

ASX Announcement (ASX: NRZ)

2 April 2024



## Financial Update

NeuRizer Ltd (the "Company") wishes to advise shareholders that it has reached an agreement for the sale and leaseback of the Company's four Siemens power generators.

The Company has received \$2m (exc. GST) for the sale of generators and then will lease the generators over two years with an option to purchase the generators back at the end of the two years.

The sale of the generators will assist the Company with its short-term cash flow requirements whilst allowing the use of the assets if required.

The Company aims to release its Half-Year Financial Report this week.

The key terms of the agreement are as follows:

- Consideration received for the sale of generators of \$2m (exc. GST)
- No further material conditions to be satisfied, payment has been received.
- The Company will leaseback the equipment from PremiAir Hire, an equipment/solutions hire specialist of diesel and electric air compressors, dryers and filtration, skid and trailer mounted silenced generators, lighting towers, traffic management equipment and sustainable event solutions.
- The terms of the leaseback agreement are standard terms and conditions that you would expect including the Company to maintain the equipment, and standard early termination clauses requiring the Company to pay out the balance of its commitments.
- 24 month lease with repayments of \$83k per month and a balloon payment of \$900k at the end of the 24 month period to repurchase the equipment.

The NRZ Board has authorised this announcement for release to the ASX.

## Further Information

### Investor Relations

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