

Trigg completes acquisition of Queensland gold tenement package

HIGHLIGHTS

- Trigg Minerals has completed the acquisition of four new licence areas comprising 431km² in northern Queensland
- This transaction expands Trigg's footprint to nearly 1,000km² in the Drummond Basin-Charters Towers region
- Drummond Basin and Charters Towers regions are highly prospective for epithermal and intrusive-related gold mineralisation
- Terms of the acquisition at completion unchanged: TMG has paid \$20,000 in cash and will issue \$300,000 in TMG shares to Boadicea Resources (ASX: BOA) as consideration for a 90% interest in the licences
- Trigg is assessing gold targets across all tenements as it plans for drilling Q2 2024

Trigg Minerals Limited (ASX: **TMG**, **Trigg** or **the Company**) is pleased to announce it has completed the acquisition of 90% interests in four new licence areas comprising 431km² in northern Queensland from Boadicea Resources Limited (ASX: **BOA**) (the Tenements).

The transfer of ownership of the Tenements is subject to final approval by the Queensland Government Department of Resources. In the interim, the companies have executed a deed under which TMG will assume the operating rights and expenditure commitments for the Tenements on behalf of BOA.

The completion of the acquisition of 90% interests in the Clarke Reward (EPM27834) and Mt Carmel (EPM27991) licences in the Drummond Basin region and, the West Ravenswood (EPM27752) licence in the Charters Towers area confirms Trigg's position as a significant gold explorer in the region west of regional centre of Townsville.

Clarke Reward and Mt Carmel cover an area of 214km², highlighted by highly anomalous magnetic features in a structural position at the margin of the Drummond Basin and the Anakie Metamorphics. Trigg has also acquired a 90% interest in the newly-granted Bosworth tenement (EPM28419), which is contiguous to the West Ravenswood licence.

The Drummond Basin and Charters Towers regions are highly prospective for epithermal and intrusive-related gold mineralisation, and Trigg is excited to now take its place as a prominent gold explorer in the Drummond Basin and Charters Towers region.

Trigg's team is completing target assessment through the extensive digital database available for the project, and after a period of inclement weather affecting access, Trigg can now access the Drummond Basin projects. Trigg is now undertaking a pre-campaign assessment of drill pads and access roads, which will inform the timing of its planned drilling program.

For personal use only

Executive Chairman Timothy Morrison said: “We are pleased to have completed this acquisition which expands our portfolio and provides more potential gold targets for exploration. It is our goal to advance these new projects concurrent to already planned activity, which will add valuable targets for an expanded campaign.”

