

MARCH 2024 QUARTERLY ACTIVITIES REPORT

Highlights

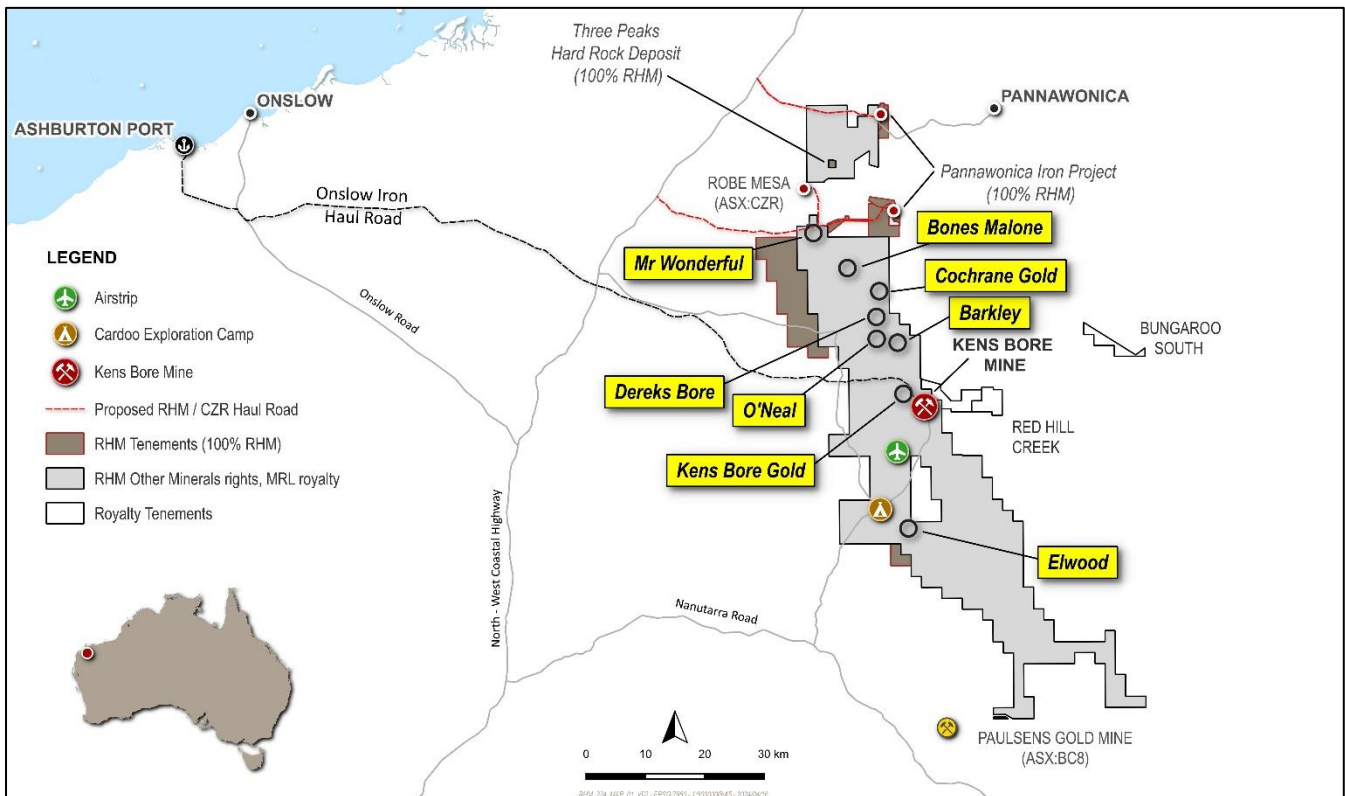
Exploration - The West Pilbara Gold and Base Metal Project (Figure 1)

- Ultrafine (UFF) soil sampling program completed at the Barkley Gold, Dereks Bore Gold, Bones Malone and O'Neal targets with 1,422 samples collected.
- Completion of heritage surveys at 14 targets including Kens Bore Gold, Dereks Bore Gold, and Mr Wonderful.
- Detailed gravity surveys over the Barkley Gold, Bones Malone and Elwood targets completed.
- Earthworks completed in preparation for 4,000m RC drilling planned to commence in May at the Barkley, Kens Bore and Cochrane gold targets.

