

Corporate Presentation

Kuniko Limited (ASX:KNI)(the Company) is pleased to provide an update of the Company's strategy and progress on its portfolio of Scandinavian battery metals projects.

The Company remains well funded for its planned exploration activities and looks forward to providing updates in due course.

The presentation has been approved by the Board of Directors.

Highlights

Developing **Copper, Nickel, Cobalt, Lithium** and other battery metals projects

Ethical Sourcing ensured.

100% commitment to target a net **ZERO CARBON** footprint.

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources.

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos


Non-Executive Director
Brendan Borg


Non-Executive Director
Maja McGuire


Non-Executive Director
Birgit Liodden


Non-Executive Director
Bruno Piranda


Company Secretaries
Joel Ives, Marshall Lee


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ASX: KNI

CORPORATE PRESENTATION

FEBRUARY 2024





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No new information: except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

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ASX Listed (ASX: KNI)



Antony Beckmand
CEO



Mona Schanche
COO



Local Exploration Team

UNIQUE MARKET POSITION

Well funded with A\$6.7M cash as at 31 Dec,'23, capital access, global network, and vertical integration through Vulcan Energy & Stellantis ownership

HIGH POTENTIAL PORTFOLIO

Extensive portfolio of exclusive exploration rights concentrated in low-risk regions in Norway

FOCUSED & SUSTAINABLE

Pure focus on battery raw materials with 100% commitment to a net zero carbon footprint from the beginning

PRESENT & TRUSTED LOCALLY

Strong market foothold in Norway/tier 1 jurisdictions through local presence and market-leading social license to operate

INNOVATIVE, EXPERIENCED & NETWORKED

Agile and innovative team with high competence, long experience, extensive network, and collaborations across the value chain, locally and globally





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OUR STRATEGY

Vision



Emerge as a leading producer of sustainable net zero-carbon battery metals for a greener tomorrow

Focus



We operate in Tier 1 jurisdictions with high ethical and environmental standards, available green energy and stable governments

Our target is production of battery metals such as Copper, Nickel, Cobalt and Lithium that are vital to accelerate the green transition and to fight climate change

Our aim is collaboration across the value chain to build sustainable supply chains, seek innovative value chain solutions and vertical integration for shared risk and reward

Ambition



Fast track exploration and development to rapidly deliver mine production

Enablers



Anchor all activities in a sustainable framework

Committed to zero carbon emissions, carbon accounting and ESG reporting

Utilize emerging technologies, collaborate with researcher institutions and enhance data management

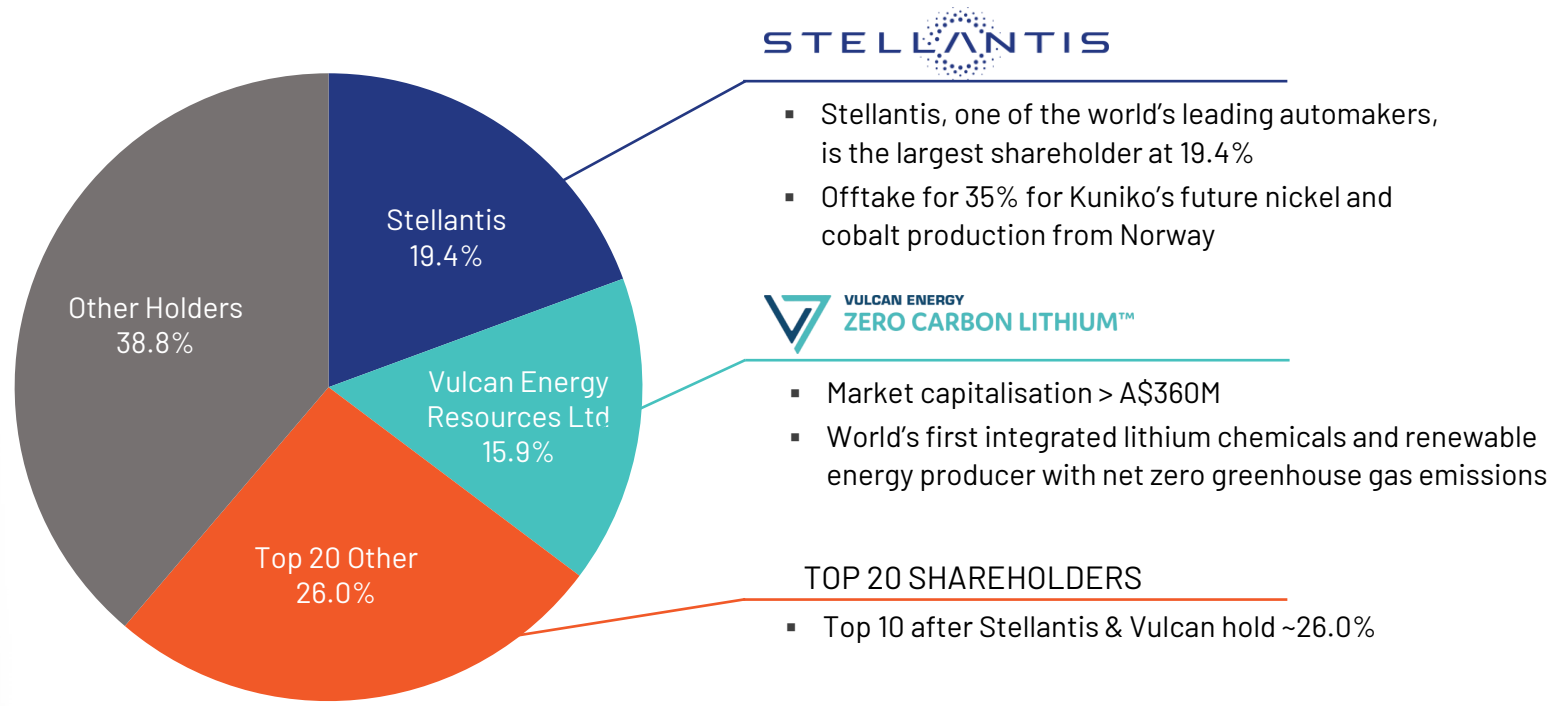
Grow an industry leading team specialized in battery metal exploration and accelerated mine development



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CORPORATE STRUCTURE & OWNERSHIP

86.4m Shares on Issue (ASX:KNI)	A\$0.22 Share price	A\$19.0M Market cap (undiluted)
A\$6.7M Cash (at 31 Dec. '23)	5.6M Options on issue	1.7M Performance rights



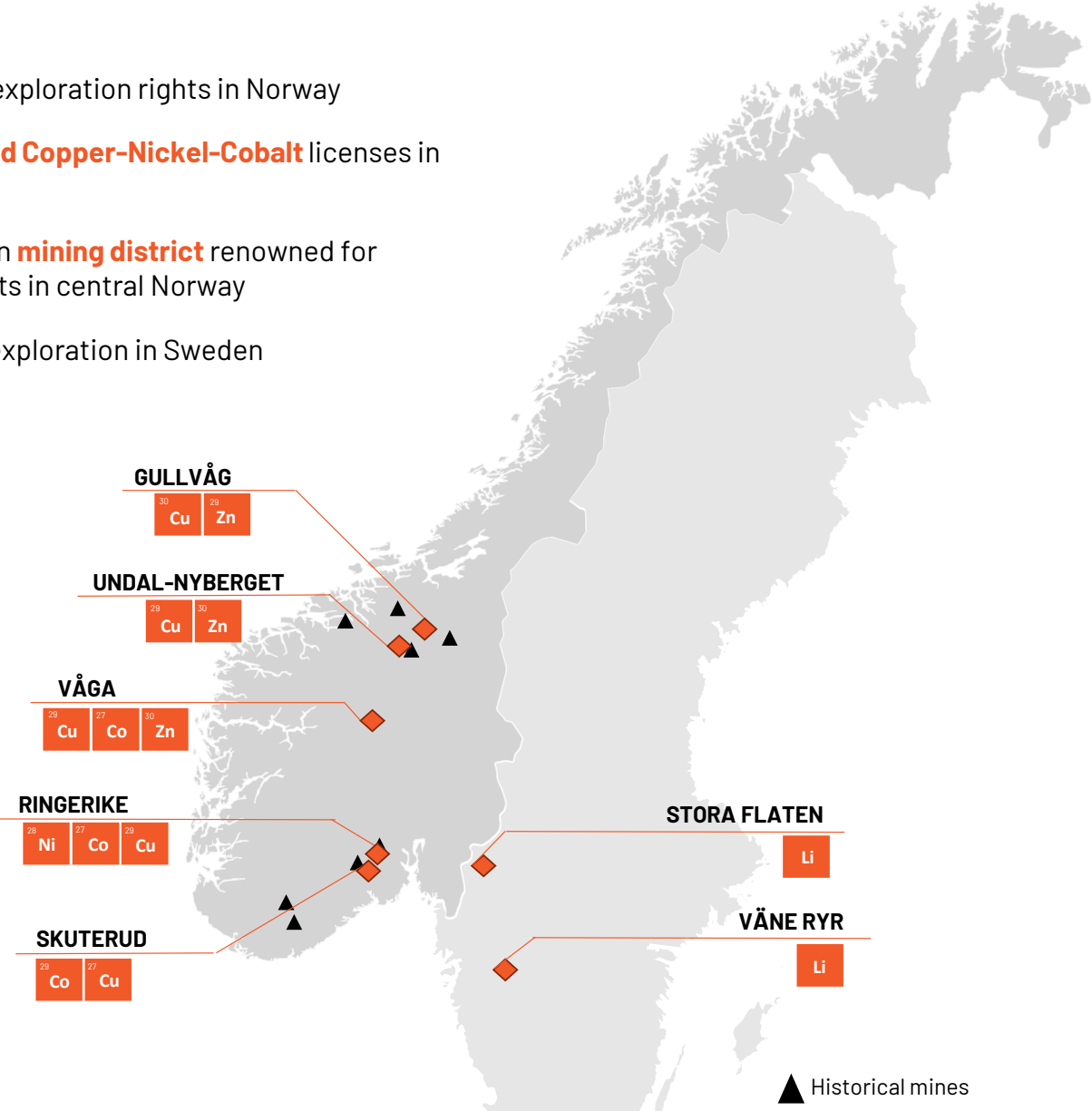


HIGHLY PROSPECTIVE LICENSES IN THE NORDICS

- **1065 km²** exclusive exploration rights in Norway
- Advanced **brownfield Copper-Nickel-Cobalt** licenses in southern Norway
- Promising licenses in **mining district** renowned for **Copper-Zinc** deposits in central Norway
- Greenfield **Lithium** exploration in Sweden

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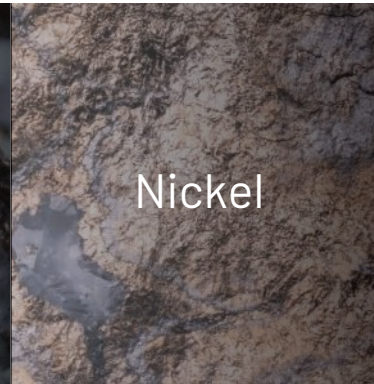
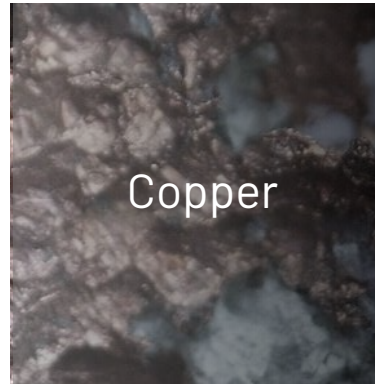
PROJECT PORTFOLIO





BATTERY METALS FOCUS

CRITICAL RAW MATERIALS FOR BATTERY PRODUCTION & GREEN ENERGY TRANSITION



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FOCUSED & SUSTAINABLE

WE ARE COMMITTED TO DELIVERING RAW MATERIALS
RESPONSIBLY & SUSTAINABLY



ENVIRONMENTAL

*Champion environmental stewardship, embodying our **commitment to net-zero mining operations**, setting the standard for responsible extraction of critical raw materials*



SOCIAL

*Dedication to social responsibility, establishing ourselves in Tier 1 jurisdictions to ensure high ESG standards and **ethical mining practices***



GOVERNANCE

*We position ourselves as a **transparent and accountable** player in the critical raw materials industry, providing our stakeholders with the assurance of responsible sourcing of raw materials*



