

ASX ANNOUNCEMENT (ASX:BLY)

11 April 2024

CLOSING OF TRANSACTION

Boart Longyear Group Ltd. (ASX: BLY) (**Boart Longyear** or the **Company**) is pleased to advise that the plan of arrangement pursuant to which an entity wholly owned by funds managed by American Industrial Partners (**Purchaser**) will acquire all of the issued and outstanding common shares of the Company (**Transaction**) has now closed.

In accordance with the terms of the Transaction:

- All of the issued and outstanding common shares in Boart Longyear have now been transferred to the Purchaser; and
- The consideration payable by the Purchaser under the Transaction will shortly be provided to Boart Longyear shareholders.

Delisting

An application has been made to remove Boart Longyear from the ASX's official list, which is expected to take effect on close of trade today, 11 April 2024 (AEST).

Authorised for lodgement by:

Mr Nicholas Nash
Company Secretary
Boart Longyear Group Ltd.

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ASX ANNOUNCEMENT (ASX:BLY)**About Boart Longyear**

Established in 1890, Boart Longyear is in its 134th year as the world's leading provider of drilling services, orebody-knowledge technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the Company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Veracio, a wholly owned Boart Longyear subsidiary, offers mining clients a range of solutions that improve, automate, and digitally transform their orebody sciences by championing a modern approach through a diverse product portfolio by fusing science and technology together with digital accessibility. Veracio leverages AI and advanced analytics to accelerate real-time decision making and significantly lower the cost of mineral exploration.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

Investor Relations:**Tony Shaffer**

Head of Investor Relations
Australia: +61 8 8375 8300
USA: +1 801 243 5216
ir@boartlongyear.com

Media:**Michael Weir**

Citadel-MAGNUS
Australia: +61 8 6160 4903
Mobile: +61 402 347 032
mweir@citadelmagnus.com