Onslow Iron Project

- Mining is operating at full capacity, with 9.4 Mt of total material moved during the quarter¹ with the first-ore-on-ship delivery target date of June 2024, triggering the second \$200M payment and commencement of the ongoing 0.75% royalty to Red Hill Minerals Limited².

Figure 1: Red Hill Minerals Location Plan



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Corporate

The Company's cash balance as at 31 March 2024 was \$23.89 million.

The West Pilbara Gold and Base Metal Project

The West Pilbara Project covers a contiguous area of 1,600 square kilometres located within the Ashburton Basin adjacent to the western margin of the Hamersley Basin (Figure 1). The Company retains 100% of the rights to all minerals, other than iron ore, over the Red Hill Iron Ore Joint Venture (RHIOJV) tenements which are listed in Note 1 of the attached Tenement Schedule. While exploration of the tenement package has predominantly focused on iron ore, the Company considers the area to have potential to contain significant gold (Au) and base/battery metal mineralisation. The Company is focused on systematically exploring the project using the latest exploration techniques.

In 2022 a 5,905 line-kilometre VTEM MAX airborne survey, using 200m line spacing was completed over the northern half of the West Pilbara Project area³. By combining this data with Electromagnetic (EM) data previously collected over the southern portion of the tenements, the Company now has full airborne EM coverage across the entire project area. Utilising the integrated VTEM survey and Company datasets, gold and base metal targets continue to be assessed and prioritised.

During the quarter ethnographic heritage surveys (Figure 2) were completed at 14 target areas and additional heritage surveys at new, previously untested target areas are scheduled for the remainder of the year.

1,442 UltraFine (UFF) soil samples were collected from the Barkley, Dereks Bore, Bones Malone and O'Neal targets (Figure 3). Detailed gravity surveys were completed over the Barkley, Bones Malone and Elwood targets during the quarter. Geological mapping and rock chip sampling of high-priority target areas continued during the quarter. Earthworks was completed in preparation for RC drilling in May at the Barkley, Kens Bore and Cochrane gold targets.

