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ASX RELEASE

Chicago Skyway prices US\$205 million of Notes

Atlas Arteria (ASX:ALX) today announces that Chicago Skyway has priced US\$205m of notes (the “Notes”) via the US Private Placement (USPP) market.

The Notes have a term of 10 years and will mature on 10 July 2034. The Notes were priced on 11 April (US time) with a fixed all in coupon rate of 6.01% which represents a 150bp margin to the 10-year US Treasury Yield.

The financial close and settlement of the Notes is expected in mid July and is subject to customary closing conditions.

The proceeds of the Notes will be used to repay the maturing US\$115m note tranche and US\$90m will be used to repay a portion of the existing US\$180m bank debt. No new incremental debt will have been issued as part of this transaction and it will not generate any capital releases to Atlas Arteria.

The new Notes are expected to be rated BBB (stable) by S&P.

Atlas Arteria’s CFO David Collins said: “We are very pleased to see continued support for Chicago Skyway’s debt having received strong demand from investors. Through the transaction we have strengthened the Skyway’s balance sheet and extended the average debt maturity.”

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This announcement has been authorised for release by Graeme Bevans, Chief Executive Officer of Atlas Arteria.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global owner, operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we own, operate and develop benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of five businesses. We currently own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,424km motorway network located in the East and South East of France. In the US, we own a 66.67% interest in the Chicago Skyway, a 12.5km toll road in Chicago and have 100% of the

economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

www.atlasarteria.com

Important Notice:

Investors should note that neither of the Atlas Arteria entities has been, or will be, registered under the U.S. Investment Company Act of 1940, as amended (the "U.S. Investment Company Act"), in reliance on the exception in Section 3(c)(7) from the definition of "investment company". Accordingly, Atlas Arteria securities cannot be held at any time by, or for the account or benefit of, any "U.S. person" (as defined in Rule 902(k) under the U.S. Securities Act of 1933) ("U.S. Person") that is not a "qualified purchaser" (as defined in section 2(a)(51) of the U.S. Investment Company Act and the rules and regulations thereunder) ("Qualified Purchaser" or "QP") at the time of their acquisition. Any U.S. Person that is not a Qualified Purchaser, or any investor acting for the account or benefit of any U.S. Person that is not a Qualified Purchaser, is an "Excluded U.S. Person" and may not hold Atlas Arteria securities.

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https://atlasarteria.com/stores/sharedfiles/US_Ownership/AtlasArteria-USownershiprestrictions.pdf

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