

23 April 2024

Extension of time to hold AGM granted by ASIC

Adbri Limited (**ASX: ABC**) (**Adbri**) today announces that the Australian Securities and Investments Commission has granted an extension, pursuant to section 250P of the *Corporations Act 2001* (Cth), to the time by which Adbri must hold its Annual General Meeting (**AGM**) for the financial year ended 31 December 2023 from 31 May 2024 to 31 August 2024.

Since the shareholder meeting (**Scheme Meeting**) to consider the proposed scheme of arrangement announced on 27 February 2024 (**Scheme**) will be held shortly, the extension of time was sought to enable Adbri's AGM to be held, if necessary, once the outcome of the proposed scheme of arrangement is known.

It is expected that the Scheme Meeting will be held in June 2024.

A Scheme Booklet will be sent to Independent Adbri Shareholders in due course, which will contain further details of the time and location of the Scheme Meeting, additional information relating to the Scheme, and an Independent Expert Report on whether the Scheme is in the best interests of Independent Adbri Shareholders.

Adbri's Independent Board Committee (**IBC**), comprised of Adbri's Independent Non-executive Directors, unanimously recommend Independent Adbri Shareholders vote in favour of the Scheme in the absence of a Superior Proposal and subject to the Independent Expert concluding that the Scheme is in the best interests of Independent Adbri Shareholders. Subject to the same qualifications, each IBC member intends to vote, or procure the voting of, all Adbri shares they hold or control in favour of the Scheme at the Scheme Meeting.

If you have any questions in relation to the proposed scheme of arrangement, please contact the Adbri Shareholder Information Line on 1300 038 212 (within Australia) or +61 2 9066 4052 (outside Australia), between 8.30am and 5.30pm (Sydney time), Monday to Friday (excluding public holidays).

-ENDS-

Authorised for release by the Board.

For further information please contact:

Jared Gashel
Chief Financial Officer
+ 61 478 281 043
Investors@adbri.com.au

Jon Snowball
Morrow Sodali
Media Advisor
+61 477 946 068
j.snowball@morrrowsodali.com

adbri.com.au