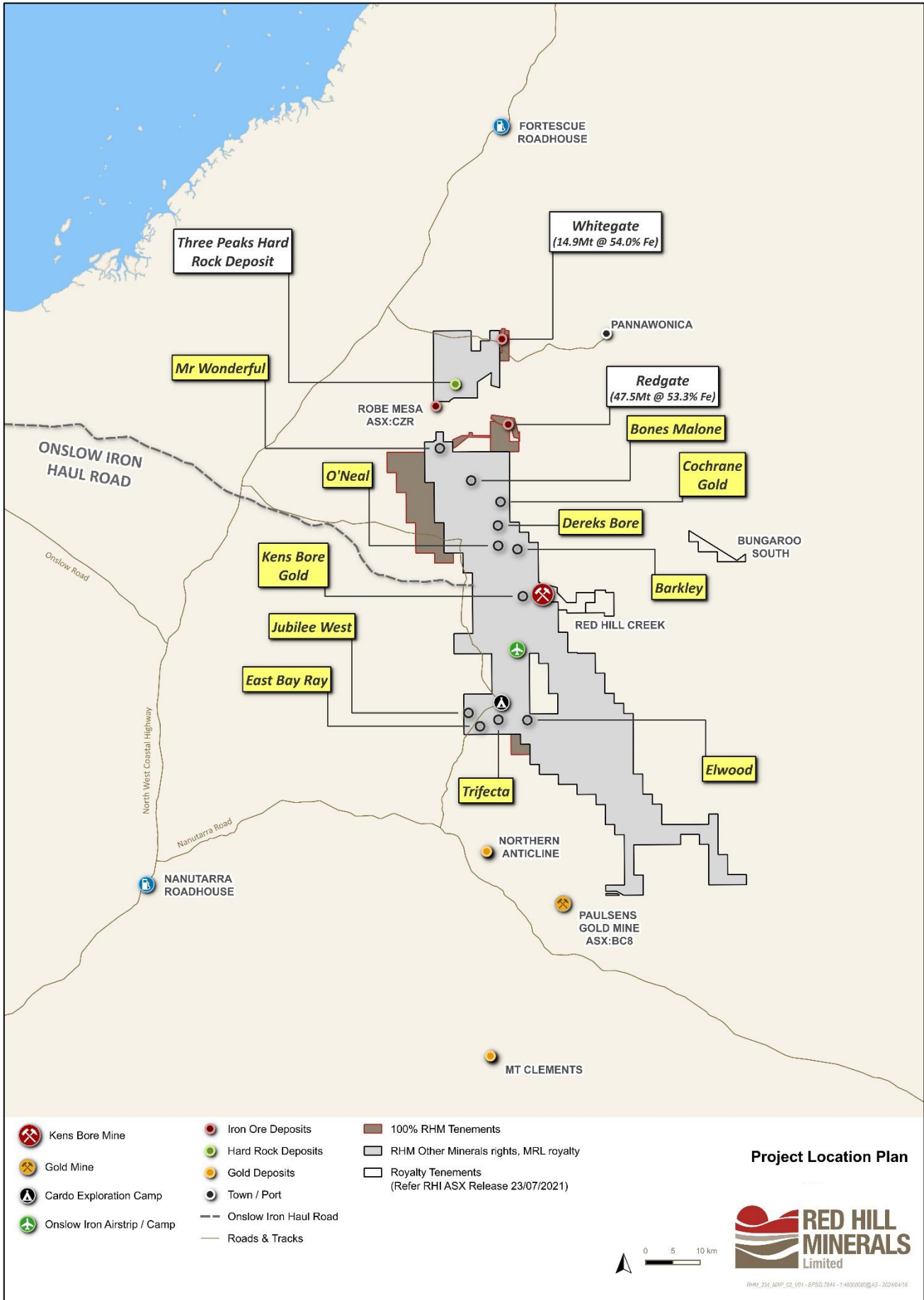
An application was submitted for Round 29 of the Exploration Incentive Scheme (EIS) for exploration drilling of VTEM targets defined at the Elwood target.

Figure 2: Ethnographic Heritage Survey with the Robe River Kuruma Traditional Owners



Figure 3: Project Location Plan

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Barkley (Gold): The Barkley Gold target is located proximal to the major North West trending Deepdale Fault which separates stratigraphy of the Hammersley and Ashburton Basins (Figure 4). Exploration drilling completed by the Company in 2023^{4,5} defined highly anomalous mineralisation along a 100m strike length associated with faults into anticlinal zones or shears and along favourable geological contacts. Significant results from 2023 Red Hill Minerals drilling include^{4,5}:

