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ASX ANNOUNCEMENT / MEDIA RELEASE

ASX: PRX

27 March 2024

SUCCESSFUL PLACEMENT

Prodigy Gold NL (ASX: PRX) ("**Prodigy Gold**" or the "**Company**") is pleased to advise that it has received commitments to issue up to 262,666,172 fully paid ordinary shares (**New Shares**) in the capital of the Company (**Shares**) at an issue price of \$0.003 per Share, under a private placement to sophisticated, professional and institutional investors (**Initial Placement**), to raise a total of approximately \$787,998.52 (before expenses). The issue price represents a discount of 40% to the last close of \$0.005 per share on Friday 22 March 2024 and a 30.9% discount to the 10-day VWAP to Friday 22 March 2024.

In addition to the Initial Placement mentioned above, the Company intends to issue up to a further approximately \$312,001.48 worth of Shares (on the same terms as the Initial Placement) to the Company's directors (or their Associated Entities), the Company's largest Shareholder, APAC Resources Limited, and other persons who require Shareholder approval under ASX Listing Rules 7.1 or 10.11 (**Conditional Placement**). Participants in the Initial Placement and Conditional Placement (together, the **Placement**) will also receive two (2) options to acquire one (1) Share each for every three (3) Shares issued (**Attaching Options**), for nil additional consideration, having an exercise price of \$0.007 and an expiry date of 30 November 2026, subject to the Company first obtaining Shareholder approval for the issue of the Attaching Options.

Shareholder approval for the issue of Shares and Attaching Options pursuant to the Conditional Placement will be sought at a meeting of Shareholders to be convened in the coming weeks.

The New Shares for the Initial Placement will be issued under the Company's placement capacity under Listing Rule 7.1.

The Company managed the raise with the assistance of 180 Markets Pty Ltd (ACN 638 381 129), who were paid a 2% management fee plus a 4% capital raising fee on introduced funds. 180 Markets Pty Ltd will also receive 1,000,000 options (**Broker Options**) on the same terms as the Attaching Options for every \$100,000 raised under the Initial Placement in part consideration for the capital raising services provided (subject to shareholder approval). External AFSL holder brokers were paid a 6% capital raising fee on introduced funds.

The proceeds of the Initial Placement and the Conditional Placement will be used for exploration activities, working capital and issue costs.

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This announcement has been authorised for release by Prodigy Gold's Board of Directors.

For further information, contact:

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Important Notices

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This announcement is not financial product or investment advice, a recommendation to acquire Shares or Attaching Options or accounting, legal or tax advice. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek appropriate legal and taxation advice.

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