



21 February 2024

PWR reports strong revenue and profit growth

PWR Holdings Limited (ASX: PWH) (**PWR**), has reported a Net Profit After Tax (NPAT) of \$9.8 million for the period ended 31 December 2023.

A fully franked interim dividend of 4.80 cents per share has been declared.

FINANCIAL PERFORMANCE

A\$'000	HY24	HY23	Variance
Revenue	64,215	52,570	22.2%
EBITDA ¹	18,379	14,450	27.2%
EBITDA ¹ margin	28.6%	27.5%	4.0%
Operating cash flow	17,227	11,200	53.8%
Net profit after tax	9,781	7,793	25.5%
Earnings per share	9.74 cents	7.77 cents	25.4%
Interim dividend per share	4.80 cents	3.60 cents	33.3%

NPAT of \$9.8 million was driven by:

- Revenue for HY24 grew by 22.2% due to strong growth in Aerospace and Defence, and Motorsports programs;
- Aerospace and Defence revenue grew by 124% as the number and size of programs continues to increase;
- Motorsport revenue grew by 19% due to increased demand for emerging technologies including micro matrix and cold plates; and
- Improved operating efficiencies and cost controls.

PWR Chairman, Roland Dane, said “PWR has maintained its strong balance sheet with \$15.6 million in cash at 31 December 2023. As a result, the Board has declared an interim, fully franked dividend for FY24 of 4.80 cents per share.”

Founding shareholder and Managing Director, Kees Weel, said “the half year result reflects a solid performance across all parts of the business and PWR is well prepared to deliver on opportunities in the next few years as we continue to invest in our people, vertical integration, capacity and capability.”

The Appendix 4D, Audited Consolidated Financial Statements for HY24 and an investor presentation have been lodged on the ASX Company Announcement’s Platform and can also be found on PWR’s website: www.pwr.com.au

¹ Earnings Before Interest, Tax, Depreciation and Amortisation (“EBITDA”) is a non-IFRS term which has not been subject to audit or review but has been determined using information presented in the Company’s financial statements



Management will host an investor webcast and call on 22 February 2024 at 10:30 am Brisbane time (AEST). Click on the following links to register and obtain the webcast or dial in details (<https://s1.conf.com/diamondpass/10034249-jfh68t.html>)

For further information:

A handwritten signature in black ink, appearing to read 'Kees Weel'.

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A handwritten signature in blue ink, appearing to read 'Martin McIver'.

Martin McIver
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