

ASX Announcement

18 March 2024

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## Update on Superloop shareholding

Aussie Broadband Limited (ASX:ABB, **ABB**) refers to its acquisition of a 19.9% relevant interest in Superloop Limited (ASX:SLC, **Superloop**) which was announced on 26 February 2024.

On the evening of 15 March 2024, ABB received a notice from Superloop directing ABB to dispose of the legal and beneficial ownership in 37,621,056 fully paid ordinary shares in Superloop, or such lesser number as is required to give ABB voting power in Superloop of less than 12% (**Excess Shares**), to someone other than an associate of ABB, and to effect that disposal of the Excess Shares within 10 business days of the date of the notice (**Notice**).

Under the constitution of Superloop (**Superloop Constitution**), there are certain provisions regarding the acquisition of Superloop shares which derive from regulatory requirements relating to the Singapore Facilities-Based Operations (**FBO**) telecommunications licence held by Superloop's Singapore-based subsidiary (**Superloop Singapore**). Specifically, the Superloop Constitution provides that a person must not, alone or together with their associates control, 12% or more but less than 30% or, 30% or more, of the voting power in Superloop without the prior written approval of the Info-communications Media Development Authority of Singapore (**IMDA**).

ABB's failure to comply with the requirement in the Superloop Constitution at the time of acquiring the 19.9% interest in Superloop was inadvertent.

As soon as ABB became aware of the requirement, ABB notified IMDA of its acquisition. The relevant Singaporean legislation contains a framework for the IMDA to assess acquisitions made without prior IMDA approval. ABB is providing the required information for the IMDA to make its assessment pursuant to that framework.

The Superloop Constitution also provides for certain actions which may be undertaken by the Superloop board of directors in circumstances where a relevant share acquisition is made without prior IMDA approval. These actions include seeking a suspension of voting rights attached to the shares, a transfer or disposal of the shares and a restriction of income attached to the shares.

Prior to receiving the Notice, ABB had already provided Superloop with an enforceable undertaking not to exercise any voting rights attached to the Excess Shares until such time as the IMDA has approved or made a determination in relation to the Excess Shares.

ABB is currently considering its options in respect of the Notice.

**ENDS**

**Authorised for release by the Aussie Broadband Board.**

**Investor enquiries** contact Howard Marks on 0402 438 019 or [investors@team.aussiebroadband.com.au](mailto:investors@team.aussiebroadband.com.au)

**Media enquiries** contact Alex Walker on 0448 110 962 or [media@team.aussiebroadband.com.au](mailto:media@team.aussiebroadband.com.au)

### **About Aussie Broadband Limited**

Aussie Broadband is an Australian operated telecommunications and technology company that formed in 2008 in Morwell, Victoria.

The Company provides a broad range of solutions to residential, business, enterprise and government customers, and provides wholesale services to other telecommunications companies and managed service providers.

The Company is the 5<sup>th</sup> largest provider of broadband services in Australia and is one of only five tier 1 voice providers in Australia.

Aussie Broadband is focused on building market share in the business, enterprise & government and wholesale segments through its range of data, voice, cloud and managed solutions, whilst continuing to build share in the residential segment.

For further information please visit: <https://www.aussiebroadband.com.au/>

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