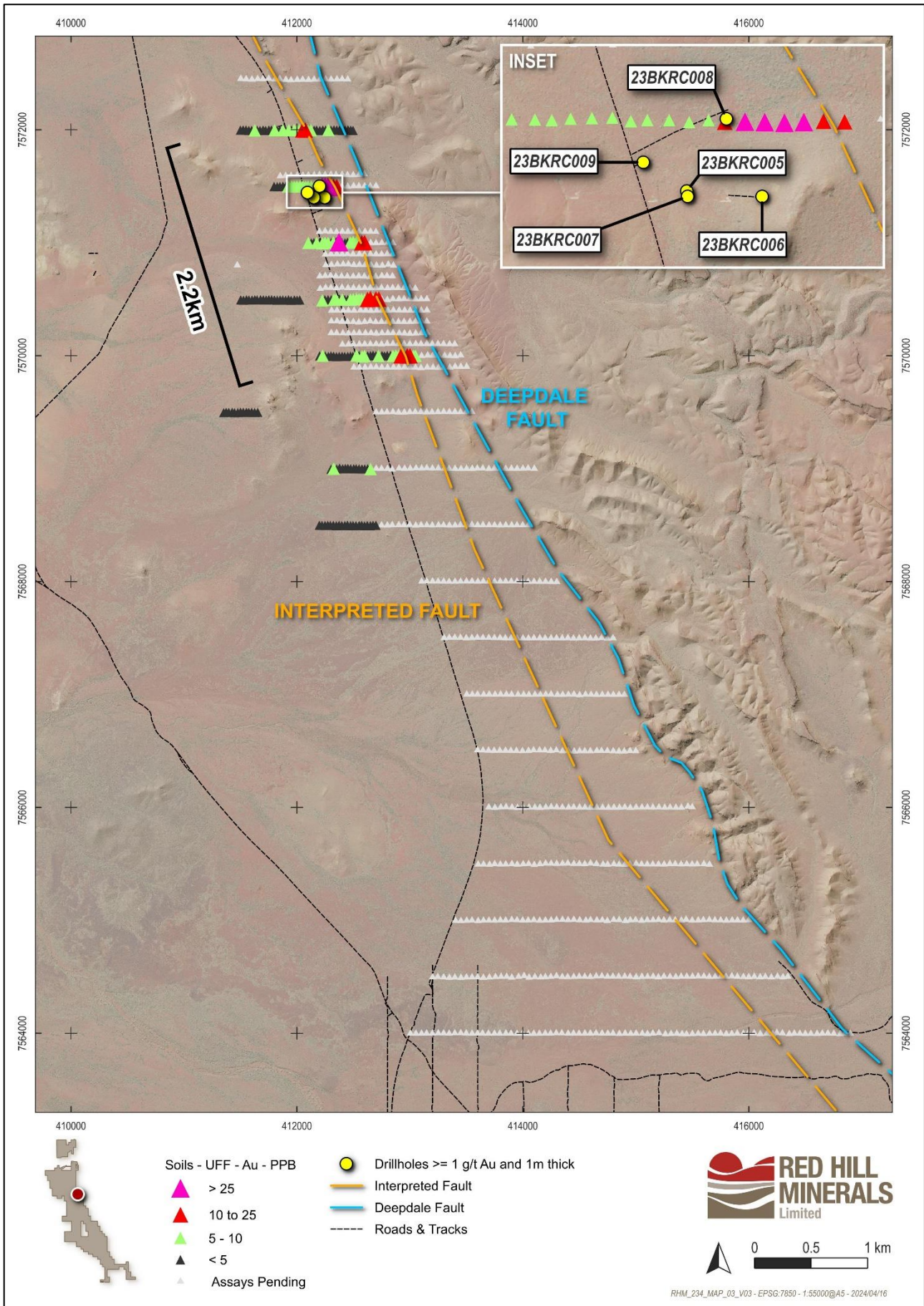
- 4 metres at 3.7 grams per tonne gold from 90 to 94 metres, including
- 2 metres at 6.4 grams per tonne gold from 91 to 93 metres in 23BKRC005,
- 1 metre at 1.1 grams per tonne gold from 39 to 40 metres and
- 1 metre at 1.3 grams per tonne gold from 59 to 60 metres and
- 1 metre at 2.5 grams per tonne gold from 95 to 96 metres in 23BKRC006,
- 4 metres at 2.6 grams per tonne gold from 17 to 21 metres and
- 4 metres at 2.1 grams per tonne gold from 88 to 92 metres in 23BKRC007,
- 4 metres at 4.1 grams per tonne gold from 65 to 69 metres, including
- 2 metres at 6.6 grams per tonne gold from 65 to 67 metres in 23BKRC008,
- 1 metre at 1.9 grams per tonne gold from 76 to 77 metres in 23BKRC009.

Wide-spaced Ultrafine (UFF) soil sampling along the interpreted Deepdale Fault over a total strike length of approximately 2.2 kilometres identified continuous gold anomalism (>10ppb Au) with coincident anomalous arsenic-mercury-antimony. Geological interpretation of geological and geophysical data suggests that approximately 9 kilometres of strike from the Barkley target is prospective, and further UFF soil sampling was completed during the quarter over the 9 kilometres strike length to define additional drill targets along this significant target area. A detailed gravity survey was also completed to complement the existing geophysical data sets to assist in drill planning.