TRUST AND COLLABORATION WITH LOCAL COMMUNITIES IS CRITICAL FOR KUNIKO'S SUCCESS

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LOCAL PRESENCE



...build local foothold from the start



...establish local offices and workforce



...collaborate with local businesses



...engage with and learn from local and regional government



...showcase our positive impact on the local community



KUNIKO TEAM

ADVISOR



Antony Beckmand
CEO



Mona Schanche
COO



Local Team



Bendikt Steiner
Competent Person

BOARD MEMBERS



Gavin Rezos
Chairman



Brendan Borg
Non-Executive
Director



Bruno Piranda
Non-Executive
Director



Birgit Liodden
Non-Executive
Director



Maja Mcguire
Non-Executive
Director

EXTENSIVE EXPERIENCE



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OUR PEOPLE

THE RAPID GROWTH IN GLOBAL BATTERY DEMAND REQUIRES ACCESS TO VAST AMOUNTS OF CRITICAL RAW MATERIALS

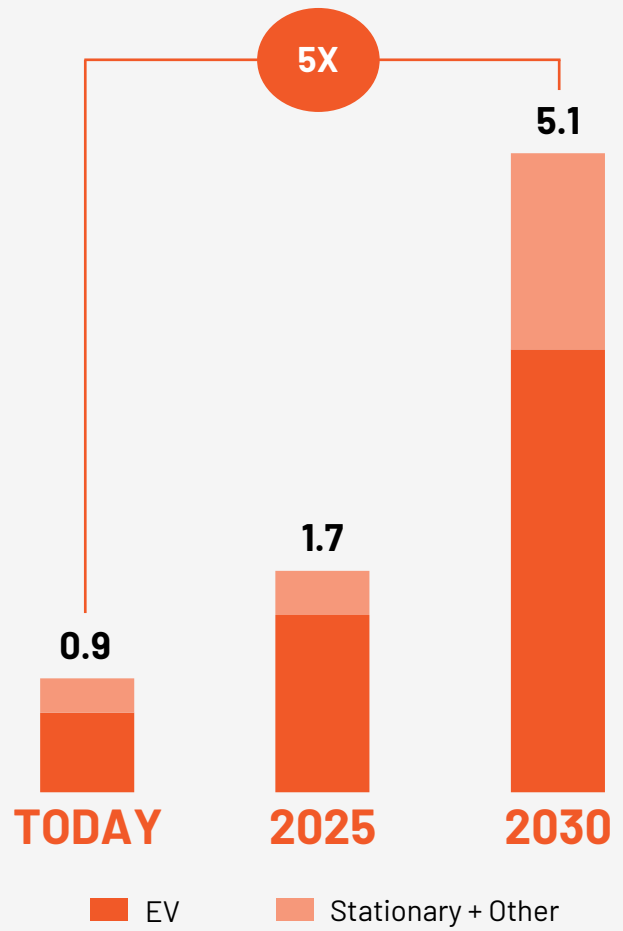


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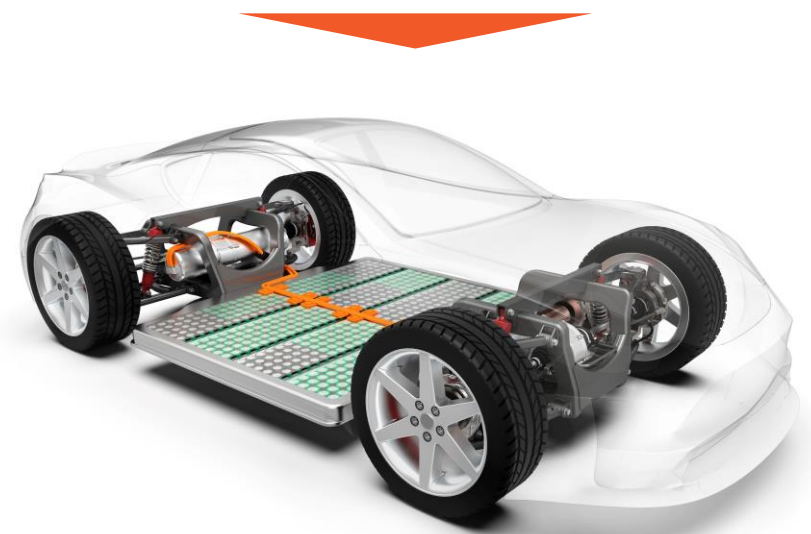
5x
increase in **battery production** from 2020-2030¹

40x
more critical raw **materials** needed to supply the battery industry²

Global battery production distribution¹
(TWh)



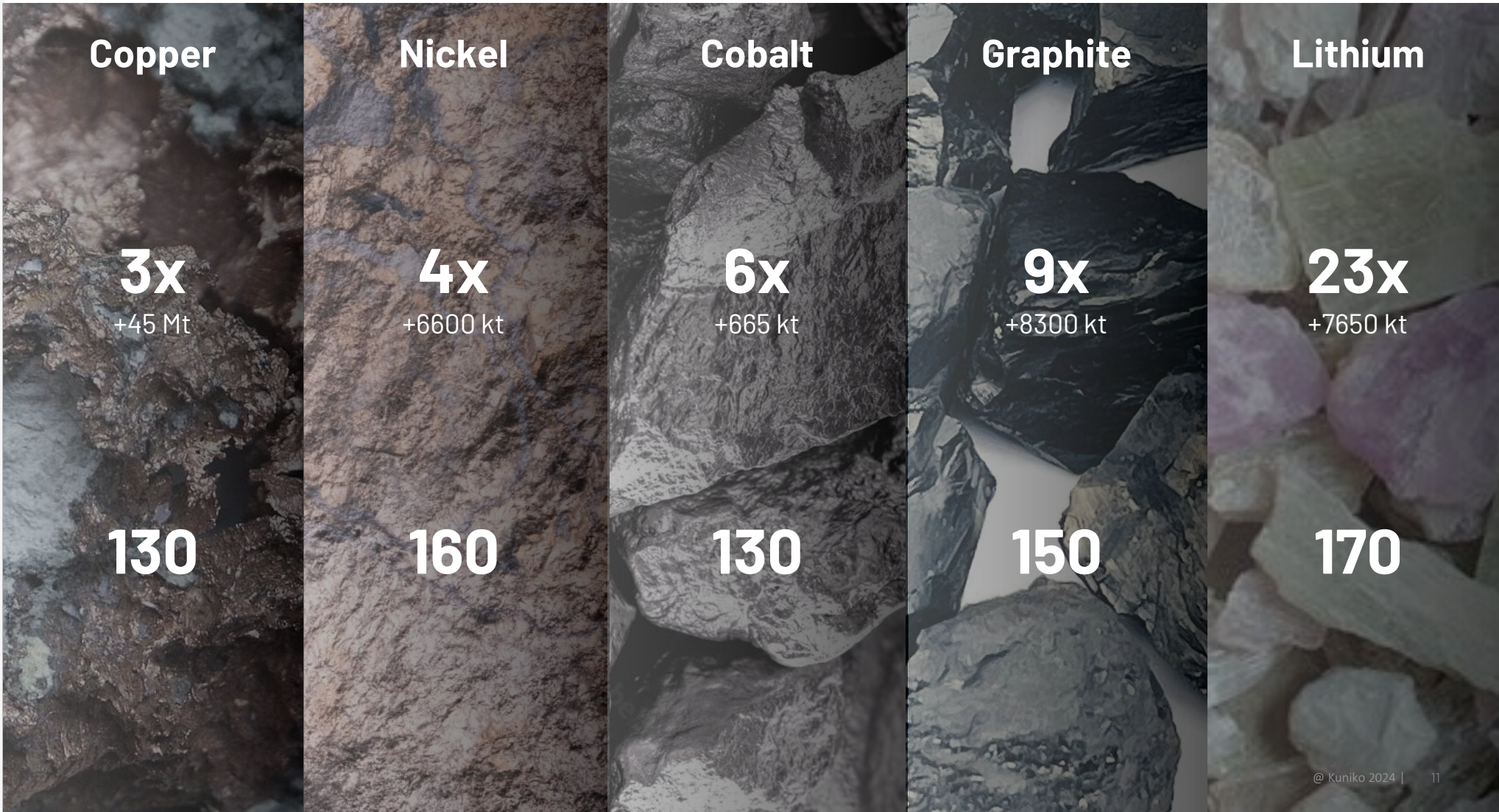
Critical raw materials and the necessary amount required in EV batteries individually³





THE SUPPLY OF CRITICAL BATTERY RAW MATERIALS WILL NEED TO INCREASE SIGNIFICANTLY BY 2050 TO SERVICE THE BOOMING DEMAND

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Demand increase
2020 vs. 2050 ¹

New mines required
by 2050*

(1) Source: Systemiq.earth; Critical Raw Materials for the Energy Transition in the EU

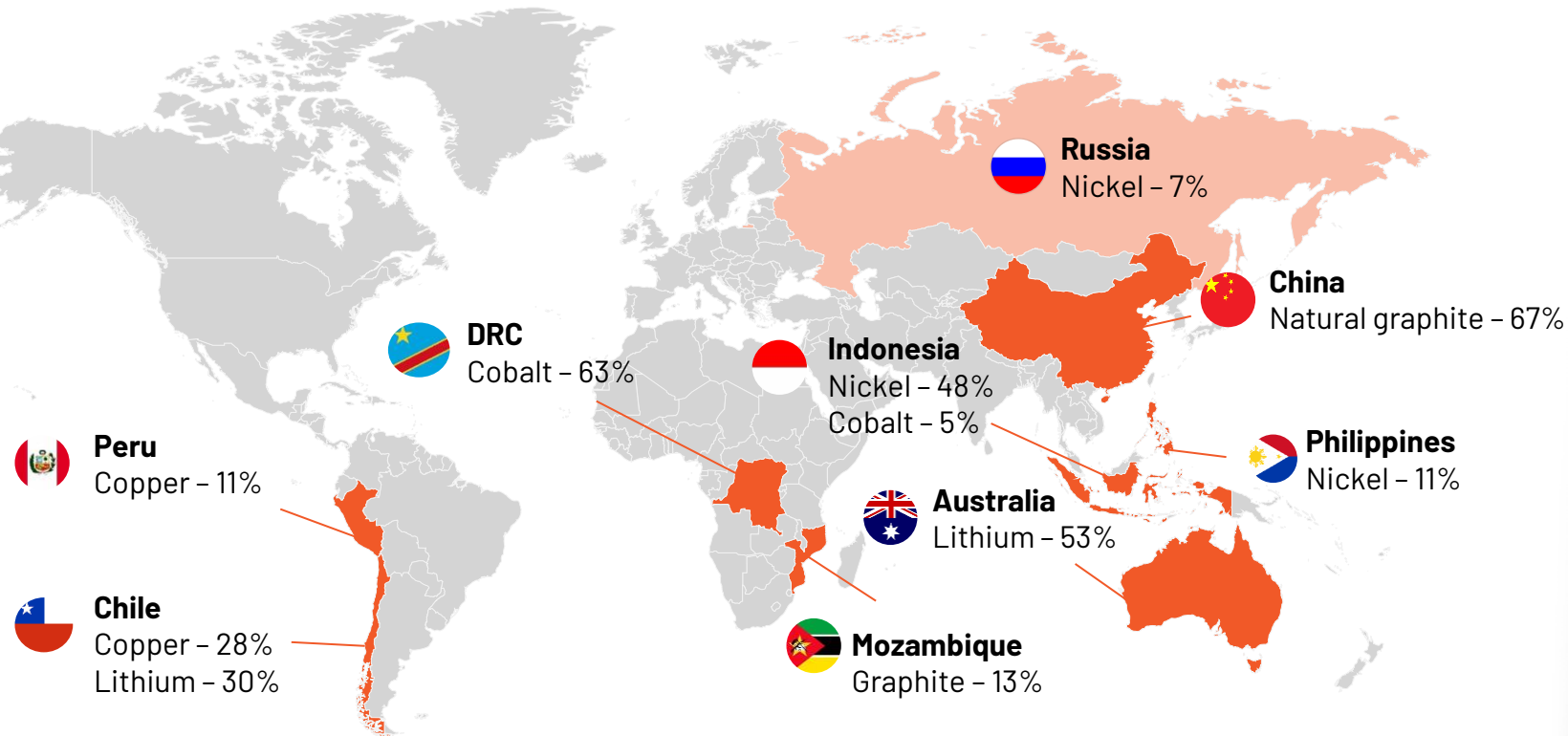
*Assuming average production sizes - The Northern Miner

GEOPOLITICAL, ETHICAL AND ENVIRONMENTAL SUPPLY RISKS OF CRITICAL RAW MATERIALS FOR THE EUROPEAN UNION

Share of Total Production 2022

Top two producers of Cobalt, Copper, Graphite, Lithium and Nickel – (numbers show extraction stage)

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Risks

GEOPOLITICAL
RISK

ETHICAL, SOCIAL AND ENVIRONMENTAL
ISSUES

HIGHER GHG
EMISSIONS

TRACEABILITY
CHALLENGES

Pressure on these producers will intensify as demand for critical raw materials increases worldwide, as well as in Europe, further emphasizing the need for Europe to secure its own supply of CRMs.



