

## ASX ANNOUNCEMENT

Wednesday 10 April 2024

### NAB Executive Leadership Team changes

National Australia Bank Group Chief Executive Officer Andrew Irvine has announced changes to NAB's Executive Leadership Team.

Effective Monday 29 April:

- Rachel Slade is appointed Group Executive Business and Private Banking. Ms Slade is currently Group Executive Personal Banking;
- Ana Marinkovic is appointed Group Executive Personal Banking. Ms Marinkovic is currently Executive Business Direct and Small Business in the Business and Private Banking team; and

Effective Monday 1 July:

- Cathryn Carver is appointed Group Executive Corporate and Institutional Banking, replacing David Gall who has decided to leave NAB on 1 October after 16 years with NAB including 10 years as an ELT member. Ms Carver is currently Executive Client Coverage in C&IB.

Mr Irvine said he was delighted all the appointments were from within NAB's senior leadership team, helping ensure alignment in delivering for the bank's customers and colleagues.

He said all three executives had a track record of helping customers succeed while getting the basics of banking right.

"These appointments demonstrate our ability to identify and develop talent within the business while broadening diversity and experience," he said.

"Rachel, Ana and Cath, who will lead NAB's customer-facing businesses in Australia, are great relationship bankers who inspire their teams to deliver results for customers. They understand the importance of using technology and data to make NAB easier and simpler to bank with."

Mr Irvine added: "This completes the Executive Leadership Team that will take NAB forward and maintain the momentum we have across the business by executing with discipline and focus.

"We see plenty of opportunities to build on NAB's leadership in areas such as business lending, particularly to small and medium businesses, while continuing to deliver better outcomes for customers and colleagues.

"I would particularly like to thank David Gall for having been a tremendous peer and leader for C&IB while I have been at NAB, and for his previous roles across various functions. David embodies what it means to be a NAB leader and we are grateful for his contribution to the business."

The appointments are subject to relevant regulatory approvals. On completion, the NAB Executive Leadership Team will comprise Mr Irvine and 10 Group Executives:

- Cathryn Carver, Group Executive Corporate and Institutional Banking;
- Sharon Cook, Group Executive Legal and Commercial Services;
- Shaun Dooley, Group Chief Risk Officer;
- Nathan Goonan, Group Chief Financial Officer;
- Dan Huggins, CEO Bank of New Zealand;
- Ana Marinkovic, Group Executive Personal Banking;
- Les Matheson, Group Executive Digital, Data and Chief Operating Officer;
- Rachel Slade, Group Executive Business and Private Banking;
- Sarah White, Group Executive People and Culture; and
- Patrick Wright, Group Executive Technology and Enterprise Operations.

For further information:

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Authorised for release by Andrew Irvine, Group Chief Executive Officer.

### **Biographies**

#### **Rachel Slade**

Ms Slade has been NAB's Group Executive Personal Banking since 2020. She joined NAB in 2017 as Executive General Manager Deposits and Transaction Services and was subsequently Chief Customer Experience Officer. Prior to joining NAB, Ms Slade worked for 17 years at Westpac in roles including international products, multi-brand optimisation and global transaction services. She started her career with Andersen Consulting as a strategy consultant. Ms Slade has a Bachelor of Economics (Hons) with Business Law from Macquarie University. She is a graduate of the Women's Leadership program at Harvard Business School.

#### **Ana Marinkovic**

Ms Marinkovic joined NAB in 2019 and became Executive Business Direct and Small Business in 2020 where she is responsible for 1.1 million business customers. She previously had 15 years with ANZ working across consumer finance, home loans, payments, small business and transformation. She is Chair of Medfin, a NAB subsidiary Australian healthcare finance provider. She has a Bachelor of Arts (Psychology and Political Science) from the University of Melbourne and a Master of Business Administration from Deakin University.

#### **Cathryn Carver**

Ms Carver has more than 30 years of banking experience including a number of senior executive roles responsible for large businesses. She joined NAB in 2016 and has been Executive Client Coverage in C&IB since 2017, supporting capital markets, corporate finance and a range of general and specialised industries. She is also Chair of NAB's JB Were wealth management business. Her experience includes 10 years with ANZ, including Managing Director of its international and institutional bank; nine years with Westpac and six years with Macquarie. She has a Bachelor of Economics and Finance from Curtin University.