The drilling and surface geochemistry has highlighted the Barkley target as a high-priority target for follow-up work in 2024, with RC drilling planned in May 2024 to test an initial 2.2 kilometres of anomalism defined in UFF soils.

Figure 4: Drill Hole Locations and Anomalous Gold in Soil Results from UFF Soil Sampling Over 2.2 Kilometre Strike Length at the Barkley Target.

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Dereks Bore (Gold): The Dereks Bore target has a 1.3 kilometre strike length defined by a series of >10ppb gold soil anomalies, at or near a NNW faulted contact between the Duck Creek Dolomite and the Mt McGrath Formation. Drilling to date has tested approximately 600 metres of strike along a steep gravity gradient that defines the interpreted NNW fault. Drilling intersected chert, shales and basalt with encouraging silicification and vein related pyrite observed throughout. Significant results from 2023 Red Hill Minerals drilling include⁶:

- 1 metre at 1.0 grams per tonne gold from 38 to 39 metres in 23DBRC001,
- 2 metres at 1.5 grams per tonne gold from 48 to 50 metres in 23DBRC001,
- 2 metres at 2.2 grams per tonne gold from 84 to 86 metres in 23DBRC002.

Work to date confirms mineralisation identified in drilling is open down dip and along strike to the NNW for a further 600 metres.

Wide-spaced UFF soil sampling completed in 2023 defined a series of second order gold-arsenic-antimony (Au-As-Sb) anomalies associated with the NW oriented Chalyarn Pool Fault within units of the Mt McGrath Formation and the Duck Creek Dolomite. Infill and extensional UFF soil sampling was completed during the quarter to assist in drill planning.

Heritage surveys were also completed during the quarter to allow follow up drilling at this target during 2024.

Bones Malone (Gold and Base Metals): The Bones Malone target is located to the west of the Red Hill Copper target and was targeted due to prospective faults and stratigraphy under shallow post-mineralised cover.

Results received from first pass wide-spaced UFF soil sampling has defined a series of “Carlin Index” anomalies associated with NW oriented Chalyarn Pool Fault within units of the prospective Ashburton Formation and Duck Creek Dolomite. Infill and extensional UFF soil sampling, geological mapping and detailed gravity surveys were completed during the quarter with results expected in May 2024.

Jubilee West (Gold and Base Metals): The Jubilee West target was defined by VTEM anomalies and first pass UFF soil sampling outlined a series of coincident “Carlin Index” anomalies near a defined VTEM conductor. Heritage surveys were completed over the target during the Quarter with first pass drilling planned to be completed during 2024.

Elwood (Gold and Base Metals): The Elwood target is located approximately 2 kilometres to the North West of the S-Bend Target and covers 6.2 kilometres of prospective faulted contacts between the Duck Creek Dolomite and June Hill Volcanics. The target was partially covered by the 2022 VTEM survey that outlined several priority anomalies and during the quarter an application was submitted for Round 29 of the Exploration Incentive Scheme (EIS) for exploration drilling of VTEM targets defined at the prospect.

East Bay Ray (Gold and Base Metals): The East Bay Ray target is located east of the Mount Stuart Road and is defined by priority VTEM anomalies and a nearby north-west striking gold in soil anomaly over a length of 1.2 kilometres that is associated with a major north-west normal fault within rocks of the Ashburton Formation.

During the quarter a heritage survey was completed to allow drill testing of the VTEM plate models in the second half of 2024.

Trifecta (Gold and Base Metals): The Trifecta target is located approximately 3 kilometres to the East of the East Bay Ray Target and covers prospective stratigraphy of the Ashburton Formation. The target was defined by a series of priority VTEM anomalies that were modelled to provide plate models for drill targeting. During the quarter a heritage survey was completed to allow drill testing of the VTEM plate models in the second half of 2024.