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ACCESS TO SUSTAINBLE RAW MATERIALS IS CRITICAL TO THE GREEN TRANSITION



EUROPE IS MOBILISING TO SECURE FUTURE ACCESS TO SUSTAINABLE CRITICAL RAW MATERIALS



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Critical Raw Materials Act

10%

extracted in Europe

40%

processed in Europe

<65%

from a single country

15%

from recycling



The Critical Raw Materials Act (CRMA) was announced in 2022 to address EU's dependence on imported raw materials and the risks that follow. If the ambitions set forth by the CRMA **are not met**, Europe will rely heavily on the import of raw materials **from countries like** China, Democratic Republic of Congo, and Chile, which often poses **geopolitical, environmental and ethical** risks.

The EU has set targets for European domestic supply of critical minerals which include **Copper, Nickel, Cobalt** and **Lithium** to reduce its reliance on third countries, principally China. Kuniko is uniquely positioned to support and secure European supply chains from its Nordic assets.



Other initiatives include

EIP RAW MATERIALS

Stakeholder platform
EIP = European Innovation Partnership

BATTERY

2030+

research and innovation

BATTERIES EUROPE

cluster

NORWAY'S BATTERY AND MINERAL STRATEGIES PAVE THE WAY FOR A STRONG & SUSTAINABLE BATTERY VALUE CHAIN



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NORWAY'S STRATEGIES FOR BATTERIES AND RAW MATERIALS



2022



2023

THE BATTERY VALUE CHAIN CAN BECOME NORWAY'S NEXT BIG INDUSTRY



Streamlining licensing processes to make them more efficient and predictable



Collaborating across the value chain to find efficient solutions that can compete with low-cost countries and meet the requirements of the Critical Raw Materials Act



As stated in Norway's Battery and Mineral Strategies, Norway can and should take a leading role in many parts of the battery value chain, especially in mining and processing.

This will ensure Norway's resilience through the green transition, decrease geopolitical risks for Norway and Europe, and enable Norway to reach its own climate goals

NORWAY CAN TAKE A LEADING ROLE IN THE EUROPEAN BATTERY MARKET



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Norway has a **rich mining history** and being underexplored, can harbour significant untapped potential for critical raw materials



Geological setting similar to well known mining districts in Canada, Finland and Sweden



Norwegian Geological Survey (NGU) are increasing the priority of comprehensive evaluation of critical minerals in the country ¹

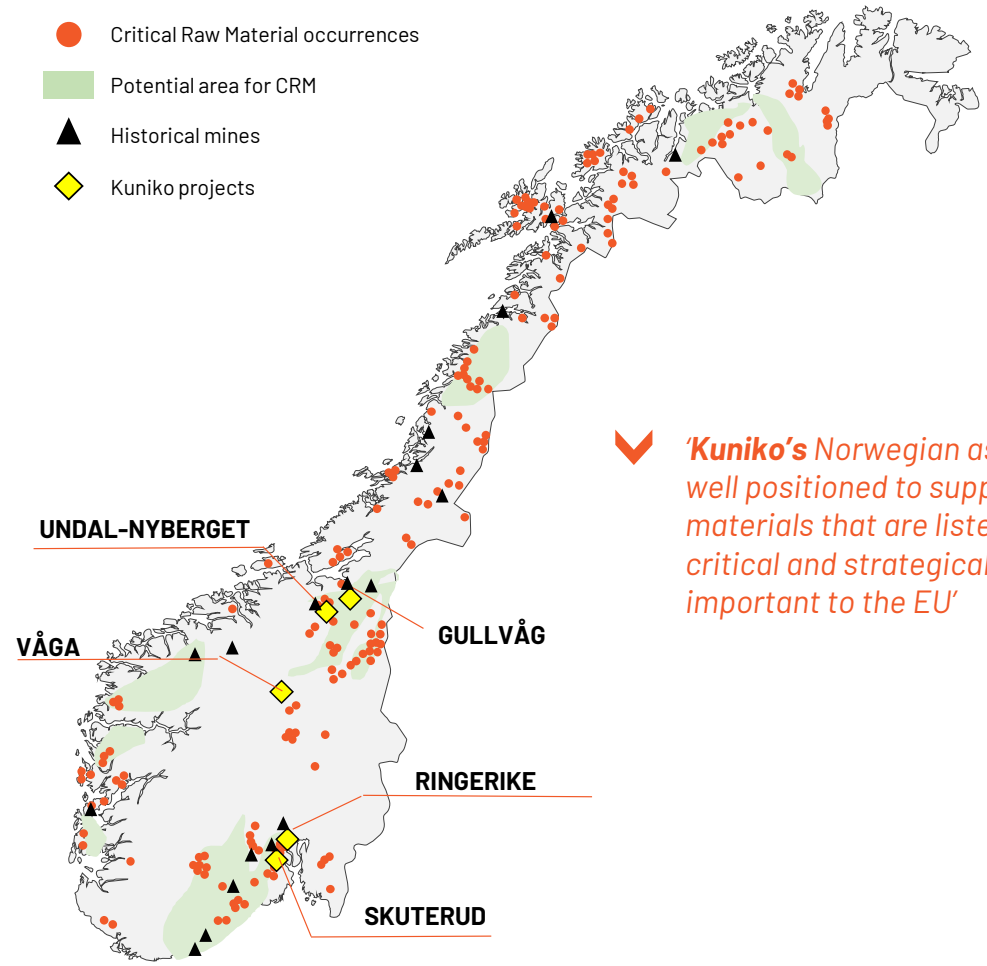


98% of all power generation in Norway comes from renewable sources ²



As of February 2027, all EV and industrial batteries on the EU market will require a battery passport with strict rules on sustainable impact and traceability, making it even more important to source CRMs within Europe.

Large potential for critical raw materials in Norway



▼ **'Kuniko's** Norwegian assets are well positioned to supply raw materials that are listed as critical and strategically important to the EU'

(1) Source: Håvard Gautneb, Terje Bjerkgård, Jan Sverre Sandstad: Overview of critical metals and minerals in Norway. NGU report 2023.21

(2) Source: statista



KUNIKO IS WELL POSITIONED IN THE NORDIC VALUE CHAIN

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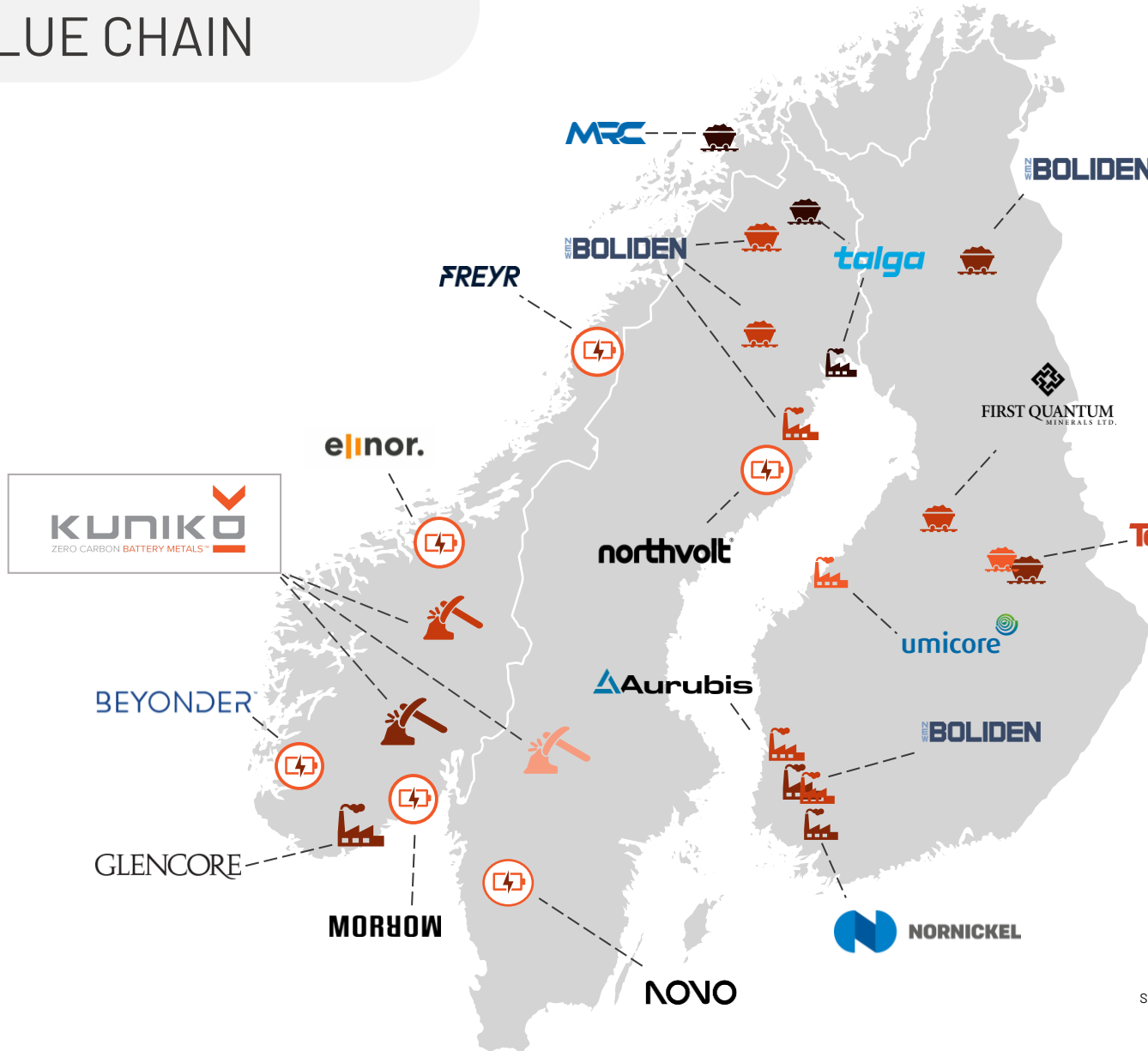
MINING



SMELTERS & REFINERS



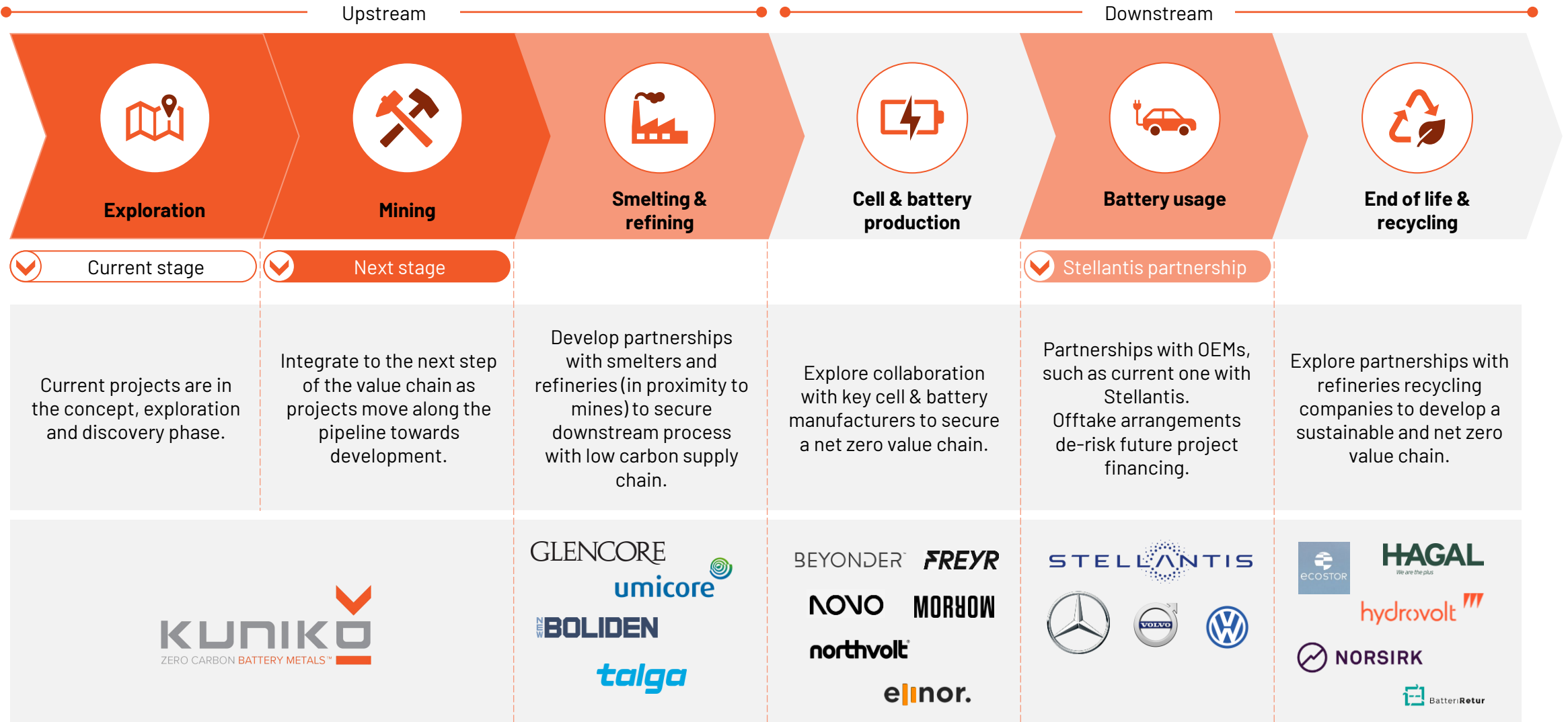
BATTERY CELL MANUFACTURERS



KUNIKO IS A SPECIALIZED UPSTREAM EXPLORATION COMPANY FOCUSED ON DEVELOPING BROWNFIELD AND GREENFIELD ASSETS INTO PRODUCTION



