe and 41.1 % S (Foslie, 1926). About 279,000 t ore was produced from the deposit between 1952 and 1971. Mineralised lenses in both geological settings are typically oriented parallel to locally dominant lineations. • **Ringerike:** The Ringerike licences cover a Ni-Cu metallogenic area of the same name, containing 25 recorded mineral occurrences of Ni, Cu, and general sulphide mineralisation. The Ertelien and Langedalen Mines are the two major deposits in the region. The former deposit is an orthomagmatic Ni-Cu sulphide deposit hosted within a gabbronorite intrusion that has intruded into an older sequence of gneisses, whereas the latter is hypothesised to take the form of remobilised sulphide mineralisation from a similar original genesis. The ore mineral assemblage is dominated by pyrrhotite, with variable chalcopyrite and pyrite contents. A suite of similar age gabbroic intrusives are found across the licence area which are variably associated with minor mineral occurrences. In addition to this, sulphide mineralisation has also been observed to be hosted within the country rock gneisses, and a series of auriferous quartz-carbonate veins have been encountered at Langedalen. • **Vågå:** The Vågå Project covers an extension of the prospective Norwegian Caledonides on the southern limb of the regional Gudbrandsdalen Antiform. The area exhibits tectonic complexity, and contains the Vågåmo Ophiolite and Heidal Group, which are both prospective for VMS-style mineralisation. The Åsoren Mine is hosted in a sequence of mafic volcanics thought to be part of the Vågåmo Ophiolite, and historical exploration work suggests that the deposit consists of several sub parallel ruler-shaped lenses controlled by the hinge orientation of isoclinal folds. Although historically mined for copper, the deposit also contains attractive Zinc and Cobalt grades with waste dump samples taken by Kuniko grading up to 10.45 % Zn and 0.36 % Co. A historic, non-JORC compliant resource estimate was made in 1976 of 0.73 Mt at 1.43 % Cu.

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Criteria	JORC Code explanation	Commentary
		• **Fløttum & Gullvåg:** The mineralisation at both the Fløttum and Gullvåg Prospects are in comparable settings, and somewhat comparable to the Undal Deposit. Both are hosted by the graphitic schists of the Gula Nappe and consist of ruler-shaped lenses of VMS-style massive sulphide mineralisation. Lens orientation is thought to be controlled by a regionally pervasive lineation, as mineralisation has likely been concentrated and thickened in F2 fold hinges. In both cases, this lineation is plunging gently to the south-east, meaning mineralisation can be targeted by shorter drillholes. The dimensions of both lenses remain unconstrained by drilling or modern geophysics, both in terms of width and down-plunge extent. • **James Bay Projects:** - The Fraser Project is located in the Laguiche Complex, which consists of Archean metatextites, diatextites and paragneisses, as well as granites, granodiorites and pegmatites of the Janin Intrusive Suite. - The Mia North Project is located in the Archean Yasinski Group greenstone belt comprising structurally deformed basalts, basaltic andesites, amphibolites and other meta-volcanoclastic rocks. The license areas are bordered to the South by Archean felsic intrusive rocks of the Duncan Suite, and the Langelier Complex. - The Nemaska South Project is located in Archean granodiorites of the Champion Complex, as well as clastic metasedimentary rocks of the Eastmain Group. - Conceptual exploration targets are Li-Cs-Ta (LCT) pegmatites intruding greenstone or granitic host rock in the license areas.
Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* ○ *easting and northing of the drillhole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Drilling and sampling on the Skuterud Property has been completed. Priority exploration results have been previously reported in ASX Releases dated 11/10/2022. • Drillhole collar information for Skuterud boreholes is reported in previous ASX Releases. • Drillhole collar information is given in referenced ASX Releases for Skuterud, Ertelien and Nyberget, respectively.

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Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Middagshvile composite intersections were calculated using the weighted average technique from intervals generally 0.60-1.00 m in length. • Ertelien composite intersections were calculated using the weighted average technique from intervals generally 0.45-1.4 m in length.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• **Skuterud**: Structural data has been collected from all drillholes at the Middagshvile target, that have been processed at Kuniko's core facility to date. The disseminated nature of mineralisation has made constraining true thickness challenging to date. Assay intervals are presented as downhole lengths, which are equivalent to apparent thicknesses. • **Ringerike**: Assay intervals are presented as downhole lengths, which are equivalent to apparent thicknesses. Modelling of the mineralised domains as part of the MRE process has produced steeply dipping structures on a macro-scale. Average thicknesses for these domains are given in the MRE reported in April 2024.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	• Relevant figures and tables are provided in the release showing drillhole collar locations, and sections.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	• Details for drillhole assay results mentioned here can be found in referenced ASX Releases. • Reporting of non-commodity element assay results has been included where relevant to the understanding of discussion topics.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Relevant exploration data is shown in report figures, in the text and in cited reference documents. • **James Bay Projects:** At this point in time, the most comprehensive data collection for the three projects can be accessed on: https://sigeom.mines.gouv.qc.ca/signet/classes/I1108_afchCarteIntr
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or*	• Plans for further exploration on the properties include reconnaissance mapping

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Criteria	JORC Code explanation	Commentary
	depth extensions or large-scale step-out drilling). • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	and sampling, diamond drilling, ground geophysics, mapping, geochemical sampling, and further data interpretation work.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kuniko Ltd

ABN	Quarter ended ("current quarter")
99 619 314 055	31 March 2024

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (spent on option tenement)	(84)	(84)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(202)	(202)
	(e) administration and corporate costs	(321)	(321)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	98	98
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (option tenements)	-	-
1.9	**Net cash from / (used in) operating activities**	**(509)**	**(509)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(756)	(756)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(756)**	**(756)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	6,742	6,742
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(509)	(509)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(756)	(756)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	8	8
4.6	**Cash and cash equivalents at end of period**	**5,485**	**5,485**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,485	1,746
5.2	Call deposits	4,000	5,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,485**	**6,742**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	44
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(509)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(756)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,265)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,485
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,485
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.34

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2024

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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