

14 March 2024

ASX Announcement

DroneShield Awarded \$4.3 Million U.S. Government Contract

- A repeat U.S. Government order of \$4.3 million contract for its handheld C-UxS systems.
- Further material orders are anticipated from this customer.

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to announce it has received a repeat order of \$4.3 million from a U.S. Government customer for a number of its handheld C-UAS systems.

The delivery is expected to be complete over the next 15 days, using available stock on hand.

DroneShield has been working with this customer for several years, with a number of smaller preceding orders. This is the first material contract from the customer, and subsequent material larger orders are expected in near term. The exact timing and quantum of future orders will be advised to market as further information becomes available.

“Widespread global conflict continues to provide clear evidence of the rapid evolution of unmanned systems.” **Tom Branstetter, Director of Business Development** stated, “This U.S. government end-user has and always will require cutting-edge capabilities to maintain its decisive advantage. This initial order is a testament to our team’s unwavering commitment to addressing complex challenges and further highlights our key position in the counter-unmanned systems space.”

Matt McCrann, DroneShield US CEO, commented: “DroneShield products have undergone extensive evaluations from a number of U.S. Government agencies in the last several years, and we’re honored by the customer relationship we have and pleased to start seeing the results of these efforts.” McCrann continued, “In addition to market leading product performance, the ability for us to rapidly deliver DroneShield solutions was important to the customer. We’re proud to be able to do so in support of their urgent operational requirements, as drone threats continue to rapidly escalate.”



Image: DroneShield products ready for shipment

This announcement has been approved for release to the ASX by the Board.

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

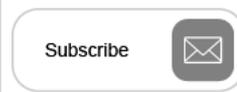
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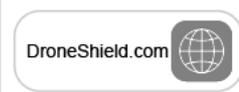
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