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Kuniko's strategy is cascaded into actionable initiatives and tagged to overarching ambitions

ELEVATING EXPLORATION PROJECTS INTO SUSTAINABLE MINING OPERATIONS TO EMERGE AS A LEADING PRODUCER OF NET-ZERO CARBON BATTERY METALS FOR THE GREEN TRANSITION.

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Exploration Results

- Reconnaissance field work
- Geochemical soil, rock sampling
- Historical data capture
- Geophysics
- Target generation
- Diamond drilling
- Mapping
- Geological modelling

Mineral Resources

- Expansion drilling
- Downhole electromagnetic surveys
- Mineral Resource Estimate (MRE)
- Infill drilling
- Metallurgical testing
- MRE Updates

Scoping Study

- Preliminary concept, scale, economy

Feasibility Studies

- Technical and economic studies, mining method, technology selection

ESIA, Extraction Rights & Mine Permits

- Environmental social impact assessment
- Mining and environmental permits

Mine Development

- Construction
- Commissioning

Operating Mine(s)

A LEADING PRODUCER OF SUSTAINABLE BATTERY METALS



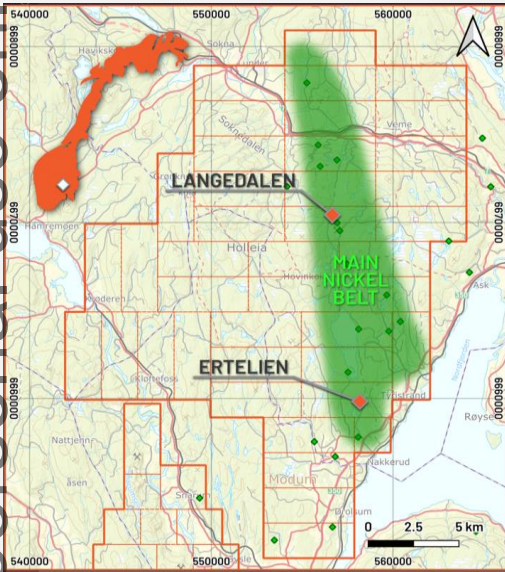
KUNIKO HOLDS A PROMISING PORTFOLIO OF PROJECTS ACROSS 4x CRITICAL RAW MATERIALS



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RINGERIKE

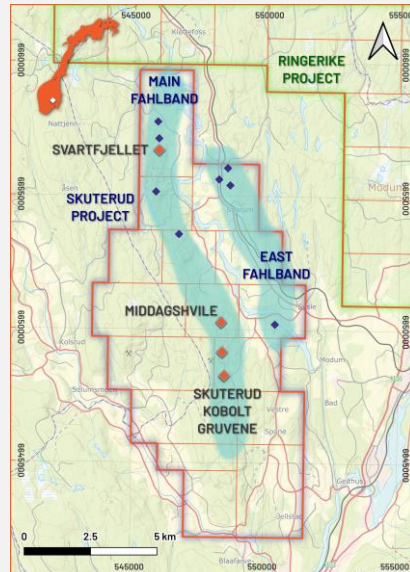
Cu Ni Co
Copper Nickel Cobalt



- Magmatic region with several prospective mafic intrusions and brownfield Nickel-Copper mines
- JORC mineral resource estimate for Ertelien due for release by April 2024
- Further exploration plans at Ertelien target resource expansion and updated mineral resource estimate in Q4 2024
- High-grade intercept at Ertelien of 25.1m @ 1.14% Ni, 1.20% Cu¹
- Favourable mining jurisdiction and close to infrastructure

SKUTERUD

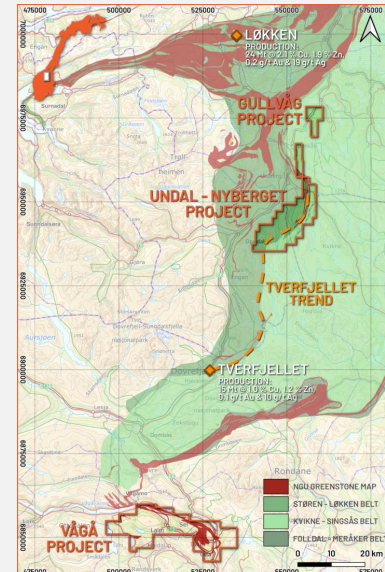
Co Cu
Cobalt Copper



- 1 Mt of cobalt ore mined at Skuterud from 1772-1898.
- 16 recent drillholes in the Middagshvile target – all with cobalt intercepts
- High-grade cobalt intercepts include 6.2m @ 0.43% Co from 35m, incl. 1m @ 1.08% Co from 30m²
- Further exploration potential along strike with additional targets
- Favourable mining jurisdiction and close to infrastructure

TRONDELAG

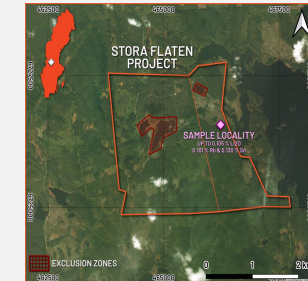
Cu Zn
Copper Zinc



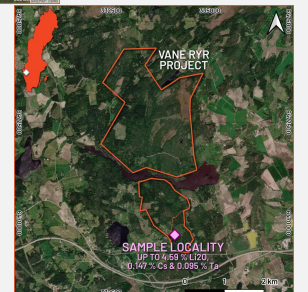
- Region is prospective for copper-rich VMS deposits
- District shows potential for large, economically attractive deposits
- Exclusive licenses with promising exploration targets across three project areas:
- Targets supported by geophysical and geochemical anomalies

SWEDEN

Li
Lithium



Stora Flaten Greisen Project



Väne Ryr Pegmatite Project

- Two promising exploration targets for Lithium identified in Southern Sweden.
- Exploration conducted in collaboration with McKnight Resources AB
- Reconnaissance rock samples at the Väne Ryr target exhibiting significant lithium grades, notably reaching levels of 2.64% and 4.59% Li₂O³
- Exploration license permitting progressing

(1) Refer: Refer: ASX Release 6 Feb. '23

(2) Refer: Refer: ASX Release 4 Jan. '24

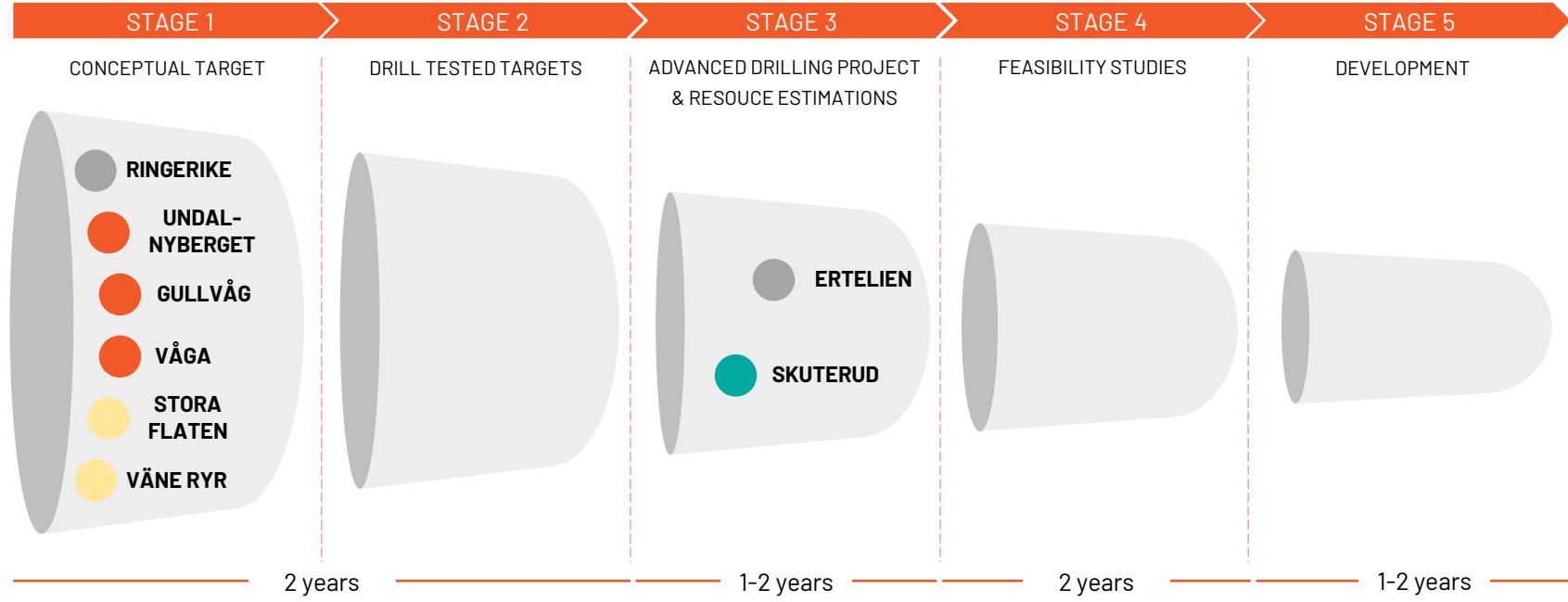
(3) Refer: Refer: ASX Release 4 Jan. '24



PROJECT PIPELINE

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Kuniko advances its exploration projects with effective and targeted exploration. We utilize emerging technologies, apply a systematic approach to understanding mineral systems and ore forming processes, while collaborating with both academia and professional industry organisations



KEY PROJECTS	LOCATION	MINERAL	HIGHLIGHTS
Ertelien	Norway	Ni-Cu (-Co-Au)	<ul style="list-style-type: none"> Stage 3: Advanced drilling, developing an Inferred Resource 2024 plans target resource upgrade and metallurgical testing in preparation for scoping study
Skuterud	Norway	Co	<ul style="list-style-type: none"> Stage 3: Drilling with cobalt intercepts in all drill holes at the priority Middagshvile location. 6.2 m @ 0.43 % Co from 25.2 m in, including the highest-grade interval of 1.0 m @ 1.08 % Co from 30.4 m (Refer: ASX Release 11 Aug.'23). Additional targets along strike
Ringerike Trend	Norway	Ni-Cu (-Co-PGE-Au)	<ul style="list-style-type: none"> Stage 1: 10x identified targets on the license area 2024 plans include ground geophysics to refine drilling targets.
Trøndelag Trend (Undalen-Nyberget, Gullvåg, Vågå)	Norway	Cu-Zn	<ul style="list-style-type: none"> Stage 1: Conceptual Targets supported by geophysical and/or geochemical anomalies.
Väne Ryr – Stora Flaten	Sweden	Li(-Sn)	<ul style="list-style-type: none"> Stage 1: Conceptual Targets. Stora Flaten is a strategic low to moderate-grade, high-volume lithium prospect. Väne Ryr has high-grade samples of 2.64% and 4.59% Li₂O @ Kuniko 2024 21 (Refer: Refer: ASX Release 4 Jan. '24)

