

7 February 2024

ASX RELEASE

OCS Lease Sale 261 Results Update

- Byron has been awarded South Marsh Island Block 60, having been the high bidder at Gulf of Mexico OCS Lease Sale 261 held in New Orleans, Louisiana on 20 December 2023
- SM60 lies east of Byron's existing South Marsh Island 58 lease

Byron Energy Limited (Byron or the Company) (ASX: BYE) is pleased to provide the following update on the Company's participation in Gulf of Mexico OCS Lease Sale 261.

As reported on 21 December 2023, Byron was the high bidder on the South Marsh Island 60 lease (SM60) and the South Marsh Island 70 lease (SM70) at the Gulf of Mexico, Outer Continental Shelf (OCS) Lease Sale 261 held in New Orleans, Louisiana on Wednesday, 20 December 2023.

Byron has now been formally awarded the SM60 lease by the Bureau of Ocean Energy Management (BOEM). BOEM is yet to finalise its OCS bid adequacy review of Byron's SM70 bid. The BOEM review process can take up to 90 days from the date of the lease sale, but the evaluation period can be extended at BOEM's discretion.

Authorised by: *The Board of Directors*

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About Byron: Byron Energy Limited ("Byron or the Company") (ASX: BYE) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal and state waters. Byron's experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.