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**ASX RELEASE**

## **Telix Completes Acquisition of IsoTherapeutics**

Melbourne (Australia) – 9 April 2024. Telix Pharmaceuticals Limited (ASX: TLX, Telix, the Company) today announces the completion of the acquisition of IsoTherapeutics Group, LLC (IsoTherapeutics)<sup>1</sup>.

IsoTherapeutics is a privately held, commercial-stage company that provides radiochemistry and bioconjugation development and contract manufacturing services to numerous companies in the radiopharmaceutical industry, including Telix. The acquisition further enhances Telix's in-house development capabilities and expands Telix's United States (U.S.) manufacturing footprint with particular focus on bioconjugation and isotope processing.

Dr Christian Behrenbruch, Managing Director and Group CEO of Telix said, "The acquisition of IsoTherapeutics Group is a significant milestone in Telix's continued focus on vertical integration of development, supply and manufacturing and is highly complementary to Optimal Tracers (Sacramento, California), ARTMS (Vancouver)<sup>2</sup> and our extensive commercial manufacturing infrastructure in Belgium. In the IsoTherapeutics team, we have partnered with some of the leading experts in radiochemistry and I am excited at what we can achieve together going forward."

### **Transaction Terms**

The upfront consideration value is US\$8.1 million (approximately AU\$12.5 million) of which US\$6 million (approximately AU\$9.2 million) has been paid in equity through the issue of 717,587 fully paid ordinary Telix shares at AU\$12.72 per share<sup>3</sup>, with US\$2.1 million (approximately AU\$3.3 million) paid in cash<sup>4</sup>.

A further US\$5.0 million (approximately AU\$7.6 million) is payable in cash for performance-related milestone payments that are subject to meeting milestone conditions within twelve months of closing. The purchase price also includes a two-year revenue share based on actual revenue earned from existing third-party customers of IsoTherapeutics (total estimated cash payments approximately US\$0.6 million (approximately AU\$0.9 million). Equity consideration is subject to voluntary escrow conditions<sup>3</sup>.

### **About Telix Pharmaceuticals Limited**

Telix is a biopharmaceutical company focused on the development and commercialisation of diagnostic and therapeutic radiopharmaceuticals and associated medical devices. Telix is headquartered in Melbourne, Australia, with international operations in the U.S., Europe (Belgium and Switzerland), and Japan. Telix is developing a portfolio of clinical and commercial stage products that aims to address significant unmet medical needs in oncology and rare diseases. Telix is listed on the Australian Securities Exchange (ASX: TLX).

Telix's lead imaging product, gallium-68 (<sup>68</sup>Ga) gozetotide injection (also known as <sup>68</sup>Ga PSMA-11 and marketed under the brand name Illuccix®), has been approved by the U.S. Food and Drug

<sup>1</sup> Telix ASX disclosure 27 February 2024.

<sup>2</sup> Telix ASX disclosure 5 March 2024. Subject to completion.

<sup>3</sup> Refer to the Appendix 2A lodged with ASX today for further details.

<sup>4</sup> Assumes an AUD/USD exchange rate of 0.6586 (used throughout this announcement).

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Administration (FDA)<sup>5</sup>, by the Australian Therapeutic Goods Administration (TGA)<sup>6</sup>, and by Health Canada<sup>7</sup>.

Visit [www.telixpharma.com](http://www.telixpharma.com) for further information about Telix, including details of the latest share price, announcements made to the ASX, investor and analyst presentations, news releases, event details and other publications that may be of interest. You can also follow Telix on [X](#) and [LinkedIn](#).

## Telix Investor Relations

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*This announcement has been authorised for release by the Telix Pharmaceuticals Limited Disclosure Committee on behalf of the Board.*

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*To the maximum extent permitted by law, Telix disclaims any obligation or undertaking to publicly update or revise any forward-looking statements contained in this announcement, whether as a result of new information, future developments or a change in expectations or assumptions.*

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<sup>5</sup> Telix ASX disclosure 20 December 2021.

<sup>6</sup> Telix ASX disclosure 2 November 2021.

<sup>7</sup> Telix ASX disclosure 14 October 2022.