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ASX Release

15 April 2024

Successful Completion of Institutional Entitlement Offer

NEXTDC Limited (**ASX: NXT**) ("**NEXTDC**" or "**the Company**") is pleased to announce it has successfully completed the institutional component ("**Institutional Entitlement Offer**") of its 1 for 6 pro-rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares in NEXTDC ("**New Shares**") at an offer price of A\$15.40 ("**Offer Price**") per New Share (the "**Entitlement Offer**").

The Institutional Entitlement Offer raised gross proceeds of approximately A\$937 million.

The Institutional Entitlement Offer received strong support from NEXTDC's Eligible Institutional Shareholders¹, with a take up rate of approximately 99 percent. The balance of approximately 1 percent was allocated on a proportional basis to Eligible Institutional Shareholders who elected to bid for additional shares over their existing entitlements.

Mr Craig Scroggie, NEXTDC's Chief Executive Officer and Managing Director said:

"We are delighted with the exceptional level of support from our existing institutional shareholders in this Entitlement Offer. The raising ensures NEXTDC is positioned to continue to take advantage of the unprecedented growth in demand for data centre services that we are seeing across the market.

Retail shareholders will shortly be invited to participate in the Entitlement Offer on a pro-rata basis."

New Shares issued under the Entitlement Offer will rank equally with existing shares on issue. New Shares issued under the Institutional Entitlement Offer are expected to commence trading on Monday, 22 April 2024.

NEXTDC shares will recommence trading from market open today.

¹ "**Eligible Institutional Shareholders**" defined as, in accordance with sections 708(8) and (11) of the Corporations Act, respectively, a sophisticated or professional Shareholder on the Record Date (being 7:00pm (Sydney time) on Monday, 15 April 2024) who: (a) is not an Ineligible Institutional Shareholder; and (b) has successfully received an invitation from the Joint Lead Managers to participate in the Institutional Entitlement Offer (either directly or through a nominee). "**Ineligible Institutional Shareholder**" means a Shareholder who is an institutional or sophisticated Shareholder on the Record Date with a registered address outside Australia and New Zealand or any other jurisdiction that NEXTDC and the Joint Lead Managers agree to whom ASX Listing Rule 7.7.1 (a) applies.



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RETAIL ENTITLEMENT OFFER

The fully underwritten retail component of the Entitlement Offer (“**Retail Entitlement Offer**”) is expected to raise approximately \$A384 million. The Retail Entitlement Offer will open at 9:00am (Sydney time) on Thursday, 18 April 2024, and close at 5:00pm (Sydney time) on Thursday, 2 May 2024. Eligible Retail Shareholders² will be invited to participate in the Retail Entitlement Offer at the same price and offer ratio as the Institutional Entitlement Offer noted above.

Eligible Retail Shareholders may also apply for additional new shares at the Offer Price for up to 100% of their existing entitlement (“**Top Up Facility**”). Additional New Shares will only be available where there is a shortfall between applications received from Eligible Retail Shareholders and the number of New Shares proposed to be issued under the Retail Entitlement Offer. NEXTDC and the Joint Lead Managers retain the flexibility to scale back applications for additional New Shares at their discretion.

Further details about the Retail Entitlement Offer will be set out in a retail offer booklet (“**Retail Offer Booklet**”), which NEXTDC expects to lodge with the ASX on Thursday, 18 April 2024. Eligible Retail Shareholders are encouraged to read the Retail Offer Booklet in its entirety, in particular, the risk factors, and should seek financial advice if they are uncertain of whether or not to participate. For Eligible Retail Shareholders who wish to take up all or part of their entitlement, payment must be made via BPAY® or by following the instructions set out on the personalised Entitlement and Acceptance Form. Payment is due by no later than 5.00pm (Sydney time) on Thursday, 2 May 2024. The Retail Offer Booklet and accompanying Entitlement and Acceptance Form will be sent electronically to those Eligible Retail Shareholders who have elected to receive electronic communications from NEXTDC.