Note: The Carlin Index is determined by combining the “Response Ratios” of Au-As-Hg-Sb values at each site. “Response Ratio” is calculated by the average of the lowest 25% of data for each element to determine a “background value”. The “background value” is then divided by the original raw value to determine the Carlin Index.

The Pannawonica Project

The Pannawonica Project is located north of the West Pilbara Project area and comprises the Company's 100% owned Redgate and Whitegate iron ore mining leases. Red Hill Minerals has been working in conjunction with CZR Resources Limited⁷ (CZR) to complete baseline environmental surveys covering non-processing infrastructure and potential haul routes that can be utilised for the Company's Pannawonica Project (Figure 1).

The current Ore Reserve Statement for Pannawonica Iron Project⁸ is 4.68 million tonnes (Mt) at 56% iron at a 54.5% iron cut-off grade within a total project Mineral Resource⁹ of 62.5 million tonnes at 53.4% Iron at a 52% iron block cut-off grade.

During the quarter access negotiations continued for the miscellaneous licence application L08/305 for the proposed haul road corridor that links into CZR's haul route options¹⁰.

Onslow Iron Project (RHIOJV Update)

Mineral Resources Limited (MinRes, ASX:MIN) is progressing the Onslow Iron Project which is designed to be a 30+ year project at a 35 Mtpa export rate and comprising a new mine, processing plant, airport, accommodation resorts, sealed 150 kilometre private haul road, port, marine infrastructure and transshipping vessel fleet.

Key project updates and developments during the quarter reported to the ASX by MinRes include¹ (Figure 5):

- **Ken's Bore mine site:** Drill, Blast and Load & Haul operations teams are operating at full capacity, with 9.4 Mt of total material moved during the quarter.
- **Airport:** Ken's Bore airport is fully operational with seven scheduled flights in and out of the site each week, including a weekly direct charter flight between Brisbane and the mine.
- **Accommodation:** Ken's Bore construction camp is at full capacity and 480 of the 500 resort rooms have been delivered.
- **Dedicated haul road:** Works are progressing in line with the project's staged first ore plans, with sealing and asphaltting works well underway.
- **Road trains:** First convoy of Kenworth C509 prime movers fitted with autonomous technology delivered to Onslow. Truck maintenance facility workshop is structurally complete and internal fit-out continues.
- **Port:** Transshipping wharf was completed and the shiploader energised. Product storage shed and truck unloading facility structures were completed and port reclaimer was dry commissioned.
- **Transshippers:** First two transshippers, MinRes Coolibah and MinRes Airlie, in addition to the first two transhipper tugs, were delivered to the Port of Dampier in April 2024 and are expected to travel to the Port of Ashburton by the end of April 2024. Transshippers are scheduled for wet commissioning in early May 2024.
- **Exploration, infill and grade control drilling:** continued at the Cardo Bore East and Kens Bore Channel Iron Deposits with a total 24,801m of RC drilling completed.
- **Ore-on-ship delivery target:** first-ore-on-ship delivery target of June 2024 remains.

The final \$200 million payment from MinRes for the sale of the Company's Red Hill Iron Ore Joint Venture (RHIOJV) interest is due when the first commercial shipment of iron ore extracted from the RHIOJV tenements, departs port².

From that time, Red Hill Minerals will begin to receive 0.75% FOB royalty streams from the project.

These royalty streams will be sourced from:

- i) production from the RHIOJV tenements,
- ii) production during the first 10 years only from the APIJV owned Upper Red Hill Creek tenement, and
- iii) production from the MinRes owned Bungaroo South tenement.

Figure 5: Progress at Onslow Iron Project (RHIOJV Update).