RINGERIKE NICKEL-COPPER PROJECTS

BROWNFIELD NICKEL-COPPER MINES & MINE WORKINGS



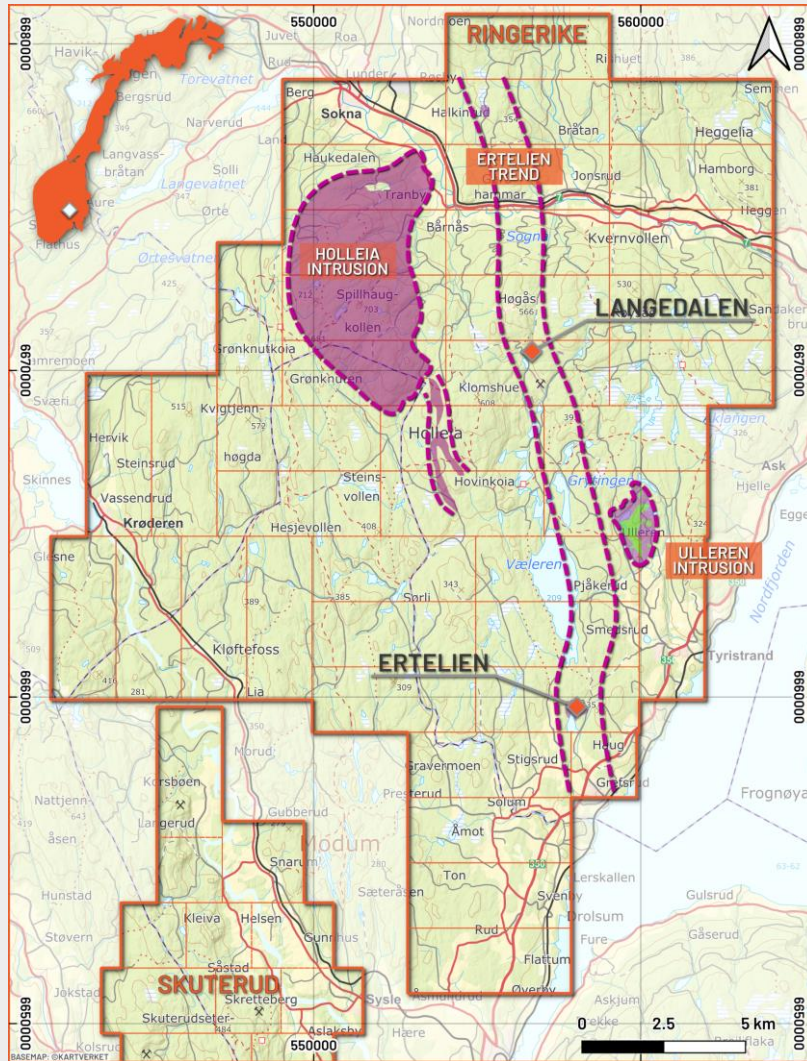
Highlights

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Ni
Nickel

Cu
Copper

Co
Cobalt



Ringerike license area

- 405 km² license area
- Orange rectangles show Kuniko's licenses
- Prospective trends and intrusion complexes shown in purple

- The Ringerike region contains several highly prospective mafic intrusions with the potential to host multiple orthomagmatic massive Nickel-Copper-Cobalt deposits in brownfield exploration grounds
- Historical Nickel-Copper mines and mine workings at Ertelien and Langedalen provide an exploration model for uncovering an additional nickel-copper targets within the Ringerike area
- Exploration methods are being deployed to target conduit-style magmatic Ni-Cu sulphides, analogous to the Tier 1 Voisey's Bay Deposit in Canada
- An asset wide stream sediment and outcrop sampling program for the Ringerike area was completed in 2022¹
- Ringerike license area is located close to infrastructure and is only an hour's drive from Norway's capital, Oslo
- Kuniko is actively engaging with local stakeholders in the area to establish long term relations based on trust and transparency

(1) Refer: ASX Release 5 Sep.' 22

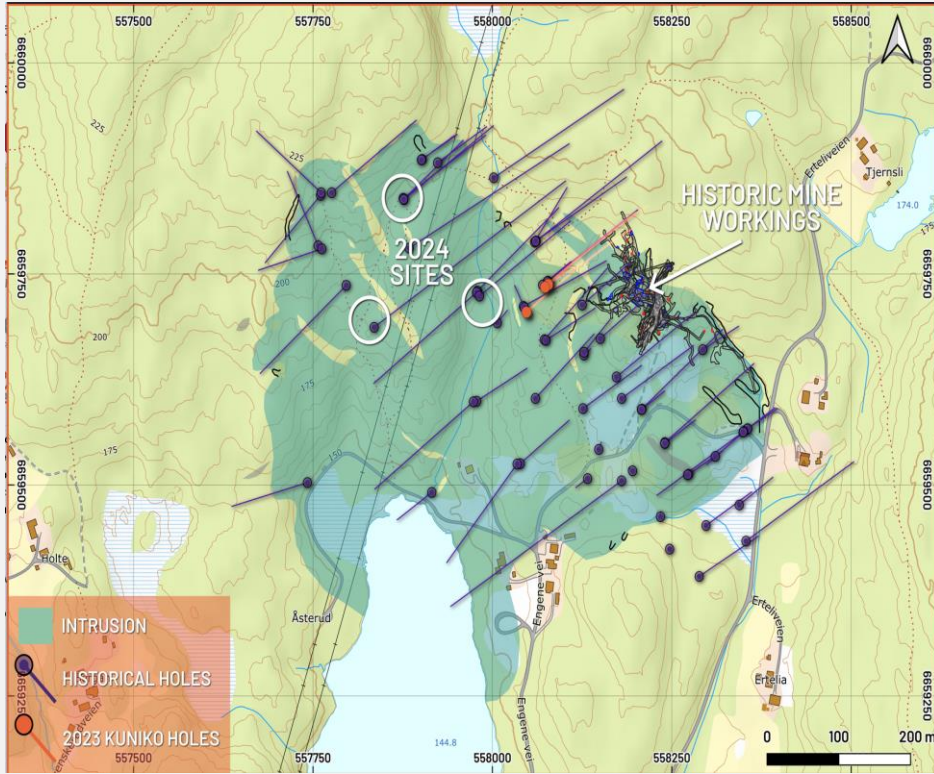
ERTELIEN NICKEL-COPPER PROJECT

BROWNFIELD NICKEL-COPPER MINE



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- Ni
Nickel
- Cu
Copper
- Co
Cobalt



Ertelien intrusion with drillholes and historic mine workings

Highlights

- Ertelien is a gabbro-norite intrusion in the Ringerike district with high-grade Nickel and associated high-grade Copper sulphide mineralisation
- Ertelien is Kuniko's most advanced project with 70 diamond drillholes completed (17,417 m)¹
- Historical mine operation (1849-1920) produced > 400,000T of ore grading ~1% Ni, 0.7% Cu and 0.2% Co¹
- **Ertelien** has an historic non-JORC resource estimate¹
- Three Ni-Cu-Co mineralised domains identified, two narrow high-grade zones and a bulk low-grade mineralised halo
- The project is easily accessible by road, has electrical and water sources, and is serviced by the neighbouring community of Vikersund
- Kuniko is progressing a **Mineral Resource Estimate (MRE)** for Ertelien using JORC guidelines, due for completion within **April 2024**
- A drilling campaign in Q2 2024 aims to test extensions along strike and at depth

(1) Source: Technical report on resource estimates for the Ertelien, Stormyra and Dalen deposits, Kuniko 2024 | 23 Southern Norway, Reddick Consulting Inc., Feb. 11, 2009

ERTELIEN NICKEL-COPPER PROJECT

BROWNFIELD NICKEL-COPPER MINE



Exploration activities

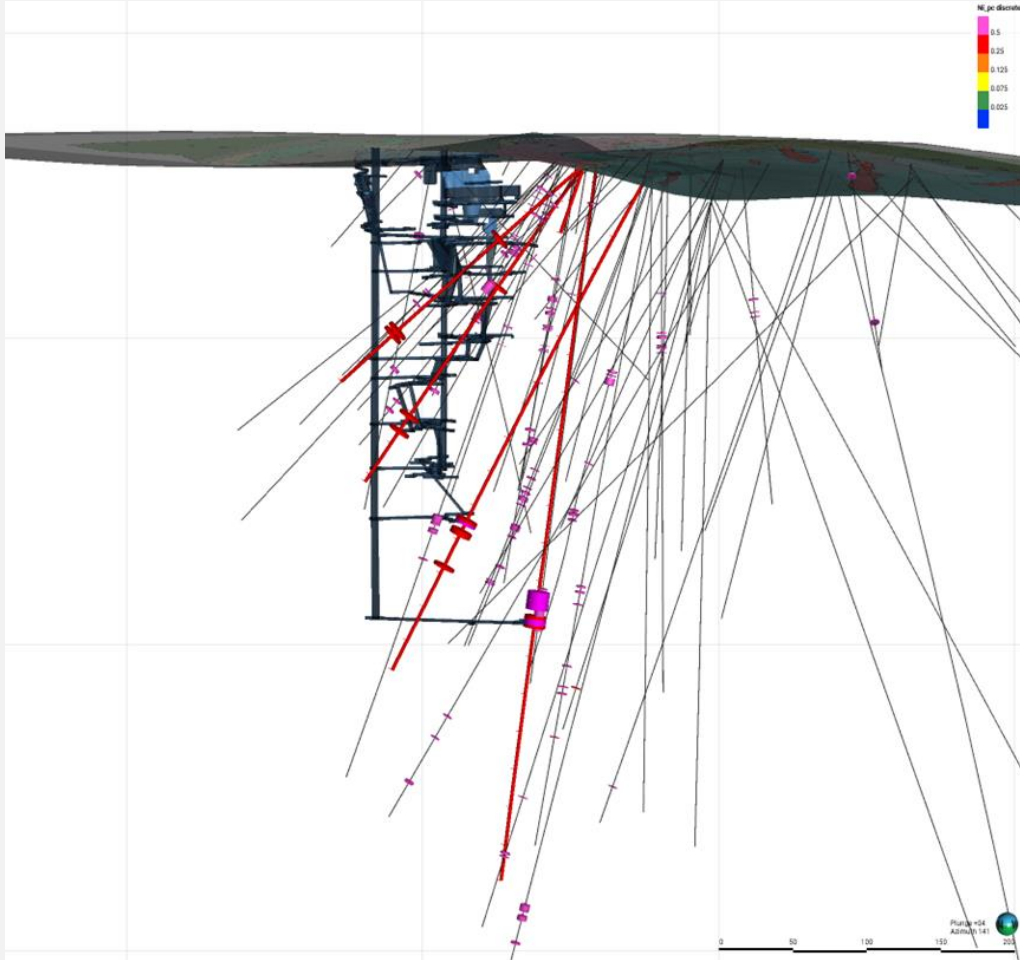
- Previous license holder, Blackstone Ventures Inc. (“Blackstone”), completed an exploration campaign between 2006–2008 which included 70 diamond drillholes of 17,417 m¹
- Kuniko’s diamond drilling in Mar. ’23 included 5 oriented diamond drillholes of 2,777 m with significant intersections ²:
 - 25.1m @ 1.14% Ni, 1.20% Cu, and 0.165 g/t Au from 281.5 m; including
 - 2.5 m @ 2.09% Ni, from 301 m; and
 - 5.1 m @ 1.81% Ni, from 285.8 m
- Other exploration activities by Kuniko includes:
 - Logging of historical drill core material of 3,180 m
 - Down hole electromagnetic (EM) surveys
 - Parameter logging of historic drillholes
 - Desktop structural study
 - Mapping of outcrops
 - Data verification work – resurveying select historical drill collars and downhole surveys

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Ni
Nickel

Cu
Copper

Co
Cobalt



Ertelien intrusion with drillholes and historic mine workings

(1) Source: Technical report on resource estimates for the Ertelien, Stormyra and Dalen deposits, Southern Norway, Reddick Consulting Inc., Feb. 11, 2009

