

Media/ASX and NZX Release

4 March 2024

UPDATE ON SHAREHOLDER CLASS ACTION

Downer EDI Limited (Downer) today announced that it has filed its Defence in the class action proceedings brought against Downer in 2023, relating to a maintenance contract in its Australian Utilities business and its impact on Downer's financial performance, and its earnings guidance in 2022.

Downer has also pleaded a defensive Third Party Statement of Claim and proportionate liability defence against its auditor, KPMG. Downer anticipates that, as a consequence, KPMG will cease to act as Downer's auditor later this month. Downer will commence a process to appoint a replacement auditor for the financial year ending 30 June 2024.

Authorised for release by Downer's Board of Directors.

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About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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