Stacker and reclaimer assembly ongoing



Ken's Bore crushing plant Train 3



Haul road at Warrirda/Onslow Rd overpass



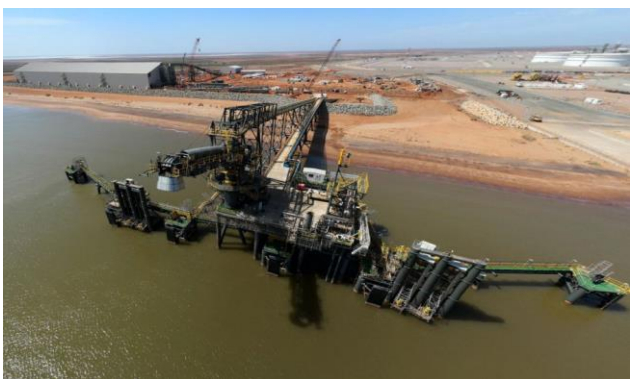
Ken's Bore Resort accommodation



First autonomous road trains delivered to Onslow



Product storage facilities at Port of Ashburton



Transhipping wharf installation completed



First two transhippers at the Port of Dampier

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Payments to Related Parties

Payments reported under Section 6.1 of the Appendix 5B Quarterly Cash Flow Report relate to Directors' fees and superannuation.

Authorised by the Board.

Michael Wall
CHIEF EXECUTIVE OFFICER

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Streamline Statement (Listing Rule 5.23.2) – The Pannawonica Project

Red Hill Minerals Limited is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Competent Person Statement

The information in this report that relates to exploration activities is based on information compiled by Mr Michael Wall, Chief Executive Officer, Red Hill Minerals Limited who is a Member of the Australian Institute of Mining and Metallurgy. Mr Wall is a full-time employee of Red Hill Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Wall consents to the report being issued in the form and context in which it appears.

Forward Looking Statements

This document may contain certain forward-looking statements which have not been based solely on historical facts but rather on Red Hill Minerals expectations about future events and on a number of assumptions which are subject to significant risks, uncertainties and contingencies many of which are outside the control of Red Hill Minerals and its directors, officers and advisers. Forward-looking statements include, but are not necessarily limited to, statements concerning Red Hill Minerals planned exploration programme, strategies and objectives of management, anticipated dates and expected costs or outputs. When used in this document, words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Due care and attention has been taken in the preparation of this document and although Red Hill Minerals believes that its expectations reflected in any forward looking statements made in this document are reasonable, no assurance can be given that actual results will be consistent with these forward-looking statements. This document should not be relied upon as providing any recommendation or forecast by Red Hill Minerals or its directors, officers or advisers. To the fullest extent permitted by law, no liability, however arising, will be accepted by Red Hill Minerals or its directors, officers or advisers, as a result of any reliance upon any forward-looking statement contained in this document.

¹ Refer Mineral Resources ASX Release “Quarterly Exploration and Mining Activities Report January to March 2024 (Q3 FY24)” Announcement dated 24 April 2024.

² Refer Red Hill Minerals ASX Release “Mineral Resources to Acquire Red Hill Iron’s JV Interest” Announcement dated 30 July 2021.

³ Refer Red Hill Minerals ASX Release “Activities Report for the Quarter Ended 31 December 2022” Announcement dated 30 January 2023.

⁴ Refer Red Hill Minerals ASX Release “Gold Mineralisation Intersected at the Barkley Target” Announcement dated 27 September 2023.

⁵ Refer Red Hill Minerals ASX Release “RC Drilling extends gold system at the Barkley Prospect” Announcement dated 15 December 2023.

⁶ Refer Red Hill Minerals ASX Release “RC Drilling Intersects Gold Mineralisation” Announcement dated 20 July 2023.

⁷ Refer Red Hill Minerals ASX Release “CZR-RHI to Cooperate on Haul Road and Port Infrastructure” Announcement dated 1 August 2022.

⁸ Refer Red Hill Minerals ASX Release “Pannawonica Iron Ore Project – Ore Reserve Statement Update” Announcement dated 23 July 2021.

⁹ Refer Red Hill Minerals ASX Release “Pannawonica Iron Ore Project: Pre-Feasibility Study Completed With Maiden Ore Reserves” Announcement dated 14 April 2014.

