

NEW CARBONIX DRONE CONTRACT

21 March 2024: Quickstep Holdings Ltd (ASX: QHL) (Quickstep or the Company) today announces a significant follow-on order from Australian partner and advanced drone development company Carbonix.

The urgent requirement for 40 Volanti airframes and associated non-recurring engineering is the largest yet received from Carbonix for this drone type. Valued at \$1.35 million the order is scheduled to be fully delivered before June 30, 2024. Work is planned to be completed at the company's facility in Geelong, VIC.

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep.

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

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Important Information - Forward looking statements

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, exchange rates, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release.