



6 March 2024

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### ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2024

Attached is a copy of the ASX Group Monthly Activity Report for February 2024.

Release of market announcement authorised by:  
**Johanna O'Rourke**  
Group General Counsel and Company Secretary

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# Market Announcement

6 March 2024

## ASX Group Monthly Activity Report – February 2024

### Listings and Capital Raisings

- In February 2024, total new capital quoted was \$2.5 billion, compared to \$1.6 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	February 2024 Month	February 2023 Month	February 2024 Financial YTD	February 2023 Financial YTD
New listed entities admitted	6	1	38	47
De-listings	10	6	110	75
Total listed entities (at end of month)	2,183	2,289		
Change on pcp	-5%			
Quoted market capitalisation of new listings (\$million)	358	5	33,549	2,338
Change on pcp	large		large	
Secondary capital raised (\$million)	1,719	1,050	22,028	28,471
Other capital raised including scrip-for-scrip (\$million)	420	528	3,849	5,903
Total secondary capital raised (\$million)	2,139	1,578	25,877	34,374
Change on pcp	36%		-25%	
<b>Total new capital quoted (\$million)</b>	<b>2,497</b>	<b>1,583</b>	<b>59,426</b>	<b>36,712</b>
Change on pcp	58%		62%	

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## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In February 2024, the average daily number of trades was up 10% with the pcp. The average daily value traded on-market of \$5.739 billion in line with the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in February, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in February was an average of 11.4, down 11% on pcp.

Cash Markets	February 2024 Month	February 2023 Month	February 2024 Financial YTD	February 2023 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	20	170	168
Cash market volume				
Total trades	33,946,168	29,301,565	243,583,769	254,014,881
Change on pcp	16%		-4%	
Average daily trades	1,616,484	1,465,078	1,432,846	1,511,993
Change on pcp	10%		-5%	
Cash market value				
Open trading (\$billion)	69.539	69.725	499.540	579.270
Auctions trading (\$billion)	38.424	32.013	286.101	276.006
Centre Point (\$billion)	12.556	13.507	88.141	90.335
<b>On-market value</b>	<b>120.519</b>	<b>115.245</b>	<b>873.782</b>	<b>945.611</b>
Change on pcp	5%		-8%	
Trade reporting* (\$billion)	24.179	20.506	173.174	152.439
<b>Total cash market value (\$billion)</b>	<b>144.698</b>	<b>135.751</b>	<b>1,046.956</b>	<b>1,098.050</b>
Change on pcp	7%		-5%	
On-market average daily value (\$billion)	5.739	5.762	5.140	5.629
Change on pcp	0%		-9%	
Total average daily value (\$billion)	6.890	6.788	6.159	6.536
Change on pcp	2%		-6%	
Average value per trade (\$)	4,263	4,633	4,298	4,323
Change on pcp	-8%		-1%	
All Ordinaries Index (average daily movement)	0.5%	0.5%		
Change on pcp	7bps			
S&P/ASX 200 VIX (average daily value)	11.4	12.7		
Change on pcp	-11%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In February 2024, average daily futures volume was up 5% on the pcp and average daily options volume were 537, compared to 641 in the pcp. Total average daily futures and options on futures volumes were up 5% on the pcp.

Futures	February 2024 Month	February 2023 Month	February 2024 Financial YTD	February 2023 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	20	171	170
<b>Futures volume</b>				
Total contracts	11,888,567	10,772,536	100,180,824	85,111,995
Change on pcp	10%		18%	
Average daily contracts	566,122	538,627	585,853	500,659
Change on pcp	5%		17%	
<b>Options on futures volume</b>				
Total contracts	11,281	12,817	109,580	79,909
Change on pcp	-12%		37%	
Average daily contracts	537	641	641	470
Change on pcp	-16%		36%	
<b>Total futures and options on futures volume</b>				
Total contracts	11,899,848	10,785,353	100,290,404	85,191,904
Change on pcp	10%		18%	
Average daily contracts	566,659	539,268	586,494	501,129
Change on pcp	5%		17%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240229.pdf>

## Clearing – OTC Markets

- In February 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$435.270 billion, compared to \$805.133 billion in the pcp.

OTC Markets	February 2024 Month	February 2023 Month	February 2024 Financial YTD	February 2023 Financial YTD
Total notional cleared value (\$billion) <sup>1</sup>	435.270	805.133	3,381.594	4,278.559
Change on pcp	-46%		-21%	
Open notional cleared value (\$billion) <sup>1</sup> (at end of month)	3,593.652	4,367.154		
Change on pcp	-18%			

<sup>1</sup>Cleared notional value is double sided



## Trading – Equity Options

- In February 2024, single stock options average daily contracts traded were down 1% and index options average daily contracts traded were up 1% on the pcp.

Equity Options	February 2024 Month	February 2023 Month	February 2024 Financial YTD	February 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	20	170	168
Single stock equity options volume				
Total contracts	5,196,506	4,977,014	40,975,810	37,432,438
Change on pcp	4%		9%	
Average daily contracts	247,453	248,851	241,034	222,812
Change on pcp	-1%		8%	
Index options volume				
Total contracts	535,543	503,736	4,957,357	4,476,457
Change on pcp	6%		11%	
Average daily contracts	25,502	25,187	29,161	26,646
Change on pcp	1%		9%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$11.6 billion at 29 February 2024, compared to \$12.2 billion at 28 February 2023. Participant margin balances subject to risk management haircuts were \$7.8 billion at 29 February 2024, compared to \$9.0 billion at 28 February 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	February 2024 Month	February 2023 Month	February 2024 Financial YTD	February 2023 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	0.9		
- ASX Clear (Futures) (\$billion)	10.2	10.9		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.4		
<b>Total cash margins held on balance sheet</b>	<b>11.6</b>	<b>12.2</b>		
Change on pcp	-6%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.2	3.3		
Change on pcp	-3%			
Total billable cash market value cleared (\$billion)	132.525	126.590	957.197	1,026.834
Change on pcp	5%		-7%	



## Settlement

- The value of securities held in CHESS was 6% higher than the pcp. The number of dominant settlement messages in February 2024 was 5% higher than the pcp.
- The value of securities held in Austraclear was 4% higher than the pcp.

ASX Settlement	February 2024 Month	February 2023 Month	February 2024 Financial YTD	February 2023 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,908.2	2,733.4		
Change on pcp	6%			
Dominant settlement messages (million)	1.761	1.679	13.268	13.727
Change on pcp	5%		-3%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	3,101.4	2,988.8		
Change on pcp	4%			

## Participants

- During the month of February 2024, Mako APAC Pte. Ltd resigned as an ASX Market Participant and an ASX 24 Participant.

ASX Participants <sup>1</sup>	February 2024 Month	February 2023 Month
New admissions	0	0
Resignations and removals	1	1
Market/Clearing/Settlement Participants at month end	97	101
<b>ASX 24 Participants</b>		
New admissions	0	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	44	45

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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