¹⁰ Refer CZR Resources ASX Release “Robe Mesa DFS Reveals Outstanding Financial Returns” Announcement dated 10 October 2023.

MINERAL TENEMENT INFORMATION AS AT 31 MARCH 2024

Mining tenements and beneficial interests held at quarter end and their location:

Tenement	Location	Registered Holding	Beneficial Interest
E08/1227-I	West Pilbara, WA	0%	Note 1
E08/1283-I	West Pilbara, WA	0%	Note 1
E08/1289-I	West Pilbara, WA	0%	Note 1
E08/1293-I	West Pilbara, WA	0%	Note 1
E08/1294-I	West Pilbara, WA	0%	Note 1
E08/1295-I	West Pilbara, WA	0%	Note 1
E08/1430-I	West Pilbara, WA	0%	Note 1
E08/1516-I	West Pilbara, WA	0%	Note 1
E08/1537-I	West Pilbara, WA	0%	Note 1
E47/1141-I	West Pilbara, WA	0%	Note 1
E47/1693-I	West Pilbara, WA	0%	Note 1
M47/1472-I	West Pilbara, WA	0%	Note 1
M08/483-I	West Pilbara, WA	0%	Note 1
M08/484-I	West Pilbara, WA	0%	Note 1
M08/485-I	West Pilbara, WA	0%	Note 1
M08/480-I	West Pilbara, WA	0%	Note 2
M08/512-I	West Pilbara, WA	0%	Note 2
M47/1504-I	West Pilbara, WA	0%	Note 2a
M47/1464-I	West Pilbara, WA	0%	Note 2
M08/499-I	West Pilbara, WA	100%	Note 3
M08/500-I	West Pilbara, WA	100%	Note 3
M08/501	West Pilbara, WA	100%	Note 3
M08/505-I	West Pilbara, WA	100%	Note 3
E08/2729	West Pilbara, WA	100%	Note 3
E08/2730	West Pilbara, WA	100%	Note 3
ELA08/3540	West Pilbara, WA	100%	Note 3
ELA08/3558	West Pilbara, WA	100%	Note 3
L08/0305	West Pilbara, WA	100%	Note 3

Mining tenements and beneficial interests acquired during the quarter, and their location:

None

Mining tenements and beneficial interests disposed of during the quarter, and their location:

None

Notes:

- Note 1: Red Hill Minerals Limited has a 100% interest in all minerals other than iron ore pursuant to the RHIOJV Agreement and an Iron Ore Production Royalty Agreement with Mineral Resources Limited.
- Note 2: Iron Ore Production Royalty Agreement with Mineral Resources Limited.
- Note 2a: Contingent interest under the Iron Ore Production Royalty Agreement with Mineral Resources Limited.
- Note 3: 100%

Key:

- E: Exploration Licence
M: Mining Lease
ELA: Exploration Licence Application
L: Miscellaneous Licence Application

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Red Hill Minerals Limited

ABN

44 114 553 392

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(11)	(253)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(79)	(296)
	(e) administration and corporate costs	(117)	(815)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	318	786
1.5	Interest and other costs of finance paid	(2)	(7)
1.6	Income taxes received	1,212	1,212
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	4	38
1.9	Net cash from / (used in) operating activities	1,325	665

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(13)	(16)
	(d) exploration & evaluation	(594)	(3,130)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other:	-	-
2.6	Net cash from / (used in) investing activities	(607)	(3,146)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	(12,773)
3.9	Other (provide details if material)	(43)	(126)
3.10	Net cash from / (used in) financing activities	(43)	(12,899)

Item 1.6 relates to an income tax refund of \$1.2 million for the income tax period from 1 July 2022 to 30 June 2023.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	23,217	39,272
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,325	665
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(607)	(3,146)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(43)	(12,899)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	23,892	23,892

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,892	4,217
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other: Term deposits	22,000	19,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	23,892	23,217

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	56
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	1,325
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(594)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	731
8.4 Cash and cash equivalents at quarter end (item 4.6)	23,892
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	23,892
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	N/A
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2024

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.