(2) Refer: ASX Release 03 Apr. '23

ERTELIEN NICKEL-COPPER PROJECT

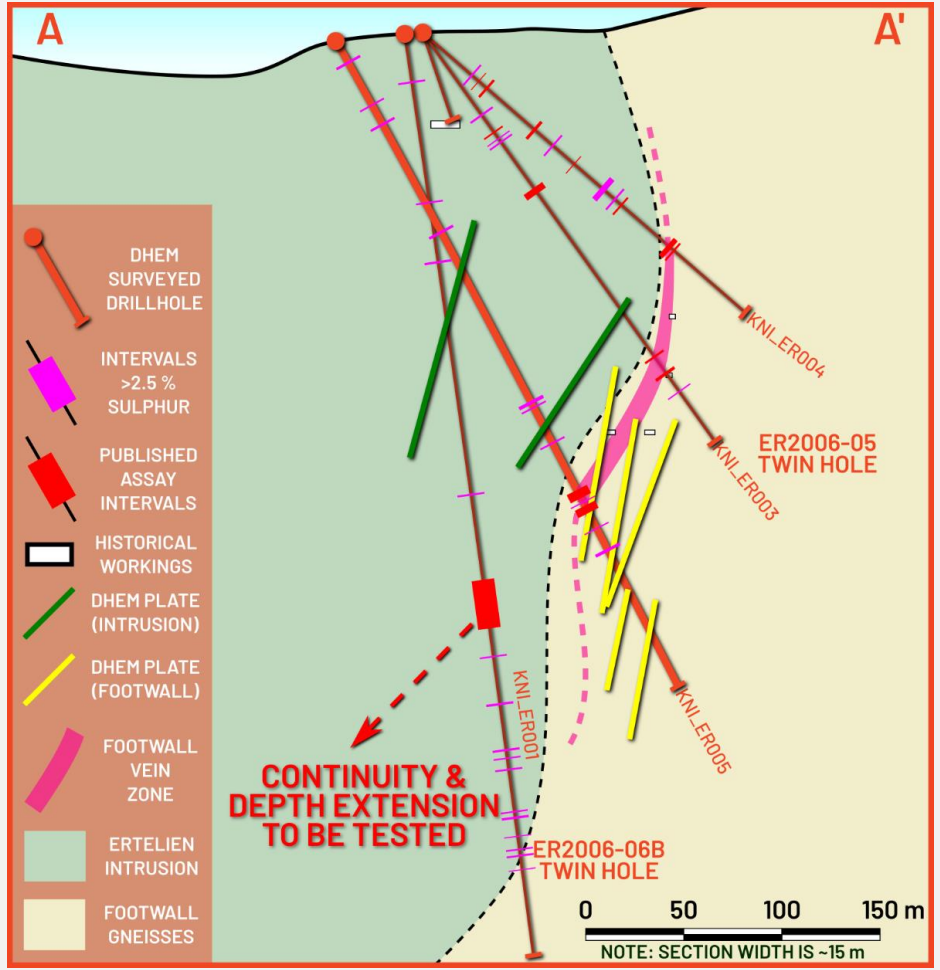
BROWNFIELD NICKEL-COPPER MINE



Planned exploration activities

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- Ni Nickel
- Cu Copper
- Co Cobalt



Ertelien cross section²
Simplified geological cross-section through Kuniko's maiden diamond drilling program at Ertelien, showing the location of seven DHEM Maxwell plate models resulting from the survey.

- Kuniko is progressing a Mineral Resource Estimate (MRE) using JORC guidelines for Ertelien within April 2024
- Geological modelling has identified three mineralised domains, two high-grade zones and a low-grade mineralised halo within the Ertelien intrusion¹
- A targeted diamond drilling program of ~ 4,000 m will commence in April 2024 to test extensions of the mineralised envelope and deeper-seated parts of the intrusion
- Down hole electromagnetic surveys are planned to assist drilling to inform of any off-hole or deeper conductors
- Sulphide specific assays and metallurgical testing of different mineralised domains will be carried out on drill core material to investigate the recoverability of the sulphides and product qualities
- Relogging of historic drillholes is planned to continue in 2024 to verify historic data and improve resource confidence
- An updated MRE is planned for Q4 2024

(1) Refer: ASX Release 31 Jan. '24
(2) Refer: ASX Release 18 May '23
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RINGERIKE NICKEL-COPPER PROJECTS

BROWNFIELD NICKEL-COPPER MINES & MINE WORKINGS



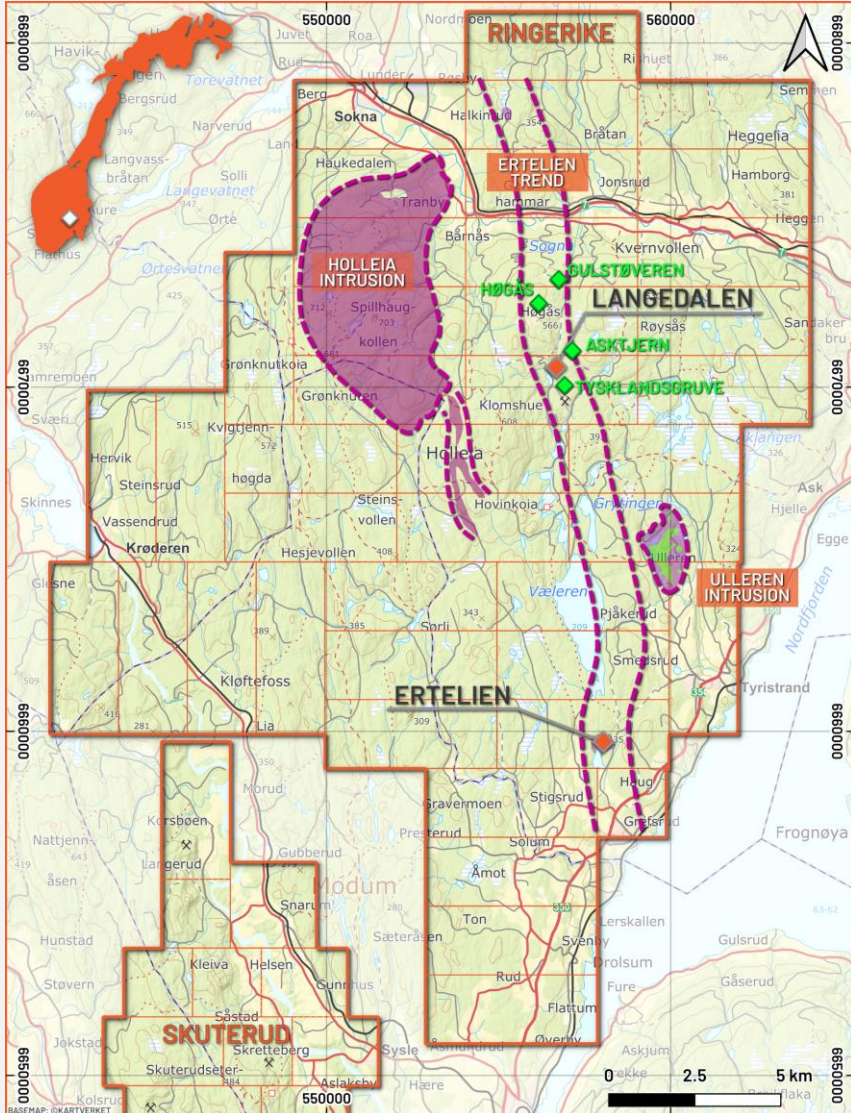
Planned exploration activities

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Ni
Nickel

Cu
Copper

Co
Cobalt



- Ground TEM surveys are planned in March 2024 for selected areas along the Ringerike trend to guide identification of additional drill targets
- The Ground TEM loops are planned in three clusters, targeting prospective geophysical signatures and mineral occurrences, including:
 - Høgås and Gulstøveren with outcropping sulphide-mineralised intrusions with footprints in the geophysical data, including a promising conductivity response at Høgås
 - Tysklandsgruve mine and at the untested Askjern geophysical anomaly identified by Blackstone
 - Pjåkåsen area located 2 km North of Ertelien, where a coincident gravity-magnetic anomaly has been interpreted as a concealed mafic intrusion
- Kuniko has, alongside several research institutions and companies, made a submission in Feb. '24 to the EU Horizon Program (DeepRex). The aim of the program is to investigate deep seated resources of critical minerals. If approved the program will provide funding for additional exploration in the Ringerike area over a 4-year period.

SKUTERUD COBALT PROJECT

COBALT IN HISTORIC MINING DISTRICT

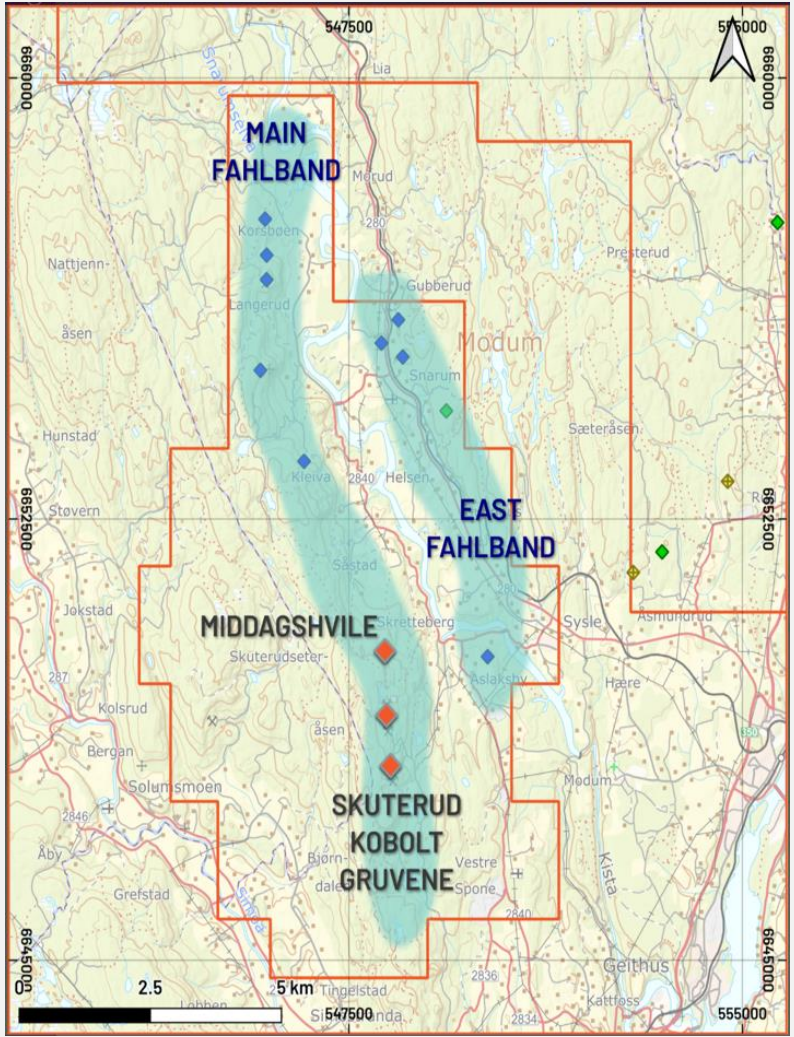


Highlights

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Co
Cobalt

Cu
Copper



- Skuterud license area**
- 90 km² of exclusive exploration license area highlighting the two prospective Fahlbands trends in pale blue
 - Cobalt mineral occurrences are shown as blue diamonds

- Skuterud is a prospective region for cobalt with several cobalt occurrences along the main Fahlbands trend of over a 12 km strike length and potentially in the less explored Eastern Fahlbands
- The historic Skuterud Cobalt Mine (1776 -1898) was operated by the Modum Blaafarveværk company to provide cobalt ore for production of cobalt blue pigment. At the time this was the world's largest cobalt producer
- Co-(Cu) mineralisation in the 'Fahlbands' occurs as disseminated, structurally-controlled Co-minerals (mainly cobaltite) in metasedimentary rocks
- Kuniko has undertaken exploration activities in the licenses area targeting high-grade cobalt mineralisation along the western Fahlbands, where most of the historical mine workings occur
- Exploration diamond drilling and downhole geophysics have focused on the Middagshvile target during 2022 and 2023
- Diamond drilling results have returned high grade and shallow mineralised results including 6.2m @ 0.43% Co from 25.2 m, including the highest-grade interval of 1.0 m @ 1.08 % Co from 30.4 m¹
- The Skuterud license area has good accessibility and infrastructure and is serviced by the community of Vikersund

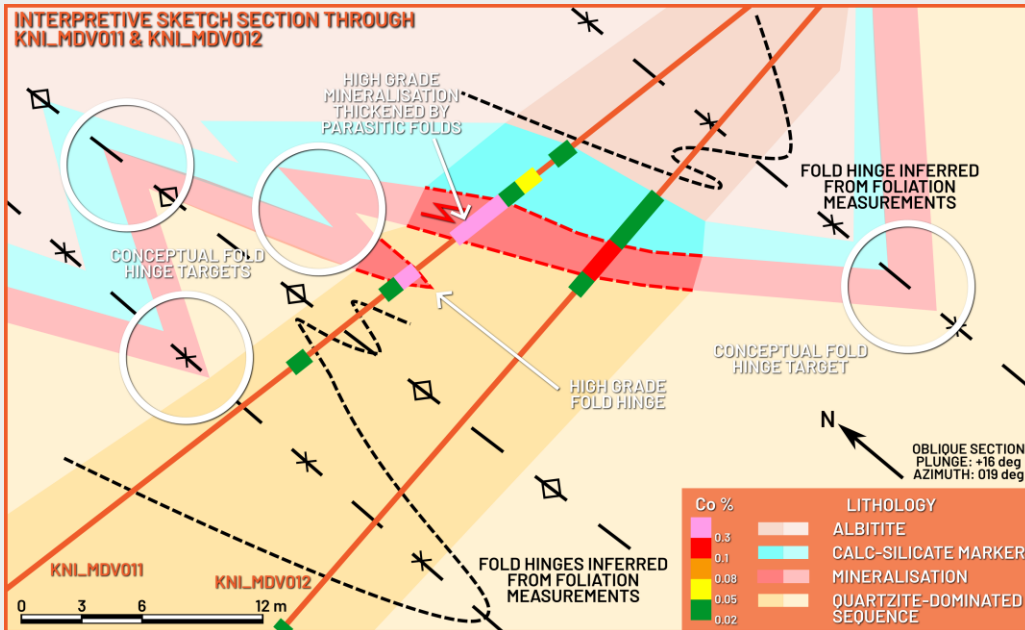
(1) Refer: ASX Release 11 Aug.' 23

SKUTERUD COBALT PROJECT

COBALT IN HISTORIC MINING DISTRICT

Co
Cobalt

Cu
Copper



Interpretive sketch section through drillholes KNL_MDV011 and KNL_MDV012.

