



## MARKET RELEASE

Date: 16 FEBRUARY 2024

NZX: GNE / ASX: GNE

### Resignation of Chief Financial Officer

Genesis Energy advises that Chief Financial Officer, James Spence, is leaving the company due to family reasons, effective from 24 May and will take up a new role in Australia. James moved to New Zealand from Australia with his family to join Genesis Energy in March 2022 as Chief Financial Officer.

Chief Executive, Malcolm Johns, thanked James for his valuable contribution to the business.

“I am grateful to James for his agreement to extend his notice period to ensure continuity throughout the development of the FY25 operating plan,” Johns said,

“James has played an impactful role within a strong overall executive effort in developing the Company’s Gen35 strategy, which was recently communicated to the market. He leaves a strong Finance team equipped to support the delivery of this strategy over the coming years. I wish him and his family every success for their relocation back to Australia”.

James noted the pivotal role that Genesis has in the New Zealand energy sector and the importance of the Gen35 strategy for the company and country.

“It’s been a privilege to work with Malcolm and the Genesis leadership team in developing the Gen35 strategy, which sets the company up to play a key role in the NZ energy transition”.

Genesis has commenced a recruitment process for a new Chief Financial Officer and will update the market when that process is complete.

ENDS

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### About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank and is one of New Zealand’s largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ2.4 billion during the 12 months ended 30 June 2023. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)