EQUITY RAISING TIMETABLE

Event	Date
Trading halt lifted and NEXTDC shares recommence trading	Monday, 15 April 2024
Entitlement Offer Record Date	7:00pm (Sydney time), Monday, 15 April 2024
Retail Entitlement Offer opens and Retail Offer Booklet made available	9:00am (Sydney time), Thursday, 18 April 2024
Settlement of New Shares issued under the Institutional Entitlement Offer	Friday, 19 April 2024
Allotment and normal trading of New Shares issued under the Institutional Entitlement Offer	Monday, 22 April 2024
Retail Entitlement Offer closes	5:00pm (Sydney time), Thursday, 2 May 2024
Announcement of results of Retail Entitlement Offer	Tuesday, 7 May 2024
Settlement of New Shares Issued under the Retail Entitlement Offer	Wednesday, 8 May 2024
Allotment of New Shares issued under the Retail Entitlement Offer	Thursday, 9 May 2024
Normal trading of New Shares issued under the Retail Entitlement Offer	Friday, 10 May 2024
Holding statements in respect of New Shares issued under the Retail Entitlement Offer are dispatched	Monday, 13 May 2024

The above timetable is indicative only. NEXTDC and the Joint Lead Managers reserve the right to amend any or all of these dates at their absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws. The quotation of new shares is subject to confirmation from the ASX.

² “**Eligible Retail Shareholders**” are defined as retail shareholders on the Record Date who: (a) are registered as a holder of existing NEXTDC Shares; (b) have a registered address in Australia or New Zealand or is a Shareholder that NEXTDC has otherwise determined is eligible to participate; (c) are not in the United States; (d) were not invited to participate in the Institutional Entitlement Offer and was not treated as an Ineligible Institutional Shareholder under the Institutional Entitlement Offer; and (e) are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer.



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FURTHER INFORMATION

Further information in relation to the Entitlement Offer is set out in a capital raising presentation titled 'Entitlement Offer to Accelerate Development' released on Thursday, 11 April 2024 to the ASX by NEXTDC.

If you believe that you are an Eligible Retail Shareholder and you do not receive a copy of the Retail Offer Booklet or your personalised Entitlement and Acceptance Form, you can call the NEXTDC Offer Information Line on 1300 131 678 (within Australia) or +61 1300 131 678 (outside Australia).

The Offer Information Line is open from 8.30am to 5.30pm (Sydney time) Monday to Friday until Thursday, 2 May 2024 when the Retail Entitlement Offer closes.

Authorised for release by the Board of NEXTDC Limited.

ENDS

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NEXTDC Investor Centre: www.nextdc.com/our-company/investor-centre

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IMPORTANT NOTICE

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

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This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be unlawful. This announcement may not be distributed or released in the United States.

Neither the entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933 (the U.S. Securities Act). Accordingly, the entitlements may not be taken up or exercised by, and the New Shares may not be offered or sold to, any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the United States.

About NEXTDC

NEXTDC is an ASX 100-listed technology company and Asia's most innovative Data Centre-as-a-Service provider. We are building the infrastructure platform for the digital economy, delivering the critical power, security and connectivity for global cloud computing providers, enterprise, and Government.

NEXTDC is recognised globally for the design, construction, and operation of Australia's only network of Uptime Institute certified Tier IV facilities, and is one of only a few data centre operators in the Southern Hemisphere to achieve Tier IV Gold certification for Operational Sustainability. NEXTDC has a strong focus on sustainability and operational excellence through renewable energy sources and delivering world-class operational efficiency. Our data centres have been engineered to deliver exceptional levels of efficiency and the industry's lowest Total Cost of Operation through NABERS 5-star energy efficiency.

NEXTDC's corporate operations have been certified carbon neutral under the Australian Government's *Climate Active* Carbon Neutral Standard.

Our Cloud Centre partner ecosystem is Australia's most dynamic digital marketplace, comprising carriers, cloud providers and IT service providers, enabling local and international customers to source and connect with cloud platforms, service providers and vendors to build complex hybrid cloud networks and scale their critical IT infrastructure services.

NEXTDC is *where the cloud lives*®.

To learn more, visit www.nextdc.com

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