

ASX RELEASE

LPI.ASX

14 March 2024

IMPLEMENTATION OF SCHEME

Lithium Power International Limited (ASX: LPI) ("**LPI**") is pleased to advise that the scheme of arrangement pursuant to which a wholly-owned subsidiary of Corporación Nacional del Cobre de Chile, Salar de Maricunga SpA, will acquire 100% of the share capital of LPI ("**LPI Shares**"), ("**Scheme**") has today been implemented.

Scheme Consideration

In accordance with the terms of the Scheme:

- all LPI Shares have now been transferred to Salar de Maricunga SpA; and
- LPI shareholders have been paid the Scheme consideration of A\$0.57 cash for each LPI Share held as at the Scheme record date (being 5:00pm (AEDT) on Thursday, 7 March 2024).

Delisting of LPI

As previously announced, trading in LPI Shares on ASX was suspended at the close of trading on 5 March 2024. An application has been made to remove LPI from the Official List of ASX, which is expected to take effect on and from close of trade on Friday, 15 March 2024.

Authorised for release by the Board of Directors of Lithium Power International Limited.

For personal use only