For personal use only

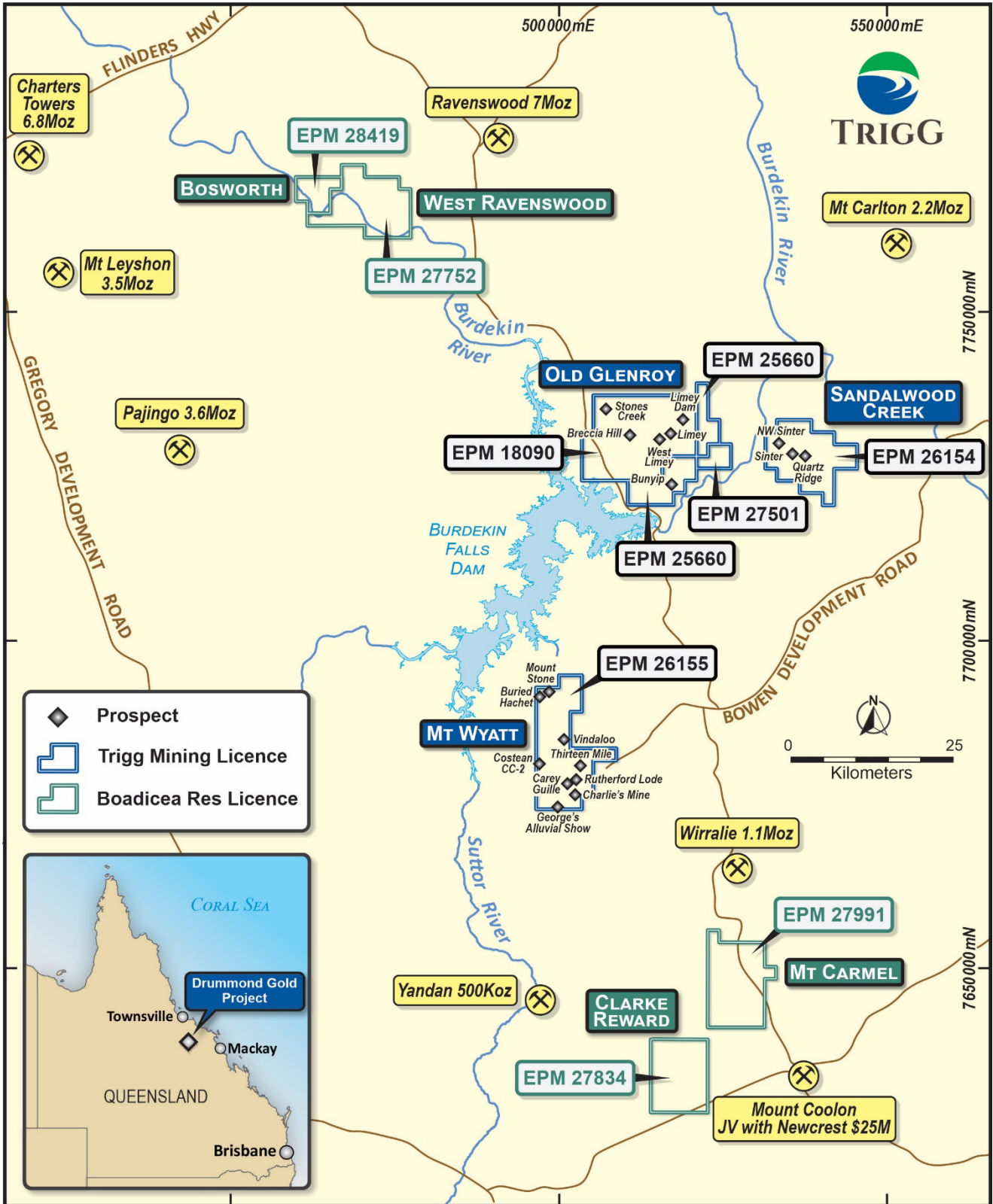


Figure 1: Trigg Minerals' tenements in Queensland's Drummond Basin and Charters Towers region

West Australian Projects

As part of the ongoing assessment of Trigg's Sulphate of Potash (SOP) projects and the management of associated expenditure commitments, Trigg has relinquished the Lake Rason and Lake Yeo tenements in Western Australia to focus on the primary Lake Throssell SOP asset.

Rehabilitation and technical work, including testwork to demonstrate an alternative pre-processing approach, continues on the Lake Throssell project.

This announcement was authorised by the Board of Directors of Trigg Minerals Limited.

Timothy Morrison

Executive Chairman

Trigg Minerals Limited

For more information please contact:

Dan Robinson

Trigg Minerals Limited

Company Secretary

info@trigg.com.au

+61 0497 203 678

Kristin Rowe

NWR Communications

kristin@nwrcommunications.com.au

+61 0404 889 896

Forward Looking Statements

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

For personal use only

Schedule of Tenements

as at 5 March 2023

Tenement Number	Location	Registered Owner/Applicant	Status	Interest
E38/3065	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3458	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3483	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3537	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3544	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3745	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3746	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
L38/379	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
EPM 18090	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 25660	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 26154	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 26155	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 27501	QLD	Adelaide Exploration Pty Ltd	Granted	100%

Interests in Mining Tenements Acquired or Increased

Tenement Number	Location	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Note
EPM 18090	Glenroy	Acquired	0%	100%	
EPM 25660	Gunthorpe	Acquired	0%	100%	
EPM26154	Sandalwood Creek	Acquired	0%	100%	
EPM 26155	Mount Wyatt	Acquired	0%	100%	
EPM 27501	Packhorse Creek	Acquired	0%	100%	

Interests in Mining Tenements Lapsed, Surrendered or Reduced

Tenement Number	Location	Nature of Interest	Interest at beginning of Quarter	Interest at end of Quarter	Note
E38/3607	Lake Yeo	Withdrawn	100%	0%	
E38/3608	Lake Yeo	Withdrawn	100%	0%	
E38/3089	Lake Rason	Surrendered	100%	0%	
E38/3437	Lake Rason	Surrendered	100%	0%	
E38/3464	Lake Rason	Surrendered	100%	0%	

For personal use only