Structural observations made from the core have defined fold hinge zones, which are key conceptual exploration targets.



Skuterud Cobalt mineralisation

Exploration activities

- Historic drilling at Skuterud (Berkut 2016–2018) includes 1 drill hole at Døvikskollen, and 6 holes at the Middagshvile target ¹
- Kuniko has drilled a total 19 drillholes for 5,684 m in the Skuterud licenses area, showing promising results with high-grade cobalt intercepts including:
 - 6.2m @ 0.43% Co from 25m, incl. 1m @ 1.08% Co from 30m ²
- Other exploration activities include:
 - Soil sampling and geological mapping
 - Airborne electromagnetic SkyTEM survey
 - Ground survey geophysics (EM) and down hole electromagnetic surveys (DHEM) and parameter logging
 - Re-logging and sampling historical drill core

Further exploration

- Ongoing geological interpretations and modelling of mineralisation to enhance understanding of ore-forming processes and system model for further targeted exploration
- Assess size and mineralisation style to evaluate potential for economic extraction

(1) Refer: Berkut Minerals Ltd ASX Release 8 Jan.'18

(2) Refer: ASX Release 11 Aug.'23



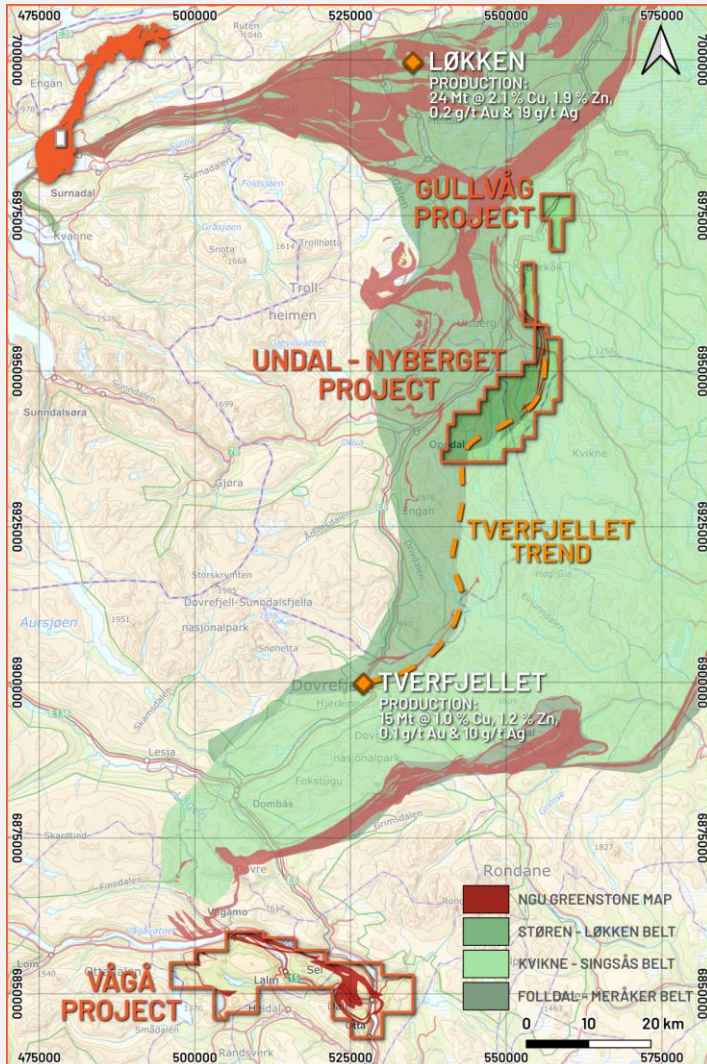
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TRØNDELAG COPPER PROJECTS

BROWNFIELD COPPER-ZINC MINES AND PROSPECTIVE BELTS

Cu
Copper

Zn
zinc



Trøndelag license area

- 3 project areas: Undal-Nyberget; Gullvåg and Vågå

Highlights

- Region prospective for copper-rich Volcanogenic Massive Sulphide (VMS) deposits in the Trøndelag area in central Norway
- District shows potential for large, economically attractive deposits in the prolific Røros Copper region, a copper belt which has historically hosted Tier 1-2 mines such as Løkken Verk: ~30 Mt @ 2.1 % Cu, 1.9 % Zn & 0.2 g/t Au¹
- Kuniko's exploration is targeting geology highly prospective for large VMS-style Cu-Zn deposits in this greenstone belt in the Norwegian Caledonites. Targets are supported by geophysical and geochemical anomalies
- Kuniko has three project areas in the Trondheim Nappe Complex:
 - **Undal-Nyberget Project**, is focused on exploring the Tverfjellet-trend for VMS-systems, with proven potential for attractive scales and grades.
 - **Vågå Project** is focused on a southern continuation of the geology that hosts the Folldal District, including the Vågåmo Ophiolite, a similar geological setting to the Løkken Mine
 - **Gullvåg Project** aims to investigate an undeveloped, outcropping Cu-Zn VMS system with along-strike potential for additional mineralisation

(1) Source: NGU Ore Database, Deposit 1636 - 015 Løkken



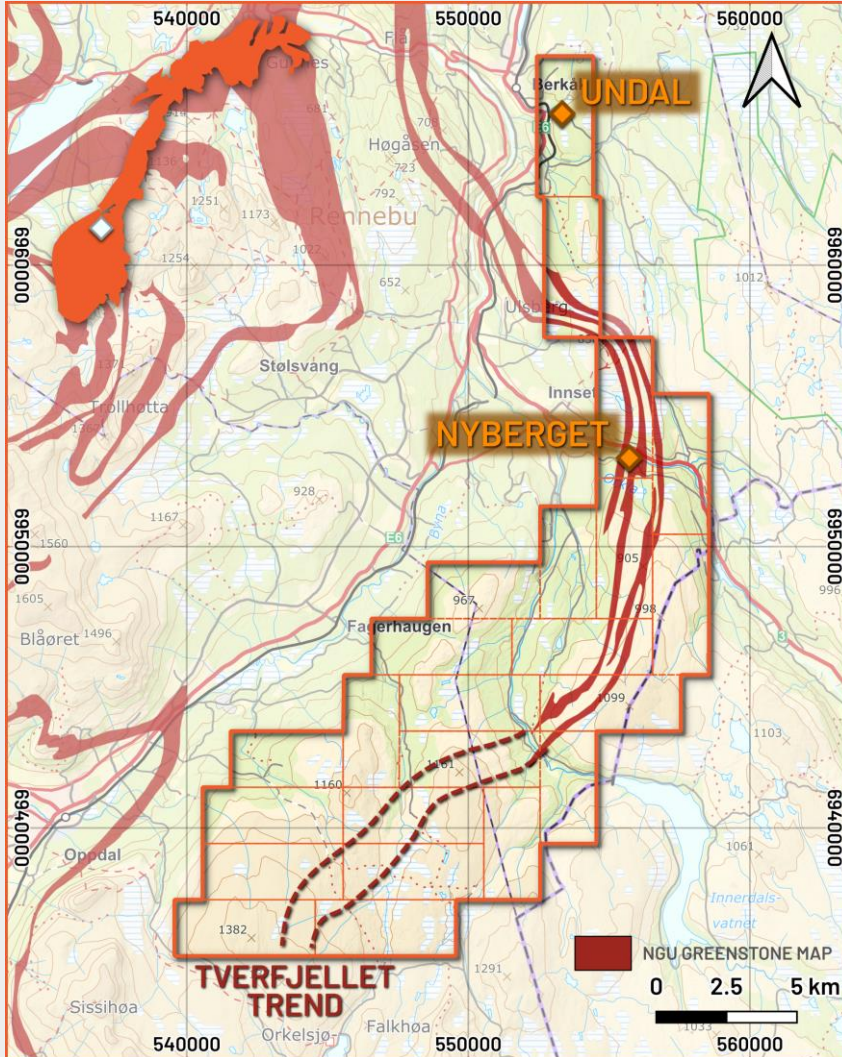
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UNDAL-NYBERGET COPPER PROJECT

BROWNFIELD COPPER-ZINC MINE

Cu
Copper

Zn
zinc



Undal-Nyberget license area

Highlights

- The Undal-Nyberget project is focused on a sequence of volcanic rocks dominated by basalts, volcanoclastics and cherts, which likely formed in an actively rifting basin between 475–463 Ma
- This package of volcanics is prospective for VMS-style mineralization:
 - The Nyberget Mine is a key locality for understanding the target system
 - The deposit was mined across several periods from the 1600s up until the early 1800s
 - Kuniko samples from the 'waste' dumps show promising grades, reaching up to 2.59% Cu, 10.35% Zn, 0.32 g/t Au and 35.7 g/t Ag¹
- The geology of the Nyberget Project correlates on a regional scale with the Tverfjellet Mine:
 - Between 1968 and 1993, this mine produced 15 Mt @ 1.0 % Cu, 1.2 % Zn, 10 g/t Ag and 0.1 g/t Au²
- Understanding the geological similarities between the Nyberget and Tverfjellet mines will help to unlock the extensive greenfield potential of the project area
- Kuniko is targeting geology for large VMS Cu-Zn deposits in the Undal-Nyberget area

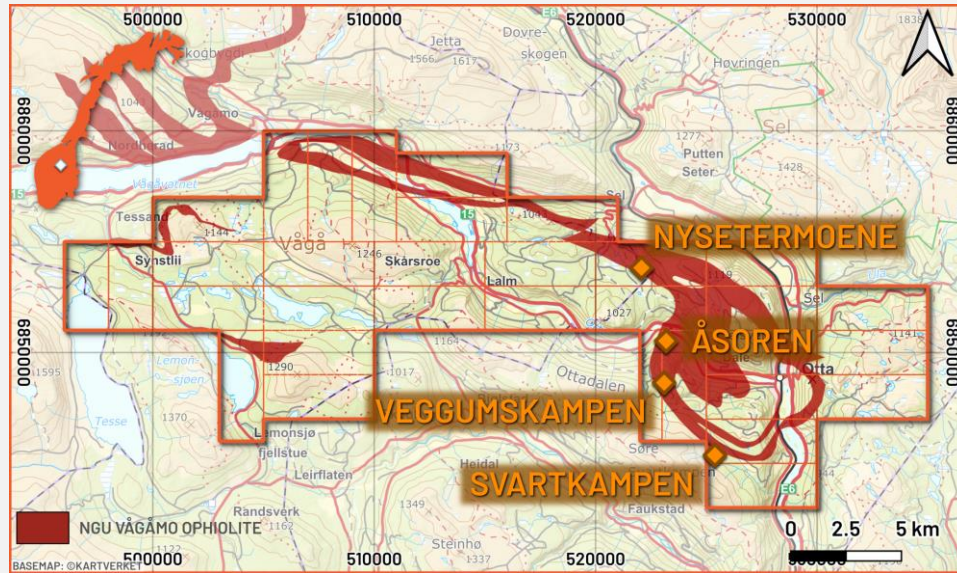
(1) Refer: ASX Release 30 Oct. '23
(2) Source: NGU Ore Database, Deposit 511 - 013 Tverfjellet

