



ASX ANNOUNCEMENT

29 April 2024

Stavely Copper-Gold Project, Victoria – Update

Stavely Minerals Agrees Terms for Sale of ‘Gambrae’ Farm Property

Agreement to sell Stavely’s ‘Gambrae’ 524-acre farm property for \$1.85m allows repayment of property secured debt of \$1.6m and a modest return of capital

Stavely Minerals Limited (ASX Code: **SVY** – “Stavely Minerals”) is pleased to advise that it has agreed terms to sell the Company’s ‘Gambrae’ 524-acre rural property located at 3147 Maroona-Glen Thompson Road, Victoria. Terms include:

- Sale price of \$1.85m
- 5% deposit of \$92,500
- Settlement period 60-90 days
- Pre-purchase access granted to purchaser for fencing and to sow crops
- Stavely Minerals is granted access rights for minerals exploration subject to:
 - agreement between the parties as to timing around cropping and lambing (for example)
 - Stavely Minerals paying standard compensation for access and / or crop disturbance

The sale of the property will provide for full repayment of property-secured loans of \$1.6m and, after fees, will provide a modest return of capital to the Company.

Yours sincerely,



Chris Cairns
Executive Chair and Managing Director

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

For Further Information, please contact:

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ASX Code: SVY

Shares on issue: 382M

Market capitalisation: \$10.7M

Cash: \$1.38M (at 31 December 2023)

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