



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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EOS announces successful completion of its A\$35 million institutional placement

Canberra, 25 March 2024

Electro Optic Systems Holdings Limited (ASX: EOS) (**EOS** or **Company**) is pleased to announce that it has successfully completed its A\$35 million fully underwritten placement (**Placement**) of approximately 20,588,235 new fully paid ordinary shares (**New Shares**) to eligible institutional investors at a price of A\$1.70 per New Share (**Placement Price**).

Net proceeds from the Placement and SPP will be applied to support future sales growth in key global markets, through investment in long lead time critical supplies, specifically RWS cannons, investment in other long lead time equipment components and security deposits for bank guarantees.

Dr Andreas Schwer, Managing Director & Chief Executive Officer of EOS said: "The Placement attracted healthy demand. We are grateful for the ongoing support from our existing institutional shareholders and pleased to welcome a number of new international and local institutional investors to the register. We are delighted to have secured the funding required to support our ongoing growth."

Settlement of New Shares issued under the Placement is expected to occur on Thursday, 28 March 2024. New Shares are expected to be issued on Tuesday, 2 April 2024 and commence trading on ASX on a normal settlement basis on the same day.

EOS's ordinary shares are expected to resume normal trading on the ASX from market open today (Monday, 25 March 2024).

Share purchase plan

EOS will offer eligible EOS shareholders, being shareholders who had a registered address in Australia or New Zealand on EOS' register at 7.00pm (Sydney, Australia time) on Wednesday, 20 March 2024, the opportunity to apply for up to A\$30,000 of New Shares free of any brokerage, commission and transaction costs in accordance with a share purchase plan (**SPP**). The SPP will be priced at the Placement Price. Full details of the SPP will be set out in the SPP Offer Booklet, which will be released to the ASX and made available to eligible shareholders in Australia and New Zealand on or around Tuesday, 2 April 2024.

Key dates for the Placement and the SPP

Event	Date
Record date for Eligible Shareholders to subscribe for New Shares under the SPP	7.00pm (Sydney, Australia time) on Wednesday, 20 March 2024
Settlement of New Shares to be issued under the Placement	Thursday, 28 March 2024
Issue and commencement of trading on ASX of New Shares under the Placement	Tuesday, 2 April 2024
Despatch of SPP Offer Booklet to Eligible Shareholders	Tuesday, 2 April 2024
Opening date of SPP	9.00am (Sydney, Australia time) on Tuesday, 2 April 2024
Closing date of SPP	5.00pm (Sydney, Australia time) on Tuesday, 16 April 2024
Announcement of SPP results	Wednesday, 17 April 2024
Issue of New Shares under the SPP	Monday, 22 April 2024
Commencement of trading of New Shares issued under the SPP	Tuesday, 23 April 2024
Despatch of holding statements in respect of New Shares issued under the SPP	Wednesday, 24 April 2024

The above timetable is indicative only and subject to change. The commencement of trading and quotation of New Shares issued under the Placement and the SPP is subject to confirmation from ASX. EOS reserves the right to alter the dates at its discretion and without prior notice, subject to ASX Listing Rules and the *Corporations Act 2001* (Cth). In particular, EOS reserves the right to extend the closing date for the SPP, accept late applications under the SPP (either generally or in particular cases) and to withdraw or vary the Placement or SPP without prior notice. Any extension of the closing date for the SPP will have a consequential effect on the date for the issue of New Shares.

This announcement has been authorised for release to ASX by the board of directors of EOS.

Further information:

Clive Cuthell

Chief Financial Officer & Chief Operating Officer

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.

Not an offer in the United States

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The New Shares have not been, and will not be, registered under the United States Securities Act of 1933 (the **U.S. Securities Act**), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold in the United States, unless they have been registered under the U.S. Securities Act, or are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

Forward-looking statements disclaimer

This announcement contains certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this announcement include statements regarding the outcome and effects of the Placement and the SPP and statements regarding EOS' future financial performance and results. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.