VÅGÅ COPPER PROJECT

BROWNFIELD COPPER-ZINC MINE

Cu
Copper

Zn
zinc



Vågå license area



Highlights

- Prospective ophiolite sequence in the Norwegian Caledonides, analogous to geological setting of the Løkken Cu-Zn deposit
- Reconnaissance samples at the Åsoren Mine indicate high Copper and Zinc grades (up to 5.61% Cu², 10.45% Zn¹) with potential for Cobalt credits demonstrated by grades up to 0.36 % Co¹
- Mineralisation at Vågå is thought to occur in both the Vågåmo Ophiolite Complex (e.g. Åsoren), and the metasedimentary dominated Heidal Group (e.g. Svartkampen)
- The Vågåmo Ophiolite Complex shows a near complete sequence from ultramafic intrusives, locally mined for soapstone, up to ocean floor volcanics which host the Åsoren Mine
- VMS deposits often form on the same horizons and in clusters so understanding the host geology of the Åsoren Mine will enable the identification of these same prospectivity indicators elsewhere
- In the 1970's, a drilling campaign was undertaken at the Åsoren Mine, alongside several local prospecting surveys
- In the 1980's, the NGU undertook an extensive stream sediment sampling campaign in the region and followed up on significant anomalies with ground geophysics and soil sampling, resulting in the definition of several targets.
- Several target locations has been identified in the east of the project area for further exploration

(1) Refer: ASX Release 27 Jul. '23
(2) Refer: ASX Release 30 Oct. '23

GULLVÅG COPPER PROJECT

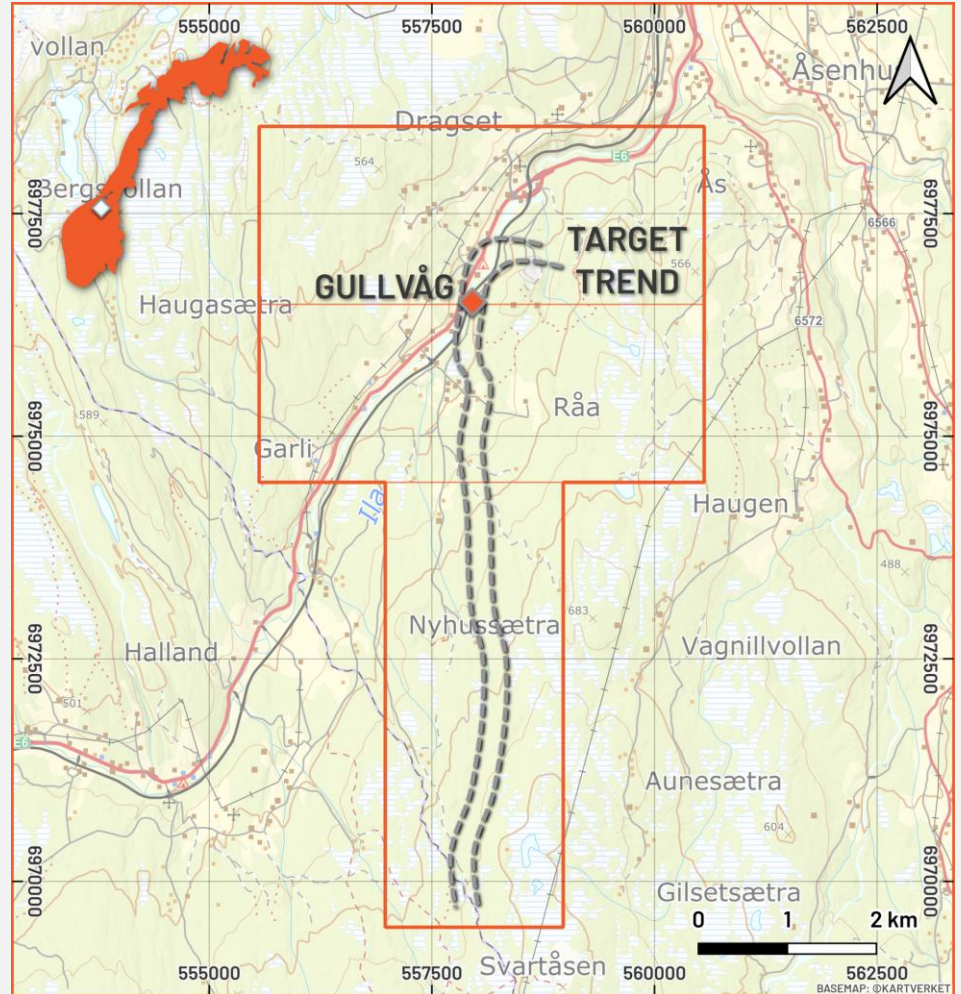
BROWNFIELD COPPER-ZINC MINE



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Cu
Copper

Zn
zinc



Gullvåg license area

Highlights

- Cu-Zn sulphide lens exposed at surface in 1983
- Undeveloped and unconstrained base metal mineralisation with outcrop samples showing high grades including:
 - 7.14 % Cu, 0.62 % Zn, 0.38 g/t Au & 41.8 g/t Ag¹
 - 0.50 % Cu, 7.75 % Zn & 12.35 g/t Ag¹
- The mineralisation is found in the Gula Group, in a similar package of graphitic schists and quartzites as the historical Undal and Fløttum Cu-Zn Mines
- Helicopter geophysical data from the NGU offers a great insight into the local prospectivity:
 - The mineralised outcrop lies on the margin of a magnetic anomaly
 - The associated magnetic anomaly lies in an ~800 m wide corridor between two regional-scale geophysical trends, shown on the map
 - Several potentially prospective magnetic anomalies have been identified in this trend for follow-up investigations
- Regional geophysical data has highlighted a prospective target corridor over 7 km along strike from the Gullvåg mineral occurrence¹
- Future fieldwork will aim to understand the lateral extent and continuity of the surficial mineralisation and ground-truth the prospective magnetic anomalies identified along the target trend

(1) Refer: ASX Release 27 Jul. '23

VÄNE RYR PEGMATITE PROJECT

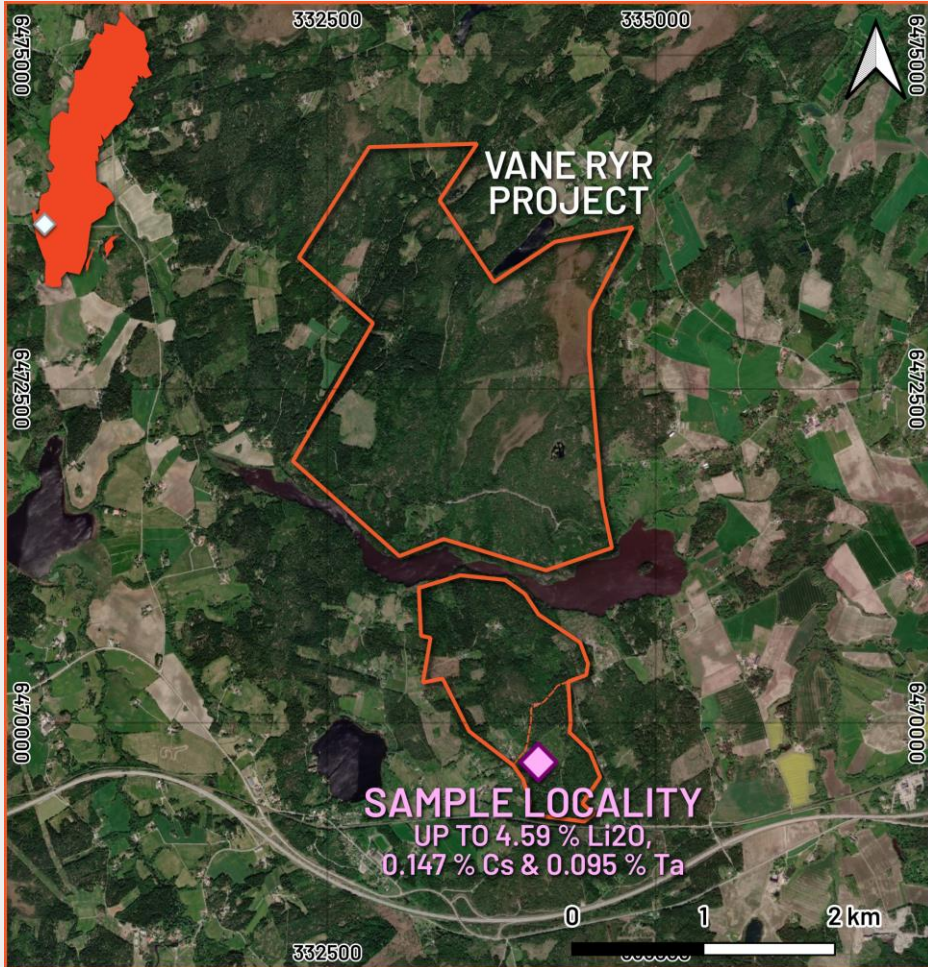
LITHIUM IN SWEDEN



Highlights

- Exploration license submitted to Mining Inspectorate of Sweden in Jan. '24 with approval expected within Q1'24.
- Assayed 11 reconnaissance rock samples exhibiting significant lithium grades, notably reaching exceptional levels of 2.64% and 4.59% Li_2O ¹, laying a promising foundation for future exploration endeavours
- The prospect is considered to hold significant potential for LCT pegmatite hosted mineralisation
- Exploration plans encompass additional mineralogical characterisation, extensive rock chip sampling, geochemical soil sampling, comprehensive assays, and targeted boulder mapping to identify drill targets

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Väne Ryr exploration permit area (under application)

(1) Refer: ASX Release 04 Jan. '24

STORA FLATEN GREISEN PROJECT

LITHIUM IN SWEDEN



Highlights

- Exploration license submitted to Mining Inspectorate of Sweden in Jan.'24 with approval expected within Q1'24
- Located in the historical mining province of Bergslagen, the Stora Flaten Greisen Project boasts significant infrastructure advantages near the Leksand and Vansbro communities in Sweden
- Greisen of substantial promise, with confirmed visual fluorite and historically reported zinnwaldite ¹
- Assayed 8 reconnaissance rock samples highlighting lithium grades ranging from 0.06% to 0.10% Li₂O in greisen along with tin grades of up to 1,570 ppm, with lithium and tin present in lithium-enriched mica and cassiterite, respectively ²
- Exploration plans encompass additional mineralogical characterisation, extensive rock chip sampling, geochemical soil sampling, comprehensive assays, and targeted boulder mapping to identify drill targets

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Stora Flaten exploration permit area (under application)

(1) Source: Martin Ahl, Ulf B Andersson, Thomas Lundqvist, and Krister Sundblad (Eds.), "Rapakivi granites and related rocks in central Sweden", Sveriges geologiska undersökning Ca 87 (1997)
(2) Refer: ASX Release 04 Jan. '24



INVESTMENT HIGHLIGHTS

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Capital structure



- Healthy cash position: A\$6.7m (at 31 Dec-23)
- Tight share register with >60% held by top 20
- Largest shareholder at 19% is world leading automaker Stellantis

Project Portfolio



- Strategic emphasis on critical raw materials crucial for meeting energy transition goals
- 100% pure battery metals focus
- Brownfield copper, nickel, cobalt projects and greenfield lithium prospects
- Tier 1 jurisdictions with projects in low-risk areas with excellent infrastructure

Catalyst & News



- Q1'24: Mineral Resource Estimate (JORC) for Ertelien Cu-Ni-Co project
- Q2'24: Diamond drilling at Ertelien targeting expansion along strike and at depth; Ground geophysics at target locations on Ringerike Cu-Ni-Co project
- Q3'24: Drill assay results, surface sampling and metallurgical test work for the Ertelien project
- Q4'24: Updated Mineral Resource Estimate (JORC) for Ertelien Cu-Ni-Co project

ESG Leadership



- Ambition to supply net-zero carbon battery metals
- All sources of greenhouse gas ("GHG") emissions quantified and verified by independent third parties
- Geographic focus on countries with industry-leading ESG standards
- Norway has ~98% electricity from renewable sources, primarily hydropower

Team



- Competent and technically capable team, locally based in Norway
- Experienced board with track record of growth and enlarging company value

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