



22 February 2024

ASX RELEASE

Results of the BYE Minimum Holding Share Buy Back

Byron Energy Limited (ASX: BYE) (Byron or the Company) is pleased to advise that it has completed the minimum holding share-buy-back offer (Unmarketable Parcel Buy-Back) as announced to the ASX on 5 January 2024. The Company offered the Unmarketable Parcel Buy-Back to shareholders holding less than a marketable parcel of Byron shares as at the Record Date of 2 January 2024 (Eligible Shareholders).

The Company provided the Unmarketable Parcel Buy-Back to Eligible Shareholders to facilitate the sale of their shares without incurring any brokerage or handling costs at a price of \$0.103 per share being the 10-day Volume Weighted Average Price (VWAP) of BYE shares at the close of trading on the Record Date. A holding of less than 4,855 shares constituted an Unmarketable Parcel of \$500, making 2,047shareholders eligible to participate in the Unmarketable Parcel Buy-back.

The final number of shares bought back under the Unmarketable Parcel Buy-back was 2,609,623 ordinary shares comprising 1,775 shareholders, which represents approximately 87% of Eligible Shareholders. This reduces the number of Byron shareholders to approximately 3,020 and decreases administration costs associated with maintaining a large number of relatively small holdings on its share register.

The shares bought back under the Unmarketable Parcel Buy-back will cost Byron approximately A\$269,000. Payment of the proceeds will be dispatched to participating shareholders in the coming days to the bank account registered with the share registry or otherwise by cheque.

Authorised by: The Company Secretary

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**About Byron: Byron Energy Limited** (“Byron or the Company”) (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal and state waters. Byron’s experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company’s website at [www.byronenergy.com.au](http://www.byronenergy.com.au).